Gold Mining Boom in the Philippines

LIBRARY
9
FEDERAL RESERVE BANK
OF NEW YORK

The ANNALIST

A Journal of Finance, Commerce and Economics

PUBLISHED WEEKLY BY THE NEW YORK TIMES COMPANY

Copyright, 1936, by The New York Times Company.

Vol. 48, No. 1238 | New York, Friday, October 9, 1936 | Twenty Cents

Opening An Account

Many helpful hints on trading procedure and methods in our booklet. Copy free on request.

Ask for booklet A-1

Any listed securities bought and sold

CHISHOLM & CHAPMAN

Established 1907
Members New York Stock Exchange
52 Broadway New York

Alabama Gt. South. R. R.
Common & Preferred

Cin., New Orleans & Texas Pacific
Common & Preferred

Western Maryland Ry.
1st Preferred

National Can Co.

Edwin Wolff & Co.
Dealers in "Aristocrats Among Railroad Stocks"
30 Broad Street, New York
Telephone HAnover 2-2432
Bell System Teletype NY 1-1557

PEOPLES LIGHT & POWER CORPORATION
First Lien 5½s, due 1941
*New Coll. Lien 3-6s, due 1961
*New Class "A" Stock

TEXAS PUBLIC SERVICE CO.
*First Mortgage 5s, due 1961
*WHEN ISSUED

FULLER, CRUTTENDEN & COMPANY
MEMBERS
CHICAGO STOCK EXCHANGE
CHICAGO BOARD OF TRADE
120 South La Salle Street, Chicago
Bell Teletype CGO 35-36

THE BUSINESS OUTLOOK

Early October statistics show continued business stability on the eve of what promises to be a period of unusual activity in the automobile and allied industries. With at least two major industries "sold ahead," nothing short of an unexpected catastrophe, sufficient to cause cancellation of orders, could very well bring on a pronounced recession in the immediate future.

AUTOMOBILE production has passed the seasonal low point and is expected to expand rapidly from now until the end of November. The seasonal low point came in precisely the same week as in 1935 and at almost precisely the same level. Last week was the first on the seasonal upswing, and output did not get away to as fast a start as last year, so that the seasonally adjusted index of automobile production showed a decline. This is a temporary phase caused by the large amount of new machinery installed in automobile plants in the last few weeks. In spite of feverish efforts to get the new machines into smooth operation, it has been impossible to increase production as rapidly this year as last.

Another factor which prevented the combined weekly business index from rising last week was a slump in the adjusted index of freight car loadings caused by the failure of the weekly total to show the sharp seasonal advance ordinarily to be expected in the first week of October. Otherwise the behavior of the weekly business index was such as to suggest a well-sustained rate of activity throughout industry generally. The index of electric power production showed a moderate advance. The steel index moved upward fractionally. Lumber production was higher, contrary to the usual seasonal movement. With the steel and cotton mills booked well in advance, there seems to be no danger of any slump in the next few months in the absence of anything sufficiently catastrophic to bring about cancellation of orders.

The fact that further increases in output in these two leading industries in the near future will be limited by available production facilities suggests, however, that any further rise in the business index will be at a moderate pace. This seems to preclude the likelihood of an unhealthy business boom in the near future, unless consumers become fearful of a further rise in commodity prices. Temporarily, however, even this possibility has been offset by the debasement of a number of foreign currencies, which has caused considerable uneasiness in some quarters over the trend of commodity prices in the near future. All in all, the position at the moment is one of rather satisfactory stability.

Any apprehension over the possibility that the August decline in retail trade might mark a cyclical turning point has been relieved by preliminary returns from chain stores and mail order houses for the month of September. These figures show not only large percentage gains over those for September, 1935, but generally larger year-to-year increases than those reported for August. The showing of Montgomery Ward & Co. is again remarkable. On an average daily basis, seasonally adjusted[1], sales were the highest in the history of the company. This despite an expected but nevertheless drastic reduction in cash farm income in August amounting, on a seasonally adjusted basis, to 31 per cent from the high July figure. With both Presidential candidates committed to the theory that the farmer's losses, whether as a result of drought or the farmer's own bad judgment, should be socialized (i. e., made good by the taxpayer) it is becoming the fashion to disregard any temporarily unfavorable implications of the cash farm income index.

Money in circulation declined last

[1]Seasonal adjustment by The Annalist.

$175,000
Allegheny County
Pennsylvania
2¾% Bonds
$75,000 due Dec. 1, 1962
100,000 due Dec. 1, 1965
Prices: To Net 2.35%

Moncure Biddle & Co.
1520 Locust Street
Philadelphia

INCORPORATED INVESTORS
PROSPECTUS ON REQUEST
Dealers in Principal Cities
or
THE PARKER CORPORATION
One Court Street, Boston
General Distributors

The **250** LEADING STOCKS
differ widely in their relative desirability and intrinsic worth. INVESTOGRAPHS enable you to decide for yourself which issues offer the most favorable opportunities for investment.
VALUES SHOWN AT A GLANCE!
Characteristic earnings trends and other essential data are graphically portrayed in 3-color charts to aid you in reaching correct market decisions. $95 is the total cost of a year's service. Specimen charts and booklet sent on request.
INVESTOGRAPHS
31 Gibbs St., Rochester, N.Y. Dept. 10Q

STATEMENT OF THE OWNERSHIP, MANAGEMENT, CIRCULATION, ETC., REQUIRED BY THE ACT OF CONGRESS OF AUGUST 24, 1912, AND MARCH 3, 1933, OF

THE ANNALIST

Published weekly at New York, N. Y., for October 1, 1936.

State of New York, County of New York, ss.:
Before me, a notary public in and for the State and County aforesaid, personaly appeared Arthur Hays Sulzberger, who having been duly sworn according to law, deposes and says that he is the President of The New York Times Company, publishers of The Annalist, and that the following is, to the best of his knowledge and belief, a true statement of the ownership, management, etc., of the aforesaid publication for the date shown in the above caption, required by the Act of August 24, 1912, as amended by the Act of March 3, 1933, embodied in Section 537, Postal Laws and Regulations, to wit:

1. That the names and addresses of the publisher, editor, managing editor and business managers are:
Publisher—The New York Times Co., New York, N. Y.
Editor—Donald W. Ellsworth, The Times, New York, N. Y.
Business Manager—Louis O. Morny, The Times, New York, N. Y.

2. That the owner is:
Owner—The New York Times Company.
Stockholders owning or holding 1 per cent or more of total amount of stock:
Estate of Adolph S. Ochs: Iphigene Ochs Sulzberger, Arthur Hays Sulzberger, Julius Ochs Adler, executors and trustees, majority and controlling stockholder, The Times, New York, N. Y.
Iphigene Ochs Sulzberger, Arthur Hays Sulzberger and Julius Ochs Adler, Trustees, The Times, New York, N. Y.
Iphigene Ochs Sulzberger, The Times, New York, N. Y.
Effie Wise Ochs Trust, in trust for Effie Wise Ochs, The Times, New York, N. Y.
Julius Ochs Adler, The Times, New York, N. Y.
Arthur Hays Sulzberger, The Times, New York, N. Y.
Barbara S. Adler, The Times, New York, N. Y.
Estate of Elisabeth Luther Cary, 160 Henry St., Brooklyn, N. Y.
Carr V. Van Anda, 1,170 Park Ave., New York, N. Y.
Emma V. and Geo. Norris, Trustee of the Estate of John Norris, The Times, New York, N. Y.
Jeanet E. L. Sullivan, 61 East 80th St., New York, N. Y.
Estate of John G. Agar, 70 Pine Street, New York, N. Y.
Guaranty Trust Company of New York and Edward N. Perkins, Executors under will of Madge Daniels Miller, 524 Fifth Avenue, New York, N. Y.
Hoyt Miller, Pineapple Lane, Great Neck, L. I., N. Y.
Corporation of Yaddo, George F. Peabody, Pres.; A. G. Pardee, Secretary, Saratoga Springs, N. Y.

3. That the known bondholders, mortgagees and other security holders owning or holding 1 per cent or more of total amount of bonds, mortgages or other securities are: None.

4. That the two paragraphs next above, giving the names of the owners, stockholders and security holders, if any, contain not only the list of stockholders and security holders as they appear upon the books of the company, but also in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting is given; also that the said two paragraphs contain statements embracing affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees hold stock and securities in a capacity other than that of a bona fide owner; and this affiant has no reason to believe that any other person, association or corporation has any interest, direct or indirect, in the said stock, bonds or other securities than as so stated by him.

ARTHUR HAYS SULZBERGER, President.

Sworn to and subscribed before me this thirtieth day of September, 1936.
[Seal] PETER M. BROWN.
Notary Public, Bronx County, Bronx County Clerk's No. 119, Bronx County Register's No. 28 B 37, New York County Clerk's No. 441, New York County Reg. No. 7 B 249. Certificates filed in Westchester County. Term expires March 30, 1937.

week, but it is still at a high level and there are plenty of readily ascertainable sources of ready cash for supporting retail trade in the next few months. One of the most obvious is government expenditures.

On second thought, financial writers have discovered that the effects of the further debasement of the French franc and other foreign currencies will not be entirely in a favorable direction. The Journal of Commerce on Thursday published an article calling attention to the weakening of the competitive position of the American iron and steel industry in world markets. It also stated, "Considerable nervousness regarding the future of the yen has developed in financial and commodity markets here during the past few days. Although an official Japanese statement was published immediately after the abandonment of the gold standard by France, stating that no change in the Japanese policy was contemplated, numerous commodity men have feared that a sudden change of sentiment in Japan may result in a serious unsettlement of commodity values."

On the same date an article in The New York Times also called attention to the Japanese position, pointing out the temporary competitive advantage gained by Czechoslovakia through that country's devaluation of its currency, particularly with respect to china, glassware, toys, novelties and similar products for the sale of which in world markets the two countries compete. A similar situation has developed with respect to other items as between Japan and Italy.



A writer in The Wall Street Journal on the same date appeared to be worried over possible repercussions from the decline in the pound, in terms of dollars, which has followed the devaluation of the franc. The conclusion was, however, that the British would be satisfied with a range of $4.86-$5.

Of these various disturbing elements, the situation with respect to the future dollar-pound parity is probably the most serious from our standpoint, since world international trade will undoubtedly readjust itself to changed currency ratios if the new ratios are made permanent, and since at present there appears to be a strong inclination among a number of countries, including Japan, to maintain their currencies at a fixed exchange ratio with the British pound. In view of the barrage of propaganda that was kept up for several years in England to the effect that on the basis of "purchasing power parities" the pound was overvalued prior to 1931, and that the only remedy was a devaluation to about $4.40, it is somewhat surprising, or at least somewhat ironical, to find that the British are now satisfied to have the dollar-pound exchange rate right back where it was before the business of debasement was begun.

Since 1932, on the other hand, American commodity prices have risen substantially, whereas British prices have risen only moderately, so that on the basis of present so-called purchasing power parities the British are not at such a presumptive disadvantage as they thought themselves to be prior to September, 1931. Another reassuring development has been Neville Chamberlain's recent statement that "ultimately we will probably come back to an international monetary standard on the only basis which appears to give general confidence," by which he meant gold.

The attitude of the Roosevelt administration, however, is less reassuring. In a press conference this week he indicated his intention to ask Congress to grant an extension of his power to devalue the dollar by an additional 15 per cent (from 59 to 50 per cent of its former gold content). There are grounds for suspecting furthermore that the Committee for the Nation is preparing to seek a further reduction in the gold content of the dollar. A leading official of the committee, at any rate, recently advised a friend to buy common stocks and to hold them if Mr. Roosevelt is re-elected, because there would then probably be further devaluation, but to sell them if Mr. Landon is elected, because in that event there would be a short-lived boom.

It is, of course, a question whether at present the Committee for the Nation has anything like the influence with the administration which it had in 1933 when, according to indisputable evidence, the committee virtually dictated the policy of dollar debasement. Some observers believe that the committee no longer has any influence. Against this belief, however, there is the fact that a Washington political tipping bureau recently stated that the administration was again in consultation with the "experts" whose theory on gold was followed in changing the gold content in 1933. If this means the Committee for the Nation, the situation is confused by the further statement that in the opinion of these "experts" commodity prices might rise too fast so that the gold content might now have to be increased.

It is somewhat difficult to imagine the Committee for the Nation advocating anything in the nature of increasing the gold content on any pretext whatever. All that is reasonably clear is that the administration has not given up all idea of a so-called managed currency. It would not be surprising, of course, if the exact method of "managing" should be a matter of dispute among the "experts" themselves, now that every important country in the world has abandoned the gold standard. As has been frequently pointed out, the arbitrary manipulation of a country's foreign exchange rates is greatly facilitated by the existence of at least one important country on the gold standard. As a substitute the British have an open market for gold, and it has been hinted that the administration's "experts" are desirous of establishing a similar "system" here. Legislation would of course be necessary, hence a logical reason why the matter has been kept quiet during the campaign.

So far as the business outlook is concerned, and that is all we are interested in, we can only wonder whether, after all the progress that has now been made toward international currency stabilization, this country is destined to go through another period of currency experimentation. Is it possible that in order to demonstrate the unsoundness and inevitably unsatisfactory nature of a "managed currency" this experiment has to be gone through with, the same as the ridiculous gold-buying program of 1933? The only way the country could be definitely reassured on this point would be to allow the President's power to change the gold content of the dollar to expire by statutory limitation. This the President is evidently unwilling to agree to.

D. W. ELLSWORTH.

Vol. 48
No. 1238

The ANNALIST
Reg. U. S. Pat. Off.

October 9
1936

CONTENTS

The Business Outlook, by D. W. Ellsworth 481
Financial Markets, by A. McB 483
The Machine Tool Industry and the Business Cycle: Significance of Recovery, by S. L. Miller 484
Recent Publications 485
The Gold Mining Boom in the Philippines: Output Now Equal to That of Alaska, by Rene G. DuBois 486

The Week in the Commodites 487
Financial News of the Week 489
News of Foreign Securities 492
Bond Redemptions 492
Business Statistics 493
Stock and Bond Market Averages 495
Stocks—New York Stock Exchange 496
United States Government Securities 501
The Open Market 502
Bonds—New York Stock Exchange 504
New York Curb Exchange 506
Out-of-Town Markets 508
Dividends Declared 510
Banking Statistics 511

For actual markets in unlisted securities, with names of dealers, giving bid and asked prices, see Open Market Section, Pages 502 and 503.

NEXT WEEK

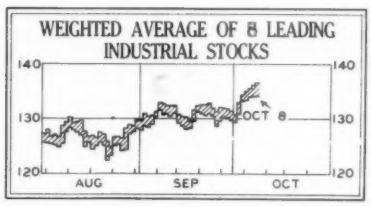
Fourth Quarter Review and Forecast Number

THE ANNALIST—Published Weekly by The New York Times Company, Times Square, New York City. Telephone LAckawanna 4-1000. Subscriptions may be placed at any Branch Office of The New York Times. In United States, 1 Year, $7.00; Canada, Mexico, South and Central America (postpaid), 1 Year, $7.50; Other countries (postpaid), $9.00. Entered as second-class matter March 21, 1914, at the Postoffice at New York, N. Y., under Act of March 3, 1879.

Financial Markets: Stocks Rise on Broad Front as Volume Gains Sharply

A MODERATELY vigorous advance in stock prices has occurred during the past week. A number of leading issues have advanced to new highs. Volume of trading has been fairly heavy. Bond prices have risen slightly.

The week under review began last Friday with a sharp advance. The upward trend continued with little interruption until Monday afternoon when a reactionary tendency developed. This was soon checked, however, and on Tuesday morning the rise was resumed, although in a somewhat less vigorous and more irregular fashion. Prices continued to rise until Wednesday noon when a reaction set in. On Thursday, prices advanced sharply.



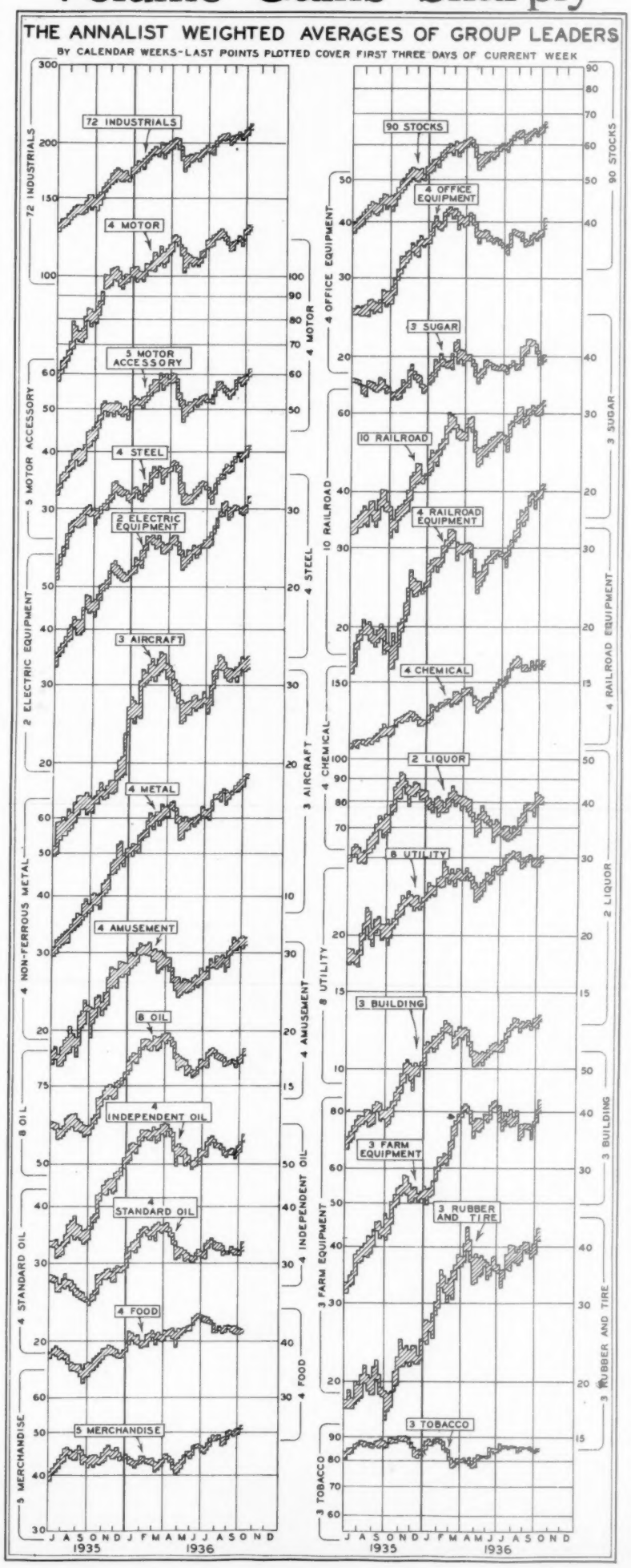
	High.	Low.	Last.
Oct. 2	133.0	130.7	132.8
Oct. 3	134.2	133.1	134.0
Oct. 5	135.0	133.4	134.2
Oct. 6	135.3	134.1	135.0
Oct. 7	136.1	134.2	134.7
Oct. 8	136.5	134.2	136.5

For the list of stocks and their weights see THE ANNALIST of July 17, 1936.

The most substantial gains of the week have been made in Mack Trucks, Chrysler, the steel stocks, Westinghouse Electric, du Pont, Union Carbide, Sears Roebuck, Montgomery Ward, Woolworth, the copper stocks, Goodyear, American Telephone, New York Central, Southern Pacific, Southern Railway, American Locomotive, Allied Chemical, Eastman Kodak, Johns-Manville, the farm equipment stocks and the oils. On the other hand the independent motors, Radio, the container stocks, General Foods, National Biscuit, Corn Products, Loew's, the tobacco stocks and International Telephone made little progress. The week has been notable for the establishment of new high records for the past several years in United States Steel, Bethlehem Steel, Westinghouse Electric, General Electric, Sears Roebuck, Kennecott Copper, Anaconda, International Nickel and New York Central.

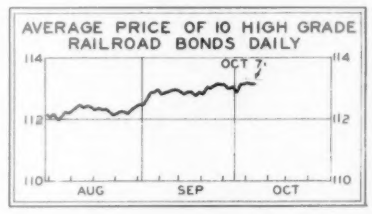
Up to this week stock prices had fluctuated in a broad trading range. As will be seen from the chart of THE ANNALIST index of eight industrial leaders there was little net change in the general level from late July to the close of September, although a number of fairly wide minor fluctuations occurred. The ability of leading stocks to break out of this trading range on the upside and on substantially heavier volume was accepted by many market observers as an indication of underlying strength. As far as technical indications of this sort go the present movement appears clear enough. The market has indicated that the line of least resistance is upward and if prices are provoking enough to begin declining after this, the advance of early October, 1936, will simply have to be put down as a deceptive movement.

News of the week has been moderately favorable in character including reports of some further expansion in business activity. A number of Wall Street observers expect the sharp increase in motor output due to take place during the next ten or twelve weeks to exert a marked stimulating effect upon the general business situation and upon security prices.



This week's statement of reporting member banks shows a further rather substantial increase in commercial loans, with allowance for seasonal variation. As readers of THE ANNALIST will recall, the trend of commercial loans of reporting member banks has been rather strongly upward over the past six months.

A sharp rise in commercial loans would indicate the probability that the much-advertised inflationary forces that have been created over the past several years were beginning to operate. As has been frequently pointed out, and as has been demonstrated repeatedly during the past decade, it is one thing to create means of expanding bank credit and another to have business actually use the potential credit expansion that has been created. Low money rates and large bank reserves have, by themselves, repeatedly failed to exert a marked stimulating effect upon business.



AVERAGE PRICE OF TEN HIGH-GRADE RAILROAD BONDS

	1936				
	Oct.	Sept.	Aug.	July.	June.
1	112.84	112.46	112.09	112.70	113.22
2	113.12	112.66	....	112.59	113.19
3	113.12	112.86	112.08	112.79	113.22
4	....	112.86	112.18	....	113.18
5	113.14	112.98	111.96	....	113.15
6	113.11	....	112.01	112.76	113.26
7	113.12	....	112.25	112.71	....

Our enormous supply of reserve money creates the means by which it would be possible to expand credit far beyond the level of 1929 or of any other period in the past. In spite of this and record low levels of both short-term and long-term interest rates, however, business failed to make any real expansion in its use of credit up to about six months ago. If a credit expansion once sets in, however, there can be little question that we have the basis for supporting a boom of the most exaggerated proportions. We cannot be said to have credit inflation unless business borrowings expand.

There is still a possibility of another type of inflation, through further depreciation in the gold value of the dollar. If the full reduction in the gold value of the dollar authorized by Congress were put into effect it would produce a substantial drop in dollar exchange and would no doubt put in operation again some of the forces that produced the sharp rise in commodity and security prices in the second quarter of 1933.

It seems probable, however, that no change of this sort will occur in the immediate future. To depress the dollar at this time would be to upset the international currency situation and to destroy the advantages gained from the skillful way in which the devaluation of the franc is being handled.

It is interesting to observe that at a time when credit inflation may at last be about to take hold, the interest of investors in the general subject of inflation has fallen to a rather low level. The subject is still discussed in a theoretical way, but most investors have given it less real weight in the determination of investment policies over the past year than in 1933 or 1934.

A. McB.

The Machine Tool Industry and the Business Cycle: Significance of Recovery

THE machine tool industry has been one of the first of the durable goods industries to experience recovery. In fact, not only has the lag usually attributed to capital equipment production been entirely absent from the revival pattern of machine tool output, but the record of performance of the industry is more favorable than those of many consumers' goods industries. By December, 1933, the index of machine tool orders reached 100 per cent of the 1923-1925 average, and by July the index soared to 214.6, 80 per cent of the highest point ever reached in 1929 and almost 50 per cent higher than the 1930 peak.

In the expansion of machine tool output, the foreign market has played no small part, accounting for about one-fifth of the 1936 (to date) production. The rapidity of the increase in sales volume has been accompanied by an even faster rise in the net incomes of most of the companies engaged in the business. Estimated earnings of the Black & Decker Manufacturing Company, for example, for the nine months ended on Sept. 30, are reported at $2.73 per common share, an advance of 140 per cent over the 72 cents in the corresponding period of 1935. A shortage of skilled labor has arisen.

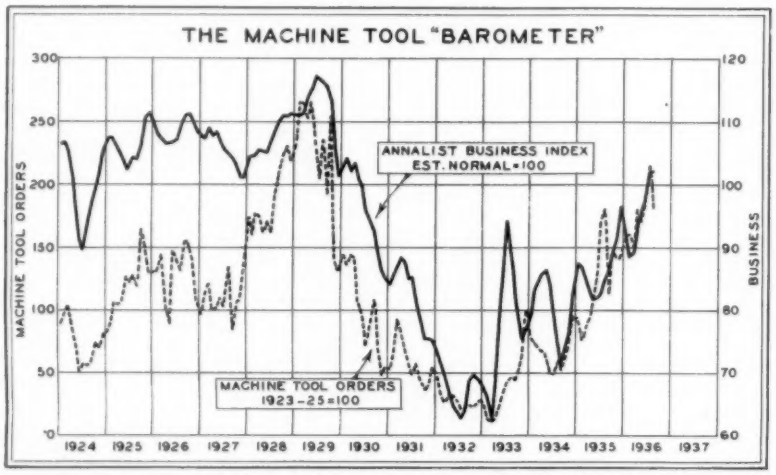
Optimism in the trade is supported by a sizable backlog of orders and by the fact that the expansion so far has not been accompanied by any large scale resort to borrowing, evidence of the strong cash positions of most of the industry's customers and of a sound condition in manufacturing activity in general. Finally, The American Machinist's estimate that 65 per cent of the nation's metal-working equipment is obsolete provides a potential market which is becoming more and more actual with every spurt in general business activity. Prosperity for the machine tool industry has perhaps just begun.

Machine Tools as a Business Barometer

As a barometer of the probable course of general business activity, the trend of machine tool orders is of doubtful value. The performance of the machine tool orders is so eccentric that a reasonably accurate forecast of the future of trade is almost impossible. The month to month fluctuations of the index are so extreme that one can never be sure that a peak or a low point has been reached. The record of the machine tool "barometer" in 1929 is particularly significant in that respect. The height of activity came in February, fully four months before The Annalist Index of Business reached its crest, as shown in the accompanying chart. Yet in October of that year the machine tool index scored an impressive advance to within striking distance of its former peak. The action of the index at that time more than likely heartened and encouraged observers and business men, especially those suffering from the ravages of the stock market panic.

Yet machine tools have a general economic and sociological significance which is of greater importance than that of merely forecasting changes in business trends. Machine tools are responsible for mass production and the interchangeability of parts. Without machine tools, without the lathe, the boring machine, the plane and without jigs, fixtures and gauges, the American standard of living could never have attained such height, and industrialism would never have advanced to the stage where it could rate an "ism." Machine tools are responsible for the low-cost production of automobiles, radios, refrigerators and many other articles which are of common use. Along with machinery, they have been the chief supporter of large populations and a creator of employment.

Machine tools are used to produce machinery as well as other machine tools. Inasmuch as they are used to manufacture more tools they are self-perpetuating, a characteristic which distinguishes them from machinery. Inasmuch as they are aids in the production of machines, the activity of tool builders is indicative of the rates at which new machines are being manufactured and old machines



are being employed. Machine tools are thrice significant, then, in that they reflect the general trend of operations in the metal-working trades in particular and durable producers' goods in general.

The demand for machine tools is derived via the manufacturer from the demand for consumers' goods. A high rate of consumers' expenditures forces plant and equipment expansion on the manufacturer, which in turn causes expansion among the machine tool builders, re-employment among the metal workers and a further expansion in expenditures by consumers. This clearly demonstrates the cumulative effects of recovery from a business slump.

The industrial character of the demand for machine tools is generally true of all capital goods, and, with the durability of such products, accounts for the extreme fluctuations in the activity of producers' goods. Demand for machine tools is more volatile than the demand for most classes of machinery, with only the heavier products leading in this unenviable respect. According to the biannnial Census of Manufactures reports, the value of machine tools produced in 1933 decreased some 83 per cent from their 1929 values, whereas the percentage decline for all machinery was 70.6 per cent. Machine shops catering to nondurable consumers' goods in the necessity class fared better than the others, the dollar volume of textile machinery products, for example, experiencing a drop of only 49.8 per cent between 1929 and 1933.

As might be expected, fluctuations in employment and payrolls are extreme. The Bureau of Labor Statistics employment index fell from a high point of 175.6 in October, 1929, to 30.3 in April, 1933. During the same period, the payroll index declined from 198.1 to 17.6. Currently the index of employment in the machine tool industry stands at 112 (July), an advance of 270 per cent over the April, 1933, low point. Spectacular as this rise has been, further advances may be predicted, and the future will probably see employment levels surpass those of 1929. Incidentally, the wage bill of the industry has continually hovered about 30 per cent of the total value of machine tools during prosperity and depression. Payrolls appear to be almost a fixed charge which is incapable of reduction as far as its relation to sales is concerned.

The working staffs of the machine tool builders have long since been demobilized by lack of employment during the lean years. The skilled labor so requisite in the manufacture of precision tools has abandoned the lure of high wages for security of employment. Employers have, consequently, been confronted by a growing scarcity of skilled employes, a problem intensified by the practical cessation of apprentice training since 1929. The Department of Commerce reports that, to meet the need, manufacturers are permitting apprentices to acquire the necessary skill by acting as assistants to the skilled workers. Others are more slowly augmenting their labor forces by returning to former methods of apprentice training.

Although the foreign market usually absorbs from 8 to 10 per cent of American industrial machinery output, the proportion is much higher for machine tools, ranging from 14 per cent in 1929 to 34.3 per cent in 1933. This percentage varies with domestic business conditions, growing smaller as the home market expands. The foreign demand for machine tools has been somewhat stabler than domestic consumption. Soviet buying in 1931 brought exports of machine tools $3,000,000 above 1929 levels to $36,000,000. The foreign market was evidently an important factor in the recovery of machine tool volume in 1933 and 1934. The devaluation of the dollar, easier credit policies, recovery abroad and the superiority of the American product have all helped in this advance.

The companies engaged in the manufacture of machine tools are surprisingly small in this age of "concentration in industry." Net plant (after depreciation) of one of the largest had a value of only $2,300,000 in 1935. The total invested capital of six corporations was only $24,500,000. A large number of machine-tool enterprises are still family-owned, and many of those now in the possession of the public have become so only recently, with many initial public offerings placed on the market as late as 1928 and 1929. The merger movement within the industry has had little tendency to increase the size of the individual corporation above modest proportions.

Variations in the financial statistics of the machine-tool companies are particularly interesting as indications of the instability of the business and of the methods employed by manufacturers to counteract the changes in the business cycle. In Table I, the current ratios of six machine-tool companies and of twenty-one machinery organizations (as compiled by the Standard Statistics Company) are compared over a period of years. Without exception, the current positions of both sets of companies have been much larger than the proverbial "two to one." The machinery companies were more liquid during the years 1930 to 1933. Peculiarly enough, the machine tool ratios have not followed the familiar pattern taken by those of most enterprises in that they have not improved materially during the depression. Excepting 1934, total current assets and total current liabilities have moved together ever since 1923. They both varied in rough parallel with general industrial activity, even to the extent of registering declines during the minor slumps of 1924 and 1927.

TABLE I. CURRENT RATIOS OF MACHINERY AND MACHINE TOOL COMPANIES

	§All Machinery Companies.	‡Machine Tool Companies.		All Machinery Companies.	Machine Tool Companies.
1923		5.5	1930	9.6	6.1
1924		5.2	1931	10.6	5.8
1925		8.1	1932	13.8	7.6
1926		10.2	1933	12.2	7.6
1927	7.8	11.6	1934	8.9	10.2
1928	6.1	7.1	1935	6.0	7.1
1929	5.7	5.9			

§Twenty-one companies making a wide variety of machinery, as compiled by the Standard Statistics Company. ‡Six companies: Black & Decker, Bullard, Ex-Cell-O Aircraft and Tool, National Acme, Niles-Bement-Pond and L. S. Starrett.

Almost as important as the current asset ratio is the composition of the current assets of the machine tool companies which is presented in Table II. The figures for 1923 and 1924 are not strictly comparable for they represent fewer corporations. Throughout the period covered, inventories have comprised a major portion of current assets, varying from 57 to 79 per cent. Sharper declines in cash and equivalent and net receivables during the years of slow business are largely responsible for the high percentage of inventories between 1930 and 1933. The cash positions are not very large, yet they have usually been sufficient to liquidate all current liabilities. The jump in cash from 14.6 to 18.8 per cent of total current assets between 1933 and 1934 is attributable to a fall in inventories rather than to any material appreciation in cash holdings. The rise in the receivables ratio is a distinct re-

TABLE II. COMPOSITION OF THE CURRENT ASSET POSITIONS OF MACHINE TOOL COMPANIES

	Percentage of Total Current Assets— Cash & Equivalent.	Receivables.	Inventories.		Cash & Equivalent.	Receivables.	Inventories.
1923	5.0	16.0	79.0	1930	19.4	12.3	65.0
1924	5.0	17.0	74.3	1931	17.9	13.9	64.6
1925	6.9	21.5	65.0	1932	17.5	9.7	68.7
1926	13.3	17.7	60.0	1933	14.6	14.5	66.9
1927	11.6	16.6	61.7	1934	18.8	15.0	59.9
1928	13.2	23.9	57.2	1935	15.8	18.2	61.6
1929	21.6	19.3	56.0				

flection of the improvement in the machine tools business.

The proportion of invested capital placed in plant and equipment (after depreciation) has averaged about 35 per cent over a period of twelve years, ranging from 33.7 in 1924 to 43.6 in the very next year. Net plant of the six machine tool companies studied rose steadily from 1927 through 1930 when the business slump finally called a halt to investment in new equipment until 1935. Differing depreciation policies, of course, somewhat cloud these trends. Fixed asset revaluations have the same effect. This upward trend in plant and equipment will in all probability be prolonged over the next few years.

The largest portion of the capital funds invested in the machine tools industry has been acquired from the issuance of common stock and from the retention of earnings in the business. Common stock, surplus and reserves are now the source of almost 87 per cent of all invested capital. The year 1930 saw the culmination of the gradual rise in this ratio from 66.9 in 1924 to 91.0. The increasing importance of common stock, surplus and reserves arose not only out of the policy of plowing earnings back into operations, but also out of the gradual redemption of the preferred shares and fixed obligations outstanding. The figures are presented by Table III.

TABLE III. COMPOSITION OF TOTAL INVESTED CAPITAL OF MACHINE TOOL COMPANIES

	Percentage of Total Invested Capital					
	Funded Debt.	Preferred Stock.	Common Stock, Surplus and Reserves.		Funded Debt.	Preferred Stock.	Common Stock, Surplus and Reserves.
1924	28.3	4.8	66.9	1930	5.3	3.7	91.0
1925	22.4	7.8	69.8	1931	6.0	4.3	89.7
1926	14.8	8.0	77.2	1932	7.6	5.5	86.9
1927	13.5	7.9	78.6	1933	9.8	7.4	82.8
1928	11.0	7.1	81.9	1934	8.8	7.2	84.0
1929	6.1	3.6	90.3	1935	6.8	6.6	86.6

Preferred stock and funded debt are relatively unimportant. There are only two preferred issues outstanding at present, those of the Black and Decker Manufacturing Company amounting to $1,000,000 and of L. S. Starrett totalling $608,000. The Starrett organization is reported to be slowly redeeming this issue. Only one sizable bond issue is left to the market representing $1,676,000 of an original flotation of $5,000,000 National Acme Company long-term obligations. This too is gradually being redeemed. The only reason for the temporary increase in the proportions of preferred stock and funded debt to total invested capital from 1931 through 1933 may be found in large surplus charges involved in adjusting assets to present or market values.

Unfortunately sales figures have been reported in any one year by only two companies of the six covered. These figures in relation to net income and to inventories of the same companies are presented in Table IV. Net sales and net income have generally changed in the same direction and have clearly reflected the major and two minor business cycles since 1923. Variations in sales, moreover, have been accompanied by more severe fluctuations in net revenues, a natural concomitant of fairly rigid costs. In view of the record volume of new orders this year, this rigidity is an important factor in the future of machine tool company earnings promising rather rapid expansion.

The ratio of net income to sales has shown sharp and abrupt variations ranging from a deficit of 36.6 per cent in 1932 to a profit of 16.6 per cent in 1929. For the most part, profit margins have been ample, especially when compared with sales. The low inventory turnover necessitates sizable rates of return. Deficit percentages have been much higher than profit ratios due to the relative fixity of expenses which is shown by the margin between sales and net income column of Table IV. Profit ratios have usually expanded with a rise in the stock turn, although in 1924 they both moved in opposite directions. The figures for 1929 are somewhat misleading as there was a change in the reporting companies.

The earnings picture of the machine tools industry as presented by Table V is one of high irregularity, clearly reflecting the instability displayed by the machine tool orders index, already discussed. In comparison with the machinery industry as a whole, the tool companies have been more profitable during periods of high industrial activity and have sustained proportionately larger losses on invested capital during hard times.

TABLE IV. SIGNIFICANT SALES RATIOS OF MACHINE TOOL COMPANIES

	Net Income to Sales.	Margin Between Sales & Net Income.	Sales to Inventories.		Net Income to Sales.	Margin Between Sales & Net Income.	Sales to Inventories.
1923	4.0	96.0	1.6	1930	7.2	92.8	1.5
1924	—3.1	103.1	1.8	1931	—12.1	112.1	1.2
1925	7.2	92.8	2.7	1932	—36.6	136.6	0.7
1926	3.5	96.5	2.5	1933	—17.3	117.3	0.9
1927	5.0	95.0	2.1	1934	12.7	87.3	1.5
1928	10.2	89.8	3.0	1935	14.5	85.5	1.9
1929	16.6	83.4	2.1				

Companies reporting sales: Black & Decker and National Acme from 1923 to 1928; from 1929 to 1935 Black & Decker and L. S. Starrett.

Last year the profit ratio of machine tool companies exceeded all previous levels since 1929, whereas the machinery corporations have yet to surpass their 1930 achievements. This is partially the result of the more rapid recovery in machine tool output. The stabler position of the machinery companies (they suffered but one deficit from 1927 through 1935) may be attributed to the tendency of more and more corporations to stabilize their incomes by renting their machines. This avenue of escape from instability can hardly be open to the machine tool builders since their products are hardly suitable for renting purposes. This very instability of operations, however, is probably one of the chief reasons for optimism in the outlook for earnings of these companies over the next few years.

S. L. MILLER.

TABLE V. PERCENTAGE EARNED ON INVESTED CAPITAL BY MACHINERY AND MACHINE TOOL COMPANIES

	Machinery Companies.	Machine Tool Companies.		Machinery Companies.	Machine Tool Companies.
1923		2.4	1930	8.1	2.2
1924		—2.7	1931	0.6	—6.9
1925		2.3	1932	—3.2	—10.3
1926		5.3	1933	0.0	—6.0
1927	9.0	4.3	1934	3.6	4.8
1928	10.1	12.1	1935	7.1	8.3
1929	12.8	15.9			

Recent Publications

FAR EASTERN CRISIS, THE, by Henry L. Stimson. (Harper, $3.75.) Recollections and observations by a former Secretary of State.

GOVERNMENT AND POLITICS ABROAD, by Henry Russell Spencer. (Holt, $3.50.) Explaining the backgrounds of the news.

I. T. (INCENTIVE TAXATION), by C. William Hazelett. (Dutton, $1.) A new edition of a book reviewed in THE ANNALIST of Sept. 11, 1936, where it was erroneously stated that the original book was published by Braunworth & Co., whereas it was in fact privately published.

RAND MCNALLY BANKERS DIRECTORY (Rand McNally, Chicago, $15.) This, the final 1936 edition, is said by the publishers to contain a rather surprising number of changes since the first 1936 edition was issued. The changes that have occurred in the membership of the FDIC up to August are noted.

SPAIN TODAY: REVOLUTION AND COUNTER-REVOLUTION, by Edward Conze. (Greenberg, $1.50.) A survey of the forces behind the present situation in Spain, together with a guess at future trends. The author has strong Leftist sympathies.

THE NATIONAL CITY BANK OF NEW YORK

Head Office · 55 WALL STREET · *New York*

Condensed Statement of Condition as of September 30, 1936

INCLUDING DOMESTIC AND FOREIGN BRANCHES

ASSETS

Cash and Due from Banks and Bankers		$ 425,618,074.07
Gold Bullion Held Abroad or in Transit		39,279,499.94
United States Government Obligations (Direct or Fully Guaranteed)		564,098,858.58
State and Municipal Bonds		111,456,907.04
Other Bonds and Securities		109,923,948.03
Loans, Discounts and Bankers' Acceptances		548,225,998.43
Customers' Liability Account of Acceptances		20,784,372.23
Stock in Federal Reserve Bank		3,600,000.00
Ownership of International Banking Corporation		8,000,000.00
Bank Premises		53,241,946.95
Items in Transit with Branches		2,318,786.14
Other Assets		4,398,043.48
Total		$1,890,946,434.89

LIABILITIES

Deposits		$1,705,290,380.61
Liability as Acceptor, Endorser or Maker on Acceptances and Bills	$50,074,492.89	
Less: Own Acceptances in Portfolio	9,232,735.56	40,841,757.33
Reserves for:		
Unearned Discount and Other Unearned Income		3,893,262.79
Interest, Taxes, Other Accrued Expenses, etc		7,379,694.24
Dividend		1,550,000.00
Capital	$77,500,000.00	
Surplus	42,500,000.00	
Undivided Profits	11,991,339.92	131,991,339.92
Total		$1,890,946,434.89

Figures of Foreign Branches are as of September 25, 1936.

United States Government Obligations and other securities carried at $113,987,182.79 in the foregoing statement are deposited to secure public and trust deposits and for other purposes required by law.

Member Federal Deposit Insurance Corporation

CITY BANK FARMERS TRUST COMPANY

Head Office: 22 WILLIAM STREET, NEW YORK

Condensed Statement of Condition as of September 30, 1936

ASSETS

Cash and Due from Banks	$32,089,427.71
Loans and Advances	9,176,533.94
United States Government Obligations (Direct or Fully Guaranteed)	26,562,064.44
Other Bonds, Mortgages and Securities	31,826,926.73
Stock in Federal Reserve Bank	600,000.00
Bank Premises	4,465,289.25
Other Assets	2,386,788.17
Total	$107,107,030.24

LIABILITIES

Deposits	$82,137,320.06
Reserves	1,575,985.16
Capital	10,000,000.00
Surplus	10,000,000.00
Undivided Profits	3,393,725.02
Total	$107,107,030.24

United States Government Obligations and other securities carried at $1,516,115.58 in the foregoing statement are deposited with public authorities for purposes required by law.

Member Federal Deposit Insurance Corporation

The Gold Mining Boom in the Philippines: Output Now Equal to That of Alaska

By RENE G. DuBOIS

IT was in 1901 that the Philippine Islands passed into the possession of the United States, and as law and order slowly and painfully penetrated the islands, companies were formed to exploit the better gold properties. Lode mining replaced placer mining. Machinery was imported. Production was increased from 187,647 pesos in 1907 to 3,011,755 pesos in 1916 (one peso= $0.50). A remarkable gain when figured in percentage, but still an insignificant production when compared with that of other countries, or with the production of sugar in the Philippines. During the war, of course, gold mining in the Philippines, as elsewhere, suffered from rising prices, and it was not until after the war that production again moved upward. By 1928 it had reached 3,808,124 pesos.

Had the industry developed normally, it might have been expected that by 1935 it would have a production of about 5,000,000 pesos. But the development was anything but normal. There was a real boom in the Philippines:

	1935.	1928.
Gold produced (pesos)	34,000,000	3,808,124
Companies in production.	14	3
Companies paying divs...	7	1

What Caused the Boom

The first boost came in 1929-1930 when several new companies stepped up their production from newly found gold fields. The principal pioneer companies had been Benguet Consolidated Mining Company (1913) and Itogon Mining Company (1925); but by 1930 the rich Balatoc Mining Company, whose mill was started in 1927, began to step up production. The exploitation of new ore bodies boosted production to its 1930 level of 7,409,596 pesos, or almost twice the 1928 figure.

During 1931 and 1932 the cost of production was reduced by lower wages and generally lower price levels. This was an influence which was felt by the gold-mining industry the world over. In the Philippines, as elsewhere, this meant that the mines could work marginal ore. Since much of the ore in the Philippines was marginal, the result was a big increase in production. By 1932 production stood at 10,200,167 pesos, with a large medium-grade mine, Antamok Goldfields, getting into production.

The supreme stimulant was the action of the administration in raising the price of gold 70 per cent. All of the marginal ore now became profitable, and the formation of new mining companies produced a stock market boom in Manila in 1933. Production soared to over 16,000,000 pesos in 1933; 23,000,000 pesos in 1934; 34,000,000 pesos in 1935. In 1936 it is running at the rate of about 40,000,000 pesos. *Philippine gold production today equals that of Alaska.*

Principal Producers

There are over 100 companies incorporated for the purpose of exploiting specific properties. Of these, thirty are listed on the Manila Stock Exchange and have general distribution among the public, fifteen are actually producing gold, and seven paid a dividend in 1935. In 1934 only four companies paid a dividend. Almost all of the producing properties have been developed by three prominent mining groups: The Haussermann, the Soriano and the Marsman groups.

Of these, by far the most important is the group headed by Judge John W. Haussermann, who is probably the best known figure in the industry. It was under his direction that the pioneer Benguet Consolidated Mining Company was developed, incorporated in 1903, mill erected in 1906, gold production started in 1913, and the first dividend paid in 1916. Since then over $15,000,000 in dividends have been paid, and in 1935, $2,850,000. As an operating company, it is the second largest producer. As a holding company, it owns a 60 per cent interest in the Balatoc Mining Company, the largest producer, and 100 per cent in Cal Horr, just getting into production. It has important management and financing contracts with outside companies on a profit-sharing basis. In particular, it has a management contract with the Ipo Gold Mines, Inc., on which it receives 25 per cent of the net profits. Last year this contract yielded 33,635.73 pesos.

The Soriano group, headed by Andres Soriano, is second in importance. Soriano was born in Manila, but was educated in England and Spain. Formerly head of the San Miguel Brewery, he has in recent years promoted a group of interesting new gold properties. Most noteworthy are Antamok Goldfields, No. 3 producer in the Philippines (1935 earnings over $600,000); IXL (over $80,000 for nine months in 1935), and Masbate Consolidated (over $85,000 for seven months in 1935).

The Marsman group is headed by J. H. Marsman, a Dutchman, who came to the Philippines from the Dutch East Indies. The group is controlled by Marsman & Co., a management and financing company. It includes the Itogon Mining Company, a producer since 1925 and No. 4 producer in 1935. Its profit last year exceeded $320,000. All of the other Marsman interests, however, are so new as to make difficult an attempt to analyze them. Most promising seem to be: (a) United Paracale, which began production in June, 1935 and ended the year with operating profit of about $60,000; (b) San Mauricio, which is a most interesting property said to contain some remarkable ore values (a mill on this property is almost completed and is expected to get into production in 1936); (c) Suyoc Consolidated Mining Company, another new producer. There are also other claims in various stages of development.

Because of the cost of prospecting, engineering, financing, &c., it has been difficult to develop new claims without the help of one of these three groups. Independent properties are few and small. Most interesting is the Demonstration Mines, which got into production in 1935 and showed a profit for the year of about $98,000. Baguio Gold Mining and Salacot Mining Company are also in satisfactory production, but their future is difficult to estimate.

Tables I and II give data on the ten largest companies and on production.

Table I. Production of Principal Mines, 1935

	Production (Pesos)	Ore Value (Pesos per Ton)	Mill Capacity*	Initial Production
1—Balatoc Mining Co.	12,544,342	29.00	1,200	1927
2—Benguet Consolidated	8,632,056	31.20	800	1913
3—Antamok Goldfields	2,490,979	21.50	500	1932
4—Itogon Mining Co.	2,212,493	19.90	400	1925
5—Demonstration Gold Mines	930,343	16.90	175	1935
6—Suyok Consolidated	900,153	23.00	140	1935
7—Baguio Gold Mining	874,887	17.00	150	1930
8—United Paracale	575,984	28.00	150	1935
9—Ipo Gold	575,039	10.00	200	1934
10—Masbate Consolidated	540,340	8.10	300	1935
Ten largest mines	30,276,616	....	4,015	....
All others (approximate)	4,000,000	....	....	....

*Tons of ore per day.

Table III. Ore Reserves, 1935

	Tons of Ore	Ore Value*	1935 Production Cost*	Apparent Profit Margin*	Years of Proven Ore
1—Balatoc Mining Co.	1,060,726	29.60	18.00	11.60	2½
2—Benguet Consolidated	1,013,899	28.50	16.00	12.50	4
3—Antamok Goldfields	809,322	20.80	11.00	9.80	7
4—Itogon Mining Co.	440,460	22.30	12.00	10.30	4
5—Demonstration Gold	200,729	15.10	13.00	2.10	4
6—Suyoc Consolidated	101,270	26.10	21.00	5.10	2½
7—Baguio Gold Mining	....	17.00	17.00	....	?
8—United Paracale	296,000	14.80	20.00	....	?
9—Ipo Gold Mines	49,553	10.40	7.50	2.90	1
10—Masbate Consolidated	6,400,000	5.80	5.25	.55	10

*Pesos per ton.

Table IV. Stock Data

(Pesos)

	No. of Shares Issued	Stock Price*	1935 Divid.	1935 Earn.	1936 High	1936 Low
1—Balatoc Mining Co.	4,000,000	15.00	1.275	1.59	15.00	13.75
2—Benguet Consolidated	6,000,000	15.00	.95	1.24	17.50	10.20
3—Antamok Goldfields	13,750,000	3.25	.07½	0.90	3.40	0.80
4—Itogon Mining Co.	19,811,220	1.60	.03¾	.040	1.60	.33½
5—Demonstration Gold M.	10,000,000	.98	..	.019	1.05	.18½
6—Suyok Consolidated	12,500,000	.30	..	.0034	.36	.15
7—Baguio Gold Mining	12,994,480	.23	..	..	.24½	.11
8—United Paracale	6,000,000	1.00	..	.014	1.00	.18
9—Ipo Gold	7,765,000	.20	.005	.0103	.24	.12
10—Masbate Consolidated	50,000,000	.61	..	.0035	.63	.22½

*July 31, 1936, close.

TABLE II. TOTAL PRODUCTION

(Pesos)

1907	187,647	1922	2,932,092
1908	434,500	1923	3,372,654
1909	495,194	1924	3,352,009
1910	308,860	1925	3,891,979
1911	379,906	1926	3,850,376
1912	1,140,424	1927	3,372,461
1913	1,736,724	1928	3,808,124
1914	2,349,267	1929	6,740,781
1915	2,633,548	1930	7,409,598
1916	3,011,755	1931	7,524,867
1917	2,645,784	1932	10,200,167
1918	2,757,970	1933	16,190,795
1919	2,619,449	1934	23,701,923
1920	2,424,606	1935	34,000,000
1921	2,626,192	1936 (6 mos.)	21,000,000

Table III gives ore reserves in tons of proved ore; also the approximate value in pesos per ton, the cost of production (in 1935) in pesos per ton of ore processed, and the resultant apparent profit margin in pesos per ton. Too much importance should not be attached to the production cost figures for the smaller mines, since these costs will probably be considerably reduced as production increases. In the last column is shown the approximate number of years that the mine can operate at its present rate of production from its proved ore reserves. It can be safely inferred that in every case there is considerable additional ore in the mines, which has been indicated by drilling but which is not definitely enough established to be classed as proved ore.

Table IV gives the capitalization, earnings and dividend rates for the ten largest companies.

The growth of the industry has been phenomenal. Many say that the surface has only been scratched. There is considerable evidence to support this contention. There are a large number of properties in their initial stages of development, and no doubt some will become important producers. Within the next few years Philippine gold production should reach 50,000,000 pesos, and at that figure it would equal about 20 to 25 per cent of the normal merchandise exports from the islands.

Rapid growth has attracted many promoters and engineers. Capital has come mainly from residents of the Philippine Islands, although some of the stock has been sold throughout the Far East, particularly in China, and in London. Surprisingly little of the capital necessary for the development of the industry has originated in the United States, and at present no stock of any Philippine mining company is listed on any American Stock Exchange. All are listed in Manila, a few are listed in Hongkong and Shanghai, and one, Marsman & Co., is listed on the London Stock Exchange.

The reward for the capital which has been bold enough to finance gold mining in the Philippines has generally been encouraging. There have been many successful promotions, but a few have been very unsuccessful, and their memory lingers to give the industry a speculative reputation. Quotations of the stocks of the principal companies are at a high level as compared with quotations a year ago, and they reflect the optimism that is prevalent on the islands concerning the future of the industry. Many stocks have doubled within the past twelve months, and the market is still very strong.

It must be admitted that the outlook seems very good. The principal hazard facing the industry is the coming independence from the United States. The military problem of defense from Japanese aggression has been widely discussed in the press, and possibly the threat of invasion has been overemphasized. But the economic problem is just as real and just as hard to solve. Most residents, whether native or foreign, agree that independence is undesirable, because the islands are in fact very dependent on American trade and support. There is, for instance, uncertainty regarding the future of sugar exports to the United States, as the tariff in this country is progressively raised against Philippine sugar. Sugar constitutes 60 per cent of Philippine exports and almost all of it goes to the United States. Sugar is, of course, the largest industry, and should Philippine sugar be denied entry into the American market, the loss would be considerable. Would the government then be forced to turn to the gold-mining industry for the major source of its income, and would gold-mining thus be burdened with increasing and excessive taxation? Gold-mining men are keenly aware of this possibility and therefore are intent on getting as much gold from the properties as is possible before independence becomes a reality. They still hope that final independence will somehow be blocked.

The Week in the Commodities: Price Index Off With Cotton, Corn, Livestock

LITTLE change marked commodity prices as a whole during the week. The Annalist Weekly Index of Wholesale Commodity Prices declined 0.3 points to 127.5 on Oct. 6 from 127.8 the Tuesday previous. Lower prices for corn, livestock, lard, butter, cotton and rubber more than offset increases for beef, pork and veal, oats and rye, potatoes, cocoa, coffee and wool.

Prices received by farmers were unchanged as a whole during the month ended Sept. 15. The index of the Bureau of Agricultural Economics was steady at 124 per cent of the pre-war average. The only considerable changes were advances in the truck crops and poultry groups, and losses in the miscellaneous (chiefly tobacco). Grains, cotton and dairy products were also higher, while fruits were lower. Prices paid by farmers for their purchases increased 1 point to 127 per cent of pre-war, but the index of the exchange value of farm products was unchanged at 98.

August cash farm income dropped sharply from the July six-year high figure. The decline, which was contrary to the usual seasonal trend, was due to the exceptionally early and heavy movement of wheat to market. Heavy July sales were followed by an abnormally large decrease in August marketings. Cash farm income, on a seasonally adjusted basis, was 75.9 per cent of the 1924-29 average, as against 90.8 in July, 86.7 in June and 67.7 in August, 1935. These figures include benefit and similar payments.

DAILY SPOT PRICES

	Cotton.	Wheat.	Corn.	Hogs.	Moody's Index.
Sept. 30	12.63	1.27½	1.22	9.95	183.8
Oct. 1	12.64	1.27⅝	1.19	9.99	183.9
Oct. 2	12.53	1.28½	1.19¾	9.99	183.7
Oct. 3	12.45	1.29½	1.19¾	..	183.8
Oct. 5	12.48	1.28¼	1.18½	10.04	183.4
Oct. 6	12.37	1.28⅞	1.18¼	9.95	182.9

Cotton—Middling upland, New York. Wheat—No. 2 red, c. i. f., domestic, New York. Corn—No. 2 yellow, New York. Hogs—Day's average, good and choice, Chicago. Moody's Index—Fifteen staple commodities; Dec. 31, 1931 = 100; March 1, 1933 = 80.

WEEKLY FOREIGN WHOLESALE PRICE INDICES

(Measured in currency of country; 22 primary commodities in terms of gold)

	Canada.	U.K.	France.	Germany.	$Primary C'modities.
Base	1926.	1926.	July,'14.	1913.	1928.
Day compiled..	Fri.	Sat.	Sat.	Wed.	Sat.
	1936.				
Week Ended:					
May 2	72.1	68.0	375	103.7	41.8
May 9	71.9	68.1	376	103.7	41.6
May 16	71.9	68.2	377	103.7	41.6
May 23	71.8	67.7	376	103.7	41.2
May 30	71.8	68.2	377	103.8	41.4
June 6	72.0	68.0	377	104.0	41.3
June 13	72.2	68.2	378	104.1	41.6
June 20	72.4	68.4	377	104.0	41.9
June 27	72.6	68.5	372	103.9	41.4
July 4	72.8	69.0	377	103.9	41.8
July 11	73.9	69.5	378	104.1	42.6
July 18	74.1	69.8	381	104.2	42.9
July 25	74.7	70.0	383	104.1	43.2
Aug. 1	75.4	70.2	389	104.5	43.4
Aug. 8	76.3	70.2	393	104.7	44.0
Aug. 15	76.1	70.4	391	104.8	44.1
Aug. 22	76.2	70.6	393	104.6	44.1
Aug. 29	75.6	71.0	395	104.5	44.0
Sep. 5	75.5	71.3	396	104.3	44.3
Sep. 12	75.5	71.6	400	104.3	44.8
Sep. 19	†76.2	†71.4	402	104.2	†45.0
Sep. 26	76.6	71.7	404	104.2	45.2

†Revised.

Sources: Canada, Dominion Bureau of Statistics; U.K., Crump; France, and Primary Commodities, Statistique Generale de la France; Germany, Statistische Reichsamt.

INDICES OF FARM PRICES

	Sept. 15. 1936.	Aug. 15. 1936.	July 15. 1936.	Sept. 15. 1935.
Farm Prices Received:				
Grains	130	129	109	97
Cotton and cottonseed	106	103	105	90
Fruits	105	108	117	82
Truck crops	153	13‡	115	101
Meat animals	123	123	119	131
Dairy products	128	125	116	102
Chickens and eggs	119	112	106	126
Miscellaneous	141	152	131	96
All groups	124	124	115	107
Prices Paid for Commodities Bought:				
Total†	127	126	123	123
Unit Exchange Value of Farm Products:				
Ratio§	98	98	93	86
Hog-corn ratio (bu.)‖	9.2	9.5	11.4	13.2

†Computed quarterly as of March 15, June 15, Sept. 15 and Dec. 15; other months interpolated. §Ratio of prices received for a given unit of farm output to prices paid for a given amount of goods bought. ‖Number of bushels of corn that 100 pounds of live hog will buy at local market prices.

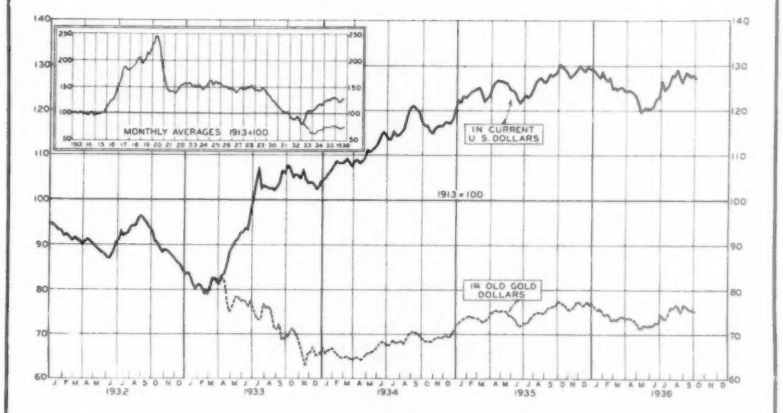
CASH FARM INCOME

(As estimated by the Bureau of Agricultural Economics)

	*Aug., 1936.	†July, 1936.	June, 1936.	Aug., 1935.	Year's Ch'ge P. C.
In Millions of Dollars:					
Grains	117	163	62	100	+17.0
Cotton, cottonseed	27	12	16	26	+ 3.8
Fruits, vegetables	78	108	111	68	+14.7
Meat animals	170	171	155	145	+17.2
Dairy products	125	130	128	106	+17.9
Poultry, eggs	46	49	58	37	+24.3
Total	637	710	582	566	+12.5
AAA payments	12	24	57	44	—72.7
Total with AAA payments	649	734	639	610	+ 6.4
Indices (1924-29=100)‡:					
All crops	61.5	89.5	77.0	55.0	+11.8
All livestock	88.0	86.0	83.0	74.5	+18.1
Total	74.5	88.0	80.0	64.5	+15.5
Total with AAA payments§	75.9	90.8	86.7	67.7	+12.1
Factory payrolls¶	79.2	79.2	77.9	67.5	+17.3

*Preliminary. †Revised. ‡Adjusted for seasonal variation. §Calculated by THE ANNALIST. ¶U. S. Bureau of Labor Statistics, converted to 1924-29 base.

THE ANNALIST WEEKLY INDEX OF WHOLESALE COMMODITY PRICES (1913=100)



1935.	1. Farm Products.	2. Food Products.	3. Textile Products.	4. Fuels.	5. Metals.	6. Building Materials.	7. Chemicals.	8. Miscellaneous.	All Commodities.	All Comm. ¶In Old Dollar.
	In Terms of Current U. S. Dollars									
Oct. 8	125.5	137.4	114.3	167.5	111.2	111.5	98.0	83.5	130.2	77.3
1936.										
Sep. 1	123.3	126.1	109.8	165.7	112.8	111.8	97.3	87.1	126.4	75.0
Sep. 8	126 3	129.6	110.9	167.6	112.8	111.8	97.3	87.0	128.7	76.4
Sep. 15	125.6	129.5	111.8	167.6	112.8	111.8	97.3	87.8	128.4	75.8
Sep. 22	124.7	128.0	111.7	167.8	112.8	111.8	97.3	87.9	127.6	75.8
Sep. 29	†125.6	126.7	†111.8	†167.6	114.1	111.8	97.3	88.4	127.8	75.5
Oct. 6	124.5	127.2	*112.1	167.6	114.1	111.8	97.3	88.4	127.5	75.3

*Preliminary. †Revised. ¶Based on exchange quotations for France, Switzerland and Holland to Sept. 22. Back figures: For weekly figures from April 26, 1927, to Dec. 3, 1935, see THE ANNALIST of June 22, 1934, page 963, and Dec. 27, 1935, page 899.

SPOT PRICES OF IMPORTANT COMMODITIES

(New York Prices Except as Noted)

	Oct. 6, 1936.	Sept. 29, 1936.	Oct. 8, 1935.
Wheat, No. 2 red, c. i. f., domestic (bu.)	$1.28⅞	$1.27⅞	$1.20
Corn, No. 2 yellow (bu.)	1.18¼	1.23½	1.12⅝
Oats, No. 3 white (bu.)	.56⅜	.55½	.42½
Rye, No. 2 Western domestic, c. i. f. (bu.)	.89⅝	.87⅞	.60⅞
Barley, malting (bu.)	1.46	1.46	.84¼
Cattle, choice heavy steers, Chicago (100 lb.)	9.50	9.69	12.50
Hogs, day's average, Chicago (100 lb.)	9.95	9.96	10.85
Cotton, middling upland (lb.)	.1237	.1255	.1130
Wool, fine staple territory (lb.)	.88½	.88	.79
Wool, Ohio delaines, scoured (lb.)	.90	.90	.81¼
Beef, choice Western dressed steers, 700 lbs. and up (100 lb.)	15.00–15.50	14.50–15.50	17.50–18.50
Hams, picnic (lb.)	.15	.15	.16¼
Pork, mess (100 lb.)	31.00	31.00	38.62
Pork, bellies (lb.)	.19¾	.19¾	.25½
Sugar, refined (lb.)	.0475	.0475	.0530
Coffee, Santos, No. 4 (lb.)	.09¾–.09⅞	.09½–.09⅝	.08⅞–.09
Coffee, Rio, No. 7 (lb.)	.08–.08⅛	.08–.08⅛	.06¾–.07
Flour, cariots, 98 cotton basis (bbl.)	8.25–8.40	8.25–8.40	9.80–9.95
Lard, choice Western (100 lb.)	11.75–11.85	11.85–11.95	15.30–15.40
Cottonseed oil, bleachable (100 lb.)¶¶	9.93 t	10.03–10.06	10.52 b
Printcloth, 3⅜-inch, 64x60, 5.35 (yd.)	.06¼–.06½	.06¼–.06⅝	.06⅜–.06½
Cotton sheeting, brown, 36-inch, 56x60, 4.00 unbranded double cuts (yd.)	.07½	.07⅝	.07½–.07⅝
Cotton warn, Southern two-ply warps, No. 20 (lb.)	.28½	.28½	.30½
Worsted yarn, Bradford, 2-40s, halfblood weaving 60s (lb.)	1.48¾	1.48¾	1.40
Silk, 78/80 seriplane, Japan, 13-15 size for near-by delivery (lb.)	1.75–1.80	1.73–1.78	1.99–2.04
Rayon, 150 denier, first quality (lb.)	.60	.60	.57
Coal, anthracite, stove, company (net ton)	6.75	6.75	7.25
Coal, bituminous, steam, mine run, Pittsburgh (net ton)	1.95 n	1.95 n	2.20
Coke, Connellsville furnace, at oven (net ton)	3.75	3.75	3.50
Gasoline, at refinery, Oil, Paint and Drug Reporter avge. at 4 refin'y centers (gal.)‡	.05 7/16	.05 7/16	.05⅝
Petroleum, crude, at well, Oil, Paint and Drug Reporter avge. for 10 fields (bbl.)‡	1.276	1.276	1.056
Pig iron, Iron Age composite (gross ton)	18.73	18.73	17.84
Finished steel, Iron Age composite (100 lb.)	2.197	2.197	2.130
Copper electrolytic, delivered Conn. (lb.)	.09¾	.09¾	.09⅛
Lead (lb.)	.0460	.0460	.0460
Tin, Straits (lb.)	.4525	.4540	.5075
Zinc, East St. Louis (lb.)	.0485	.0485	.0485
Leather, Union (lb.)	.35	.35	.36
Hides, heavy native steers, Chicago (lb.)	.15	.15	.14½
Paper, newsroll contract (ton)	41.00	41.00	40.00
Paper, wrapping, No. 1 Kraft (lb.)	.04½	.04½	.04½
Rubber, standard thick latex (lb.)	.17⅞	.17 7/16	.12

‡Prices for previous Friday. ¶¶Closing prices of nearest future contract. b Bid. t Traded.

The increase in hedge sales reflected in part the resumption of the movement to market, which had slackened on account of the heavy rains. Private crop estimates were depressing, ranging from 210,000 to 564,000 bales more than the Sept. 1, estimate of 11,121,000. Six were 11,500,000 bales or more and only two were less. The Oct. 1 government report, released Thursday, estimated production at 11,609,000 bales, or 488,000 more than a month earlier. Trade expectations were confirmed.

The eastern and central portions of the belt enjoyed very favorable weather in September. Rainfall was moderate and temperatures higher than usual. This favored the maturing of the late crop in the Northeastern drought areas, as well as the crop in general elsewhere. Heavy rains in Texas and Oklahoma during the second half of the month were too late to help the crop much in the drought sections. Some good was probably done, however, if frosts do not appear too early. In the western and southwestern parts of Texas the rains flooded considerable areas, and probably set the crop back as much as one or two weeks. The yield was undoubtedly reduced somewhat, chiefly by damage to open bolls and through the lowering of grades.

COTTON

Cotton prices declined during the week. December closed Tuesday at 11.90-11.91, off 18 points; spot middling at 12.37, likewise off 18. December Liverpool, however, rose 6 points to 6.66d. Heavy textile sales and trade buying sent the futures market up on Wednesday of last week, but the market turned weak on Thursday and declined thereafter without serious check. Hedge sales, expectations of a larger crop than that estimated as of Sept. 1, and general hesitancy pending the Oct. 1 estimate, accounted for the weakness.

MOVEMENT OF AMERICAN COTTON

(Thousands of running bales, counting round as half, linters excluded; as reported by the New York Cotton Exchange)

	W'k Ending Thursday Oct. 1, 1936.	Sept. 24, 1936.	Oct. 3, 1935.	Yr.'s Ch'ge P. C.
Movement Into Sight:				
During week	600	610	589	+ 1.9
Since Aug. 1	3,176	...	3,105	+ 2.3
Deliveries During Week:				
To domestic mills	149	129	103	+44.7
To foreign mills	83	86	100	—17.0
To all mills	232	215	204	+14.3
Deliveries Since Aug. 1:				
To domestic mills	981	...	821	+19.5
To foreign mills	634	...	792	—19.9
To all mills	1,615	...	1,613	+ 0.1
Exports:				
During week	165	125	200	—17.5
Since Aug. 1	775	...	777	— 0.3
World Visible Supply (Thursday):				
World total	4,813	4,445	4,598	+ 4.7
Week's change	+368	+395	+386	...
U. S. A. only	3,802	3,516	3,681	+ 3.3
Certificated Stocks:				
Thursday	24	12	14	+71.4

Domestic textile activity continued at high levels. Cloth sales during the first half of last week were reported equal to five weeks' production. According to the Cotton Exchange Service, "sales of unfinished goods last week were probably equal to the largest in any week since the Spring of 1929." Sales of finished goods were also probably greater than current production. The fact that many mills are sold up for many months and

Send this advertisement for 2 weeks free trial

The Gartley Weekly Stock Market Review

A ten page weekly analysis of stock price trends; a specific technical review of from 30 to 40 stocks and other important and valuable market comment and opinion. Prepared by H. M. Gartley, Inc., outstanding authorities on the technical interpretation of stock price movements.

H.M.Gartley,Inc.

76 William Street, New York

are not in a position to make prompt delivery has prevented the week's record from being more spectacular.

THE GRAINS

The domestic wheat market moved somewhat irregularly during the week, and closed slightly higher Tuesday. December closed at $1.14¼, up ⅞ cent; December Winnipeg closed at $1.08⅝, up 3⅛ cent, and December Liverpool at $1.19⅝ in United States currency equivalent, up ½ cent.

Prices declined on Wednesday a week ago, as Liverpool sagged under cheaper offerings of old-crop Australian, following rains in that country. Argentine rains were also depressing. Favorable conditions and prospects for a heavy Winter wheat acreage in the Southwest were also bearish. On Thursday the domestic market failed to follow Liverpool upward, owing to sales of July and an easier tone in the corn market. The following day the market rallied briskly, with the aid of higher Winnipeg prices. The Canadian wheat board was reported to have sixty million bushels in futures and ten millions in cash wheat. The advance continued Saturday, supported by hot winds in Eastern Australia and inadequate rainfall in the main Argentine belt. Further gains were made Monday, as Liverpool continued to show strength, but the domestic market then turned weak on light buying and restricted Canadian export sales. The decline continued into Tuesday, but later in that session there was mild recovery. The unsettled foreign exchange situation has tended to check trading, but as this is clarified, the bullish world outlook and prospects for larger European import requirements this season are expected to bring new support.

UNITED STATES WHEAT MOVEMENT

(Thousands; exports as reported by the Department of Commerce, visible supplies as reported by the Chicago Board of Trade)

	W'k Ended Saturday— Oct. 3, 1936.	Sept. 26, 1936.	Oct. 5, 1935.
Wheat exports (bus.)	92	51	nil
Since July 1	763	..	88
Flour exports (bbls.)*	71	23	31
Since July 1*	801	..	828
Total (bus.)†	426	159	146
Since July 1†	4,528	..	3,980
Visible supply at w'k-end (bus.)	75,799	76,205	75,052

*Including flour milled in bond from Canadian wheat. †Flour converted to wheat at 4.7 bushels to the barrel. ‡Revised.

CANADIAN WHEAT MOVEMENT

(Thousands of bushels, wheat only; as reported by the Dominion Bureau of Statistics)

	Week Ended Friday— Sept. 25, 1936.	Sept. 18, 1936.	Sept. 27, 1935.
Exports, inc. from U. S. ports*	5,094	4,304	3,313
Exports for season†	39,986	...	23,271
Elevator stocks and afloat at week-end‡	162,146	$161,256	234,290

*Including also exports into U. S. for U. S. consumption. †Since Aug. 1, 1936 and 1935. ‡Including stocks at U. S. ports, and, in 1936-37 season, in rail transit. ‡Revised.

Reports suggest that the Winter wheat acreage will show a considerable increase this Winter. This is attributed to the need for Fall pasturage, high prices and the best soil conditions in years. No acreage estimates have been published, but one private report anticipated an increase of around 11 per cent, on the basis of farmers' intentions. The Oct. 1 government report will be released at 3 P. M., Oct. 9, Eastern standard time.

The 1936-37 Argentine wheat crop is in need of rain throughout the entire area, according to the Bureau of Agricultural Economics. Permanent injury and fear regarding moisture are, however, reported as being confined to the western part of the Province of Buenos Aires and the Territory of La Pampa. In the latter region there is conspicuous lack of moisture reserve.

Corn prices failed to show any trend. Chicago closed ¾ cent lower to ⅛ cent higher. The improvement in Autumn forage crops and a further slackening in feeder demand were depressing. The bulk of the crop is beyond danger of frost damage. Oats closed ⅛ cent higher to ⅝ lower. Rye advanced 1¾ cents.

COMMODITY FUTURE PRICES

(Grains at Chicago; Others at New York)

Daily Range

Cotton:	October. High.	Low.	December. High.	Low.	January. High.	Low.	March. High.	Low.	May. High.	Low.	July. High.	Low.
Sept. 28	12.09	12.02	12.03	11.92	12.00	11.92	11.99	11.89	11.96	11.87	11.86	11.75
Sept. 29	12.18	12.08	12.11	12.01	12.10	12.00	12.08	11.98	12.05	11.95	11.93	11.83
Sept. 30	12.33	12.21	12.29	12.13	12.26	12.12	12.25	12.11	12.21	12.08	12.09	11.97
Oct. 1	12.29	12.16	12.23	12.07	12.21	12.08	12.21	12.07	12.17	12.03	12.03	11.93
Oct. 2	12.18	12.11	12.12	12.04	12.09	12.02	12.09	12.01	12.06	11.97	11.93	11.86
Oct. 3	12.09	12.05	12.05	11.99	12.03	11.96	12.01	11.95	11.97	11.91	11.85	11.80
Week's range	12.33	12.02	12.29	11.92	12.26	11.92	12.25	11.89	12.21	11.87	12.09	11.75
Oct. 4	12.08	12.03	12.03	11.96	12.00	11.93	12.00	11.94	11.97	11.89	11.87	11.78
Oct. 5	12.10	11.97	12.04	11.90	12.01	11.88	12.01	11.88	11.98	11.85	11.85	11.75
Oct. 5 close	11.97t		11.90t	11.91	11.88t		11.89t		11.88t		11.75t	11.77
Contract range	12.78 Jl.10	9.80 Ja. 9	12.78 Jl.10	9.76 Ja. 9	12.76 Jl.10	9.94 Fe.25	12.78 Jl.10	10.17 Mr.27	12.78 Jl.10	10.39 My.28	12.55 Jl.27	11.50 Au.29

Wheat:	December— High.	Low.	May— High.	Low.	July— High.	Low.
Sept. 28	1.14⅜	1.13½	1.14	1.11⅝	1.02½	.99⅝
Sept. 29	1.14⅜	1.13⅝	1.13⅞	1.11⅝	1.01½	.98½
Sept. 30	1.14	1.12⅝	1.12⅝	1.10⅞	.99⅞	.98½
Oct. 1	1.13⅜	1.12⅛	1.12⅛	1.11¼	.99¼	.97⅝
Oct. 2	1.14¼	1.12¼	1.12¾	1.10⅝	.98⅜	.96⅞
Oct. 3	1.15	1.14½	1.13½	1.12¾	.99½	.98⅜
Week's range	1.15	1.12¼	1.14	1.10⅝	1.02½	.96⅞
Oct. 5	1.15½	1.13⅜	1.13⅜	1.12	.99½	.97⅝
Oct. 6	1.14½	1.13½	1.12⅞	1.11¾	.98½	.97¼
Oct. 6 close	1.14¼t		1.12¾t		.98⅜t	
Contract range	1.17⅜ Sept. 24	.85 May 28	1.16½ Sept. 24	1.05⅞ Sept. 1	1.02½ Sept. 28	.96⅞ Oct. 2

Traded week ended Friday, Oct. 2, 129,514,000 bushels; previous week, 177,199,000.

Weekly Range

Corn:	First Two Days, Week Ended —Oct. 10, 1936.— High.	Low.	Close.	Week Ended Oct. 3, 1936. High.	Low.	Week Ended Sept. 26, 1936. High.	Low.	—Contract Range.— High.	Date.	Low.	Date.
Dec.	.94⅞	.93⅝	.94⅜ t	.95⅝	.92⅜	.96½	.93⅝	1.02⅝	Aug. 19	.52⅝	June 2
May	.90⅝	.89½	.90⅛ t	.90⅞	.88⅝	.91½	.88¾	.99	Aug. 3	.85¼	July 29
July	.87¼	.85⅝	.86⅜ t	.87	.85	..	..	.87¼	Oct. 5	.85	Oct. 1
Bushels traded*				41,560,000		46,119,000					
Oats:											
Dec.	.42⅜	.40⅝	.41⅜ t	.42⅝	.40¼	.43¼	.42¼	.46½	Aug. 19	.26⅝	May 27
May	.42⅞	.41½	.42 t	.43	.40⅞	.43½	.42¼	.48⅛	Aug. 3	.40¼	July 29
July	.39⅝	.38⅛	.38¾ t	.38¾	.37⅝	..	..	.39⅝	Oct. 5	.37⅝	Oct. 1
Bushels traded*				10,290,000		9,808,000					
Rye:											
Dec.	.82¼	.80⅜	.81⅞ t	.82½	.79⅞	.84½	.80¼	.85¼	Aug. 19	.55¼	June 3
May	.80⅞	.78¾	.79½ t	.80½	.77⅝	.82¾	.78¾	.84	Aug. 4	.75⅛	Aug. 11
July	.72⅝	.71½	.71⅞ t	.71⅞	.71	..	..	.72⅝	Oct. 5	.71	Oct. 3
Bushels traded*				3,595,000		4,608,000					
Coffee—D (Santos No. 4):											
Dec.	8.86	8.72	8.85 t 8.86	8.92	8.67	8.89	8.79	9.31	Aug. 10	8.22	Jan. 10
March	8.77	8.61	8.67 t	8.81	8.56	8.86	8.65	9.35	Aug. 10	8.40	May 1
May	8.75	8.55	8.64 t	8.83	8.55	8.82	8.65	9.36	Aug. 10	8.47	July 1
July	8.73	8.51	8.59@8.61	8.84	8.52	8.83	8.66	9.35	Aug. 10	8.51	Oct. 6
Sept.	8.62	8.52	8.59@8.61	8.82	8.58	8.70	8.70	8.85	Sep. 18	8.52	Oct. 6
Contracts traded				502		245					
Coffee—A (No. 7) "Old":											
Dec.	3.35	3.25	3.35 t	3.68	3.00	4.08	3.58	5.88	Jan. 24	3.00	Oct. 1
March	3.38	3.28	3.37 n	3.66	3.00	4.10	3.59	5.19	Aug. 3	3.00	Oct. 1
Contracts traded				287		206					
Coffee—A (No. 7) "New":											
Dec.	5.30	5.25	5.30@5.31	5.62	5.13	5.65	5.52	6.55	Aug. 4	5.13	Oct. 2
March	5.43	5.33	5.37@5.38	5.77	5.16	5.79	5.67	6.65	Aug. 3	5.16	Oct. 2
May	5.49	5.38	5.42 t	5.76	5.26	5.82	5.77	6.70	Aug. 3	5.26	Oct. 2
July	5.55	5.44	5.47 n	5.95	5.26	6.01	5.88	6.78	Aug. 4	5.26	Oct. 2
Sept.	5.57	5.48	5.50 n	5.71	5.30	..	..	5.71	Oct. 1	5.30	Oct. 2
Contracts traded				340		105					
Sugar—No. 3:											
Nov.	2.50	2.43	2.47@2.48	2.51	2.40	2.56	2.45	2.86	Apr. 22	2.17	Jan. 6
Jan.	2.47	2.41	2.45@2.46	2.49	2.39	2.49	2.40	2.70	Apr. 15	2.13	Feb. 5
March	2.44	2.39	2.42@2.43	2.46	2.37	2.46	2.38	2.67	May 12	2.31	Mar. 5
May	2.45	2.42	2.42@2.44	2.47	2.38	2.47	2.40	2.67	May 11	2.38	Oct. 2
July	2.45	2.42	2.43@2.45	2.46	2.39	2.48	2.41	2.62	July 13	2.39	Oct. 2
Sept.	2.47	2.44	2.44@2.45	2.48	2.41	2.49	2.41	2.51	Sep. 1	2.41	Sep. 23
Contracts traded				680		1,793					
Cocoa:											
Dec.	7.48	7.37	7.45 t	7.47	7.24	7.28	7.10	7.51	Sep. 14	5.13	Mar. 25
Jan.	..	..	7.50 n	7.51	7.35	7.30	7.25	7.54	Sep. 14	5.15	Mar. 15
March	7.64	7.53	7.60 n	7.62	7.33	7.38	7.26	7.67	Sep. 14	5.30	Apr. 28
May	7.73	7.60	7.70 t	7.72	7.42	7.48	7.35	7.76	Sep. 14	5.40	May 1
July	7.83	7.70	7.80 n	7.82	7.52	7.57	7.44	7.87	Sep. 14	6.36	July 2
Sept.	7.89	7.83	7.88 n	7.88	7.62	7.65	7.55	7.96	Sep. 14	7.29	Sep. 8
Contracts traded				1,317		1,296					
Hides:											
Dec.	11.75	11.75	11.70@11.75	11.81	11.60	12.05	11.73	12.98	Jan. 17	10.90	July 9
March	12.06	12.04	12.01@12.05	12.15	11.90	12.38	12.09	13.04	Apr. 8	11.20	July 9
June	12.37	12.32	12.32@12.39	12.35	12.28	12.67	12.40	12.81	June 10	11.59	July 10
Sept.	..	..	12.63 b	12.71	12.57	13.00	13.00	13.02	Sep. 17	12.35	Aug. 27
Contracts traded				172		181					
Rubber:											
Dec.	16.55	16.41	16.41@16.42	16.57	16.15	16.66	16.45	16.82	July 10	14.65	Jan. 10
Jan.	..	..	16.44 n	..	..	..	..	16.78	July 15	15.61	May 7
March	16.62	16.50	16.50 t 16.51	16.69	16.25	16.75	16.58	16.90	July 10	15.58	May 8
May	16.66	16.66	16.59@16.62	16.77	16.28	16.82	16.65	17.00	July 10	15.98	June 5
July	..	..	16.67 n	16.81	16.39	16.96	16.78	16.96	Sep. 22	16.39	Sep. 28
Contracts traded				695		573					
Silk:											
Dec.	1.67	1.65	1.65 t	1.67½	1.63	1.66	1.62	1.69½	Aug. 7	1.38	June 1
Jan.	1.66	1.63½	1.63½ t	1.65½	1.61¼	1.66	1.60½	1.69	Aug. 6	1.38	June 1
March	1.64½	1.63	1.62½@1.63½	1.65	1.61	1.66½	1.60	1.69½	Aug. 7	1.56	Sep. 1
May	1.64	1.62½	1.62½@1.63	1.64½	1.60	1.60	1.60	1.64⅛	Sep. 30	1.60	Sep. 25
Contracts traded				513		742					
Wool Tops:											
Oct.	..	..	95.5@96.0	..	..	95.0	94.0	103.7	Feb. 5	92.2	Apr. 2
Dec.	94.6	94.6	94.5@95.5	94.6	94.0	94.5	94.0	104.1	Feb. 4	92.8	Apr. 2
Jan.	..	..	94.5@96.0	95.0	95.0	94.9	94.8	104.2	Feb. 5	93.0	Apr. 1
March	95.3	95.3	95.6 b	95.6	94.8	95.5	94.5	98.5	May 21	94.5	July 3
May	95.8	95.5	95.6@96.0	95.5	95.5	95.5	94.5	97.5	June 1	94.5	July 2
July	..	..	95.5 b	..	..	..	..	..	..	..	..
Cottonseed Oil:											
Oct.	10.06	9.90	9.93 t	10.17	9.90	10.22	10.06	10.67	Sep. 9	8.51	May 20
Dec.	10.10	9.97	10.00@10.03	10.35	10.05	10.28	10.10	10.63	Sep. 9	8.45	May 20
Jan.	10.15	9.98	10.02@10.04	10.37	10.09	10.30	10.11	10.65	Sep. 9	8.72	May 29
March	10.22	10.08	10.12@10.14	10.43	10.14	10.36	10.17	10.70	Sep. 9	9.84	July 29
May	10.25	10.12	10.15 t	10.37	10.18	..	..	10.37	Sep. 29	10.12	Oct. 6
Contracts traded				651		609					
Copper:											
Dec.	8.73	8.73	8.70@8.77	8.75	8.65	8.88	8.78	8.88	Sep. 21	8.35	June 4
Jan.	..	..	8.74 n	8.72	8.72	8.83	8.83	8.92	Sep. 14	8.43	June 29
March	8.85	8.85	8.83@8.88	8.85	8.78	8.95	8.90	9.00	Sep. 14	8.46	June 29
May	8.91	8.91	8.91@8.96	8.95	8.82	..	..	9.06	Sep. 15	8.64	July 3
July	9.01	9.01	8.98@9.05	9.05	8.96	9.09	9.09	9.09	Sep. 22	8.81	Aug. 20
Sept.	..	..	9.06 n	..	..	..	..	..	..	..	..
Contracts traded				77		32					

a Asked. b Bid. n Nominal. t Traded. @ Bid and asked. *Week ended Friday.
Closed Saturday: Silk, indefinitely; sugar, June to October.

COFFEE

Further losses marked coffee prices during the week. The new Rio contract lost 23 to 35 points on fears that washed Robusta coffees from Java would be tendered at sharply lower prices as a result of the guilder devaluation and the new export bounty of 1½ guilders a bag. Santos declined 3 to 19 points in sympathy. The old "A" contracts fell to new low in the history of the Exchange. The decline is without market significance, however, since the contract is dominated by the unpopular Surinams. There are greater supplies of this unwanted grade available for delivery in local warehouses than there is any demand for. In any event, the old "A" will become extinct with the expiration of the March contract.

SUGAR

The sugar market lost 2 points in a quiet week. The raw price was down to 3.40, although sales were transacted at 3.35 on Friday. Sucrest reduced its refined price 30 points to 4.45 on Friday, but Tuesday went back to 4.50. The other refiners are expected to follow. Domestic deliveries of thirteen domestic refiners for the year to Sept. 26 were 2,810,000 long tons, or 180,000 less than a year ago. Farr & Co. estimate that there will be in the neighborhood of 150,000 tons carried over to next year.

COCOA

The cocoa market advanced 7 to 12 points on manufacturing buying and a lack of offerings.

HIDES

Hide futures slipped 4 to 5 points. The crop reflected the necessity of packers accepting prices on spot sales that for most grades were ¼ to ½ cent lower. August shoe production, like that of the two previous months, was well above a year ago. The August output was 40,068,584 pairs, as against 37,243,414 a year ago.

RUBBER

Losses of 6 to 9 points featured the rubber futures market last week. Lessened factory interest was considered largely responsible. The Dutch export tax was raised further to 51 guilders from 47 in three successive advances.

SILK

The silk market advanced ½ to 1 cent in sympathy with higher Japanese cables. Spot crack double extra rose to $1.74 at New York from $1.73½.

WOOL

Wool top contracts made gains of 5 to 11 points. Trading was limited, reflecting the raw market. Activity was largely confined to December, March and May. Spot prices rose 20 points to 105.0. Antwerp and Roubaix showed appreciable gains.

COTTONSEED OIL

Futures for cottonseed oil lost 10 to 20 points in sympathy with lower cotton and lard, and on hedge sales.

THE NON-FERROUS METALS

"European" copper declined 10 points, partly because of a weaker pound sterling. Futures, however, showed gains of 2 to 12 points. Tin went lower to 45¼ from 45.40, although it touched 46 temporarily last week. Zinc, lead and silver were unchanged at 4.85, 4.60-4.65 and 44¾.

WINTHROP W. CASE.

Financial News of the Week

NET income of Mack Trucks, Inc., in the second quarter of this year was reported by the company at $404,012, as compared with $107,477 in the preceding period and a loss of $132,015 in the corresponding period of last year. Net profit in the June quarter was the highest that the company has reported since the three months ended Sept. 30, 1930. For the first half of this year earnings totaled 86 cents a common share, whereas in the like period of 1935 a deficit of 52 cents a common share was incurred.

Mack is recognized as a leading maker of trucks, especially in the heavy-duty lines. In recent years, however, the company has diversified its output to a considerable extent. Late last year the company completed arrangements with Reo Motor Car for the production by that company of lighter-weight trucks which would bear the name of Mack Jr. At the annual meeting it was stated that this contact had proved profitable for Mack and that more than $800,000 worth of vehicles had been sold which were manufactured under the new arrangement.

Mack manufactures a full line of buses and coaches as well as all types of fire-fighting apparatus and special designs in trucks for railroad use. Recently the company received an order from the city of New York for nineteen fire-engine pumpers at a cost of about $12,000 each. In the early part of last month Dow-Jones reported that unfilled orders on hand at that time totaled more than $5,000,000, or about one-fourth of all sales made last year.

For the first eight months of this year new commercial car registrations under the name of Mack increased to 2,463, a gain of 142 per cent. On the other hand, total new commercial car registrations gained but 24.7 per cent to a total of 443,403 units.

Distribution is handled almost exclusively by seventy-four branches located throughout the United States, with two in Canada and one in Cuba. At the present time the output of the company is rated at about 15,000 vehicles a year, not including the trucks produced by Reo or buses made by Mack.

Table I shows important items from the annual reports of the company for the past twelve years. Table II gives quarterly earnings.

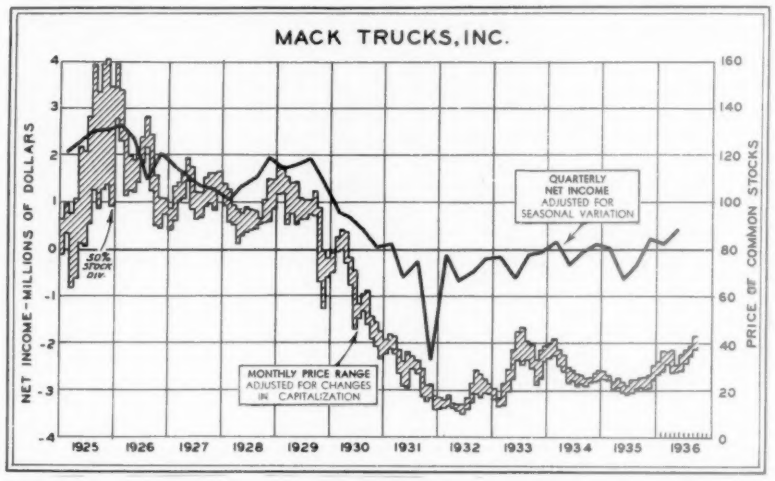
TABLE II. MACK TRUCKS, INC.

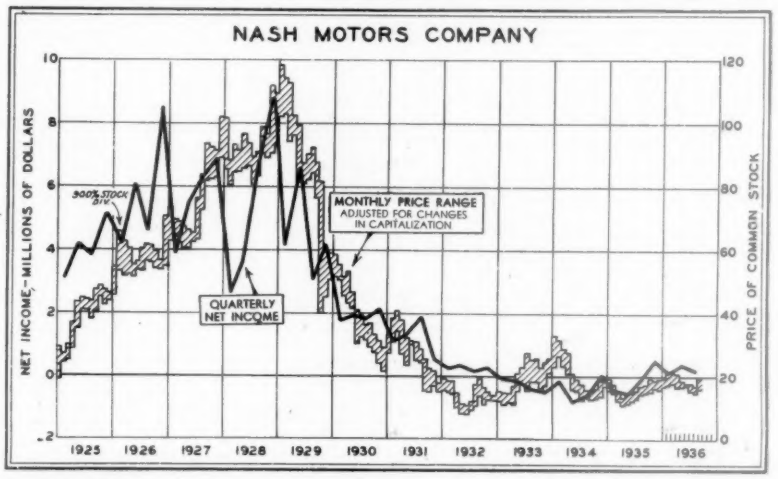
Quarters Ended March 31:	Net Income.	Earned a Share.
1934	d$29,647	d$0.04
1935	d187,018	d0.30
1936	107,477	d0.18
June 30:		
1934	*210,627	0.32
1935	d132,015	d0.21
1936	404,412	0.68
Sept. 30:		
1933	d85,101	d0.13
1934	d13,729	d0.02
1935	d284,520	d0.46
Dec. 31:		
1933	d380,698	d0.57
1934	d133,902	d0.21
1935	207,937	d0.35

d Deficit. *Before Federal taxes.

Net profits of the Nash Motor Car Company in the three months ended Aug. 31, were $177,249, as contrasted with $353,516 in the preceding quarter and a loss of $161,878 in the August quarter of 1935. Net income for the nine months ended Aug. 31, 1936, totaled $603,137, or 23 cents a common share, as compared with a deficit of $1,124,094, or 42 cents a share, in the like period of 1935.

At the end of last month, C. W. Nash, chairman of the board, reported that orders on hand for 1937 models totaled 24,000, of which 14,000 were for immediate delivery. This bank of business assured the company of three consecutive 8,000-car months, the best in five years.





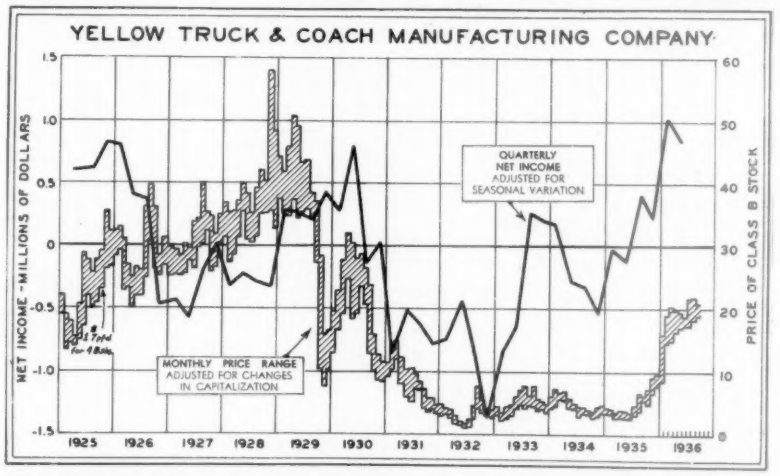


Table I. Mack Trucks, Inc.

(Thousands)

Years Ended Dec. 31:	Sales.	Depreciation.	Net Income.	¶Earned a Share.	Dividends Paid.	Surplus After Dividends.	Profit & Loss Surplus.
1924	$46,623	$991	$6,220	$11.97	*$2,840	$3,380	$13,573
1925	68,912	1,226	9,468	13.62	*3,194	6,274	18,725
1926	69,032	1,615	8,852	10.81	*5,113	3,739	22,464
1927	55,270	1,305	5,844	6.60	*5,418	426	21,531
1928	55,851	1,816	5,915	7.83	4,444	1,471	23,002
1929	57,227	2,030	6,841	9.05	4,534	2,307	25,309
1930	43,644	1,827	2,008	2.60	4,164	d2,156	22,154
1931	27,621	1,494	d3,032	d3.89	1,680	d4,713	17,441
1932	13,218	617	d1,480	d2.19	692	d2,172	14,198
1933	15,744	619	d948	d1.42	665	d1,613	12,585
1934	18,346	760	17	0.03	650	d633	11,953
1935	20,211	672	d396	d0.66	600	d995	10,933

Years Ended Dec. 31:	§Invested Capital.	% Earned on Cap.	Net Properties.	Cash.	‡Inventories.	Working Capital.	Current Ratio.
1924	$43,963	14.14	$10,197	$2,443	$16,918	$29,552	9.47
1925	62,195	15.23	14,794	5,782	25,914	42,555	2.85
1926	76,566	11.56	20,512	3,075	23,870	50,908	8.88
1927	58,625	9.96	21,391	2,993	17,215	32,382	4.03
1928	57,817	10.23	20,534	2,312	18,533	35,102	5.03
1929	61,516	11.12	20,506	1,899	20,306	37,084	6.14
1930	59,721	3.36	19,366	3,116	15,967	34,819	15.64
1931	54,271	d5.58	17,184	†7,041	10,369	30,593	19.74
1932	47,372	d3.12	16,643	†9,768	9,047	27,538	17.51
1933	44,799	d2.11	16,091	†7,766	8,694	24,790	14.01
1934	41,525	Nil	16,045	†5,362	8,484	21,594	13.10
1935	39,796	d1.00	15,812	†3,556	8,400	20,161	9.27

¶Adjusted for 50 per cent stock dividend paid Dec. 31, 1925. §Not including notes payable carried as current liabilities. ‡At lower of cost or market. *Includes $1,138,000 paid on first and second preferred stocks. †Includes marketable securities. d Deficit.

Table III shows quarterly net income for recent periods. For figures going back to 1924 see THE ANNALIST of June 19, 1936.

TABLE III. NASH MOTORS COMPANY

Quarters Ended Feb. 28 or 29:	Net Income.	Earned a Share.
1935	d$405,906	d$0.15
1936	72,372	0.03
May 31:		
1935	d556,310	d0.21
1936	353,516	0.13
Aug. 31:		
1935	d161,878	d0.06
1936	177,249	0.07
Nov. 30:		
1934	20,528	0.01
1935	513,867	0.19

d Deficit.

Profits of the Yellow Truck and Coach Manufacturing Company in the second quarter of this year soared to the highest on record. Net income was placed at $1,383,389, whereas the best preceding three months was the second quarter of 1930, when $1,332,000 was earned. Despite the large increase in June quarter profits it was not greater than the usual seasonal increase and consequently seasonally adjusted profits were somewhat lower than in the first quarter of this year. Adjusted profits totaled $849,000 in the June quarter as compared with $1,016,000 in the preceding three months and a loss of $102,000 in the three months ended June 30, 1935.

For important balance sheet and income account items going back to 1925 see THE ANNALIST of June 19, 1936.

INDUSTRIALS

Figures in Parentheses Give Date of Last Previous Item

Amalgamated Leather Company (9-25-36)—At an adjourned meeting of the stockholders the plan of recapitalization approved by the directors in July was accepted.

Under the plan the $7 dividend-bearing $50-par preferred stock will be exchanged share for share into new $50-par $3 cumulative preferred shares, each convertible into six shares of common stock. In addition, holders of preferred stock will receive five shares of new common stock for each preferred share held, in lieu of accumulated dividends. The holders of common stock will receive two-fifths of a share of new common for each share now held.

American Carrier-Call Corporation — The company has filed a statement with the SEC for 400,000 shares of common stock. The price to the public will be $2 a share. Fifty per cent of the outstanding stock of the company is owned by International Carrier-Call and Television Corporation.

3-TREND
SECURITY CHARTS

Up-trend and volatile stocks told at a glance by this graphic service, issued monthly.

Pictured uniformly in separate charts are the 3-Trends of earnings, dividends and weekly price ranges for each of 201 leading listed stocks, complete with instructions, data tables, current market interpretative comment and "work sheet." This last is a unique tool for measuring price-earnings relations, dividend coverage and better-than-market action.

A practical service enabling informed market decisions. 3 Months' Subscription $8.

FREE Send for sample of chart Portfolio and 12-Page Brochure.

SECURITIES RESEARCH CORPORATION
45 MILK STREET, BOSTON, MASS.

The company manufactures and sells radio and electrical appliances. Proceeds would be used to buy raw material and pay salaries and wages.

Armour & Co. (8-21-36)—R. H. Cabell, president of the company, revealed in a letter to stockholders that the company is considering the refinancing of two bond issues due in 1939. No details were given. The issues are the $27,813,000 of first mortgage real estate gold bonds, 4½ per cent, of Armour & Co. of Illinois and $8,735,000 of first mortgage sinking fund gold 4½s of Morris & Co.

Beech Aircraft Corporation—The company has filed a statement with the SEC for 150,000 shares $1 par value common stock to be offered at $4.50 a share. Proceeds are for purchase of a plant and equipment from Curtiss-Wright Airplane Company and for other expenses in connection with acquisition of the property.

Celanese Corporation of America (4-24-36)—The company has filed a statement with the SEC for 50,000 shares of $100 par value 7 per cent cumulative series prior preferred stock.

According to the prospectus, 10,000 shares of the stock are to be sold by the underwriters to a banking house in London and the remaining 40,000 shares will be offered publicly. Part of the net proceeds are to be used to improve plant facilities of the company and to construct or acquire additional facilities for the production of its products or those of its subsidiaries and for the manufacture, refinement or recovery of raw and other materials. The balance is to be used for working capital.

Certain-Teed Products Corporation (8-14-36)—The time within which holders of the 7 per cent cumulative preferred stock may exchange for new 6 per cent preferred stock, or for new preferred and common stock under option B, has been extended to Oct. 20.

Continental Can Company, Inc. (8-7-36)—The company has let a contract to the Austin Company for the erection of a three-story can-manufacturing plant in Malden, Mass., on land acquired last year.

Distillers Corporation - Seagrams, Ltd.—Brown Harriman & Co., Inc., will head a group that will offer $15,000,000 of 5 per cent $100 par preferred stock, with warrants, for which a registration statement was filed last week with the SEC.

Among the unusual provisions of the financing will be arrangements under which both dividends and the redemption price of the preferred stock will be payable in United States dollars, although the company is a Canadian corporation.

Eaton Manufacturing Company—Stockholders have voted unanimously to change the capital stock from no-par to $4 par to effect a saving in transfer fees. As the stock has been carried at a stated value of $4 a share, no change will be made in the balance sheet.

General Electric Company (9-25-36)—The company has bought the Germania group of tungsten mines in Stevens County, Wash., for $300,000, and will expand production. The mines were owned by J. A. Scollard, former president of the Spokane Bank for Cooperatives.

Gilbert Klinck Brewery Corporation (6-26-36)—The company has filed a statement with the SEC for 400,000 shares of $1 par value 6 per cent participating preferred stock and 400,000 shares of outstanding 20-cent par value common stock. The preferred stock will be initially offered to the public at $1.37½ a share. The net proceeds are to be used for the completion and improvement of plants, the purchase of equipment and for working capital.

Granby Consolidated Mining, Smelting and Power Company, Ltd. (1-31-36)—Stockholders have approved the resumption of operations at the Allenby properties in British Columbia, which have been closed since 1930.

Gulf States Steel Company (10-2-36)—Holders of common stock under the company's plan for readjustment of capital will have rights to subscribe for additional stock in the ratio of one new share for each two held. The plan also contemplates issuance of $7,000,000 of new bonds. A statement has been filed with the SEC. With proceeds from the issue the company would retire the outstanding 5½ per cert debentures and the 20,000 shares of preferred stock and finance an expansion program.

Stockholders will vote on the proposal on Oct. 19 in Wilmington, Del. If the plan is approved, accumulated unpaid dividends of $14 a share on the preferred stock will be paid off when the stock is retired. The issue is callable at $110 a share.

Harris Seybold-Potter Company—The company has filed a statement with the SEC for 1,250,000 of 15-year 5 per cent convertible sinking fund debentures, due Oct. 1, 1951; 19,161 shares of no-par $5 convertible prior preference stock and 127,069 11/35 shares of $1 par value common stock, including certificates for fractional shares.

Hilton Davis Company—The company, predecessor to Hilton Davis Chemical Company, has filed a statement with the SEC covering 28,000 shares of $1.50 convertible preferred stock of $5 par value, cumulative, and 162,504 shares of $1 par value common stock.

Koppers Gas and Coke Company—The company has changed its name to Koppers Company in connection with a forthcoming refunding program involving financing of between $25,000,000 and $30,000,000. Parent companies of the Koppers Gas and Coke also will change their names to avoid similarity of titles.

The Koppers Company of Delaware will be known as Koppers Association, Inc., and the top unit in the Koppers group, the Koppers Company of Massachusetts, will be known as Koppers United Company.

It was expected a registration would be filed with the Securities and Exchange Commission shortly. The issues to be refunded consist of the twenty-year sinking fund debenture 5s, due in 1947, of which there are about $9,100,000 now outstanding, and the sinking fund debenture 5½s, due in 1950, of which approximately $17,712,000 were outstanding at the beginning of the year.

Mead Corporation—Stockholders will vote on Oct. 30 on a proposal to pay ten of the accumulated thirteen quarterly dividends, amounting to $19.50 a share, on the $6 cumulative preferred Series A stock. If the plan is ratified, the directors will declare a dividend, payable in authorized but unissued common stock, in lieu of cash at the rate of one common share for each share of $6 preferred stock outstanding.

National Refining Company—Directors have decided to present soon to stockholders a plan of capital readjustment designed to clear up the $26 unpaid accumulations on the $8 preferred stock, according to reports from Cleveland. It is proposed to offer 1½ shares of $6 no-pa. cumulative preferred stock, three-quarters of a share of common stock and $6 in cash for each share of the present preferred stock outstanding, including dividend accumulations.

Revere Copper and Brass, Inc. (9-18-36)—The company has called a special stockholders' meeting for Nov. 12, according to C. Donald Dallas, president, to pass upon a proposal authorized by directors to permit each share of 7 per cent cumulative preferred stock now outstanding with its accumulated dividends to be converted into one and one-third shares of a new 5¼ per cent cumulative preferred stock carrying accumulated dividends from Aug. 1, 1936.

A majority of holders of the present preferred stock has signified its approval of the plan, and the company is prepared to redeem any unconverted shares at a future date. The dividends on the 7 per cent preferred stock in arrears on Aug. 1 amounted to $33.25 a share, so that in effect the conversion would capitalize these accumulations.

A. O. Smith Corporation—Stockholders will vote on Oct. 21 on changing the no-par common stock to $10 par and on writing down good-will to $1 from $2,221,751.

It is proposed also to reduce certain securities from their $524,119 market value on July 31 and to amend the certificate of incorporation to allow the company to mine, mill and smelt ores and minerals and to prospect for ores. Stockholders of record Oct. 6 may vote at the annual meeting.

Tide Water Associated Oil Company (7-31-36)—The committee on stock list of the New York Stock Exchange has approved the application of the company to list 230,000 additional shares of common stock to be exchanged for the outstanding shares of the Terrabella Investment Company, a California corporation engaged in the oil business.

United Fruit Company (7-26-35)—How a concession obtained by the company from the Guatemalan Government in 1527 has placed that corporation in a position to obtain one-third control of the International Railways of Central America was disclosed to stockholders of the shipping concern in a letter issued by John L. Simpson, chairman.

The concession empowered the Guatemala company, a subsidiary of the United Fruit Company, to build one port each on the Atlantic and Pacific Coasts of Guatemala. Construction of these ports would have enabled United Fruit to ship bananas by new routes instead of over the International Railways, which now carry substantially all this freight.

The measures to be submitted to the stockholders provide that the United Fruit Company's subsidiary is to pay the Internaticnal Railways $2,165,000 and agree to exercise its rights under the concessions "only at such time and in such manner as shall be agreed by the railway company and the Guatemala Company."

Further, the subsidiary would agree to buy ten new locomotives and 300 banana cars for use on the railways and enable the latter to acquire track ballast from Las Quebradas mines "on favorable terms."

In return, the International Railways would deliver to the United Fruit subsidiary $1,750,000 of new 3½ per cent twenty-year collateral notes and 185,000 shares of common stock, now authorized but not issued, or, at the option of the railways, voting trust certificates for the stock. The notes may be paid before maturity and are to be secured by first lien and refunding bonds.

United States Leather Company (10-2-36)—Consummation of the proposed recapitalization plan of the company which would eliminate dividend arrears on the preference stock, should bring the new common stock of the company closer to a dividend paying basis, Henry M. McAdoo, president of the company, states in a letter to stockholders reviewing provisions of the plan. He points out that approval of at least two-thirds of shares of each class of stock now outstanding is required before the plan can be declared effective.

Weatherhead Company—The company has announced the purchase of the old plant of the Hupp Motor Car Corporation and an employe profit-sharing plan based on earnings for the first six months of 1936.

Worthington Pump and Machinery Corporation (10-2-36)—The plan for the recapitalization of the company, on which stockholders will vote at a special meeting on Nov. 9, will involve funding the accumulated unpaid dividends on both classes of preferred stock and will result in a reduction in the amount of preferred outstanding, according to a letter sent to the shareholders by H. C. Beaver, president.

The two issues will be merged into a single issue, Mr. Beaver said, and new common stock will be issued to holders of both classes of preferred for that part of their holdings which will not be represented by new preferred.

RAILROADS

Chicago Great Western Railroad (8-21-36)—A plan for reorganization of the road under Section 77 of the amended Bankruptcy Act was submitted last week to Federal Judge Charles E. Woodward and the Interstate Commerce Commission by Patrick H. Joyce and Luther M. Walter, co-trustees. The road filed a voluntary petition under the amended Bankruptcy Act on Feb. 28, 1935, after defaulting on bond interest payment.

Reducing sharply the capitalization of the $150,000,000 railroad company, the plan proposes organization of a new company, with a capital stock structure of $35,000,000, compared to the $92,000,000 of the old company.

Minneapolis & St. Louis Railroad (6-12-36)—Authority to issue $1,008,000 of receivers' certificates to pay bank loans has been asked of the I. C. C.

New York, New Haven & Hartford Railroad (10-2-36)—The road has petitioned the Federal Court in New Haven, Conn., for permission to spend $1,081,000 equipping box cars with cast steel integral side frames, to meet a ruling of the American Railway Association.

Western Pacific Railroad (9-25-36)—Authority to issue and sell $3,000,000 of trustees' certificates to pay certificates of indebtedness now outstanding has been asked by the trustees of the road in an application to the I. C. C. The certificates would be dated Jan. 1, 1937, and be payable on or before Jan. 1, 1939, the interest rate not to exceed 4 per cent.

In a supplementary application the road proposed to issue and sell $3,600,000 of certificates of indebtedness and use the proceeds to rehabilitate certain parts of its roadway, for equipment and other additions and betterments. The cost of this work was estimated at $1,079,955. The certificates would be dated and become payable on the same dates as the trustees' certificates.

UTILITIES

Central Hudson Gas and Electric Corporation (9-25-36)—In a proposed transaction to replace 6 per cent preferred stock with a new issue on a lower interest basis the company has filed with the SEC a statement covering 70,300 shares of $100 par value 4½ per cent cumulative preferred stock.

The company stated that it contemplated an offering to holders of its 6 per cent preferred stock to exchange for the new stock share for share, with those who make the exchange also receiving $2.50 a share.

The exchange privilege will expire prior to the effective date of the registration statement. Unless more than 50 per cent of the holders of the outstanding 6 per cent preferred agree to the exchange, the new preferred will not be issued. If the exchange agreement becomes operative, the company will make an agreement with underwriters for sale of such shares of the new stock as are not exchanged at a price of not less than $102.50 a share.

Any proceeds from the latter sale, together with other funds that may be required, will be applied to redemption on Jan. 1, 1937, of all unexchanged 6 per cent preferred stock at $105 per share.

General Gas and Electric Corporation (10-2-36)—Stockholders will meet on Oct. 27 to take action on a plan intended to eliminate most of the company's debt and to give public holders of preferred shares a new $5 dividend prior preferred stock ranking ahead of the present preferred shares.

This plan has been worked out with the Associated Gas and Electric Corporation, holder of virtually all the corporation's debt and of 98.2 per cent of its common and preferred voting shares.

Middle West Corporation (7-24-36)—The company, successor to the Middle West Utilities Company, has issued its first financial report, showing consolidated net earnings of $199,926 for the first six months of 1936.

The earnings reported are after full provision for dividends on the preferred stocks of subsidiary companies held by the public. The profit is equal to 6 cents a share on the 3,310,757 shares of stock provided for issuance in the plan of reorganization, which was approved late in 1935 by the Federal court.

Ordering a slash of 60 per cent in fifteen requests for fees and expenses in connection with the reorganization of Middle West Utilities under Section 77b of the Bankruptcy Law, Federal Judge James H. Wilkerson last week authorized the Middle West Corporation, successor company, to pay $380,000 for fees, and $104,000 for expenses.

The amounts asked by the fifteen claimants totaled $1,202,656, exclusive of one claim leaving the amount to the court's discretion.

Twin State Gas and Electric Company—Using its discretionary powers under the Public Utility Act of 1935, the SEC has granted permission to the company, which operates in Vermont, New Hampshire and to a limited extent in New York State, to issue, without public offering, $2,305,250 of promissory notes to mature in not more than nine months, although the outstanding notes and drafts will exceed in the aggregate 5 per cent of the principal amount of the borrower's other outstanding securities.

The applicant, a registered holding company, has called for redemption on Oct. 1, at 105 and accrued interest, $2,005,000 of its first and refunding mortgage 5 per cent gold bonds due in 1953. A bank has agreed to advance $2,105,250 at 3 per cent to carry out the transaction.

MISCELLANEOUS

Atlas Corporation (10-2-36)—Floyd B. Odlum, president of the Atlas Corporation, has announced that the company and associates had bought all the common stock of Franklin Simon & Co., Inc., from the estate of Franklin Simon and from members of the Franklin Simon family. Their holdings of preferred stock in the company also were acquired.

Atlas has controlled Bonwit Teller, Inc., for several years. It was stated authoritatively that the two stores will be operated entirely independently and that no question of an affiliation is involved in the new transaction.

Equity Fund, Inc. (8-14-36)—The company has filed a statement with the SEC for not in excess of 200,000 shares of common

Continued on Page 510

PUBLIC NOTICES

NOTICE IS HEREBY GIVEN THAT LIQUOR license No. C. L. 15 has been issued to the undersigned to sell liquor at retail in a club under the Alcoholic Beverage Control Law at 370 Park Avenue, City New York, County New York, for on-premises consumption.

THE RACQUET AND TENNIS CLUB.
370 Park Avenue.

NOTICE IS HEREBY GIVEN THAT LIQUOR license No. C. L. 295 has been issued to the undersigned to sell liquor at retail in a club under the Alcoholic Beverage Control Law at 235 West 72nd Street, City New York, County New York, for on-premises consumption.

NEW YORK BRIDGE WHIST CLUB,
235 West 72nd St.

Notice is hereby given that liquor license No. HL-228 has been issued to the undersigned to sell liquor at retail in a hotel under the Alcoholic Beverage Control Law at Hotel McAlpin. Address 52-62 West 34th Street, City New York, County New York, for on-premises consumption.

34TH STREET HOTEL CORPORATION.
Broadway at 34th Street.

NOTICE IS HEREBY GIVEN THAT liquor license No. L 4 has been issued to the undersigned to sell liquor at retail under the Alcoholic Beverage Control Law at 1,008 Third Avenue, City New York, County New York, for off-premises consumption.

BLOOMINGDALE BROS., INC.,
1,008 Third Avenue.

CORPORATE NET EARNINGS

INDUSTRIALS

Company.	Net Income 1936.	Net Income 1935.	Com. Share Earnings. 1396.	Com. Share Earnings. 1935.
Amer. Smelting & Refining Co.:				
6 mo. June 30.	$7,807,528	$5,062,850	$3.01	$1.51
Champion Paper & Fibre Co.:				
16 wk. Aug. 16.	396,419	$.....	.46	...
Crown Cork International Corp.:				
6 mo. June 30.	44,172	189,734	a.16	a.55
Derby Oil & Refining Corp. and Subs.:				
8 mo. Aug. 31.	x204,940	x41,447	...	...
Distillers Corp.-Seagrams, Ltd.:				
Yr. July 31.	4,208,673	8,791,580	2.41	5.05
General Household Utilities Co.:				
Yr. July 31.	*357,003	*1,736,057	...	...
Industrial Rayon Corp.:				
Sep. 30 qr.	466,481	155,707	.77	25
9 mo. Sep. 30.	923,557	415,919	1.52	.69
Leslie-California Salt Co.:				
Yr. June 30.	245,821	202,296	2.10	1.74

Company.	Net Income 1936.	Net Income 1935.	Com. Share Earnings. 1936.	Com. Share Earnings. 1935.
Maple Leaf Milling Co., Ltd.:				
Yr. July 31...	*$128,701	*$388,317	...	...
Mueller Brass Co.:				
g9 mo. Aug.31.	660,226	289,397	3.06	1.34
g12 mo.Aug.31.	775,567	285,144	3.59	1.32
Nachman Spring-filled Corp.:				
Yr. June 13...	143,221	87,873	1.64	1.00
Nash Motors:				
Aug. 31 qr....	177,249	*$161,878	.06	...
9 mo. Aug. 31.	603,137	*1,124,094	.23	...
National Steel Car Corp., Ltd.:				
Yr. June 30...	11,835	*253,294	...	...
Roan Antelope Copper Mines, Ltd.:				
Yr. June 30...	£410,987	£264,720	...	...
Selfridge Provincial Stores, Ltd.:				
Yr. Aug. 31...	£56,846	£88,093	...	...
Smith (A. O.) Corp.:				
Yr. July 31...	$862,659	*$621,305	$1.73	...
Smith (L. C.)-Corona Typewriters, Inc.:				
Yr. June 30...	709,279	428,644	...	...
Sterling Brewers, Inc.:				
35 wk.Sept. 12.	458,539	197,512	.92	.39
Teck-Hughes Gold Mines, Ltd.:				
nYr. Aug. 31.	2,423,362	2,336,888	.50	.48
Tide Water Ass'd Oil and Subs.:				
7 mo. July 31.	6,442,819	$.....	.75	...

PUBLIC UTILITIES

	1936.	1935.	1936.	1935.
American Gas & Electric Co.:				
12 mo.Aug.31.	11,550,959	10,154,891	2.10	1.78
Arkansas Power & Light Co.:				
12 mo. Aug.31.	984,864	931,923	...	...
Central Hudson Gas & Electric:				
6 mo. June 30.	951,429	932,632	...	...
Cons. Gas, El. Lt. & P. Co. of Balt.:				
8 mo. Aug. 31.	4,300,886	4,089,646	3.05	2.84
12 mo. Aug.31.	6,499,443	6,077,025	4.61	4.21
Community Power & Light:				
12 mo. Aug.31.	326,549	180,573	...	...
Duquesne Light Co.:				
12 mo.Aug.31.	10,770,346	9,768,977	p39.16	p35.52
Eastern Utilities Associates:				
12 mo. Aug.31.	1,898,969	1,757,703	...	...
El Paso Electric:				
12 mo. Aug.31.	315,480	347,878	...	...
Engineers Public Ser. and Subs.:				
12 mo. Aug.31.	2,804,393	1,055,065	.25	q2.45
Gulf States Utilities:				
12 mo. Aug.31.	879,560	702,553	...	...
Louisiana Power & Light Co.:				
12 mo. Aug.31.	1,172,201	754,510	...	...
Mountain States Power Co.:				
12 mo. Aug.31.	256,153	1,327	...	...
Nevada-California Electric Corp.:				
12 mo. Aug.31.	928,192	608,207	...	...
N. Y. & Richmond Gas:				
12 mo. Aug.31.	169,990	202,762	...	...
Puget Sound Power & Light:				
12 mo. Aug.31.	1,661,069	762,634	...	...
Radiomarine Corp. of America:				
8 mo. Aug. 31.	116,843	81,728	...	...
Sierra Pacific Electric:				
12 mo. Aug.31.	512,090	402,664	...	...
Tampa Electric Co.:				
12 mo. Aug.31.	1,351,497	1,298,097	...	...
Third Avenue Rwy. System:				
2 mo. Aug. 31.	*53,522	*107,231	...	...
Virginia Electric & Power:				
12 mo. Aug.31.	3,101,341	2,787,744	...	...

RAILROADS

	1936.	1935.	1936.	1935.
Detroit, Toledo & Ironton R. R.:				
8 mo. Aug. 31.	1,386,004	1,750,523	...	...
Lehigh Valley R. R.:				
8 mo. Aug. 31.	444,401	*1,958,307	.37	...

BENEFICIAL INDUSTRIAL LOAN CORPORATION

Dividend Notice

REGULAR quarterly dividends have been declared by the board of directors, as follows:

Preferred Stock Series A, 87½c per share

Common Stock 37½c per share

In addition an extra dividend of 25c per share on Common Stock

All dividends are payable October 30, 1936 to stockholders of record at close of business October 15, 1936.

E. A. BAILEY, Treasurer.

Company.	Net Income 1936	Net Income 1935.	Com. Share Earnings. 1936.	Com. Share Earnings. 1935.
Norfolk Southern R. R.:				
8 mo. Aug. 31.	*307,355	*245,351	...	...
Rock Island Lines:				
8 mo. Aug.31.	*10,294,159	*10,971,765	...	...

§Not available. *Net loss. a On Class A shares. g Report subject to audit and year-end adjustments. n Preliminary statement. p On preferred stock. q On combined preferred stocks. x No mention made in report of any provision for Federal taxes.

RAILROAD EARNINGS AND STATEMENTS

Boston & Maine

	1936.	1935.
Cash, Aug. 31	$5,035,763	$3,642,417
Current assets	12,436,273	11,043,423
Current liabilities	20,634,290	19,515,261
‡Investments in stocks, bonds, &c.	2,423,275	2,411,821
Funded debt due within six months	7,568,000	599,509

Detroit & Mackinac

August gross	81,702	63,709
Net operating income	21,687	12,112
Surplus after charges	11,949	3,640
Eight months' gross	465,649	388,668
Net operating income	38,212	989
Deficit after charges	40,735	76,008

Detroit, Toledo & Ironton

August net income	89,032	118,519
Eight months' net income	1,386,004	1,750,523

Fort Worth & Denver City

August gross	516,530	484,279
Net operating income	107,746	81,898
Eight months' gross	3,768,229	3,266,842
Net operating income	586,275	195,847
August net income	8,212	*17,822
Eight months' net loss	240,483	†653,593

Gulf, Mobile & Northern

August gross	659,411	541,974
Net operating income	154,756	108,886
Eight months' gross	4,683,913	3,850,808
Net operating income	844,334	596,065

International of Central America

August gross	317,321	304,341
Net to charges	55,543	74,269
Seven months' gross	3,624,632	3,265,010
Net to charges	1,651,195	1,409,021

Lehigh Valley

August net income	154,509	*708,618
Eight months' net income	444,401	*1,958,307
Cash, Aug. 31	5,261,262	2,638,678
Current assets	13,869,163	9,291,180
Current liabilities	10,041,779	10,222,879
‡Investments in stocks, bonds, &c.	3,641,589	3,641,990
Funded debt due within six months	3,504,500	4,159,500

Louisiana & Arkansas

August gross	484,380	438,422
Net operating income	132,999	114,026
Surplus after interest	63,270	53,149
Eight months' gross	3,763,669	3,067,611
Net operating income	936,984	684,085
Surplus after interest	423,235	219,374

New York, Ontario & Western

August net loss	12,041	69,456
Eight months' net loss	80,458	90,041
Cash, Aug. 31	253,797	175,905
Current assets	1,596,713	2,381,520
Current liabilities	2,566,717	3,051,672
‡Investments in stocks, bonds, &c.	800,000	800,000
Funded debt due within six months	71,500	71,500

Railway Express Agency

July gross	11,554,505	10,104,928
Payments to carriers	3,546,434	2,748,942
Seven months' gross	87,329,539	78,951,592
Payments to carriers	32,045,588	28,523,841

Seaboard Air Line

August gross	2,703,835	2,304,106
Net operating income	126,914	*198,024
Eight months' gross	24,624,043	22,593,355
Net operating income	1,306,430	1,152,902

Texas & Pacific

Cash, Aug. 31	3,226,247	2,055,720
Current assets	8,886,638	6,807,758
Current liabilities	3,855,957	3,265,961
‡Investments in stocks, bonds, &c.	87,340	89,749
Funded debt due within six months	625,000	625,000

*Loss. †Income. ‡Other than those of affiliated companies.

PUBLIC UTILITY EARNINGS

American Gas and Electric Company

	1936.	1935.
August gross of subsidiaries	$5,838,086	$5,291,444
Operating income	2,037,070	1,805,626
Total income	1,232,336	964,136
Net income	951,338	707,300
Surplus after preferred dividends	773,526	529,489
Twelve months' gross	68,039,550	63,437,192
Operating income	24,632,932	23,254,688
Total income	14,697,221	13,157,783
Net income	*11,550,959	†10,154,891
Surplus after preferred dividends	9,417,221	8,021,154

*Equal to $2.10 a share on common stock. †Equal to $1.78 a share on common stock.

Arkansas Power and Light Company

August gross	797,988	706,169
Net after taxes	356,596	336,967
*Balance after charges	209,792	181,792
Twelve months' gross	7,622,144	7,235,441
Net after taxes	3,344,028	3,394,680
†Net income	984,864	931,923

*Before depreciation. †After depreciation, interest, &c.

Baton Rouge Electric

	1936.	1935.
Twelve months ended Aug. 31:		
Gross earnings	1,683,020	1,512,641
Net earnings	531,414	439,679
Net income after depreciation	226,604	141,903

Bell Telephone Company of Pennsylvania

August gross	5,270,528	4,895,163
Net operating income	1,263,640	1,007,939
Eight months' gross	43,038,349	40,250,231
Net operating income	10,610,484	9,098,739

California Oregon Power Company

Years ended Aug. 31:		
Gross revenue	4,240,781	3,874,157
Net earnings	2,594,999	2,145,088
*Net income after depreciation	883,005	410,991

*Including $66,672 for year ended Aug. 31 last, and $133,328 for preceding year for amortization of extraordinary operating expenses deferred in 1931.

Consolidated Gas, Electric Light and Power Company of Baltimore

Eight months' gross	21,864,620	20,315,661
Net earnings after depreciation	5,884,587	5,896,396
Total income	6,121,309	6,112,829
Net income	4,300,886	4,089,646
Surplus after dividends	775,590	515,481
Twelve months' gross	32,514,165	30,121,054
Net earnings after depreciation	8,878,040	8,769,596
Total income	9,240,182	9,057,273
Net income	6,499,443	6,077,025
Surplus after dividends	1,180,918	715,397

Community Power and Light Company (and Subsidiaries)

August gross	400,060	363,351
*Net earnings after depreciation	140,792	118,666
Twelve months' gross	3,933,923	3,718,046
*Net earnings after depreciation	1,171,155	1,030,896
Net income	326,549	180,573

*Includes other income.

Duquesne Light Company

Year ended Aug. 31:		
Gross	26,637,795	25,558,870
Net income	10,770,345	9,768,977

Eastern Utilities Associates (and Subsidiaries)

Years ended Aug. 31:		
Subsidiaries gross revenue	8,618,670	8,331,100
Balance to parent company	1,700,662	1,522,812
Other income	309,792	348,463
Net income	1,898,969	1,757,703

El Paso Electric

Years ended Aug. 31:		
Gross earnings	2,902,229	2,787,586
Net earnings	1,084,228	1,106,766
Net income after depreciation	315,480	347,878

Fall River Gas Works Company

August gross	64,892	64,782
*Net earnings after depreciation	6,437	6,894
Twelve months' gross	874,663	882,434
*Net earnings after depreciation	123,522	141,039
Net income	111,540	128,546

*Includes other income.

Gulf States Utilities

Years ended Aug. 31:		
Gross earnings	5,967,258	5,690,862
Net earnings	2,707,390	2,495,849
Net income after depreciation	879,560	702,553

Havana Electric Railway

Jan. 1 to Sept. 27:		
Gross	1,733,601	1,875,092

Haverhill Gas Light Company

August gross	48,320	44,193
*Net earnings after depreciation	8,833	4,931
Twelve months' gross	563,585	568,312
*Net earnings after depreciation	65,858	60,358
Net income	63,083	57,368

*Includes other income.

Houston Lighting and Power Company

August gross	868,002	802,582
Net income before depreciation	330,138	332,706
Twelve months' gross	9,313,778	8,564,512
Net income after depreciation	2,363,660	2,322,321

Iowa Southern Utilities Company

August gross	319,269	286,343
Net earnings	129,193	114,119
Net income after depreciation	34,020	9,853
Twelve months' gross	3,809,258	3,587,004
Net earnings	1,620,386	1,517,350
Net income after depreciation	442,709	228,134

Jamaica Public Service, Ltd.

(Figures converted at $4.86⅔ to pound)

August gross	72,484	69,626
*Balance after charges	19,666	19,843
Twelve months' gross	876,200	846,683
*Balance after charges	245,548	241,787

*Before depreciation.

Key West Electric

Years ended Aug. 31:		
Gross earnings	146,609	153,697
Net earnings	59,039	48,216
Net income after depreciation	12,942	4,156

Louisiana Power and Light Company

August gross	638,300	528,290
Net after taxes	227,357	200,711
*Balance after charges	153,277	125,157
Twelve months' gross	6,751,073	5,666,655
Net after taxes	2,679,969	2,081,303
†Net income	1,172,201	754,510

*Before depreciation. †After charges and depreciation.

Louisiana Steam Generating

Years ended Aug. 31:		
Gross earnings	2,389,505	2,083,657
Net earnings	689,986	535,383

Middle West Corporation

	1936.	1935.
Six months ended June 30:		
Subsidiaries operating revenue	32,604,035	29,953,405
Operating expenses and taxes	*17,362,077	16,220,728
Retirement reserve	3,856,295	3,639,339
Operating income	11,385,663	10,093,338
Other income, net	418,179	335,080
Gross income	11,803,842	10,428,418
Interest, &c.	7,171,310	7,552,717
Income of subsidiaries	4,632,532	2,875,701
Subsidiaries preferred dividends decl	2,378,240	.....
†Preferred dividends of subsidiaries	1,860,686	.....
Balance applicable to Middle West Corporation	393,606	.....
Interest, dividends, &c., accredited to Middle West Corporation	506,620	.....
Total income	900,226	.....
Expenses and taxes Middle West Corporation	11,117	.....
Net income	889,109	.....
Unearned subsidiaries preferred dividends, net	689,183	.....
Consolidated net income	199,926	.....

*Does not include surtax on undistributed profits. †Preferred dividends of subsidiaries earned or provided for, but not declared.

Mountain States Power Company

Years ended Aug. 31:		
Gross revenue	3,527,492	3,133,404
Net earnings	1,210,049	989,027
*Net income after depreciation	256,153	1,327

*Before, as to year ended Aug. 31 last, provision for amortization of debt discount and expense, and as to year ended Aug. 31 last, before provision for amortization of discount and expense on first mortgage bonds.

National Gas and Electric Corporation (and Subsidiaries)

August gross	101,900	79,232
*Net earnings after depreciation	26,743	12,780
Twelve months' gross	1,065,060	974,505
*Net earnings after depreciation	228,275	183,970
Net income	146,760	98,316

*Includes other income.

New York and Richmond Gas Company

August gross	94,243	97,122
*Net earnings after depreciation	24,133	27,455
Twelve months' gross	1,200,655	1,221,552
*Net earnings after depreciation	323,757	354,851
Net income	169,990	202,762

*Includes other income.

New York Telephone Company

August gross	15,699,131	15,326,503
Net operating income	2,637,051	2,356,540
Eight months' gross	131,177,743	124,073,703
Net operating income	25,424,591	20,549,312

Philadelphia Company (Excluding Beaver Valley Traction Company in Receivership)

Year ended Aug. 31:		
Gross	50,176,881	46,877,698
*Net income	9,041,664	7,009,748

*Before minority interests.

Puget Sound Power and Light

Years ended Aug. 31:		
Gross earnings	14,648,800	13,594,723
Net earnings	6,490,423	5,584,729
Net income after depreciation	1,661,069	762,634

Savannah Electric and Power

Years ended Aug. 31:		
Gross earnings	1,909,726	1,815,315
Net earnings	867,661	807,555
Net income after depreciation	284,556	261,229

Sierra Pacific Electric Company (and Subsidiaries)

August gross	163,225	148,136
*Net earnings after depreciation	76,127	49,511
Twelve months' gross	1,690,722	1,582,219
*Net earnings after depreciation	638,632	528,970
Net income	512,090	402,664

*Includes other income.

Southern Bell Telephone Company

August gross	6,699,256	6,150,618
Net operating income	1,718,870	1,352,052
Eight months' gross	52,553,911	48,818,729
Net operating income	13,129,245	11,212,882

Tampa Electric Company

August gross	327,012	320,836
*Net earnings after depreciation	103,455	95,766
Twelve months' gross	4,149,675	3,963,946
*Net earnings after depreciation	1,364,542	1,308,411
Net income	1,351,497	1,298,097

*Includes other income.

Third Avenue Railway System

August gross	1,069,891	1,024,667
Net earnings	154,289	128,688
*Deficit after charges	37,951	62,919
Two months' gross	2,189,311	2,090,583
Net earnings	327,382	272,593
*Deficit after charges	53,522	107,231

*After full interest on 5 per cent adjustment income bonds.

Virginia Electric and Power

Years ended Aug. 31:		
Gross earnings	15,943,873	15,222,537
Net earnings	6,809,105	6,462,517
Net income after depreciation	3,101,341	2,787,744

Western Public Service

Years ended Aug. 31:		
Gross earnings	2,159,094	2,003,523
Net earnings	742,439	655,368
Net income after depreciation	173,004	93,623

Bond Redemptions and Defaults

DETAILED information on any bond redemption listed below, including the serial numbers of bonds called by lot, will be furnished without charge to Annalist subscribers. Requests for such information may be made by telephone (LAckawanna 4-1000), telegraph or letter.

BOND REDEMPTIONS

ANNOUNCEMENTS last week of bonds called for redemption before maturity were more numerous and diversified than in the preceding week. The list included many small lots of municipal bonds, several large public utility and industrial issues, a large railroad loan and some small amounts of foreign bonds. Most of the bonds were called for retirement in future months. Several large calls were made for October, raising the month's total to $341,723,000, compared with $194,391,000 for September and $369,992,000 for October, 1935, in corresponding weeks.

Bonds called for redemption in October are classified as follows:

Industrial	$99,750,000
Public utility	170,976,000
State and municipal	2,980,000
Foreign	5,292,000
Railroad	59,824,000
Miscellaneous	2,901,000
Total	$341,723,000

Bonds called in September for prepayment are classified and compared with corresponding months in the two previous years as follows:

(000 Omitted)	1936.	1935.	1934.
Industrial	$40,704	$112,910	$14,539
Public utility	83,009	157,253	1,063
State and municipal	9,005	1,640	4,498
Railroad	42,037	8,130	...
Foreign	19,181	68,062	137,520
Miscellaneous	1,112	2,616	615
Total	$195,048	$350,611	$158,235

Bond redemptions for the nine months ended with September were grouped and compared as follows:

(000 Omitted)	1936.	1935.	1934.
Industrial	$600,854	$717,946	$29,642
Public utility	1,279,279	549,616	20,081
State and munic.	117,458	127,122	37,013
Railroad	293,693	66,947	1,195
Foreign	277,703	272,776	278,076
Miscellaneous	31,710	19,259	12,100
Total	$2,600,697	$1,753,666	$428,107

Autocar Co., $16,000 of first convertible 7s, due May 1, 1937, called for payment at 107½ on Nov. 1, 1936, at the Chase National Bank, New York. Coupons due Nov. 1, 1936, should be collected in the usual manner. Lowest and highest numbers called: M220, M2369.

Bell Publishing Co., various of first 7s, due Sept. 15, 1942, called for payment at 102 on Oct. 15, 1936, at the Mercantile National Bank, Dallas, Texas. Lowest and highest numbers called: 5, 70.

Broadway Department Store, Inc. (Los Angeles), $59,000 of debenture 6s, due Nov. 1, 1941, called for payment at 102 on Nov. 1, 1936, at Dillon, Read & Co., New York. Lowest and highest numbers called: D13, D297; M52, M2880.

Canada Cement Co., Ltd., entire issue of first A 5½s, due Nov. 1, 1947, called for payment at 104 on Nov. 1, 1936, at the Royal Bank of Canada, Montreal, Toronto, Halifax, St. John, Winnipeg, Edmonton, Regina and Vancouver, or agency of the bank in New York and London. Coupons due Nov. 1, 1936, should remain attached.

Chesapeake Corp. (The), $650,000 of convertible trust 5s, due Dec. 1, 1944, called for payment at 105 on Dec. 1, 1936, at J. P. Morgan & Co., New York. Numbers called: M6 lowest, M17984 highest.

Chicago (City of), various of tax anticipation warrants, called for payment at par on Oct. 1, 1936, at the Board of Education, 228 N. LaSalle St., office of the City Treasurer, Chicago, or the Guaranty Trust Co., New York.

Chicago (City of), various of tax participation warrants, called for payment at par on Oct. 6, 1936, at the Board of Education, 228 N. LaSalle St., Chicago.

Commonwealth Telephone Co., entire issue of first A 5s, due March 1, 1948, called for payment at 103 on Nov. 1, 1936, at the Continental National Bank and Trust Co., Chicago.

Connecticut Light and Power Co., $152,500 of first and refunding A 7s, due May 1, 1951, called for payment at 107½ on Nov. 1, 1936, at the Bankers Trust Co., New York. Lowest and highest numbers called: D64, D745; M87, M6103; various of registered bonds.

Consolidated Laundries Corp., $250,000 of convertible 6½ per cent notes, due April 15, 1941, called for payment at par on Dec. 1, 1936, at the Irving Trust Co., New York. Lowest and highest numbers called: D1, D166; M9, M2498.

Consolidated Telephone Co. of Wisconsin, entire issue of first A 5½s, due May 1, 1942, called for payment at 102 on Nov. 1, 1936, at the City National Bank and Trust Co., Chicago.

Crown Cork and Seal Co., Inc., $125,000 of 4s, due Nov. 1, 1950, called for payment at 102½ on Oct. 31, 1936, at the Chase National Bank, New York. Lowest and highest numbers called: D2, D53; M10, M5461.

Cumberland County Power and Light Co., entire issue of first 4½s, due June 1, 1956, called for payment at 104¾ on Dec. 1, 1936, at the Old Colony Trust Co., Boston. Coupons due Dec. 1, 1936, should remain attached.

Dawson's Bank, Ltd., 250,000 rupees of first 5 per cent debentures, called for payment at 105 on Nov. 1, 1936, at office of the company, Rangoon, India.

Dixon Board Mills, Inc., entire issue of first 6s, due serially to Dec. 1, 1942, called for payment at par on Dec. 1, 1936, at the St. Louis Union Trust Co., St. Louis. Coupons due Dec. 1, 1936, should remain attached.

Finland (Republic of), £13,280 of 5 per cent sterling loan of 1923 bonds, called for payment at par on Nov. 1, 1936, at the Hambros Bank, Ltd., or J. Henry Schroder & Co., London.

Fletcher Joint Stock Land Bank (Indianapolis), entire issues of 4½s, due May 1, 1954, Nov. 1, 1954, and May 1, 1955, called for payment at par on Nov. 1, 1936, at the Guaranty Trust Co., New York, the City National Bank and Trust Co., Chicago, and the Fletcher Trust Co., Indianapolis.

General American Tank Car Corp., entire series 23 of equipment trust 4½ per cent certificates, due serially to Nov. 1, 1945, called for payment at 101 on Nov. 1, 1936, at the Girard Trust Co., Philadelphia.

Gulf States Utilities Co., entire issues of first and refunding A 5s, due Sept. 1, 1956, and B 4½s, due June 1, 1961, called for payment at 104 and 102½, respectively, on Oct. 31, 1936, at the Chase National Bank, New York.

Industrial Mortgage Bank of Finland, £25,600 of 6 per cent sterling loan bonds, called for payment at par on Oct. 15, 1936, at the Hambros Bank, Ltd., or J. Henry Schroder & Co., London.

International Salt Co., $754,500 of first and consolidated collateral trust 5s, due Oct. 1, 1951, called for payment at 105 on April 1, 1937, at the Chemical Bank and Trust Co., New York. Coupons due April 1, 1937, should remain attached. Lowest and highest numbers called: D11512, D11666; M3, M11111.

Italy (Kingdom of), $2,950,700 of external 7s, due Dec. 1, 1951, called for payment at par on Dec. 1, 1936, at J. P. Morgan & Co., New York. Lowest and highest numbers called; M7, M96501; D53, D5958; C2, C4379.

Kern (George), Inc., $25,800 of first 6½s, due Nov. 1, 1937, called for payment at 101½ on Nov. 1, 1936, at the Manufacturers Trust Co., New York. Coupons due Nov. 1, 1936, should be collected in the usual manner. Lowest and highest numbers called: C3, C148; D49, D146; M4, M519.

Lake Erie Power and Light Co., $11,500 of first and refunding A 6s, due Oct. 1, 1946; B 5½s, due March 1, 1949, and C 6s, due Nov. 1, 1952, called for payment at 105 on April 1, 1937, March 1, 1937, and Nov. 1, 1936, respectively, at the National City Bank, Cleveland.

McKesson & Robbins, Inc., $243,000 of convertible debenture 5½s, due May 1, 1950, called for payment at 103 on Nov. 1, 1936, at the Manufacturers Trust Co., New York. Coupons due Nov. 1, 1936, should be collected in the usual manner. Numbers called: M76 lowest, M21961 highest.

Merchants Terminal Co., $8,000 of first 5s, due Nov. 1, 1945, called for payment at 101 on Nov. 1, 1936, at the First National Bank, Boston. Coupons due Nov. 1, 1936, should be collected in the usual manner. Numbers called: M6 lowest, M200 highest.

Morris & Co., entire issue of first 4½s, due July 1, 1939, called for payment at 103 on Jan. 1, 1937, at the First National Bank, Chicago. Coupons due Jan. 1, 1937, should be collected in the usual manner.

New York Steam Corp., $61,500 of first 5s, due May 1, 1951, called for payment at 105 on Nov. 1, 1936, at the City Bank Farmers Trust Co., New York. Lowest and highest numbers called: D147, D1018; M12, M14142; X4.

Panama (Republic of), $36,000 of external secured 5½s, due June 1, 1953, called for payment at 102½ on Dec. 1, 1936, at the Guaranty Trust Co., New York. Coupons due Dec. 1, 1936, should be detached and collected in the usual manner. Lowest and highest numbers called: D51, D286; M263, M4271.

Pennsylvania (Commonwealth of), entire issue of 4¾s, Series D, due Dec. 1, 1951, called for payment at par on Dec. 1, 1936, at the Philadelphia National Bank, Philadelphia. Coupons due Dec. 1, 1936, should be collected in the usual manner.

Philadelphia Electric Co., $457,000 of first lien and refunding 4½s, due Nov. 1, 1967, called for payment at 104½ on Nov. 1, 1936, at the Girard Trust Co., Philadelphia. Lowest and highest numbers called: D36, D322; M125, M34801; various of registered bonds.

Phoenix Iron Co., $51,500 of first 6s, due May 1, 1946, called for payment at 105 on Nov. 1, 1936, at the Pennsylvania Company for Insurances on Lives and Granting Annuities. Numbers called: D55; M8 lowest, M950 highest.

Pittsburgh Screw and Bolt Corp., $1,000,000 of debenture 5½s, due June 1, 1947, called for payment at 101⅝ on Dec. 1, 1936, at the First National Bank, Pittsburgh. Numbers called: M45 lowest, M5000 highest.

Rolland Paper Co., entire issue of first A 5½s, due June 1, 1948, called for payment at 103 (in sterling at the fixed rate of $4.86 2-3 to the £) on Nov. 2, 1936, at the Bank of Montreal, Montreal, Toronto, Halifax, St. John, Charlottetown, Quebec, Ottawa, Hamilton, Winnipeg, Edmonton, Calgary, Regina, Vancouver and Victoria, and agency of the bank in New York or London.

San Diego Water Supply Co., $38,000 of first 5s, due Nov. 1, 1955, called for payment at 102 on Nov. 1, 1936, at the Guaranty Trust Co., New York, or the Union Bank and Trust Co., Los Angeles. Coupons due Nov. 1, 1936, should be collected in the usual manner. Numbers called: M32 lowest, M3203 highest.

Spokane, Wash., various of local improvement bonds, called for payment at par on Oct. 15, 1936, at office of the City Treasurer.

Stockholm (City of), £69,400 of 4½ per cent sterling loan of 1913 bonds, called for payment at par on Dec. 15, 1936, at the Hambros Bank, Ltd., London.

Sudan Government, £130,300 of 5½ per cent guaranteed sterling loan bonds, called for payment at 105 on Nov. 1, 1936, at the Bank of England, London.

Tacoma, Wash., bond 8 of Local Improvement District 4252, called for payment at

Continued on Page 505

News of Foreign Securities

ALL European Stock Exchanges were in a very cheerful frame of mind following the devaluation of the French franc. Some of the excitement tended to dwindle in the latter part of the week and there were evidences of profit taking. The selling which developed took but fractions off prices as compared with the earlier rise that added many points.

Feverish activity marked dealings on the French Bourse when it was opened again following the suspension of trading while the franc was being adjusted to a lower gold content. Trading in the streets outside of the Bourse, however, had given investors a good idea of the large jump that prices would take when the Bourse reopened.

On Oct. 6 Air Liquide closed at 1,230 as compared with 880 on Sept. 22; Bank of France shares closed at 8,900 as against 6,700; Pecheney sold as high as 1,545 as contrasted with 1,100 and Bank of Paris stock reached 1,200 as compared with 741 two weeks earlier. Such gains as these were recorded by almost all active securities and the small amount of liquidation that crept into the market in the beginning of the current week depressed prices but little. The rise in French stocks carried them back to the level prevailing in the middle of last year and represented one of the most sensational spurts which ever occurred on the French Bourse.

English trading lacked the speculation that was evident in the French market but prices pushed forward during the entire week. There was some selling of English securities by French holders but this was more than offset by renewed buying by British interests. Mexican and Canadian Eagle oil shares sprang to life with some sizable gains. British rails were strong on the prospects of better business over the next few months. American stocks benefited by the bullish sentiment that was sweeping Wall Street.

German securities again moved forward in a week that was marked by a complete lack of sellers except at constantly higher prices. No great amount of activity developed but gains were well held.

Paris closed at 37.10 on Oct . 6 as compared with 24.87 on Sept. 22. London rose to 26.55 from 26.03 on Sept. 29, while Berlin closed at 30.83.



LISTED FOREIGN BONDS

The par value of listed foreign bonds sold in the New York market:

	N. Y. Stock Exchange.	N. Y. Curb.
Week ended Oct. 3, '36.	$6,757,000	$728,000
Week ended Sep. 26, '36.	6,146,000	422,000
Week ended Oct. 5, '35.	2,261,000	456,000
1936 to date	244,954,500	23,152,000
1935 to date	279,949,000	21,754,000

FOREIGN BOND AVERAGES

(10 Foreign Issues)

	High.	Low.	Last.
Week ended Oct. 3, '36	96.86	95.26	95.45

THE ANNALIST WEEKLY INDICES OF FOREIGN STOCK PRICES

1936.	London.	Paris.	Berlin.
July 21	23.42	23.74	30.82
July 28	22.98	21.71	30.65
Aug. 4	23.06	21.79	30.34
Aug. 11	24.34	21.62	30.01
Aug. 18	24.24	21.62	29.32
Aug. 25	23.97	21.26	29.44
Sept. 1	26.69	22.90	29.11
Sept. 8	27.04	22.20	29.01
Sept. 15	27.26	22.28	29.23
Sept. 22	27.71	24.89	29.11
Sept. 29	26.03	‡	29.63
Oct. 6	26.55	37.10	30.83

‡Exchange closed.

Foreign Government Securities

	IN LONDON			IN PARIS		IN NEW YORK	
	British 3½% War Loan.	British 2½% Consols.	British 4% 1960-1990.	French 3% Rentes.	French 5% 1920 Amort.	German Govt. 5½%.	German Rep. 7%.
Sept. 28	£106⅞	£84¼	£116¾	‡	‡	$25	$33½
Sept. 29	106⅞	84⅞	116½	‡	‡	25⅛	33
Sept. 30	107⅛	85⅛	116⅞	‡	‡	25⅛	32⅝
Oct. 1	107⅝	85½	117⅛	‡	‡	25⅛	32¼
Oct. 2	107⅝	85⅝	117⅛	78 fr 20c	102 fr	25⅛	32¼
Oct. 3	Exchange closed					25½	32½

‡Exchange closed.

Business Statistics

1 TRANSPORTATION (27)

	1936.	5-Year Avge. (1931-35).	P. C. Departure From Avge.
Week ended Sept. 26:			
Total carloadings	807,070	669,082	+20.6
Grain & gr. prod	33,674	36,122	— 6.8
Coal and coke	152,728	124,122	+23.0
Forest products	37,131	25,200	+47.3
Manuf. products	505,612	434,530	+16.4
Year to Sept. 26:			
Total carloadings	26,178,592	23,561,991	+11.1
Grain & gr. prod	1,380,883	1,319,736	+ 4.6
Coal and coke	5,251,263	4,547,736	+15.5
Forest products	1,232,485	921,829	+33.7
Manuf. products	16,592,731	15,491,395	+ 7.1
Freight-car surplus, Sept. 1-14	137,882	434,161	—68.2
P. C. of freight cars serviceable Sept. 1	85.3	86.9	— 1.8
P. C. of locomotives serviceable Sept. 1	80.4	81.2	— 1.0
Gross revenue, year to Sept. 1	$2,573,257,647	$2,272,667,824	+13.2
Expenses, year to Sept. 1	2,004,016,980	1,820,424,542	+10.1
Taxes, year to Sept. 1	204,542,689	184,279,887	+11.0
Rate of return on property investm't: Year to Sept. 1:		"Fair Return"	
Eastern Dist.	2.91	5.75	—49.4
Southern Dist.	2.22	5.75	—61.4
Western Dist.	1.52	5.75	—73.6
Total U. S.	1.30	5.75	—60.0

2 FAILURES

Trade Groups:	—Week Ended— Oct. 1, 1936.	Oct. 3, 1935.	Year to Date.
Manufacturing	26	37	1,273
Wholesale	11	6	702
Retail	93	138	4,539
Construction	13	11	377
Commercial service	4	10	372
Total U. S.	147	202	7,263
1935	..	..	8,312
Geographical Divisions:			
New England	16	28	736
Middle Atlantic	37	74	2,807
South Atlantic	6	11	456
South Central	15	15	611
Central East	29	28	1,238
Central West	8	8	453
Western	8	..	172
Pacific	28	38	790
Total U. S.	147	202	7,263

3 AVERAGE DAILY CRUDE OIL PRODUCTION (18)

(Barrels)

(These figures do not include "hot," or illegally produced oil)

	‡Bur. of Mines Calc'l'ns. 1936.	—Week Ended— Oct. 3, 1936.	Sept. 26, 1936.	Oct. 5, 1935.
Texas—				
Panhandle		61,300	61,900	59,050
North		61,100	60,150	59,600
West Cen.		27,400	27,300	25,600
West		172,350	171,850	155,400
East Cen.		70,800	64,100	43,900
East		436,550	435,900	424,650
Southwest		84,350	82,850	61,300
Coastal		255,350	252,250	190,200
Total	1,123,900	1,169,200	1,156,300	1,019,700
Oklahoma	563,000	547,500	580,550	475,450
Kansas	160,000	157,800	170,900	143,450
North La. / Coastal La.	186,200	78,000 / 157,700	80,850 / 157,800	27,650 / 122,150
Arkansas	30,500	28,200	28,000	30,200
§Eastern	107,100	114,550	112,600	105,600
Michigan	31,300	29,750	29,800	53,050
Wyoming	37,200	41,250	43,600	41,200
Montana	13,500	15,750	15,900	13,050
Colorado	4,500	4,900	4,900	4,450
New Mex.	71,600	79,100	79,550	56,150
California	535,200	564,100	569,300	627,500
Tot. U.S.	2,864,000	2,987,800	3,030,050	2,719,600

§Excluding Michigan. ‡Effective September.

4 PER CENT CHANGES IN ELECTRIC POWER OUTPUT FROM CORRESPONDING WEEKS OF PREVIOUS YEAR (7)

	—1936: Week Ended— Oct. 3.	Sept. 26.	Sept. 19.	‡Sept. 12.	Aug. 29.
New Eng.	+12.8	+11.6	+16.1	+14.0	+13.7
Mid Atlan.	+14.8	+14.8	+16.4	+12.8	+16.7
Cent In Reg.	+18.1	+17.8	+19.5	+18.5	+21.5
West Cent.	+12.6	+ 9.4	+13.0	+13.7	+18.5
South States	+22.1	+23.8	+23.3	+23.4	+23.3
Rocky Mts.	+16.0	+15.6	+16.7	+14.0	+13.8
Pac Coast.	+12.0	+10.0	+ 8.9	+ 9.7	+11.4
Entire U.S.	+16.4	+16.1	+17.2	+15.3	+18.0

‡Two weeks.

5 DOMESTIC RAILWAY EQUIPMENT ORDERS (1)

	Reported in Railway Age: Sept., 1936.	Aug., 1936.	Sept., 1935.
Passenger cars	...	...	...
Locomotives	24	3	7
Freight cars	3,100	3,255	110
Struc. steel (tons)	6,000	11,100	1,435
Rails (tons)	30,000	9,600	6,500

6 DOMESTIC RAILROAD EQUIPMENT ORDERS (1)

	Reported in Rwy. Age of: Oct. 3, 1936.	Sept. 26, 1936.	Oct. 5, 1935.
Locomotives	9	5	...
Freight cars	1,300	...	200
Passenger cars	...	...	...
Struc. stl. (tons)	...	6,000	625
Rails (tons)	5,000	5,000	...

*Subject to revision. †Revised.

INDEX TO BUSINESS STATISTICS

Automobile Production, Estimated Weekly 20
Automobile Production, Monthly 15
Automobiles, New Commercial Car Registrations 13
Automobiles, New Passenger Car Registrations in U. S. 12
Automobiles, New Passenger Car Registrations by Federal Reserve Districts, Average Daily 10
Automobiles, Production and Registrations of, Monthly 14
British Exchange Rates on Paris 42
Brokers' Loans (N. Y. Stock Exchange) 24
Business Activity, The Annalist Index of 7
Business Index, New York Times Weekly 17
Coal and Beehive Coke, Monthly Production of 31
Coal and Coke Production, Weekly 41
Construction Contracts Awarded, Average Daily 38
Construction Contracts Awarded, Monthly 23
Debits to Individual Accounts 40
Electric Power Output, Per Cent Changes in, by Regions 4
Electric Power Production, Weekly 25
Engineering Contract Awards 22
Failures, Weekly 2
Foreign Exchange Rates, Daily 44
Foreign Exchange Rates, Weekly 43
Foreign Trade, U. S., by Economic Groups 9
Foreign Trade, U. S., Merchandise, Gold, Silver 16
Freight Car Loadings 19
Gold and Silver Prices 33
Money Rates in New York City, Daily 34
Money Rates in New York City, Weekly 35
Oil Production, Average Daily Crude 3
Petroleum Stocks and Refinery Activity 11
Pig Iron 36
Pig Iron Production, Adjusted 37
Railroad Equipment Orders, Domestic, Weekly 6
Railway Equipment Orders, Domestic, Monthly 5
Refrigerator Sales, Household Electric 32
Sensitive Commodity Prices, The Annalist Weekly Index of 21
Silk Movement 39
Steel Castings, Commercial 8
Steel Industry, Rate of Operations in the 18
Steel Ingot Production 29
Steel Scrap Prices 28
Transportation 1
Wool Consumption 27
Wool Machinery Activity 26
Zinc, Slab 30

7 THE ANNALIST INDEX OF BUSINESS ACTIVITY

	Sept. 1936.	Aug.	July.	June.	May.	Apr.	Mar.	Feb.	1935. Aug.
Freight car loadings	...	93.0	95.1	92.3	93.1	91.0	87.4	89.2	78.1
Miscellaneous	...	89.8	90.7	89.9	91.2	89.1	88.7	83.9	74.7
Other	...	99.4	104.0	97.2	96.9	94.7	84.7	99.7	84.9
Electric power production	*103.4	104.2	101.6	99.7	100.0	98.3	96.2	97.4	96.2
Manufacturing	...	110.8	110.2	100.9	95.2	93.8	86.3	82.8	79.7
Steel ingot production	108.9	108.9	100.3	97.0	91.3	95.6	70.2	67.0	72.9
Pig iron production	107.5	100.0	95.5	91.3	85.7	80.8	68.0	67.5	63.8
Textiles	...	124.6	131.6	113.5	99.4	104.0	101.7	101.8	96.1
Cotton consumption	...	133.3	141.5	118.8	105.4	112.4	107.6	104.9	88.0
Wool consumption	...	112.1	112.9	108.4	89.3	86.2	107.2	117.3	139.7
Silk consumption	87.2	83.2	77.2	70.3	68.6	70.2	65.8	59.8	79.5
Rayon consumption	...	126.7	145.4	129.8	104.5	105.3	96.3	109.4	117.7
Boot and shoe production	...	126.2	127.5	105.7	113.2	112.3	117.5	116.5	110.6
Automobile production	...	107.3	118.9	112.5	112.6	117.6	109.9	89.8	65.5
Lumber production	...	86.6	84.6	82.7	82.8	75.3	77.6	73.8	73.9
Cement production	...	71.8	64.2	62.6	66.2	63.3	52.8	42.7	40.4
Mining	...	79.4	89.0	86.9	83.7	81.0	73.2	69.3	71.8
Zinc production	81.1	83.4	89.8	88.0	84.3	81.7	74.1	68.1	70.6
Lead production	...	71.3	87.3	84.7	82.6	79.7	71.5	71.6	74.1
Combined index	...	102.2	102.1	97.6	95.8	94.1	89.4	88.9	84.9

For monthly figures on the combined index back to January, 1923, see THE ANNALIST of June 26, 1936, page 943.

8 COMMERCIAL STEEL CASTINGS

(Based on reports submitted by 180 manufacturers having a monthly capacity of 119,257 tons, representing approximately 90 per cent of the industry in the United States.)

	NEW ORDERS (BOOKINGS) Total Net Tons.	Total P.C. of Cap.	Railway Specialties. Net Tons.	Railway Specialties. P.C. of Cap.	Miscel. Castings. Net Tons.	Miscel. Castings. P.C. of Cap.	PRODUCTION Total Net Tons.	Total P.C. of Cap.	Railway Specialties. Net Tons.	Railway Specialties. P.C. of Cap.	Miscel. Castings. Net Tons.	Miscel. Castings. P.C. of Cap.
1935.												
Aug.	45,426	38.1	17,111	35.8	28,315	39.6	34,972	29.3	8,598	18.0	26,374	36.9
1936.												
Jan.	59,019	49.5	22,542	47.2	36,477	51.0	44,298	37.1	13,373	28.0	30,925	43.3
Feb.	51,701	43.4	16,650	34.9	35,051	49.0	47,954	40.2	15,830	33.1	32,124	44.9
Mar.	71,341	59.8	32,542	68.1	38,799	54.3	51,674	43.3	17,385	36.4	34,289	48.0
Apr.	83,188	69.8	45,942	96.2	37,246	52.1	63,087	52.9	24,712	51.7	38,375	53.7
May	63,950	53.6	25,755	53.9	38,195	53.4	64,246	53.9	25,857	54.1	38,389	53.7
June	94,345	79.1	52,466	109.8	41,879	58.6	70,323	59.0	30,802	64.5	39,521	55.3
July	74,011	62.1	34,443	72.1	39,568	55.3	78,654	66.0	34,858	73.0	43,796	61.3
Aug.	59,393	49.8	21,455	44.9	37,938	53.1	81,574	68.4	36,826	77.1	44,748	62.6

(Based on reports submitted by 164 manufacturers having a monthly capacity of 156,646 tons, representing 85 per cent or more of the industry in the U. S.)

9 UNITED STATES FOREIGN TRADE BY ECONOMIC GROUPS (5)

(Thousands of dollars)

	—Domestic Exports— Aug., 1936.	July, 1936.	Aug., 1935.	—Imports for Consumption— Aug., 1936.	July, 1936.	Aug., 1935.
Crude materials	$38,127	$30,379	$40,869	$61,663	$56,022	$50,200
Crude foodstuffs	5,725	3,774	4,795	28,627	24,529	24,726
Manufactured foodstuffs	13,950	11,262	10,829	27,630	34,726	38,848
Semi-manufactures	32,287	33,282	30,950	40,814	42,660	31,235
Finished manufactures	85,467	97,701	82,240	41,356	38,579	35,372
Total	$175,556	$176,397	$169,683	$200,090	$195,516	$180,381

10 AVERAGE DAILY NEW PASSENGER CAR REGISTRATIONS BY FEDERAL RESERVE DISTRICTS

Adjusted for Seasonal Variation

1935.	Boston.	New York.	Philadelphia.	Cleveland.	Richmond.	Atlanta.	Chicago.	St. Louis.	Minneapolis.	Kansas City.	Dallas.	San Francisco.
August ‡	636	1,155	760	662	688	631	2,069	429	366	572	479	1,081
1936.												
January	690	1,255	826	719	749	686	2,248	467	398	622	520	1,173
February	605	1,100	722	630	654	601	1,967	409	348	545	455	1,028
March	705	1,274	845	734	774	715	2,340	493	407	664	558	1,251
April	705	1,280	842	734	763	701	2,295	476	406	634	531	1,198
May	718	1,304	857	747	777	713	2,334	485	413	646	540	1,220
June	731	1,327	873	761	791	726	2,397	494	421	657	550	1,243
July	764	1,388	913	795	827	757	2,488	516	440	687	574	1,299
August	735	1,358	1,009	873	775	748	2,364	429	356	592	524	1,434

‡Seasonal indices revised back through August, 1935.

11 PETROLEUM STOCKS AND REFINERY ACTIVITY (18)

New Series—Estimated for Entire Industry

(Thousands of barrels of 42 gallons)

Week Ended. 1936.	—Crude Runs to Stills— Average Daily Runs.	‡P. C. of Capacity Operated.	Cracked Gasoline Production.	—Stocks— ‡Crude Petroleum.	¶Gasoline.	Gas and Fuel Oil.
Aug. 8	2,870	76.5	665	305,029	62,020	109,771
Aug. 15	2,925	78.2	680	304,677	61,953	110,795
Aug. 22	2,975	79.5	695	302,922	61,071	110,628
Aug. 29	3,050	81.7	695	301,650	59,043	111,054
Sep. 5	3,025	80.5	690	300,702	58,493	112,176
Sep. 12	3,095	81.3	700	298,412	57,918	113,109
Sep. 19	3,010	79.0	665	297,939	57,286	113,118
Sep. 26	2,990	78.4	690	.....	56,472	112,504
Oct. 3	3,000	78.7	690	.....	57,610	112,712

‡Estimated from U. S. Bureau of Mines data. §For reporting companies only. ¶Including both finished and unfinished gasoline.

12 NEW PASSENGER CAR REGISTRATIONS IN THE UNITED STATES

1935.	Aug., 1936.	July., 1936.	Aug., 1935.
Gen. Motors (total)	113,623	155,497	98,113
Chevrolet	74,496	99,678	68,281
Olds	13,047	19,602	12,936
Pontiac	12,936	18,693	11,906
Buick	11,378	15,482	4,717
Cadillac	913	1,018	314
La Salle	853	1,024	1,056
Chrysler (total)	66,573	88,789	52,946
Plymouth	38,745	51,764	32,147
Dodge	19,816	25,838	14,888
Chrysler	4,259	5,725	3,443
De Soto	3,753	5,462	2,468
Ford (total)	60,638	83,025	61,723
Ford	59,582	81,703	61,590
Lincoln	1,056	1,322	133
Hudson (total)	7,206	10,256	6,183
Terraplane	5,871	8,407	4,583
Hudson	1,335	1,849	1,600
Packard	5,923	5,070	3,741
Nash (total)	3,074	4,468	3,883
Nash	1,698	2,315	1,702
Lafayette	1,376	2,153	2,181
Studebaker	2,601	5,457	3,317
Graham	1,329	1,925	1,570
Willys	1,128	1,513	860
Reo	244	354	370
Auburn (total)	238	299	415
Cord	140	151	...
Auburn	98	148	415
Pierce-Arrow	83	70	72
Hupp	49	92	627
Miscellaneous	203	675	31
Total	262,912	357,490	233,851

13 NEW COMMERCIAL CAR REGISTRATIONS IN THE UNITED STATES

1935.	Aug., 1936.	July, 1936.	Aug., 1935.
Gen. Motors (total)	24,001	25,054	19,866
Chevrolet	20,931	21,553	18,554
G. M. C.	3,070	3,501	1,312
Ford	16,426	18,639	16,429
Chrysler (total)	8,551	8,473	5,833
Dodge	8,298	8,153	5,723
Plymouth	253	320	110
International	6,314	7,167	5,231
Diamond T	801	846	591
White (total)	635	748	354
White	503	529	236
Indiana	132	219	118
Mack	434	492	145
Reo	322	382	476
Studebaker	320	361	264
Federal	251	280	219
Willys	218	270	253
Terraplane	204	242	77
Brockway	163	207	143
Autocar	139	137	91
Stewart	126	132	94
Sterling	39	22	9
Miscellaneous	278	243	280
Total	59,222	63,695	50,355

14 PRODUCTION AND REGISTRATION OF AUTOMOBILES

1935.	Passenger Cars. Production.	Passenger Cars. Regis.	Commercial Cars. Production.	Commercial Cars. Regis.
Jan.	227,554	136,635	62,174	34,759
Feb.	273,576	170,615	58,655	34,797
Mar.	359,410	261,477	66,503	41,511
April	387,158	319,652	65,778	46,785
May	305,547	293,201	55,560	47,968
June	294,182	280,360	62,158	48,243
July	274,344	285,195	57,765	51,243
Aug.	181,130	233,851	56,270	50,355
Sept.	56,097	157,098	31,443	43,234
Oct.	213,310	148,389	58,733	43,234
Nov.	336,914	220,262	58,145	37,616
Dec.	343,022	237,304	61,508	39,258
1936.				
Jan.	298,274	215,782	65,730	43,760
Feb.	224,816	176,668	62,790	40,301
Mar.	343,523	301,272	77,448	52,430
Apr.	417,133	397,190	85,642	64,961
May	385,507	392,750	75,658	62,183
June	375,894	369,423	77,061	56,851
July	372,402	357,490	68,597	63,695
Aug.	209,754	262,912	61,537	59,222

15 AUTOMOBILE PRODUCTION (5)

(Cars and trucks. United States and Canada)

	1936.	1935.	1934.	1933.
Jan.	577,306	303,392	162,570	132,183
Feb.	300,874	353,781	238,827	108,745
Mar.	438,992	451,768	352,614	121,904
Apr.	527,726	301,812	371,338	184,687
May	480,571	385,427	350,616	223,807
June	469,355	376,993	320,382	257,050
July	451,474	350,054	276,047	235,897
Aug.	275,951	247,686	244,715	238,934
Sept.	$115,000	95,127	175,586	197,608
Oct.	....	283,337	135,771	138,365
Nov.	....	411,530	85,179	62,974
Dec.	....	421,579	156,356	83,827
Total	....	4,182,486	2,870,001	1,985,981

§Preliminary estimate.

16 FOREIGN TRADE (5)

(Thousands of dollars)

	Aug., 1936.	July, 1936.	Aug., 1935.
‡Merchandise:			
Total exports	$178,249	$179,776	$172,126
General imports	195,016	194,180	169,030
Excess	—$16,767	—$14,404	+$3,098
Gold:			
Exports	$32	$695	$102
Imports	67,524	16,074	46,085
Excess	—$67,493	—$15,379	—$45,983
Silver:			
Exports	$143	$138	$2,009
Imports	16,637	6,574	30,820
Excess	$16,494	—$6,436	$28,811

(+) Indicates excess of exports. (—) Indicates excess of imports.

‡Merchandise exports include re-exports. Merchandise imports consist of all imports, both for consumption and for storage in bonded warehouses.

17
NEW YORK TIMES WEEKLY BUSINESS INDEX

	Freight Car Loadings—Misc.	Freight Car Loadings—Other.	Steel Mill Activity.	Electric Power Production.	Automobile Production.	Lumber Production.	Cotton Mill Activity.	Combined Index.
Effective weights	18	7	25	20	10	10	10	100
Adjusted weights.	.19	.08	.10	.49	.03	.06	.05	1.00
1935.								
Oct. 5	77.7	89.0	75.1	94.9	58.8	81.5	103.0	87.7
1936.								
Aug. 29	87.9	95.6	112.8	106.4	96.8	86.9	136.9	102.7
Sep. 5	91.0	94.7	119.3	104.1	82.3	86.9	129.6	102.0
Sep. 12	93.6	97.6	107.2	103.6	87.0	90.2	133.0	101.7
Sep. 19	91.6	97.9	110.6	104.6	87.4	88.2	134.0	102.2
Sep. 26	†93.0	†100.0	108.1	105.3	†88.6	†85.5	136.9	†102.7
Oct. 3	*90.6	*100.0	108.7	105.5	82.7	*90.0	134.5	*102.4

‡Revised index. Back figures will be furnished on request.

18
RATE OF OPERATIONS IN THE STEEL INDUSTRY

Week Ended:	Dow-Jones U. S. Steel.	Dow-Jones Indep.	Dow-Jones Total.	As Estimated by Amer. Iron and Steel Inst. Week Beginning:		As Estimated by N. Y. Times. Week Ended:		As of:	Amer. Metal Market. Iron Age.
1935.									
Oct. 7..	41¼	62	52½	Sep. 30..	50.8	Oct. 5..	53½	Oct. 1..	52½ 53
Oct. 14..	41½	63½	52½	Oct. 7..	49.7	Oct. 12..	52	Oct. 8..	52 52
1936.									
July 27..	66	77	72	July 20..	70.9	July 25..	70½	July 21..	71 72
Aug. 3..	67	76	72	July 27..	71.5	Aug. 1..	71½	July 28..	71½ 73
Aug. 10..	67½	75	71½	Aug. 3..	71.4	Aug. 8..	71½	Aug. 4..	72 73
Aug. 17..	66⅞	74	70½	Aug. 10..	70.0	Aug. 15..	70⅞	Aug. 11..	71 71
Aug. 24..	69	75½	72½	Aug. 17..	72.2	Aug. 22..	72	Aug. 18..	72½ 73
Aug. 31..	69½	75	72½	Aug. 24..	72.5	Aug. 29..	73	Aug. 25..	73 73
Sep. 7..	66½	71	69	Aug. 31..	71.5	Sep. 5..	71½	Sep. 1..	72 72
Sep. 14..	68	73½	71	Sep. 7..	68.2	Sep. 12..	69½	Sep. 8..	70 66
Sep. 21..	70	76	73½	Sep. 14..	72.5	Sep. 19..	72½	Sep. 15..	72 74
Sep. 28..	70½	77½	74½	Sep. 21..	74.4	Sep. 26..	73	Sep. 22..	73½ 75
Oct. 5..	70½	79	75½	Sep. 28..	75.4	Oct. 3..	74½	Sep. 29..	75 76
Oct. 12..	..	..	..	Oct. 5..	75.3	Oct. 10..	..	Oct. 6..	75½ 76

19
FREIGHT CAR LOADINGS (19)

	Sept. 26, 1936.	Sept. 19, 1936.	Sept. 28, 1935.
Grain and grain prod.	33,674	33,075	39,198
Livestock	19,321	18,738	18,303
Coal	142,808	136,986	62,853
Coke	9,920	9,856	6,445
Forest products	37,131	35,452	32,461
Ore	58,604	59,232	34,882
Merchandise, l. c. l.	172,051	170,423	165,672
Miscellaneous freight	333,561	325,748	270,121
Car loadings (total)	807,070	789,510	629,935

Week ended Oct. 3, 1936—Estimated total, 817,000; corresponding week in 1935, 706,877.

20
ESTIMATED AUTOMOBILE PRODUCTION (10)

Week Ended:	1936.	1935.	1934.	1933.
Aug. 1	95,641	69,415	58,554	57,017
Aug. 8	81,704	48,067	57,539	53,867
Aug. 15	56,638	56,386	53,854	53,920
Aug. 22	73,709	50,585	52,351	50,047
Aug. 29	53,937	49,115	32,586	43,843
Sep. 5	31,628	34,140	38,166	40,367
Sep. 12	26,850	13,470	42,960	48,053
Sep. 19	33,615	12,600	38,329	43,699
Sep. 26	†15,764	15,994	37,234	43,900
Oct. 3	22,800	24,770	18,998	37,986

21
THE ANNALIST WEEKLY INDEX OF SENSITIVE COMMODITY PRICES

	Steel Scrap.	Zinc.	Aver.	‡Wholesale Price Index.	Sensitive Price Index.
1935.					
Oct. 8.	104.6	88.0	96.3	115.6	83.3
1936.					
Aug. 25.	130.7	87.8	109.2	116.3	93.9
Sept. 1.	131.2	88.9	110.0	115.8	95.0
Sept. 8.	132.2	88.1	110.2	116.8	94.3
Sept. 15.	133.9	87.8	110.8	116.6	95.0
Sept. 22.	136.7	88.3	112.5	116.0	97.0
Sept. 29.	137.9	88.1	113.0	*116.1	*97.3
Oct. 6.	138.9	88.5	113.7	*115.9	*98.1

22
ENGINEERING CONTRACT AWARDS (14)
(Total per week, thousands of dollars)

1936:	Federal.	State & Munic.	Public.	Private.	Total.
Sep. 10‡	11,036	16,339	27,375	7,844	35,219
Sep. 17	5,617	20,252	25,869	30,513	56,382
Sep. 24	5,501	25,717	31,218	36,823	68,041
Oct. 1	6,260	31,426	37,686	19,384	57,070
Oct. 8	4,920	24,844	29,764	18,570	48,334

‡Four-day week.

23
CONSTRUCTION CONTRACTS AWARDED IN 37 STATES (3)
(Millions of dollars)

	Monthly Totals Public Work and Utility.	Residential.	Non-Residential.	Total.	Seasonally Adjusted Daily Average Public Work and Utility.	Residential.	Non-Residential.	Total.
1935.								
September	76.1	41.8	49.4	167.4	2.51	1.68	1.95	6.54
1936.								
January	76.9	37.4	90.5	204.8	3.66	1.54	4.55	10.37
February	48.3	31.2	62.6	142.1	3.04	1.59	3.05	7.08
March	62.3	55.3	81.5	199.0	2.48	2.10	2.86	7.16
April	73.4	67.2	94.3	234.8	2.70	2.23	3.49	8.18
May	63.6	70.3	82.3	216.1	2.67	2.45	2.67	7.89
June	80.4	73.6	79.1	233.1	2.84	2.55	2.44	7.80
July	126.6	72.1	96.1	294.8	4.57	2.73	3.16	10.51
August	94.4	100.5	80.4	275.3	3.45	4.23	3.07	10.30
September	84.5	80.7	69.1	234.3	2.67	3.20	2.85	8.80

24
BROKERS' LOANS (N. Y. STOCK EXCHANGE MEMBERS)
(End of each month. Thousands of dollars)

	Demand N. Y. Banks.	Demand Other N. Y. Sources.	Demand Total.	Time N. Y. Banks.	Time Other N. Y. Sources.	Time Total.	Total N. Y. Banks.	Total Other N. Y. Sources.	Total.	‡Government Securities.
1935.										
Sept.	341,783	21,173	362,956	417,525	741	418,266	759,308	21,914	781,222	42,878
1936.										
Jan.	567,383	32,817	600,200	323,499	806	324,505	891,082	33,622	924,704	30,327
Feb.	596,207	35,417	631,625	291,391	1,305	292,696	887,598	36,722	924,321	43,046
Mar.	714,270	38,832	753,101	241,498	2,294	243,793	955,768	41,126	996,894	41,107
Apr.	657,375	31,468	688,843	371,121	3,987	375,107	1,028,496	35,455	1,063,951	68,829
May	525,087	34,100	559,187	409,066	1,745	410,811	934,142	35,845	969,998	46,366
June	548,456	33,034	581,490	406,158	895	407,053	954,614	33,929	988,543	58,513
July	534,033	37,271	571,304	390,985	5,092	396,077	925,018	42,363	967,381	36,087
Aug.	561,445	30,461	591,906	380,986	892	381,878	942,431	31,353	973,785	57,056
Sept.	569,498	29,354	598,852	371,888	792	372,680	941,386	30,146	971,531	.....

‡Total face value pledged as collateral in above compilations.

25
ELECTRIC POWER PRODUCTION (7)
Includes only power generated by the electric light and power industry proper and imports. (Does not include power generated by traction companies)
(Thousands of kilowatt hours)

Week Ended:	1936.	1935.	1934.	1933.
Aug. 29.	2,135,598	1,809,716	1,626,881	1,637,317
Sep. 5.	2,098,924	1,752,666	1,564,867	1,582,742
Sep. 12.	2,028,583	1,827,513	1,633,683	1,663,212
Sep. 19.	2,170,807	1,851,541	1,630,947	1,638,757
Sep. 26.	2,157,278	1,857,470	1,648,976	1,652,811
Oct. 3.	2,169,442	1,863,483	1,659,192	1,646,136

Back figures, see THE ANNALIST of May 11, 1934, page 756.

26
WOOL MACHINERY ACTIVITY (5)

	‡Aug., 1936.	‡July, 1936.	‡Aug., 1935.
In operation:			
Broad looms	28,225	28,903	32,102
Narrow looms	2,875	2,742	2,732
Carpet looms	4,113	4,059	4,129
Worsted combs.	2,016	1,941	1,968
Worsted spindles¶	1,490	1,438	1,580
Woolen spindles.¶	1,564	1,558	1,528
Percentage of maximum single-shift operated‡:			
Broad looms	72.8	69.0	84.3
Narrow looms	42.8	35.9	30.4
Carpet looms	56.4	46.8	58.4
Worsted combs.	106.4	93.2	111.5
Woolen spindles	97.2	89.8	100.8
Worsted spindles	68.0	59.1	68.2

‡In cooperation with the National Association of Woolen Manufacturers.
§Machinery in place times average single shift, 1928-1932. ¶Thousands.

27
WOOL CONSUMPTION (5)
(Thousands of pounds, scoured basis; apparel class only, carpet wools excluded)

Period Ending:	Total for Period.	Number of Weeks in Period.	Aver. Per Week.
Mar. 28, 1936	20,369	4	5,092
May 2, 1936	20,588	5	4,118
May 30, 1936	17,294	4	4,323
June 27, 1936	20,075	4	5,019
Aug. 1, 1936	24,697	5	4,939
Aug. 29, 1936	23,005	4	5,751

28
STEEL SCRAP PRICES (23)
(Per ton, at Pittsburgh)

	Week Ended Oct. 2, 1936.	Sept. 25, 1936.	Oct. 4, 1935.
Heavy melting aver. of daily quotations.	$18.25	$18.25	$13.35

29
STEEL INGOT PRODUCTION (16)
(Gross Tons)

1935.	Monthly Produc.—‡Report. Companies.	Monthly Produc.—¶All Companies.	No. Working Days.	Approx. Daily Production All Cos.	§ % Capacity Operated.
Jan.	2,818,389	2,870,161	27	106,302	48.02
Feb.	2,724,080	2,774,271	24	115,595	52.22
Mar.	2,813,438	2,865,292	26	110,204	49.78
Apr.	2,593,191	2,640,602	26	101,562	45.88
May	2,586,838	2,633,661	27	97,543	44.06
June	2,218,349	2,258,664	25	90,347	40.81
July	2,227,607	2,267,827	26	87,224	30.40
Aug.	2,863,129	2,915,930	27	107,997	48.78
Sept.	2,774,001	2,825,004	25	113,000	51.04
Oct.	3,086,229	3,142,759	27	116,398	52.58
Nov.	3,093,362	3,150,409	26	121,170	54.73
Dec.	3,017,407	3,073,405	25	122,936	55.53
Tot'l.	32,816,020	33,417,985	311	107,453	48.54
1936.					
Jan.	2,989,810	3,045,946	27	112,813	51.40
Feb.	2,910,007	2,964,418	25	118,577	54.03
Mar.	3,280,415	3,342,619	26	128,562	58.58
Apr.	3,870,596	3,942,254	26	151,625	69.09
May	3,972,493	4,046,253	26	155,625	70.91
June	3,912,941	3,984,845	26	153,263	69.83
July	3,851,887	3,922,731	26	150,874	68.74
Aug.	4,119,392	4,195,130	26	161,351	73.52
Sep.	.....	4,161,108	26	160,043	72.92

‡Reported for 1934 and 1935 by companies which made 97.91% and 98.03% respectively of the open-hearth and 100% of the Bessemer steel ingot production. Reports for 1936 on the same basis as 1935. §For 1934, based on annual capacity as of Dec. 31, 1933, of 68,478,813 gross tons; for 1935, on annual capacity as of Dec. 31, 1934, of 68,849,717 gross tons; for 1936, on annual capacity as of Dec. 31, 1935, of 68,475,509 gross tons. ¶Calculated.

30
SLAB ZINC (25)
(Tons of 2,000 lbs.)

1935.	Production.	Daily Avge.	Shipments.	Stock at End of Month.	Unfilled Orders End of Month.
Sept.	36,088	1,203	42,217	106,316	47,080
1936.					
Jan.	41,917	1,349	46,468	79,207	42,219
Feb.	36,228	1,249	39,918	75,517	56,829
Mar.	42,483	1,370	38,159	79,841	41,638
Apr.	43,252	1,442	42,311	80,782	35,968
May	44,905	1,449	43,977	81,710	28,370
June	44,947	1,498	41,654	85,003	27,090
July	45,553	1,469	41,891	88,665	44,458
Aug.	43,614	1,407	46,085	86,194	65,173
Sept.	42,283	1,409	51,847	76,630	54,064

31
MONTHLY PRODUCTION OF COAL AND BEEHIVE COKE (5)
(Thousands of tons)

1935.	Bituminous Coal. Total Prod.	Bituminous Coal. Daily Av.	Anthracite. Tot. Prod.	Anthracite. Daily Av.	Beehive Coke. Tot. Prod.	Beehive Coke. D'ly. Av.
Sept.	24,944	1,039	4,172	174	55	2
1936.						
Jan.	39,330	1,507	5,203	200	142	5
Feb.	41,375	1,662	6,461	264	152	6
Mar.	31,233	1,201	2,730	105	109	4
April	30,318	1,203	4,336	173	88	3
May	28,541	1,128	4,577	183	84	3
June	29,300	1,127	3,948	152	93	4
July	32,054	1,233•	3,666	141	111	4
Aug.	†33,240	1,278	3,223	124	128	5
Sept.	*36,772	1,471	3,818	153	168	6

32
HOUSEHOLD ELECTRIC REFRIGERATOR SALES (7)
(Number of units)

	1936.	1935.	1934.	1933.
January	119,764	97,425	35,212	18,755
February	179,056	121,526	82,439	35,394
March	272,139	213,464	151,668	58,494
April	304,089	266,931	266,264	127,917
May	329,140	244,602	277,988	212,770
June	237,371	161,525	190,003	213,420
July	205,098	154,227	120,846	128,217
August	106,975	110,161	79,195	95,413
September	....	53,622	39,149	70,189
October	....	43,706	29,567	49,676
November	....	46,930	28,718	19,026
December	....	75,904	71,477	35,834
Total	....	1,590,023	1,372,526	1,065,105

33
GOLD AND SILVER PRICES

Week Ended	Gold. London.	Gold. Dollar Equivalent.	Gold. U. S. Treasury.	Silver. London.	Silver. N.Y.
Sept. 19:					
High	137s 6½d	34.82	35.00	19½d	44¾c
Low	137s 4d	34.78	35.00	19⅛d	44¼c
Sept. 26:					
High	137s 9½d	34.78	35.00	19⅜d	44¾c
Low	137s 2½d	34.78	35.00	19⅛d	44¼c
Oct. 3:					
High	141s	34.76	35.00	20⅛d	44¾c
Low	140s 2d	34.78	35.00	19⅞d	44¼c
Oct. 5-7:					
High	142s	34.76	35.00	20⅛d	44¾c
Low	141s 1½d	34.73	35.00	20⅛d	44¼c

34
MONEY RATES IN NEW YORK CITY

1936.	Call Money. Renewals.	High.	Low.	Last.	60-90 Day ‡Time Loans.	4-6 Mos. ‡Com. Paper.	90-Day §Accept.
Oct. 1	1	1	1	1	1¼	¾	⅞
Oct. 2	1	1	1	1	1¼	¾	⅞
Oct. 3	..	..	..	..	1¼	¾	⅞
Oct. 5	1	1	1	1	1¼	¾	⅞
Oct. 6	1	1	1	1	1¼	¾	⅞
Oct. 7	1	1	1	1	1¼	¾	⅞

‡Best names. §Asked rate.

35
MONEY RATES IN NEW YORK CITY

1936.	‡Call Loans. High.	Low.	§Daily Avge.	Time Loans. 60-90 Days. High.	Low.	Daily Avge.	4-6 Mos. High.	Low.	Daily Avge.	Prime Com'l Paper. 4-6 Mos. High.	Low.	Daily Avge.	Bankers' Acceptances, ¶90 Days. High.	Low.	Daily Avge.
Sept. 12	1	1	1.00	1¼	1¼	1.25	1¼	1¼	1.25	¾	¾	.75	⅞	⅞	.19
Sept. 19	1	1	1.00	1¼	1¼	1.25	1¼	1¼	1.25	¾	¾	.75	⅞	⅞	.19
Sept. 26	1	1	1.00	1¼	1¼	1.25	1¼	1¼	1.25	¾	¾	.75	⅞	⅞	.19
Oct. 3	1	1	1.00	1¼	1¼	1.25	1¼	1¼	1.25	¾	¾	.75	⅞	⅞	.19

‡New York Stock Exchange. ¶Asked rate. §Average of renewal rate.

36
PIG IRON (8)

1935.	Production (Tons)—Total.	Production (Tons)—Daily Average.	Active Blast-Furnaces.§ No.	Active Blast-Furnaces.§ Capacity per Day (Tons).
Oct.	1,978,411	63,820	116	59,250
1936.				
Jan.	2,025,885	65,351	119	66,825
Feb.	1,823,706	62,886	117	63,660
Mar.	2,040,311	65,816	120	64,550
Apr.	2,403,683	80,123	126	68,395
May	2,648,401	85,432	144	90,105
June	2,586,240	86,208	146	86,030
July	2,594,268	83,686	145	85,405
Aug.	2,711,431	87,466	146	83,720
Sept.	2,730,293	91,010	148	88,075
Oct.	.....	.....	155	.....

§First of month.

37
PIG IRON PRODUCTION (8)
(Adjusted for Seasonal Variation)

1935.	Daily Average Production. (a)	Index of Seasonal Variation. (b)	Adjusted Production. (a/b)
Sept.	59,095	96.2	61,429
1936.			
Jan.	65,351	95.2	68,646
Feb.	62,886	103.5	60,759
March	65,816	107.6	61,167
April	80,123	110.2	72,707
May	85,432	110.7	77,174
June	86,208	104.9	82,181
July	83,686	97.4	85,920
Aug.	87,466	97.2	89,986
Sept.	91,010	94.1	96,716

For THE ANNALIST Index of pig iron production see table 7.

38
AVERAGE DAILY CONSTRUCTION CONTRACTS AWARDED (3)
(37 States East of the Rocky Mountains)

1935.	Residential.	Public Work and Utility.	All Other.	Total.	No. Days.
Sept.	1,742,117	3,172,721	2,059,167	6,974,005	24
1936.					
Jan.	1,439,981	2,956,673	3,479,992	7,876,646	26
Feb.	1,355,466	2,098,426	2,722,213	6,176,095	23
Mar.	2,125,792	2,396,054	3,133,088	7,654,934	26
Apr.	2,582,731	2,323,558	3,624,723	9,031,011	26
May	2,810,136	2,542,624	3,290,068	8,642,828	25
June	2,830,946	3,091,196	3,041,496	8,963,638	26
July	2,772,831	4,869,807	3,697,123	11,339,761	26
Aug.	3,866,250	3,629,962	3,091,535	10,587,747	26
Sept.	3,226,792	3,380,080	2,763,948	9,370,820	25

39
SILK MOVEMENT (21)
(Bales)

1935.	Imports.	Storage. End of Month.	‡Deliveries to Am. Mills.	In Tran. End of Month.
Sept.	46,455	38,680	45,156	49,300
1936.				
Jan.	40,565	56,511	38,995	38,200
Feb.	40,222	64,680	32,053	24,400
Mar.	25,009	53,689	36,000	27,800
Apr.	26,973	46,098	34,564	25,200
May	26,055	40,066	32,087	21,800
June	26,780	35,405	31,437	23,400
July	31,388	30,139	36,658	35,300
Aug.	41,702	29,825	42,016	42,300
Sept.	45,437	29,553	45,709	40,700

‡Includes re-exports.
‡Includes abnormally heavy deliveries to Canada in anticipation of Canadian tariff.

40
DEBITS TO INDIVIDUAL ACCOUNTS
(Thousands)

1936.	New York City.	140 Other Cities.	Total 141 Cities.
Jan.	$17,924,934	$17,499,165	$35,424,099
Feb.	15,806,394	15,765,599	31,571,993
March	19,629,156	17,866,372	37,495,528
April	17,285,378	17,497,284	34,782,662
May	16,226,705	16,998,049	33,224,754
June	18,622,539	18,882,119	37,504,658
July	16,199,223	18,616,505	34,815,728
Aug.	14,362,444	17,106,423	31,468,867
Sept.	15,655,748	17,592,114	33,247,862

41
COAL AND COKE PRODUCTION (5)
(Thousands of net tons)

	Week Ended *Sep. 26, 1936.	Week Ended †Sep. 19, 1936.	Week Ended Sep. 28, 1935.
Bituminous coal:			
Total	8,683	8,513	§1,695
Daily average	1,447	1,419	283
Anthracite (Penn.):			
Total	979	838	1,573
Daily average	163	140	262
Beehive coke:			
Total	39	40	7
Daily average	6	7	1

§Slump in production caused by labor trouble.

42
BRITISH EXCHANGE RATES ON PARIS EXCHANGE
(In francs—average price per day)

	1936 Oct.	Sept.	Aug.	July.	June.
1	....	76.437	76.158	75.720	....
2	105.153	76.443	....	75.703	75.917
3	105.540	76.495	....	75.780	76.202
4	....	76.505	76.113	75.712	76.455
5	105.393	76.515	76.137	....	76.260
6	105.037	....	76.250	75.713	76.255
7	....	76.536	76.250	75.698	....

Week ended:	1936 High.	1936 Low.	1935 High.	1935 Low.
Sept. 12	76.855	76.536	75.062	74.848
Sept. 19	76.947	76.887	75.056	74.625
Sept. 26	76.995	76.645	74.743	74.562
Oct. 3	105.540	105.153	74.534	74.312

43

FOREIGN EXCHANGE RATES WEEKLY

(All quotations cable rates unless otherwise noted)

Par.	Country and Unit.	Week Ended Oct. 3, 1936. High.	Low.	Sept. 26, 1936. High.	Low.	Oct. 5, 1935. High.	Low.
$8.2397	ENGLAND (sovereign)	$4.95⅝	$4.93	$5.07¼	$4.91	$4.91½	$4.88½
8.2397	AUSTRALIA (sovereign)	3.96⅝	3.94½	4.05⅝	3.97⅜	3.92⅜	3.90⅞
8.2397	SOUTH AFRICA (sovereign)	4.95⅝	4.93¼	5.07	4.97	4.91	4.88⅝
.06634	FRANCE (franc)	.0575	.0466	.0658⅞	¶.0500	.0659¼	.0658⅜
.08911	ITALY (lira)	.0783	.0750	.0787	¶.0783	.0816	.0808
.40332	GERMANY (reichsmark)	.4030	.3900	.4023	¶.4000	.4027	.4018
.68057	HOLLAND (florin)	.5808	.5290	.6788	¶.6500	.6772	.6751
.32669	SPAIN (peseta)	.....	.....	.....	.....	.1367	.1363
1.6931	CANADA (dollar)‡	1.0012	.9996	1.0015	.9993	.9893	.9796
.1695	BELGIUM (belga)	.1693	.1677	.1690	¶.1687	.1691	.1687½
.32669	SWITZERLAND (franc)	.2350	.2300	.3260	¶.3240	.3258½	.3251
.0220	GREECE (drachma)	.0091	.0090½	.0094⅜	.0094¼	.0094⅞	.0094
.4537	SWEDEN (krona)	.2556	.2542	.2616	.2532	.2535	.2519
.4537	DENMARK (krone)	.2214	.2201	.2265	.2192	.2196	.2182
.4537	NORWAY (krone)	.2491	.2477	.2549	.2468	.2470	.2456
.23824	AUSTRIA (schilling)	.1887	.1885	.1890	.1888	.1888	.1887
.1899	POLAND (zloty)	.1890	.1887	.1890	.1887	.1888	.1886
.0418	CZECHOSLOVAKIA (crown)	.0413½	.0410	.0413⅜	.0413⅜	.0415	.0414
.0298	YUGOSLAVIA (dinar)	.0230	.0229¾	.0230	.0229½	.0229½	.0229
.0748	PORTUGAL (escudo)	.1891	.1888	.0463	.0461	.0452	.0449
.0101	RUMANIA (leu)	.0076	.0076	.0076	.0076	.0085	.0085
.2961	HUNGARY (pengo)	$.1980	$.1980	$.1980	$.1980	.2975	.2970
.0426	FINLAND (markka)	.0219½	.0217¾	.0224	.0219	.0217½	.0217
.6180	INDIA (rupee)	.3746	.3728	.3835	.3756	.3712	.3693
....	HONGKONG (silver dollar)	.3091	.3076	.3151	.3113	.5087	.5040
....	SHANGHAI (silver dollar)	.2976	.2963	.3026	.2916	.3837	.3800
.5000	MANILA (silver peso)	.5030	.5025	.5025	.5019	.4990	.4990
.9613	STRAITS SETTLEMENTS (dollar) Singapore	.5900	.5795	.5955	.5900	.5765	.5740
.84396	JAPAN (yen)	.2891	.2874	.2966	.2891	.2882	.2857
1.6479	COLOMBIA (gold peso)	.5575	.5575	.5587	.5575	.5325	.5300
1.6335	ARGENTINA (paper peso) free inland	.2825	.2810	.2860	.2825	.2780	.2735
.2026	BRAZIL (paper milreis) free mland	.0595	.0590	.0600	.0595	.0605	.0550
.2060	CHILE (gold peso)	.0519	.0519	.0519	.0519	.0519	.0519
.4740	PERU (sol)	.2512	.2487	.2512	.2500	.2525	.2425
1.7510	URUGUAY (gold peso)	.5600	.5500	.5550	.5450	.8025	.8025
.8440	MEXICO (silver peso)‡	.2788	.2788	.2788	.2788	.2785	.2785

¶Nominal. §Free inland. ‡Demand rate.

44

FOREIGN EXCHANGE RATES DAILY

Cable Transfer Rates

	Oct. 1.	Oct. 2.	Oct. 3.	Oct. 5.	Oct. 6.	Oct. 7.
England: High	$4.94⅛	$4.93⅝	$4.93⅛	$4.92⅞	$4.91	$4.89⅞
Low	4.93	4.93	4.93⅛	4.91⅝	4.90⅝	4.88⅛
Last	4.93⅛	4.93⅛	4.93⅛	4.91⅞	4.90½	4.89⅛
France: High	.0495	.0467½	.0467⅞	.0467⅝	.0468	.0467⅛
Low	.0475	.0466	.0466½	.0467	.0467½	.0466⅛
Last	.0477	.0466¼	.0467⅛	.0467¼	.0467⅛	.0467
Italy: High	.0782	.0775	.0770	.0531	.0527	.0526⅜
Low	.0775	.0752	.0750	.0526½	.0526⅜	.0526⅜
Last	.0780	.0752	.0750	.0527	.0526½	.0526½
Germany: High	.4020	.4030	.4027	.4025	.4025	.4026
Low	.4000	.4018	.4025	.4016	.4020	.4022
Last	.4015	.4018	.4025	.4022	.4020	.4022
Holland: High	.5485	.5375	.5310	.5266	.5315	.5332
Low	.5410	.5320	.5290	.5252	.5300	.5312
Last	.5425	.5320	.5310	.5252	.5304	.5332
Belgium: High	.1691	.1689	.1682	.1684	.1683	.1683
Low	.1689	.1683	.1677	.1681	.1682½	.1681
Last	.1690¼	.1683	.1680	.1681½	.1682½	.1683
Switzerland: High	.2307	.2303	.2301	.2302	.2306	.2304½
Low	.2301	.2301	.2300	.2299	.2298	.2300½
Last	.2303	.2301	.2301	.2299	.2304	.2300½
§Canada: High	1.0000	1.0009	1.0012	1.0007	1.0004	1.0006
Low	1.0000	1.0003	1.0006	1.0003	1.0000	1.0003
Last	1.0000	1.0009	1.0012	1.0004	1.0003	1.0006
‡Japan	.2875	.2873	.2877	.2873	.2869	.2864
‡Argentina (free inland)	.2810	.2815	.2810	.2810	.2806	.2800

‡Closing rate. §Demand rate.

SOURCES OF DATA

(1) Railway Age. (2) Commercial and Financial Chronicle. (3) The F. W. Dodge Corporation. (4) Federal Reserve Board. (5) United States Department of Commerce. (6) United States Department of Labor. (7) Edison Electric Institute. (8) The Iron Age. (9) American Institute of Steel Construction. (10) Cram's Automotive Reports, Inc. (11) Dun & Bradstreet's. (12) Geological Survey. (13) The Wall Street Journal. (14) Engineering News-Record. (15) American Bureau of Metal Statistics. (16) American Iron and Steel Institute. (17) Aberthaw Company. (18) American Petroleum Institute. (19) American Railway Association. (20) United States Department of Interior. (21) Silk Association of America. (22) National Industrial Conference Board. (23) American Metal Market. (24) Federal Reserve Bank of New York. (25) American Zinc Institute. (26) Association of Life Insurance Presidents. (27) Bureau of Railway Economics. (28) Interstate Commerce Commission. (29) Rubber Manufacturers Association. (30) Bureau of Agricultural Economics. *Subject to revision. †Revised.

Stock and Bond Market Averages and Volume of Trading

The Annalist Weighted Averages of Group Leaders

		Oct. 1.			Oct. 2.			Oct. 3.			Cal. Wks. Range.		Oct. 5.			Oct. 6.			Oct. 7.		
		High.	Low.	Last.	High.	Low.	Last.	High.	Low.	Last.	High.	Low.	High.	Low.	Last.	High.	Low.	Last.	High.	Low.	Last.
90	Stocks	64.4	63.6	64.0	65.4	64.1	65.3	66.2	65.5	66.0	66.2	63.6	66.6	65.6	66.0	67.0	66.0	66.5	67.4	66.1	66.6
72	Industrials	210.8	208.4	209.6	214.0	210.0	213.7	216.7	214.4	216.0	216.7	208.4	217.9	214.7	216.1	219.1	216.0	217.7	220.7	216.7	218.1
4	Steel	39.4	39.0	39.1	40.3	39.4	40.3	41.1	40.6	41.0	41.1	39.0	41.1	40.7	40.9	41.1	40.9	41.0	41.3	40.8	40.9
4	Motors	126.4	125.1	125.6	129.3	126.8	129.0	130.5	129.3	129.8	130.5	124.9	130.2	128.5	128.5	129.5	127.8	128.8	130.2	127.8	128.5
5	Motor accessories	58.3	57.9	58.2	59.3	58.5	59.3	60.0	59.3	59.7	60.0	57.9	60.3	59.5	60.0	61.4	60.2	61.1	61.8	60.8	61.1
2	Aviation	33.0	32.4	32.6	33.4	32.7	33.4	34.5	33.9	34.2	34.5	32.4	34.5	33.8	33.8	34.8	33.4	34.5	35.0	32.7	32.7
3	Building	62.8	62.6	62.8	64.6	63.0	64.6	65.4	64.8	65.2	65.4	62.4	65.8	64.8	65.4	66.2	65.4	66.0	66.6	65.8	66.0
4	Chemicals	161.8	160.6	161.4	163.4	161.6	163.4	165.0	164.0	164.6	165.0	160.6	166.2	164.8	165.4	167.0	166.2	166.6	168.2	167.0	167.6
4	Nonferrous metals	71.3	70.2	70.9	72.8	71.1	72.8	74.3	73.1	74.0	74.3	70.2	74.9	74.0	74.4	75.3	74.1	75.0	75.6	74.1	74.5
4	Foods	42.0	41.5	41.8	42.2	41.6	42.1	42.9	42.2	42.4	42.9	41.5	42.6	41.7	42.0	42.7	41.8	42.2	42.7	41.8	42.1
3	Tobacco	84.4	84.2	84.4	84.6	84.2	84.6	84.8	84.6	84.8	84.8	83.6	85.2	84.4	84.8	85.0	84.6	85.0	85.0	84.6	85.0
3	Sugar	39.2	39.0	39.0	39.2	38.6	38.8	39.4	39.0	39.2	39.4	38.6	39.6	39.2	39.2	40.0	39.4	39.6	40.2	39.6	40.0
2	Electrical equipment	74.2	73.6	73.8	76.1	73.8	75.8	76.9	76.1	76.7	76.9	73.6	78.5	77.1	78.1	78.7	78.3	78.7	80.0	78.3	78.7
3	Farm equipment	79.6	78.4	79.0	79.8	79.0	79.8	81.0	80.2	80.8	81.0	75.8	81.4	80.0	80.8	85.0	82.0	82.4	85.4	83.2	84.2
4	Office equipment	37.8	37.3	37.6	38.5	37.6	38.5	38.7	38.1	38.6	38.7	37.2	39.6	38.8	39.2	40.2	39.2	40.1	40.6	39.8	40.2
4	Railroad equipment	39.6	38.9	39.2	40.5	39.2	40.5	41.1	40.5	41.0	41.1	38.8	41.3	40.7	41.1	41.3	40.8	41.0	41.2	40.7	40.8
4	Amusement	31.2	30.6	30.6	32.1	30.7	32.1	32.7	32.1	32.4	32.7	30.6	32.5	31.5	31.5	31.8	31.4	31.5	32.0	31.2	31.4
5	Merchandise	50.0	49.5	49.8	50.5	49.9	50.4	51.2	50.5	51.1	51.2	49.4	51.3	50.9	51.1	51.5	51.0	51.3	51.8	51.2	51.3
3	Rubber and tire	40.3	39.4	39.4	41.3	39.4	41.1	42.2	41.3	41.9	42.2	38.8	42.6	41.3	41.9	42.6	41.7	42.4	44.0	42.0	43.2
2	Liquor	40.8	39.9	40.5	41.1	40.8	41.1	41.1	40.8	40.8	41.4	39.9	41.1	40.2	40.5	40.5	39.9	40.2	40.5	39.9	39.9
4	Standard Oil	31.6	31.1	31.4	32.0	31.5	31.9	32.3	32.0	32.3	32.3	31.1	32.8	32.1	32.6	33.2	32.6	33.0	33.5	32.7	33.2
4	Independent oil	54.1	53.0	53.8	55.1	53.6	55.0	56.0	55.2	56.0	56.0	53.0	56.9	56.0	56.9	57.6	56.3	57.1	58.0	56.6	57.6
8	Oils	85.7	84.1	85.2	87.1	85.1	86.9	88.3	87.2	88.3	88.3	84.1	89.7	88.1	89.5	90.8	88.9	90.1	91.5	89.3	90.8
10	Rails	60.0	59.3	59.4	61.8	59.8	61.7	63.3	62.2	62.9	63.3	59.3	63.8	62.6	63.0	63.7	62.7	63.5	64.2	62.8	63.2
8	Utilities	29.1	28.7	28.8	29.4	28.9	29.3	29.8	29.3	29.6	29.8	28.6	29.9	29.3	29.3	29.7	29.3	29.4	30.3	29.4	30.0

Note: These figures are available each day in The New York Daily Investment News.

The New York Times Stock Market Averages

WEEKLY HIGH, LOW AND LAST

Week ended: 1936.	25 Rails High.	25 Rails Low.	25 Rails Last.	25 Industrials High.	25 Industrials Low.	25 Industrials Last.	50 Stocks High.	50 Stocks Low.	50 Stocks Last.
Aug. 22	42.59	40.47	41.04	221.32	214.85	216.42	131.85	127.66	128.73
Aug. 29	43.33	40.92	43.20	221.59	215.56	219.54	132.15	128.34	131.37
Sep. 5	43.79	42.60	43.75	222.64	218.21	222.50	133.21	130.40	133.12
Sep. 12	44.65	43.73	43.95	225.06	222.13	222.48	134.70	132.93	133.21
Sep. 19	44.53	42.86	44.39	222.57	217.57	222.34	133.55	130.21	133.36
Sep. 26	44.84	43.45	44.48	224.16	219.17	221.22	134.50	131.31	132.85
Oct. 3	45.77	43.74	45.55	224.66	219.58	224.15	135.21	131.66	134.85

DAILY HIGH, LOW AND LAST

Oct. 1	44.09	43.74	43.81	220.98	219.58	220.58	132.53	131.66	132.04
Oct. 2	45.02	43.96	44.99	222.90	220.71	222.61	133.96	132.33	133.80
Oct. 3	45.77	45.21	45.55	224.66	222.89	224.15	135.21	134.05	134.85
Oct. 5	46.16	45.32	45.79	226.10	223.77	224.73	136.13	134.54	135.26
Oct. 6	46.09	45.61	46.01	227.34	224.95	226.67	136.71	135.28	136.34
Oct. 7	46.39	45.61	45.79	229.13	226.79	227.70	137.76	136.20	136.74

Dow-Jones Stock Market Averages

WEEKLY HIGH, LOW AND LAST

Week Ended: 1936.	30 Industrials High.	30 Industrials Low.	30 Industrials Last.	20 Railroads High.	20 Railroads Low.	20 Railroads Last.	20 Utilities High.	20 Utilities Low.	20 Utilities Last.	70 Stocks Last.
Sep. 5	167.97	165.24	167.80	55.74	54.30	55.68	35.27	34.46	35.11	62.14
Sep. 12	170.02	167.59	168.02	56.70	55.60	55.83	35.51	34.68	34.95	62.18
Sep. 19	169.16	164.82	168.93	56.56	54.52	56.36	34.80	33.52	34.50	62.40
Sep. 26	170.72	165.91	168.07	56.94	55.23	56.50	35.03	33.50	33.83	62.06
Oct. 3	172.89	167.47	172.44	58.11	55.68	57.85	34.99	33.76	34.81	63.67

DAILY HIGH, LOW AND LAST

Oct. 1	168.83	167.54	168.26	56.11	55.68	55.76	34.29	33.86	33.93	61.92
Oct. 2	170.94	168.63	170.76	57.21	55.96	57.18	34.63	34.09	34.52	63.04
Oct. 3	172.89	171.54	172.44	58.11	57.49	57.85	34.99	34.54	34.81	63.67
Oct. 5	174.04	172.05	172.81	58.65	57.63	58.20	35.03	34.46	34.53	63.77
Oct. 6	174.82	172.93	174.42	58.66	58.00	58.54	34.77	34.36	34.45	64.19
Oct. 7	175.92	173.94	174.59	59.06	58.13	58.41	35.50	34.46	35.16	64.39

Shares Sold, New York Stock Exchange

WEEKLY TOTALS AND DAILY AVERAGES

Week Ended: 1936.	RAILROADS Total.	RAILROADS Av. Daily.	IND. AND MISC. Total.	IND. AND MISC. Av. Daily.	TOTAL Total.	TOTAL Av. Daily.
Aug. 22	492,040	91,119	5,011,750	928,102	5,503,790	1,019,220
Aug. 29	758,850	140,528	5,084,160	941,511	5,843,010	1,082,039
Sep. 5	752,660	139,381	5,829,330	1,079,506	6,581,990	1,218,887
Sep. 12	816,950	185,670	5,915,440	1,344,418	6,732,390	1,530,089
Sep. 19	623,040	115,378	5,493,262	1,017,271	6,116,302	1,132,648
Sep. 26	733,100	135,759	7,673,420	1,421,004	8,406,520	1,556,763
Oct. 3	815,980	151,107	8,028,515	1,486,762	8,844,495	1,637,869

DAILY TOTALS

	DAILY Railroads.	DAILY Ind. & Misc.	DAILY Total.	YEAR TO DATE 1936.	YEAR TO DATE 1935.
Oct. 1	81,980	1,017,490	1,099,470	354,088,838	237,008,720
Oct. 2	185,090	1,743,590	1,928,680	356,017,518	238,428,360
Oct. 3	216,400	1,415,860	1,632,260	357,649,778	239,125,550
Oct. 5	255,710	1,827,070	2,082,780	359,732,558	240,072,310
Oct. 6	253,590	2,004,550	2,258,140	361,990,698	241,254,420
Oct. 7	271,800	2,755,500	3,027,300	365,017,998	242,137,330

BONDS SOLD ON NEW YORK STOCK EXCHANGE

(Par Value)

	Week Ended Oct. 3, '36.	Oct. 5, '35.
Monday	$14,690,500	$8,429,600
Tuesday	16,537,500	10,375,900
Wednesday	12,258,500	14,664,000
Thursday	11,516,500	13,321,100
Friday	13,722,900	10,777,500
Saturday	11,232,300	4,843,300
Total week	$79,958,200	$62,411,400
Year to date	2,628,920,700	2,507,819,000
Oct. 5	14,922,700	8,459,200
Oct. 6	17,102,400	10,881,400
Oct. 7	20,554,700	10,053,700

BONDS SOLD ON NEW YORK STOCK EXCHANGE

(Par Value)

	Week Ended Oct. 3, '36.	Oct. 5, '35.
Corporation	$62,439,000	$43,048,000
U. S. Government	10,762,200	13,102,400
Foreign	6,757,000	6,261,000
Total	$79,958,200	$62,411,400

NEW BOND ISSUES

(Thousands)

	Week Ended Oct. 3, 1936.	Sept. 26, 1936.	Oct. 5, 1935.
Public utility	$1,116	$44,050	$5,000
State and munic.	18,445	7,714	6,637
Financial corps.	...	...	4,000
Total	$19,562	$51,764	$15,637
Year to date	3,640,650	3,621,088	2,547,789

NEW YORK TIMES BOND MARKET AVERAGE (40 BONDS)

Date.	Rails.	Industrials	Utilities.	Combined.	Net Chge.
Sept. 28	84.36	99.20	89.50	89.36	+ .03
Sept. 29	84.27	99.16	89.65	89.34	— .02
Sept. 30	84.38	99.25	89.76	89.44	+ .10
Oct. 1	84.38	99.25	89.60	89.40	— .04
Oct. 2	84.62	99.29	89.67	89.55	+ .15
Oct. 3	84.94	99.42	89.71	89.76	+ .21
Wk's rge., 40 bonds—High 89.76, low 89.34.					
Oct. 5	84.98	99.35	89.79	89.77	+ .01
Oct. 6	85.14	99.56	89.79	89.91	+ .14
Oct. 7	85.09	99.65	89.84	89.92	+ .01

AVERAGE NET YIELD OF TEN HIGH-GRADE RAILROAD BONDS

	1936.	1935.	1934.	1933.	1932.	1931.
Sept. 5	3.48	3.75	4.15	4.58	4.77	4.28
Sept. 12	3.48	3.76	4.25	4.57	4.79	4.39
Sept. 19	3.49	3.81	4.16	4.69	4.71	4.42
Sept. 26	3.48	4.61	4.16	4.34	4.76	4.62
Oct. 3	3.47	3.80	4.12	4.68	4.78	4.53

TEN MOST ACTIVE STOCKS

Week ended Oct. 3, 1936

	Volume.	Last.	Net Chge.
Studebaker Corp.	157,100	15¼	+ 1⅝
Commonwealth & So.	156,900	3⅞	+ ⅛
General Motors	147,900	71⅝	+ 2⅝
Paramount Pictures	146,600	13⅜	+ 1⅞
Chrysler Corp.	121,300	126¾	+ 4½
Gen. Gas & Elec., A.	114,300	3⅜	+ ⅛
Radio Corp.	108,700	11⅛	+ ⅝
U. S. Steel	108,000	75	+ 4½
U. S. Rubber	107,600	36¾	+ 3¾
New York Central	94,000	48	+ 2½

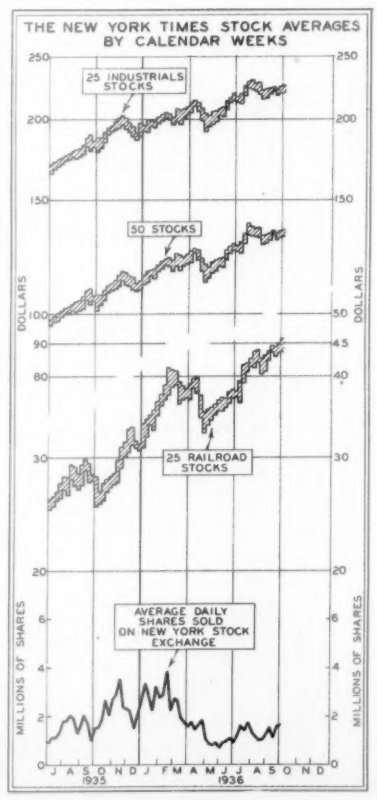
DOW-JONES BOND AVERAGES

(Based on closing quotations)

1936.	10 High-Grade Rails.	10 Second-Grade Rails.	10 Public Util.	10 Indus.	40 Bonds.
Oct. 1	112.25	94.35	106.58	106.91	105.02
Oct. 2	112.38	95.08	106.65	107.03	105.29
Oct. 3	112.46	95.31	106.78	107.04	105.40
Oct. 5	112.46	95.21	106.70	107.00	105.34
Oct. 6	112.43	95.34	106.79	107.34	105.48
Oct. 7	112.45	95.28	106.78	107.20	105.43

NUMBER OF ISSUES TRADED

Week Ended. 1936:	Weekly Advances.	Declines.	Unchanged	Total.
Sep. 26	419	570	113	1,102
Oct. 3	760	222	105	1,087
Daily				
Oct. 1	336	313	176	825
Oct. 2	628	136	130	394
Oct. 3	552	130	166	848
Oct. 5	378	348	199	925
Oct. 6	456	272	215	943
Oct. 7	343	412	179	934



Stock Transactions—New York Stock Exchange

For Calendar Week Ending Oct. 3

Bid and Asked Quotations of Oct. 3 for Issues not traded in

1934 High	1934 Low	1935 High	1935 Low	1936 High	Date	1936 Low	Date	Stocks and Ticker Abbreviation**	Shs. Listed 1000s	Last Divid'nd Payable	Rate	Period	Earnings per Share 1936		1935	Wk's Range Sep. 28-Oct. 3 High	Low	Last	Wk's Ch'ge	Week's Sales
35⅛	22	34¼	30	34	1- 3	33¼	3-30	Am Coal $25.......ACL	60	5- 1-36	1.00	..	A	.97	3.26	34	28	29	..	*none
6½	2⅛	9¼	2⅜	13⅜	2-13	7½	7-10	Am Colortype $10..AOY	182	6-30-31	20c	..	A	.11	d.91	12	10½	11⅜	+ 1⅜	2,300
62½	20⅜	35⅜	22½	32⅝	3- 6	20½	7- 1	Am Com Alco $20.ACF	261	......	..	..	6	1.26	1.90	28½	27½	28⅜	+ ⅞	2,200
13½	6½	19⅜	6½	32	8-29	16¼	1- 9	Am Crystal Sug $10.ABS	364	......	..	..	A	1.44	2.09	28⅜	27½	28¼	+ 1¼	2,300
..	..	92⅜	72	101	9-12	89	4- 8	Am Crystal Sug 6% pf.	64	7- 1-36	1.50	Q	A	14.01	16.32	100	99⅜	99⅜	− ⅛	40
..	..	..	..	5	5- 2	3½	4-30	Am EncausticTil $1.AEN	279	......	..	..	A	d.90	d1.63	4¼	3⅞	4¼	+ ⅜	2,100
10½	4	9¼	2⅜	14⅝	2-17	9⅜	1- 2	Am Europe Sec np.AMU	279	......	..	..	6	d.02	d.11	13½	12⅝	13½	− ⅛	300
..	..	175	150	175	10- 2	175	10- 2	Am Express.......AMX	180	7- 1-36	1.50	Q	A	8.32	6.84	175	175	175	+ 7½	10
13⅜	3⅞	9¼	2	9⅜	3-26	6½	4-30	Am & For Pow np.AFW	2,004	......	..	..	6	d4.85	d4.95	7⅞	7	7⅞	+ ⅜	26,500
30	11⅜	42	14	48½	10- 3	29⅜	1- 2	Am & For Pow $7 pf np	479	1- 2-32	1.75	..	6	a2.63	a2.58	48½	40	47⅛	+ 5⅞	32,900
25	11	38¼	12	41	10- 3	25	4-30	Am & For Pow $6 pf np	387	1- 2-32	1.50	..	6	a2.63	a2.58	41	34	40⅜	+ 5⅜	10,000
17½	6⅛	17	3⅞	19¼	10- 3	12	4-30	Am & For Pow 2d pf np	2,617	5-29-31	1.75	..	6	d.21	d.23	19¼	16	18⅞	+ 1⅝	13,400
22⅝	10½	15⅛	8¼	21½	7-20	13	1-20	Am-Haw S S $10..AHS	500	10- 1-36	25c	..	8	1.48	d.58	20¼	18½	20¼	+ ¾	1,600
..	..	6⅞	3	8⅜	3- 6	5½	7- 7	Am Hide & Leath $1.HI	515	......	..	..	A	.20	d7.82	5⅜	5½	5⅜	+ ¼	2,400
..	..	40	28	46	1-27	35⅝	7-11	Am Hide & Leath pf $50	100	9-30-36	75c	Q	A	4.02	d1.99	36¼	35½	36¼	+ ⅝	200
36⅜	26⅛	38⅛	29⅛	48⅜	10- 2	37	1- 2	Am Home Prod $1..HPT	741	11- 2-36	20c	M	6	1.81	.92	48⅜	47½	48½	+ 1½	3,100
10	3	4⅞	1⅞	4⅝	1-14	2⅛	9-24	Am Ice np..........AIS	560	10-25-32	25c	..	6	d1.31	d1.23	2⅝	2¼	2¼	+ ⅛	900
45¼	25⅜	37⅞	14½	24	1-14	16½	9-24	Am Ice pf	140	7-25-36	50c	Q	6	d2.23	d1.22	17⅝	17	17½	..	900
11	4⅜	11⅝	4½	13⅜	4-11	9⅜	4-30	Am International np.AL	1,008	10- 1-30	1.00	..	A	.01	....	13	11⅞	12⅞	+ ⅞	16,400
38⅜	14½	27⅜	9	38¼	10- 3	23½	4-28	Am Locomotive np.ALO	770	9-30-31	25c	..	6	d1.83	d2.61	38¼	34	38	+ 3½	18,900
74⅜	35½	75¼	32	105	10- 3	66	4-28	Am Locomotive pf......	385	9-30-32	1.75	..	6	d.50	d2.19	105	93	105	+10¼	2,300
23⅝	12⅜	33⅜	18½	29⅞	1-13	21	5- 9	Am Mach & Fd np.AFX	1,000	8- 1-36	20c	Q	6	.52	.51	22⅛	21	21⅜	− ⅛	10,400
10½	3¼	12⅝	4¼	15	2-13	10	4-28	Am Mch & Met np.AME	200	10- 1-36	15c	Q	6	.36	.28	12	10¼	11⅜	+ 1⅜	12,500
27⅞	12⅞	32¼	13½	40	9-21	27	4-30	Am Metal Co np..AMM	1,218	12- 1-30	25c	..	6	.24	.07	39⅞	38⅜	39½	+ ½	5,800
91	63	130½	72	134	7-16	124	4- 2	Am Metal Co 6% pf...	68	9- 1-36	n4.00	..	6	7.28	4.29	132	128	128	..	*none
33⅜	21	36¼	24	64½	10- 2	35½	1- 3	Am News, NY np..ANC	216	9-15-36	50c	BM	6	1.75	.67	64½	61½	64½	+ 5	200
12⅜	3	9⅜	1⅛	14⅝	7-28	7½	2-20	Am Power & L np.AOW	3,011	6- 1-32	25c	..	12	.06	d1.02	12⅞	11⅜	12¼	+ ⅛	22,300
29⅞	11⅜	49½	10½	57½	9- 2	43	2-20	Am Power & L $6 pf np	794	10- 1-36	1.50	..	12	a5.55	a3.72	82½	80	82½	+ 2	2,900
26½	9½	41½	8⅜	74½	9- 3	36⅜	2-20	Am Power & L $5 pf np	978	10- 1-36	1.25	..	12	a5.55	a3.72	71	69	70⅜	+ 1⅜	2,800
17⅝	10	25⅛	10⅛	27⅝	1- 4	18⅜	4-30	Am Rad & S S np.ADT	10,159	9- 1-36	15c	..	12	.40	....	23	21⅝	23	+ ¼	32,400
137⅞	111½	159	134½	165	4- 6	165½	8- 4	Am Rad & S S 7% pf..	48	9- 1-36	1.75	Q	12	91.41	....	160	158⅜	158⅜	− 1	70
28¼	13½	32⅜	15⅜	34	2-19	23⅝	7- 7	Am Roll Mill $25..ARO	2,281	7-15-36	30c	..	12	1.79	....	31½	28⅜	31¼	+ 3⅛	57,600
..	..	..	..	39⅝	9- 4	36	8-28	Am Safety R $18.50.ARZ	600	9-30-36	50c	Q	6	1.13	1.01	38¼	37	37⅞	+ 1⅜	3,200
7⅜	2⅛	27⅜	4½	28¼	8-11	18	4-30	Am Seating np....AMZ	230	4- 1-30	50c	..	6	.12	d.14	24⅞	23½	24⅞	+ ⅞	3,600
30	17⅝	26¼	20	35	10- 3	25⅜	1- 2	Am Ship Build np..ASU	147	8- 1-36	50c	Q	A	1.32	.04	35	33	35	+ 1⅛	1,900
51¼	30¼	64⅝	31⅝	91½	3-20	56⅜	1- 7	Am Smelt & Ref np.AR	1,830	8-31-36	50c	Q	6	3.01	1.51	84⅜	79⅝	84	+ 3½	21,400
125	100	144	121	152⅜	3-11	136½	1- 3	Am Smelt & Ref 7% pf.	500	7-31-36	1.75	Q	6	15.62	10.13	147	143	147	..	*none
109½	71½	117¼	101⅝	108½	5-28	104	1- 9	Am Smelt 6% 2d pf....	184	7-31-36	1.50	Q	6	32.92	18.00	107¼	107	107	− ½	700
71	48⅜	76	63	73½	1-22	57½	3- 6	Am Snuff $25......SNU	440	7- 1-36	75c	Q	A	3.39	4.06	60½	60	60	..	1,100
127½	106	143	125	144	9-26	133⅜	1- 2	Am Snuff pf..........	40	7- 1-36	1.50	Q	A	46.94	54.93	144	133	144	..	*none
26½	10⅛	25¼	12	44⅞	9- 8	20½	4-30	Am Steel Found np..FJ	993	9-30-31	25c	..	6	.83	d.49	44½	42½	44½	+ 1½	11,900
92	59⅞	113	88	130	8-24	107⅜	1- 4	Am Steel Foundries pf.	60	9-30-36	1.75	..	6	18.03	d4.82	120	127⅜	129	− ¾	80
44⅜	37	43	32½	36	1-29	24⅜	9- 1	Am Stores Co np...ASC	1,400	10- 1-36	50c	Q	6	.83	1.08	26¼	26	26	− ½	700
72	46	70½	50⅜	63⅝	8-29	48⅛	4-30	Am Sugar Ref Co..ASR	450	10- 2-36	50c	Q	A	.94	3.84	55⅜	54	55	+ 1¼	6,300
129⅛	103½	140½	124	145	9-23	129	1- 6	Am Sugar Ref Co pf..	450	10- 2-36	1.75	Q	A	7.94	10.84	140½	140	140	− ½	200
24	13⅜	27⅞	18⅛	26⅜	1-28	20⅝	3-21	Am Sumat Tob np.AMS	192	9-15-36	25c	Q	A	2.64	2.63	24½	23	24¼	− ⅞	2,100
125¼	100½	160½	98⅞	179⅞	9-11	149½	4-30	Am Tel & Tel.........T	18,679	10-15-36	2.25	Q	6	3.83	6.74	177⅜	172	177½	+ 2½	11,500
85½	65¼	104¼	72½	102½	2- 6	87	3-13	Am Tobacco $25......AT	1,610	9- 1-36	1.25	Q	A	c4.57	c4.46	99	98¼	98½	..	800
35¼	21½	28	20½	35⅛	4- 1	26⅝	6- 4	AtlanticRefining $25.AFI	2,697	9-15-36	25c	Q	6	1.12	.10	28½	27	28½	+ 1⅜	11,400
..	..	..	..	115	6-12	109	9-17	Atlantic Refining $4 pf.	148	11- 2-36	1.00	Q	6	21.20	....	112⅜	112	112	+ 1⅜	300
55⅛	35¼	48½	32⅜	73	2-18	48	1- 2	Atlas Powder np....APC	261	9-10-36	†75c	Q	6	2.12	.93	69½	67	69½	+ 1½	400
107	83	115	106⅜	126¼	4-18	112	1-17	Atlas Powder pf.........	99	8- 1-36	1.50	Q	6	10.73	5.80	121	121	121	..	110
16¼	5⅛	19½	4	30⅞	2-14	14	6-26	Atlas Tack np.....AKO	98	7-15-36	25c	..	6	.43	.41	17	16½	16½	− ¼	800
57⅝	16½	45½	15	54¼	3- 5	26⅝	6- 5	Auburn Auto np.....AAC	227	4- 2-34	50c	..	6	d3.78	d3.74	36⅞	33½	35½	+ 1½	51,200
16⅝	7	14	5⅛	10½	1-15	5⅜	6-30	Austin Nichols np..ANO	126	......	..	..	A	d.43	d1.05	7	6⅜	6⅞	+ ½	300
65	39½	63	35½	46½	1-24	29½	6-30	Austin Nichols pf A np.	29	5- 1-36	50c	Q	A	3.12	.42	40	38½	40	− ⅜	40
..	..	5¼	2⅛	7⅞	3-18	4⅜	1-15	Aviation Corp $3....AVC	2,831	......	..	..	6	d.06	d.07	5⅛	5	5	..	15,700
16	4½	6⅝	1⅞	6⅞	2-24	2½	7- 9	BALDWIN LOCO np..B	611	1- 1-31	•87½c	..	12	d3.81	d3.47	3⅞	3½	3⅜	+ ¼	13,900
64⅜	16¼	40	7½	62	10- 3	29½	4-30	Baldwin Locomotive pf.	80	7- 1-31	3.50	..	12	d14.05	d12.08	62	53	62	+ 8½	3,200
..	..	..	..	3⅜	4-22	2⅜	7- 8	Baldwin Loco assent....	545	......	..	..	..	....	....	3½	3⅛	3½	+ ½	3,200
..	..	..	..	61⅜	10- 3	33⅜	7- 8	Baldwin Loco pf assent.	120	......	..	..	..	....	....	61⅜	52	61⅜	+ 9¼	4,300
34½	12¼	15	7½	26⅝	9-10	15⅞	4-30	Baltimore & Ohio....BO	2,563	12- 1-31	1.00	..	7	d1.25	d1.92	26⅝	23⅞	26	+ ⅜	65,500
37⅜	15	25¼	9⅛	40	9- 8	21	4-30	Baltimore & Ohio pf....	600	3- 1-32	1.00	..	7	d3.09	d6.02	39⅜	36	39⅜	+ 2¼	8,400
46⅜	35½	49½	36⅛	49½	2-28	41⅞	1- 3	Bangor&Aroos $50..BNK	142	10- 1-36	63c	Q	8	1.08	3.86	45	44¼	45	− ⅜	400
115	95½	116	106¼	118	7- 2	110½	9- 3	Bangor & Aroos pf.....	35	10- 1-36	1.75	Q	8	9.06	20.38	112	111½	111½	+ ⅜	50
6½	2¼	15½	3¼	22	10- 2	13¼	1- 6	Barker Bros np....BKR	150	1- 1-31	50c	..	6	.27	d1.08	22	18⅞	21⅜	+ 3¼	9,900
38½	16⅛	88	32	109	10- 3	82¼	1-10	Barker Bros cv pf......	28	4- 1-32	1.62½	..	6	4.66	d2.25	109	103	109	+ 3½	610
10	5⅞	14⅜	5⅞	20	4- 8	14⅛	1- 6	Barnsdall Oil $5....BDL	2,259	8- 1-36	20c	Q	6	.57	d.16	18⅜	17⅜	18⅛	+ ½	16,400
..	..	..	..	19⅝	7-13	16⅜	6-26	BayukCigar(new) np.BY	393	9-16-36	18¾c	Q	6	.78	.78	17⅞	17½	17⅞	+ ⅜	1,900
109½	89	115	107⅜	114¼	1-15	111½	1- 3	Bayuk Cigar $7 1st pf..	22	10-15-36	1.75	Q	6	18.25	16.14	111¼	111½	111¼	+ ¼	20
19⅜	10¼	20⅛	14	26	3-11	18	1- 2	Beatrice Cream $25.BRY	378	7- 1-36	25c	Q	6	1.77	.37	24⅛	22⅜	23	+ ¼	3,500
..	..	..	..	105	7-30	100	8-18	Beatrice Creamery $5 pf.	100	10- 1-36	1.25	Q	6	9.19	3.89	101	100⅞	101	..	500
36	31	33½	33	39½	7-16	35	2-28	BeechCreek RR $50.BCH	120	10- 1-36	50c	Q	..	....	....	..	41½	39	..	*none
76⅝	58	95	72	97	9- 3	85	2- 8	Beech-NutPack $20.BNU	446	10- 1-36	†1.25	Q	6	2.34	1.94	95	93	95	+ ⅜	900
15¼	8⅞	14⅜	11½	16¼	3- 4	13⅛	1- 2	BeldingHeminway np.BV	465	7-31-36	25c	Q	6	.64	.60	14	13⅜	13⅜	− ⅜	1,300
127	95½	117½	79	89½	5- 5	83	6- 5	BelNatRys(Am) pf.BLW	17	9-20-35	4.50	..	A	d.46%	d.78%	83⅞	81¼	83¼	− ⅜	500
23⅞	9⅜	24¼	11⅞	31⅜	4-15	21⅝	1-20	Bendix Aviation $5.BEX	2,098	9-12-36	50c	Q	6	.89	.77	31⅜	29¼	31¼	+ 1⅞	21,500
19⅜	12½	22⅜	15⅛	24⅜	3- 5	20	1-18	Beneficial Ind L np.BNL	2,231	10-30-36	†62½c	Q	6	1.08	1.01	24	22⅜	23⅞	+ ⅞	28,500
40	26	57½	34	62	9- 8	48	1- 7	Best & Co, Inc np.BST	300	8-15-36	50c	Q	6	1.67	1.42	60	58	60	+ 1⅜	1,500
49½	24⅛	52	21⅝	72⅞	10- 3	45⅜	4-30	Bethlehem Steel np..BS	3,194	......	..	..	6	.17	d.65	72⅞	68	72⅜	+ 3	50,700
..	..	..	..	125	9-23	107½	7- 8	Bethlehem Steel 7% pf..	933	10- 1-36	1.75	Q	6	3.78	1.28	124⅜	123½	124⅜	− ⅛	800
..	..	..	..	19¼	9- 1	16⅜	4-28	Bethlehem Steel $1 pf..	934	10- 1-36	25c	Q	6	.54	....	18⅜	18¼	18½	− ¼	2,000
40	19¼	27½	14⅜	48	4- 6	23	1- 3	BigelowSCarpet np..BGS	326	9- 1-36	25c	..	6	1.33	d1.27	47½	45	47½	+ 1	1,600
16¼	6	17	9⅜	20¼	2-19	14¼	7- 5	Blaw Knox np.....BKX	1,322	10-30-36	15c	..	6	.51	.23	19½	18	19	+ ¼	11,800
26	17	23⅞	16⅝	29½	8-25	18¼	8- 8	Bloomingd'leBros np.BBL	300	9-28-36	45c	Q	A	.39	.71	28½	25⅜	28¼	+ 3¼	60
109	88	114	103¼	113	1- 6	109⅜	1-24	Bloomingdale Bros pf...	29	10-23-36	1.62	..	A	11.00	14.40	111¼	111¼	111¼	..	140
56¼	28	90	28¼	101½	10- 1	77¼	7-11	Blumenthal (S) pf.SBM	22	1- 2-33	1.75	..	6	d9.72	19.01	101½	89½	101½	+12	200
11½	6⅜	22½	6½	31¼	8- 6	16⅞	4-30	Boeing Airplane $5.BOE	522	......	..	..	6	.18	d.84	30½	28⅜	29½	..	13,600
69⅜	44½	59⅞	30⅝	63⅞	3- 7	41	8-20	Bohn Aluminum $5.BHL	352	10- 1-36	75c	Q	6	1.97	2.70	45	44	45	+ ¼	2,800
94	76	100	90	100¼	4-13	80⅛	6-12	Bon Ami A np......BM	100	7-31-36	1.00	Q	6	6.61	5.69	96¼	94	95	+ 1	220
..	..	47⅜	38	45	1-15	39	6-30	Bon Ami B np.........	200	10- 1-36	50c	Q	6	1.65	1.43	41½	40⅜	41¼	+ ¼	530
28½	19⅞	27⅜	21	32⅜	8-10	25⅝	1- 2	Borden Co $15......BDO	4,418	9- 1-36	40c	Q	A	1.10	1.02	28⅜	27⅝	27⅞	− 1	10,000
31⅝	16½	70½	28⅛	83⅜	3- 4	64	1-21	Borg Warner $10...BOR	1,231	10- 1-36	†1.50	Q	6	2.96	2.51	80⅜	78½	80⅜	+ 2½	6,400
19⅜	5⅛	8⅞	3⅜	11½	1-30	6	4-27	Boston & Maine...BMR	386	4- 1-31	1.00	..	8	d13.91	d8.52	8½	7⅝	8⅜	+ ⅜	900
3	⅞	2⅜	½	3⅝	2-14	1⅛	7-16	BotanyConsMA $50.BTY	100	5-15-26	1.00	..	..	....	....	2⅝	2	2⅝	+ ⅜	1,000
..	..	17¼	8½	18⅞	2-13	12½	7- 2	Bridgeport Brass np.BRI	740	9-30-36	†25c	Q	6	.59	.59	16½	15⅜	16	+ ½	8,500
28⅜	12	55⅜	24½	64⅞	3- 6	43¼	4-30	Briggs Mfg np......BGI	1,979	7-30-36	†1.00	Q	6	3.47	3.31	61⅜	58⅜	60⅞	+ 1⅞	26,300
27½	14	55	23½	69	3- 4	47½	6-30	Briggs & Strat np..BGG	300	9-15-36	75c	Q	6	2.00	2.28	55½	54⅛	55	− 1	600
37½	26	42	30⅜	50½	7-24	41	1-17	Bristol Myers $5...BMY	700	9- 1-36	†60c	Q	6	1.72	1.46	44½	44½	44½	− ⅛	200
44⅞	28¼	46¾	36½	58½	9-22	40¼	1- 2	Brooklyn-MTran np.BMT	770	7-15-36	75c	..	A	5.59	5.72	57⅝	56¼	x56½	..	6,000
97	82½	100	90	104½	9-29	97⅝	2- 4	Brooklyn-M T pf np....	249	1-15-37	1.50	Q	A	22.48	22.88	104½	104½	x104½	+ 2	400
8⅜	3⅜	5½	1⅜	12½	3- 5	4½	1- 4	Bklyn & Q Tr np....BQT	800	......	..	..	A	d.63	d.37	7⅞	7¼	7½	+ ¼	2,500
58⅜	31¼	38	14½	51½	3- 5	33½	1- 7	Bklyn & Queens pf np..	283	7- 1-36	75c	..	A	4.22	4.95	39⅜	38⅞	38⅞	− 1⅛	300
80½	46	71¼	43	56½	1-31	44½	5-11	Bklyn Union Gas np.BU	745	10- 2-36	75c	Q	6	1.37	2.35	50½	49	50½	+ 1½	3,200

Earnings per share as reported by Standard Statistics Company of New York: Light face—Calendar years 1935 and 1934 or later. Full face—Fiscal years ended prior to Dec. 31, 1935 and 1934.
Blank means figures not available.
Full face—1 to 13—Number of months covered by latest interim report.
a—On all classes of preferred.
b—Parent company only.
c—On common and Class B combined.
d—Deficit.
e—Class A and B stocks combined.
f—Not computed, as results are before depreciation and depletion.
h—On common and preferred combined.
i—Before depletion. j—Preliminary.
k—Liquidation. m—Adjusted.
n—Partly cumulative. o—Special.
p—On old and new stock combined.
r—Amount varies. u—In scrip.
t—On common and ctfs. combined.
w—Weeks. x—Ex dividend.
y—1-5 share Grand National Films
z—Not computed, as no allowance was made for debt service.
•—Figures under high and low column represent asked and bid prices of Oct. 3.
**Stocks of no par value are indicated by (np); all others shown.
†Partly extra. ¶Plus stock.
§Payable in stock.
‡Payable in cash or stock.

For Calendar Week Ended— Stock Transactions—New York Stock Exchange—*Continued* Saturday, Oct. 3

1934 High	1934 Low	1935 High	1935 Low	1936 High	Date	1936 Low	Date	Stocks and Ticker Abbreviation**	Shs. Listed 1000s	Last Divid'nd Pay-able	Rate	Pe-riod	Earnings per Share 1936	1935	Wk's Range Sep. 28-Oct. 3 High	Low	Last	Wk's Ch'ge	Week's Sales
41	16	97½	23	115½	9-16	85	1- 8	Budd (E G) Mfg pf....	63	11- 1-30	1.75	..	6 11.52	4.69	106	96	100	— 8	1,100
5⅝	2	14⅝	2½	14	3- 5	8⅝	4-30	Budd Wheel np....BWC	991	11-30-35	25c	..	6 .50	.51	10⅝	10	10½	..	12,400
15⅛	5⅞	24½	8¼	31⅜	9- 5	20⅝	4-28	Bullard np ....BUD	276	9-30-36	25c	..	6 1.23	.12	30¼	28½	29½	+ ½	3,800
6½	2⅞	14⅝	3⅝	47⅞	10- 3	11½	1-10	Bulova Watch np..BVA	275	9- 1-31	20c	..	3 .69	.28	47⅞	43	47¾	+ 5⅛	19,100
19⅝	10½	28	14¼	33¼	2-13	25	4-27	Burroughs Ad M np.BGH	5,000	9- 5-36	15c	Q	6 .68	.52	30⅝	29⅜	30⅝	+ 1	10,200
3⅞	⅜	3½	1	9	3-23	2½	1- 2	Bush Terminal np...BH	244	5- 2-32	62½c	..	A d1.58	d.82	5⅞	5	5	— 1	800
9½	2⅝	10½	5¼	19	3-24	8½	1- 2	Bush Terminal deb......	69	4-15-32	1.75	..	A 1.42	4.12	16	14⅛	16	— ¼	200
21	5¼	22½	10	24⅞	3-23	14⅜	4-29	Bush T Bldg pf cfs.BHB	58	......	..	..	A d1.64	1.36	17¾	16¼	17¾	+ ⅝	90
3¼	1½	3½	1⅛	6⅝	3-20	2⅝	1- 2	Butte Cop & Zinc $5.BC	600	12-24-26	50c	..	6 .01	.01	4⅝	4	4⅛	..	3,200
32¾	13¾	20⅝	11⅝	25⅝	9-19	16½	4-29	Byers (A M) np....ABY	267	......	..	..	9 d2.51	d3.73	24¾	23	24¾	+ 1⅛	6,400
67⅞	40	66	32	84	9-18	54⅛	5-15	Byers (A M) pf........	63	11- 1-33	50c	..	9 d6.44	d12.16	82½	79	82	+ 2¾	250
8	3⅝	17⅝	7¼	31	9-28	14½	1- 2	Byron Jackson np...BJC	367	8-15-36	†50c	Q	6 1.51	.72	31	29¼	30⅝	+ 1⅝	8,800
44⅜	18¾	32½	30½	43⅜	8-10	30¼	4-30	CALIF PACK np...CFF	965	9-15-36	37½c	Q	A 2.63	3.36	39¼	38	39	— ½	2,200
1⅜	½	1⅛	¼	1⅞	2-10	⅝	1- 2	Callahan Z & L $1..CIM	1,193	12-30-20	50c	..	.. ....	..	1½	1⅜	1½	..	10,400
6⅝	2⅜	6⅝	2½	14	4-13	6	1- 6	Calumet & Hec $25.CAH	2,006	10- 1-36	25c	..	6 .51	.07	10⅞	10	10½	— ¼	12,900
15⅞	6	33⅜	7½	40¼	4- 2	30	1- 6	Camp W & C Fy npCWT	348	9-30-36	†25c	..	6 1.55	.79	37¾	35¼	37¾	+ 1⅜	5,900
29½	12½	17⅝	8⅛	19	10- 3	10⅜	4-30	Can Dry G Ale $5..DGL	513	7-15-35	10c	..	9 d.49	.02	19	16⅝	18⅞	+ 1½	45,100
56½	48½	56½	50	60	8-20	54	1- 6	Canada Southern ...CSA	150	8- 1-36	1.50	S	.. ....	....	59	57	59	..	*none
18¼	10⅞	13¾	8⅝	16	2-19	10⅞	1-20	Canadian Pacific $25.CP	13,400	4- 1-32	31¼c	..	A d.20	d.21	12⅝	11⅝	12⅝	+ ¾	54,600
38¼	28½	40¼	30	52	9- 9	37	4-30	Cannon Mills np...CAM	1,000	7- 1-36	50c	Q	A 3.31	2.60	51	48½	51	+ 1¼	3,400
10¼	5⅝	14	4⅝	18½	2-24	13¾	5- 8	Capital Adm A $1..CAD	143	......	..	..	6 nil	nil	16½	15⅝	16½	+ ½	600
39	26⅝	48	32⅛	52½	4-18	45⅝	1- 8	Capital Adm pf $10.....	43	7- 1-36	75c	Q	6 .45	1.38	52	51½	51½	+ 1⅜	160
92½	70	95	85	99½	9-24	87	1- 4	Caro, Clinch & O...CCL	67	10-20-36	1.00	Q	.. ....	....	..	100	99½	..	*none
85	74	88	82¼	103½	10- 3	91	1- 4	Caro, Clinch & O stpd..	183	10-20-36	1.25	Q	.. ....	....	103½	101½	103½	+ 1¾	260
12½	4½	8⅛	2⅝	9¾	2-19	6⅝	5-22	Carriers & Gen $1...ICS	559	7- 1-36	5c	Q	6 .12	.13	8	7⅝	8	+ ⅜	6,200
86¾	35	111¼	45¾	186	6-22	92½	1- 6	Case (J I) Co.......CTM	195	7- 1-31	1.50	..	A 5.70	d7.38	160¾	153	160½	+ 5½	6,600
93	56⅞	126½	83½	143	7-15	116	1- 7	Case (J I) Co pf.......	102	7- 1-36	n3.25	..	A 17.72	d6.87	131½	130½	130½	— 1½	130
38¾	23	60	36½	82	10- 2	54¾	1-16	Caterpillar Trac np.CTR	1,882	8-31-36	50c	Q	8 3.29	2.05	82	79¾	81½	+ 1½	8,400
44½	17½	35⅝	19½	32	1- 6	21⅝	5-22	Celanese Corp np...CLZ	1,000	4-15-36	50c	..	A 1.99	1.25	26⅝	25½	26½	+ ½	14,700
..	..	21¼	16⅛	31¾	10- 2	19	4-30	Celotex Corp np....CLO	263	11-10-36	n5.00	..	9 1.10	d.51	31⅝	29⅝	31⅝	+ 2⅛	16,600
..	..	62⅝	55	86	9-26	54	5- 1	Celotex Corp pf.........	28	11- 2-36	n5.00	..	9 13.94	d.20	85⅝	84½	84½	— 1½	690
32⅛	18¾	29	22¼	35¼	3-13	25⅝	1- 6	Cent Aguirre As np.CEG	753	7- 1-36	37½c	Q	A 2.14	2.95	29½	28½	29½	+ 1	7,400
92	53	62½	34	57	2-21	35	4-28	Cent R R of N J.....JC	274	8-15-31	2.00	..	7 d7.30	d3.30	47	42	46	+ 2¼	3,000
12⅝	5½	12⅝	6¼	9⅝	1-17	6½	4-29	Century Ribbon np..CTY	100	1-30-26	50c	..	6 .37	.05	9½	8½	9½	..	500
110	82	109½	96¼	108½	10- 2	97½	5- 1	Century Ribbon pf......	6	9- 1-36	1.75	Q	6 9.51	4.32	108½	105	108½	+ 1	60
44½	30¼	65⅝	38⅝	58	4-14	47⅝	1-21	Cerro de Pas C np..CDP	1,123	8- 1-36	1.00	..	A 3.62	1.59	54⅝	52½	54	+ ⅛	5,300
7¾	3¼	15⅝	3⅝	19¼	3-24	8¼	6- 4	Certain-teed Pr $1..CRT	529	10- 1-28	1.00	..	6 d1.12	d.15	11⅝	10½	11½	+ ¾	15,300
35	17½	88¾	23	120½	10- 1	80½	2- 4	Certain-teed Products pf	22	1- 1-29	1.75	..	6 d3.27	2.60	120½	118	120½	+ 1½	190
..	..	..	..	67½	9-15	57½	9- 8	Certain-teed Prod pr pf.	50	10- 1-36	1.50	Q	.. ....	.. ....	66	64⅝	66	+ 2	980
..	..	..	..	22⅝	9-30	19	8- 3	Champion Paper np.CMP	551	8-15-36	25c	..	16w .46	....	22⅝	20⅝	22	+ 2	4,900
..	..	..	..	104¼	3- 7	101	3-13	Champion Paper pf.....	78	10- 1-36	1.50	Q	16w 5.12	....	104	104	104	..	10
16½	4½	21	4⅝	69⅝	4-17	22¼	1- 2	Checker Cab Mfg $5.CHC	108	3- 2-31	15c	..	6 5.36	d1.88	56	46½	55	+11	900
48⅞	34	61¼	36	86	8-13	59	1- 2	Chesapeake Corp np.CHK	1,800	10- 1-36	75c	Q	6 1.99	2.01	85½	83	85½	+ 1	10,700
48⅝	39⅛	53½	37⅛	69⅝	7-15	51	1- 2	Ches & Ohio $25.....CO	7,656	10- 1-36	70c	..	8 3.25	2.31	68⅝	66⅞	68½	+ ⅝	23,200
7	1⅛	2⅛	1	3¼	1-13	1⅛	4-23	Chicago & East Ill.....	238	......	..	..	7 d6.18	d8.16	2	1⅞	2	..	*none
8	1⅝	3¼	⅞	6¼	1-15	2⅞	1- 4	Chicago & East Ill pf...	221	......	..	..	7 d3.19	d5.58	5¼	5⅛	5¼	+ ⅛	600
5½	1½	2½	⅝	2⅝	2- 5	1½	4-28	Chicago Gt Western..GW	452	......	..	..	7 d3.48	d4.88	2⅛	1⅞	2⅛	— ⅛	4,400
11⅞	3½	5⅝	1⅝	12	9-11	4	1- 2	Chicago Gt Western pf..	472	1-20-32	50c	..	7 d1.08	d2.46	11⅛	9¾	10⅞	+ ⅝	12,000
7	1¾	9	1	12	1-31	6	5-12	Chi, Ind & Lou pf...CIL	50	1-10-31	2.00	..	6 d13.46	d16.43	10	8	10½	..	*none
19	8¾	35	15¾	31⅜	1- 6	25¾	5-13	Chicago Mail Or $5.CML	346	9- 1-36	†50c	Q	6 .81	.61	29	28⅝	29	+ ¼	600
8½	2	3	¼	2⅞	2-11	1½	4-30	C, M, St P & P np...ST	1,174	......	..	..	7 d11.66	d14.33	2	1⅝	2	+ ⅜	5,900
13¼	3½	4¾	¾	5⅞	2-11	2⅞	4-28	C, M, St P & P 5% pf..	1,193	......	..	..	7 d8.56	d11.18	4¼	3¾	4¼	+ ⅝	8,500
15	3½	5⅝	1⅝	4⅞	2-21	2½	4-29	Chi & North West...NW	1,584	6-30-31	1.00	..	7 d6.75	d6.01	3⅝	3¼	3½	+ ½	9,700
28	6⅝	10⅝	3⅝	12⅛	2-21	6⅝	5- 1	Chi & North West pf...	224	6-30-31	1.75	..	7 d43.78	d38.51	10⅛	8⅞	10⅛	+ ¾	1,000
9⅞	3⅝	20⅝	4⅝	20½	1- 2	12½	4-30	Chi Pneu Tool np...CGG	199	......	..	..	6 .83	.18	17⅞	16½	17⅝	— ⅛	1,100
28⅝	14¼	54¾	20	60	9- 9	40⅝	5- 4	Chi Pneu Tool np pf....	188	1- 1-31	87½c	..	6 2.66	1.95	60	57½	60	+ 3	1,600
6¼	1⅝	2⅝	¾	3	2- 8	1½	4-23	Chi, R I & Pacific...RI	749	6-30-31	1.00	..	8 d17.04	d18.97	2½	2⅛	2⅛	..	1,600
8	2	4	1¼	8	7-15	3¼	4-28	Chi, R I & Pacific 6% pf	251	6-30-31	3.00	..	8 d19.23	d21.87	6	5⅛	5⅜	— ¼	2,100
9⅝	2⅝	4¼	1⅝	8	1-11	3½	4-24	Chi, R I & Pacific 7% pf	294	6-30-31	3.50	..	8 d18.56	d21.20	6⅛	5½	5⅞	+ ½	1,700
16	9¼	19⅝	9¼	31⅜	4- 1	19⅝	1- 2	Chi Yellow Cab np..TXY	400	9- 1-36	50c	Q	6 .74	.26	29½	27	28½	+ 1¾	4,000
40⅝	19¼	31⅜	25	30¼	1- 6	17⅝	9-19	Chickasha C O $10..CIK	255	7- 1-36	50c	Q	A .50	2.15	18⅝	17⅞	18½	+ ½	1,500
11⅝	3⅜	9	3½	11⅝	1-24	7	1- 3	Childs Co np........CDI	363	6-10-31	60c	..	6 d.27	d.47	9⅝	9⅛	9⅝	+ ½	1,700
17⅝	10¼	26	9	36⅝	8-13	25	1- 8	Chile Copper $25...CHL	4,416	8-28-36	25c	..	A .88	.50	33	32	32	— 1	120
60⅝	29¼	93⅞	31	126⅞	10- 3	85½	1- 7	Chrysler Corp $5......K	4,484	9-15-36	4.00	..	6 6.83	4.31	126⅞	121⅛	126⅞	+ 4⅝	121,300
49	46	..	..	..	....	..	....	Cin, S & C R pf $50.CSC	9	11- 1-36	1.50	S	.. ....	....	..	71	49	..	*none
24⅝	17¼	24⅞	12	19⅞	2-14	15¼	1- 2	City Ice & Fuel np.CFY	1,157	9-30-36	50c	Q	6 .10	d.26	18	16⅞	17¾	+ ¾	7,100
92½	67	100	69¾	86⅝	8-19	72⅞	1- 2	City Ice & Fuel pf.....	199	9- 1-36	1.62½	Q	6 3.85	1.72	83½	81½	82	— ½	240
52	37¼	37	35	45¼	4- 8	45	3-14	City Investing .....CNV	80	7- 1-36	1.00	..	A .35	.17	90	50	45	..	*none
..	..	6½	3¼	10⅝	10- 3	4⅜	1- 7	City Stores $5.......CSS	223	......	..	..	6 .07	d.23	10⅝	8⅞	10⅝	+ 1⅝	34,900
21¾	8¾	27⅞	12¼	46⅛	3-24	23⅝	1-21	Clark Equipm't np..CKL	250	9-15-36	30c	Q	6 .86	d.06	39⅝	36⅛	38½	+ 1½	3,500
..	..	..	..	188	2-20	156½	1- 9	Cleve, C, C & St L...CC	470	7-31-36	5.00	S	.. ....	....	..	187	188	..	*none
90¾	71	89	80	97	5-18	90	2-10	Cleve, C, C & St L pf...	100	10-30-36	1.25	Q	.. ....	....	..	97	97	..	*none
..	..	..	..	111¼	8-13	107¼	1- 4	Cleve El Il pf $4.50.CVX	255	7- 1-36	1.12½	Q	12 27.41	20.45	..	..	111¼	..	*none
..	..	48½	27⅝	46	3- 2	33	7- 7	Cleve Graph Br $1.ICLE	322	7- 1-36	†50c	Q	6 2.11	2.91	39⅝	38½	39½	+ 1⅛	1,100
78	70½	87	80	87	5- 8	82	2-26	Cleve & Pitts $50...PTT	225	9- 1-36	87½c	Q	.. ....	....	87	87	87	..	10
45	38	48	48	50	2-20	48	3-30	Cleve & Pitts spec $50..	556	9- 1-36	50c	Q	.. ....	....	..	49¾	49¾	..	*none
45	24⅞	57¾	20	70½	2- 7	48	4-28	Cluett, Peabody np.CLU	192	11- 2-36	25c	Q	6 1.50	d.55	62	58	62	+ 4	2,200
115	95	126	110	129	7-28	124	1-15	Cluett, Peabody pf......	38	10- 1-36	1.75	Q	6 11.81	.45	..	126½	126½	..	*none
..	..	93	72½	125	9- 8	84	1-31	Coca-Cola Co np.....KO	3,984	10- 2-36	50c	Q	6 2.03	1.54	122	120	122	+ 1	3,100
57	50⅛	58⅜	53⅝	57¾	6- 9	55⅝	1-15	Coca-Cola A np.........	672	7- 1-36	1.50	S	A 26.34	21.32	57	56½	57	— ¼	200
314	314	..	..	..	....	..	....	Coca-Cola Int np...KOC	196	10- 1-36	4.00	Q	6 7.21	8.00	..	..	314	..	*none
18⅛	9⅝	21	15⅛	20½	1- 6	13	7- 3	Colgate P Peet np..CPL	2,000	9- 1-36	12½c	Q	6 d.19	.61	15⅝	15	15⅝	+ ½	17,800
102⅛	68½	107¼	101	106½	2-28	100	8-14	Colgate Palm Peet pf...	248	10- 1-36	1.50	Q	6 1.50	7.80	104⅜	104⅜	104⅜	+ ⅛	100
28½	10	50	9	58⅜	9- 8	39½	4-30	Collins & Aikman np.CK	565	9- 1-36	†1.50	Q	13w 1.96	1.43	57½	54¼	57	+ ¼	11,800
94	74	109	69¾	112½	9-14	107¼	1- 3	Collins & Aikman pf....	62	9- 1-36	1.75	Q	13w 19.41	14.53	111¼	111	111¼	— ¼	30
..	..	..	..	110⅝	9-24	110⅝	9-24	Collins & Aik pf called..	...	......	..	..	.. ....	....	..	..	..	..	...
9	5	9⅞	6¾	28¾	7-20	8⅝	1- 6	Col Beacon Oil np..CBD	1,445	......	..	..	6 .94	d1.46	27	26¼	27	— ½	350
..	..	..	..	39⅞	10- 3	28¼	9-17	Colorado Fuel new.......	473	......	..	..	.. ....	....	39⅞	36¼	39½	+ 1¾	16,400
8¾	3⅝	3½	½	9⅝	2-19	3⅝	3-16	Colorado Fuel & I np.CF	341	2-25-31	25c	..	.. ....	....	8¾	7⅞	8¾	+ ¾	20,400
32	10½	29	5	49	1-11	23⅞	9- 2	Colorado Fuel & I pf...	20	11-25-31	2.00	..	.. ....	....	36	32⅛	35¼	+ 2¾	5,800
40⅝	16⅝	22½	10⅝	36¼	2-20	21½	1- 2	Colorado & Southern.CX	310	12-31-30	3.00	..	7 d1.89	.09	30	28¾	29½	+ ½	80
33¼	13	21	7	37⅞	3-11	19⅞	1- 2	Colorado & South 1st pf.	85	12-31-31	2.00	..	7 d2.22	4.98	34	33	33	..	850
30	11	17½	6⅝	36	3- 4	16	1- 2	Colorado & South 2d pf.	85	12-31-31	4.00	..	7 d4.56	2.64	32	31	32¼	+ ½	770
19¼	6⅝	15¾	3⅝	23⅝	7-28	14	1- 2	Columbia G & El np.CG	11,817	5-15-36	20c	..	6 .45	.36	20¾	19⅛	20¼	+ 1	33,300
78¾	52	90½	35½	107⅝	10- 3	90½	1- 2	Columbia Gas 6% pf A..	949	8-15-36	1.50	Q	6 a26.12	21.58	107⅝	107	107⅝	+ ⅝	300
71	41	83	31	103	8-24	80⅝	1- 6	Columbia Gas $5 pf....	40	8-15-36	1.25	Q	6 a8.90	7.86	101	99	101	+ 2	100
..	..	50	48½	45½	1-22	31	5-20	Columbia Pictures np...	287	7- 1-36	25c	Q	52w 4.96	6.29	42	37⅞	41½	+ 4	17,100
..	..	49⅞	40	51¼	1-23	42½	5-26	Columbia Pict $2.75 pf..	17	8-15-36	68¾c	Q	52w 20.92	....	48	47⅛	47⅛	— ¾	800
77¼	58	101¼	67	136½	8-11	94	1- 7	Columbia Carb np..CBN	375	9- 1-36	1.00	Q	6 3.43	2.79	126½	124⅛	126½	+ 3	500
40¼	18⅝	58	39½	84⅞	9-30	44	1- 9	Commcl Credit $10.CMO	1,496	9-30-30	¶1.25	Q	2 1.40	1.08	84⅞	69⅝	x72	+ 5⅝	33,500
..	..	..	..	118¼	10- 1	100	7- 7	Commcl Credit $4.25 pf.	246	9-30-36	1.06¼	Q	6 20.63	13.75	118¼	113	117½	+ 4½	1,800
61	35⅝	72	56¼	84	10- 3	55	1- 9	Comm Inv Trust np.CIT	3,320	10- 1-36	1.00	Q	6 3.16	2.93	84	81	84	+ 3	13,300
114	91	115½	110¼	123	7-22	110⅝	1- 9	Comm Inv Tr $6 pf....	10	7- 1-36	‡1.50	Q	6 a24.79	51.66	122¼	122	122¼	+ ¼	400
..	..	105	97⅞	124⅝	10- 3	97	1-10	Comm Inv Tr $4.25 pf..	185	10- 1-36	1.06¼	Q	6 a24.79	51.66	124⅝	122¼	124⅝	+ 4⅛	500
36⅝	15⅝	23⅞	16½	24⅝	2-21	14¼	6-25	Comm Solvents np...CV	2,638	6-30-36	30c	S	6 .41	.42	16	15½	15¾	+ ⅛	15,800
3⅝	1	3	¾	5½	2-17	2¼	4-30	Commonw&South np.CW	33,661	3- 1-32	15c	..	8 .04	d.02	4	3⅝	3⅞	+ ⅛	156,900
52¾	21½	71	29⅛	82	2-17	59¼	4-28	Commonw&South pf np.	1,430	10- 1-36	75c	..	8 4.91	3.64	74	69¼	73	+ 2⅞	6,300
13⅝	5	11	5⅞	12¼	2-27	7	7- 3	Conde Nast Pub np.CDD	340	10- 1-31	50c	..	6 d.02	.09	8	7⅞	7⅞	+ ¼	300
35⅝	22	45⅝	27	44½	1- 8	30⅞	8- 7	Congoleum-Nairn np.COG	1,390	9-15-36	40c	Q	6 .84	1.11	34	33⅛	33½	— ¼	6,800
14½	7¼	21⅛	9	25⅝	3- 4	16	1- 2	Congress Cigar np..CNG	350	10-30-36	2.00	..	6 .08	.07	22	19¾	22	+ 2⅜	600
58	55	58½	24	33½	1- 3	15	8-28	ConnRwy&Light pf.CRW	81	11-15-35	1.12½	Q	A 2.99	9.56	15	15	15	— 1⅝	10
13⅜	5¼	11¼	7	13⅜	1-22	8	6- 3	Cons Cigar np.....CGR	250	4- 1-32	75c	..	6 d.32	d.58	10⅞	10	10⅞	+ ⅝	1,100
74⅞	45¼	82	60	85	3-24	72¼	1-27	Cons Cigar pr pf 6½...	83	11- 2-36	1.62½	Q	6 3.24	2.44	82⅝	82½	82½	..	50
70	49	80	72½	85	3-25	73½	2-13	Cons Cigar pf 6½ xw.	..	11- 2-36	1.62½	Q	6 3.24	2.44	110	72	80	..	*none
75	31	74	62	78	1-15	65¾	6-24	Consol Cigar 7% pf.....	22	12- 1-36	1.75	Q	6 d.04	d3.02	71½	71	71½	+ 1½	90
47⅜	18½	34¾	15⅞	44¾	9- 3	27¼	4-30	ConsolidatedEdison np.G	11,477	9-15-36	50c	Q	12 1.97	2.11	43⅞	42	43¾	+ 1⅜	38,100
95	71	105⅛	72½	109	7-14	102	1- 3	Consolidated Ed pf np..	2,099	8- 1-36	1.25	Q	12 15.76	16.51	106¾	105½	106¾	+ 1¼	1,200
6¼	1⅝	1½	3¼	7⅛	2-13	4⅛	9-28	Cons Film Ind $1..CFM	525	1- 2-31	50c	..	6 .16	.15	4⅝	4⅛	4½	+ ⅛	4,400
20⅝	10⅝	22¼	14¼	20½	2-13	15¼	4-30	Cons Film Ind pf np....	400	7- 1-36	25c	..	6 1.22	1.19	17⅞	17¼	17⅞	+ ⅝	3,600
4⅝	1½	6⅞	1½	8½	10- 3	3⅞	4-28	Cons Laundries $5..LAU	400	1- 3-33	12½c	..	36w .29	d.04	8½	7	8⅛	+ 1¼	13,800
14¼	7¼	12¼	6½	15¼	3- 6	11⅛	4-30	Consolidated Oil np.CNI	14,219	8-15-36	15c	Q	6 .49	....	13⅞	13⅜	13⅜	+ ¼	42,200
112⅞	108	101⅞	100½	106½	6-30	101	1- 6	Cons Oil pf new $5 np.	57	9- 1-36	1.25	Q	6 123.31	....	..	105	105⅛	..	*none
6⅝	2⅛	8¾	2½	11½	2- 5	5⅛	9-23	ConsRR of Cuba pf.CCU	305	4- 1-32	50c	..	9 d.05	d.06	7	6	7	+ 1¼	1,300
2⅛	½	1⅜	½	1⅝	1-16	⅝	5- 5	Consol Textile np...CTX	2,102	1-15-21	75c	..	A d.52	d.37	⅞	½	¾	+ ¼	52,600
..	..	..	..	4⅝	4-18	2	6-18	Consolidation Coal.CCM	282	......	..	..	6 f	....	3¾	3½	3⅝	— ⅛	1,500
..	..	..	..	20½	4-17	12¼	6-18	Consolidation Coal $5 pf.	61	......	..	..	6 f	....	18	17	18	..	340
..	..	23⅛	22	26¼	3- 9	15⅝	5-14	Container Corp $20.CNR	654	8-15-36	25c	Q	6 .74	.66	20⅝	19½	20¼	+ ⅜	9,900
14⅝	5¼	11⅞	4½	19⅝	9-24	10⅝	1- 6	Continental Baking A.CI	220	1- 3-28	1.00	..	26w d.81	d3.08	18⅝	17⅝	18⅝	— ⅛	6,200
2⅝	⅞	1⅞	⅝	2⅝	2-21	1⅝	1- 2	Continental Bak B np..	2,000	......	..	..	26w d.70	d1.00	2⅝	2⅛	2¼	..	7,800
64	44¼	69	46¼	102½	9-17	67¼	1- 3	Continental Baking pf..	401	7- 1-36	1.00	Q	26w 3.41	1.84	100	98½	99½	— ⅜	1,300
64¼	56¾	99¼	62⅝	87¼	1-13	67½	5- 7	Continental Can $20.CH	2,843	8-15-36	75c	Q	12 3.99	3.93	71¼	70⅛	70⅝	— ½	5,000
11⅝	6	20⅛	7	24⅝	3- 5	17⅛	6-30	Cont Diamond F $5.CDH	505	6-30-36	50c	..	6 .50	.10	22⅝	21	21⅜	..	2,100
36⅛	23⅜	47⅞	28⅞	46	2-11	35½	4-30	Continental Ins $2.50.CIS	1,950	7-10-36	60c	S	A 1.52	1.38	39½	37⅜	39½	+ ¾	4,700
2⅝	¾	2¾	¾	4	3-20	2⅛	4-30	Continental Mot $1.CMR	2,449	10-30-29	20c	..	9 d.07	d.26	2⅝	2½	2⅝	— ⅛	8,200
22⅝	15⅝	35	15⅛	38½	2-11	28¼	6- 6	ContinentalOilDel $5.CLL	4,739	7-31-36	25c	Q	6 .93	.67	34	32¼	x34	+ 1⅞	28,300
11¼	5	42¼	6	46	4- 8	27	7- 3	Continental Stl np..CTL	201	9- 1-36	50c	..	A 2.67	1.69	34⅞	33¼	34½	+ ¼	3,600
51	40½	69¾	41¾	69	1-14	55¼	4-30	Corn Ex Bk Tr $20......	750	11- 2-36	75c	Q	A 2.56	3.42	66¾	66⅛	66½	+ ½	130
84½	55½	78⅜	60	82⅛	6-18	63⅝	8-22	Corn Prod Ref $25.CFG	2,530	10-20-36	75c	Q	6 1.78	1.19	71	69¼	x70	+ ⅝	5,500
150½	135	165	148¼	168½	4-15	158	8-20	Corn Products Ref pf...	250	10-15-36	1.75	Q	6 21.79	15.86	161	160½	160½	— ½	300
9⅞	3⅝	7⅝	4⅛	7⅞	3- 6	4	7- 1	Coty np ....COT	1,537	1-31-30	50c	..	6 d.005	nil	6¼	5½	5¾	+ ¼	25,000
36¼	28	39⅞	35⅞	37⅞	1-10	35	3-27	Cream of Wheat np.CWH	600	7- 1-36	50c	Q	6 .96	.80	36¼	36	36	..	2,000
17½	8	19⅜	11⅝	35⅜	9- 1	15⅝	3-16	Crosley Radio np....CR	546	7- 1-36	50c	Q	6 2.33	....	34⅝	32¾	34½	+ 1⅛	7,100
36¼	18¾	48⅞	23½	84¾	9-21	43⅝	1- 7	Crown Cork & S np.CCK	386	9- 8-36	50c	Q	6 2.19	1.40	83	79	83	+ 2	6,300
..	..	..	..	54¼	9-21	46¼	7-22	Crown C&S $2.25 pf....	225	9-15-36	56¼c	Q	6 7.13	5.05	53⅛	52	52½	+ ¼	1,200
84	47	100	74½	109	7-22	102	1-27	CrownWillP 1st pf.CWW	200	10- 1-36	n75c	..	3 3.18	2.49	109	109	109	+ 2½	10
6⅝	3⅝	9⅛	3½	12¼	10- 2	7¼	5- 4	CrownZellerbach np.CEZ	1,992	10-15-30	25c	..	3 .16	.07	12¼	10⅛	12⅛	+ 2	66,900
38⅝	17	38	14	56⅝	10- 3	28	4-30	Crucible Steel Co....XA	550	1-31-31	1.25	..	6 .86	d.93	56⅝	52¼	56	+ ⅞	8,200
71	44	105¼	47½	124⅝	9-21	95½	4-29	Crucible Steel Co pf....	250	9-30-36	n1.00	..	6 5.05	1.83	123	122	122	— 1¼	400
3⅛	⅞	2⅛	1	2⅞	2- 4	1¼	9-28	Cuba Co np ......CUB	640	6- 1-27	75c	..	A d5.25	d5.27	1½	1¼	1½	+ ⅛	500
10½	3¼	14	5	18½	2- 4	9	9-26	Cuba R R pf.......CBR	100	8- 1-32	1.50	..	A d.42	d.19	10½	9⅞	10½	+ 1½	470
9⅞	3¼	8⅛	5⅛	14¼	3- 9	6⅛	1- 7	Cuban-Am Sug $10.CSU	1,000	1- 2-29	25c	..	A .24	d.84	9⅞	9½	9½	+ ¼	2,900
65	20⅝	88⅝	40½	109⅞	9- 5	63½	1- 7	Cuban-Am Sugar pf.....	79	1- 2-29	1.75	..	A 10.26	d4.27	102	98	99	— 3	760
52⅝	37	47½	37	44½	1-14	35½	5-26	Cudahy Pack $50..CUX	467	7-15-36	62½c	Q	A 1.35	3.56	37	36½	37	— 1⅛	500
29⅝	13½	24⅝	15	24¼	4-13	16⅞	6- 4	Curtis Publish np...CPC	1,800	6- 6-32	50c	..	6 .60	.42	21⅝	20¼	21	— ⅛	8,100
95¾	43½	105¼	89½	110¼	9-16	99½	3-13	Curtis Publish pf np....	900	10- 1-36	1.75	Q	6 4.75	4.37	110	108⅞	109	— ¼	700
5⅛	2⅛	4⅝	2	9¼	3-11	4	1-15	Curtiss-Wright $1..CWZ	7,417	......	..	..	6 d.05	d.22	6¾	6⅜	6⅝	..	37,300
12⅞	5¼	12¼	6¼	21⅛	3- 9	10½	1- 6	Curtiss-Wright $1, A....	1,157	......	..	..	6 .71	d.29	19⅞	19	19⅝	— ⅛	24,500
91	75¼	95	73	90	1-21	59	9- 9	Cushman's 7% pf...CHS	22	9- 1-36	87½c	Q	28wd20.35	2.90	69½	65½	66⅛	— 3⅜	240
90	64½	75	61	70¼	1-27	36¼	6-17	Cushman's $8 pf np.....	36	12- 2-35	2.00	Q	28wd14.54	d.54	49½	49⅛	49⅛	— 1⅞	10
21½	11	47	16	68½	10- 3	43¼	1- 6	Cutler Hammer np.CEH	300	9-15-36	†75c	Q	6 1.74	....	68½	64	68	+ 3⅜	1,800
8¼	6	10¼	6	18¼	9-10	7⅝	4-27	DAVEGA STR $5..DVG	256	7- 1-36	15c	S	A .81	.50	17⅞	16½	17¾	+ 1¼	2,600
34⅝	10⅛	58⅝	22¾	89¼	4- 6	52	1- 7	Deere & Co np.....DER	1,005	7- 1-31	30c	..	A 3.93	d1.79	85⅝	77½	35	+ 8	31,600
19¼	10¼	28	19	31	2- 7	27	1- 2	Deere & Co pf $20......	1,550	9- 1-36	35c	Q	A 3.94	.25	30	29½	30	+ ⅝	1,300
..	..	24½	18⅞	26¼	9- 9	19½	4-28	Deisel Wem Gilbert..DW	197	7- 1-36	†25c	Q	6 .90	.62	24⅞	23⅝	24⅛	— ⅜	2,000
73½	35	43½	23½	52	2-20	36¾	1-21	Del & Hudson........DH	516	12-20-32	1.50	..	7 d2.08	d2.96	50⅜	45½	50	+ 2⅝	29,700
33¾	14	19⅛	11	23⅛	2-20	14⅞	4-30	Del, Lack & W $50..DL	1,694	10-20-31	50c	..	7 d.39	d1.11	21¼	19¼	21⅛	+ 1⅛	28,400
13⅞	3⅜	5	1½	9⅝	2- 7	4⅜	1- 4	Den & Rio G W pf.DGR	164	......	..	..	8 d23.70	d21.33	6½	6	6½	+ ½	1,100
84	63½	130	65	153	2-17	128	5-12	Detroit Edison ....DTE	1,272	7-15-36	†2.00	Q	12 8.61	5.70	145½	145	x145	+ ½	900
..	..	45	45	65	5-12	65	5-12	Det, H'dale & S W.DHS	14	1- 5-37	2.00	S	.. ....	....	69	63	65	..	*none
7	5	6	2	10	1- 3	4	4-29	Detroit & Mack.....DET	30	......	..	..	8 d3.62	d5.38	5½	4	4	..	*none
18¼	10	19	5⅛	21⅝	1-31	13	6-12	Detroit & Mackinac pf..	10	7- 3-31	2.50	..	8 d4.29	d8.00	17	10	14	..	*none
55¼	29	50⅝	35½	58¼	7-27	42	1-10	Dev & Raynolds A..DRS	95	7- 1-36	50c	Q	6 1.35	.97	54	52¾	54	+ 2	300
28½	21	41	26½	41¾	2- 7	31⅛	10- 2	Diamond Match np..DN	1,050	12- 1-36	25c	Q	6 .78	.86	33	31½	31½	— 1	1,500
31½	28¼	41½	34⅜	43	8- 6	37	3-27	Diamond Match $1.50 pf	850	9- 1-36	75c	S	6 1.68	1.87	39½	38½	39	..	400
26⅞	8⅞	38½	13⅝	34⅝	1- 2	18¼	4-30	Dist C Seagram np.DCS	1,743	11-16-31	25c	..	A 2.42	5.04	25½	23½	23⅝	— ⅞	15,100
..	..	..	..	21	6-19	19¼	8-28	Dixie Vortex np.....DV	203	10- 1-36	37½c	Q	A 1.36	2.45	19¾	19⅜	19⅜	— ½	100
..	..	..	..	40⅝	7-17	40	8-10	Dixie Vortex A np......	179	10- 1-36	62½c	Q	A 4.46	6.05	..	..	40	..	*none
46¼	32	44⅞	34⅛	61½	6- 4	41½	1- 2	Dome Mines np.......D	1,000	7-20-36	†2.50	Q	A 3.90	4.07	57	55⅝	x56	..	3,400
23	11	12⅝	6¾	11⅞	1-23	7¾	4-28	Dominion Stores np.DOS	282	1- 2-35	30c	..	24w d.13	d1.31	10½	9⅞	10⅝	+ ¾	1,400
28½	14¼	58⅝	17½	81	10- 3	50⅝	1- 6	Doug Aircraft np..DOU	561	9-27-35	75c	..	6 .42	2.00	81	75⅝	80⅞	+ 3	39,300
20	8¼	32	13½	47	10- 3	29	1- 6	Dresser Mfg A np.DMY	120	......	..	..	7 d4.43	d5.62	47	44½	47	+ 2½	2,100
11⅞	5	17½	6⅝	25¼	8- 7	13	4-23	Dresser Mfg B np......	100	......	..	..	7 d1.81	d3.24	24¾	22½	24	+ 2¼	3,100
1⅝	⅝	1	¼	1¾	1-15	⅝	5-20	Dul, So Sh & Atl....DS	146	10-15-30	25c	..	6 d.43	d.94	⅝	⅝	¾	..	*none
2⅛	½	1⅜	¼	3	1-15	1⅛	1- 6	Dul, So Sh & Atl pf....	100	12- 2-35	1.50	..	6 1.49	d.12	1⅞	1⅜	1½	..	*none
11⅞	3	8¼	2	8¾	3- 9	4⅞	7-10	Dunhill Int np $1...DHI	100	3- 1-32	50c	..	6 d.01	d1.42	7⅝	6½	7½	+ ⅜	6,300
23	13½	19	12¾	18¼	1-17	13⅛	8-27	Duplan Silk np.....DPS	350	8-15-36	50c	S	6 1.02	1.01	14	14	14	+ ½	100
110	100	116	103	115¾	7-28	114	6- 8	Duplan Silk pf.........	50	7- 1-36	2.00	Q	6 23.61	23.47	115	115	115	+ 1¼	20
103⅞	80	146½	86⅝	167¾	7-29	133	4-30	Du Pont de N $20...DD	11,066	9-15-36	†1.60	Q	6 3.27	1.74	164	160¼	163⅝	+ 1⅜	8,400
128½	115	132	126⅞	133⅛	4- 1	129	2- 7	Du Pont de N deb 6%..	1,098	10-24-36	1.50	Q	6 35.40	20.54	130⅛	129¾	130	+ ⅛	2,300
107	90	115	104	115¾	2-14	111¼	6-12	Duquesne Lt 1st pf.DQU	275	10-15-36	1.25	Q	12 39.16	35.52	115	113⅛	115	+ 1⅞	70
30	17½	27½	12	25	1-13	13	8-11	Durham Hos pf....DHO	33	9- 1-34	50c	..	6 .23	d1.96	16⅝	16	16	..	60
12⅝	4⅛	8	3¾	9⅞	2-11	5½	7- 1	EAST ROLL MILLS.ER	210	10- 1-30	37½c	..	6 d.02	d.15	8⅞	7½	8⅝	+ 1	2,600
116½	79	172½	110½	185	8- 8	156	4-28	Eastman Kodak np..EK	2,263	10- 2-36	†1.50	Q	24w 3.51	3.06	172	168	172	+ 3¾	2,100
147	130	164	141	165	1-18	152	7-24	Eastman Kodak pf.....	62	10- 2-36	1.50	Q	24w $131	$114	163½	158¼	163½	..	*none
22½	12⅛	30⅝	16⅝	39⅜	9-24	28½	1- 6	Eaton Mfg np......ENX	696	11-16-36	50c	Q	6 1.92	1.54	38½	37⅛	38¼	— ⅛	5,400
19¼	6	8⅜	3¼	13½	10- 2	5⅜	4-25	Eitingon-Schild np..EGS	398	......	..	..	6 .63	d.06	13½	11½	13⅜	+ 1⅜	20,700
31⅜	15	38¾	19⅜	46¾	10- 3	30¾	4-27	Elec Auto-Lite $5..ELO	1,221	8-15-36	†50c	..	6 1.86	1.01	46⅝	43⅝	x45⅞	+ 2⅛	57,200
110	80	113½	107	114	2- 6	110¼	1-23	Elec Auto-Lite 7% pf...	45	7- 1-36	1.75	Q	6 52.56	29.95	111½	111¼	111½	+ ½	40
7½	3	14¾	3⅞	17⅜	2- 4	10	4-30	Electric Boat $3.....ELB	800	......	..	..	A .58	.45	13⅝	12⅞	13½	+ ¼	18,200
9⅛	4¼	8⅜	5⅝	7¾	2-21	5⅛	9-22	Electric & Mus Ind.EMI	894	1936	10%	..	A 15%	10%	5⅜	5⅛	5¼	— ⅛	4,825
9⅝	2¼	7½	1⅛	17⅜	7-14	6⅜	1- 2	Elec Pow & Lt np...EL	3,419	5- 2-32	25c	..	12 .28	d1.72	15⅝	14⅝	15¼	+ ⅝	32,000
19¼	6	8⅜	3¼	78	7-27	5⅜	4-28	El Pow & Lt $6 pf np..	255	1- 3-33	50c	..	12 a8.67	ad.21	71⅝	67⅛	71¼	+ 2¾	5,100
21	6⅝	34⅝	3	85	7- 9	32⅝	1- 2	El Pow & Lt $7 pf np..	515	1- 3-33	58⅓c	..	12 a8.67	ad.21	78¼	75	78	+ 2	6,800
52	34	58¾	39	55¼	1- 7	42⅝	7-13	Elec Storage Bat np.EG	907	9-30-36	50c	..	A 2.48	2.41	47	45¼	47	+ 1	2,200
1⅞	⅝	⅞	¼	1⅝	2- 5	½	1- 2	Elk Horn Coal np...EH	240	9-11-19	75c	..	.. ....	....	⅞	⅞	⅞	..	200
3⅜	1	1⅞	⅝	3⅞	2- 6	1½	1- 4	Elk Horn Coal pf $50...	132	6-11-23	75c	..	.. ....	....	2⅜	2⅛	2⅜	+ ⅝	2,400
63	45	66	52¾	69	2- 7	58½	7-25	Endicott-Johnson $50.EJ	405	7- 1-36	75c	Q	6 1.53	1.52	55	55	55	+ ½	100
..	..	..	..	116	7-22	110	8-18	Endicott-John $5 pf.....	73	7- 1-36	41⅔c	..	6 11.01	14.03	113	113	113	..	60
8¾	2	8¼	1⅛	15⅝	6-10	7⅛	1- 3	Engineers P S $1...EPU	1,910	7- 1-32	25c	..	12 .25	d.66	13⅜	13	13	— ⅝	400
23½	10⅛	50	14	84	6-30	45½	1-14	Engineers P S $5 pf....	158	8- 1-36	n4.00	..	12 a5.60	a2.25	80⅜	80	80⅜	+ ⅜	400
24½	11	55	14½	89½	6-30	48	1- 6	Engineers P S $5½ pf...	197	8- 1-36	n4.40	..	12 a5.60	a2.25	84	84	84	..	100
25½	13	55½	15½	97	6-30	55	1- 4	Engineers P S $6 pf....	75	8- 1-36	n4.80	..	12 a5.60	a2.25	94⅞	90	88	..	*none
10⅝	5	7⅛	4½	7⅝	2-21	5¼	4- 7	Equitable Office np..EQ	862	10- 1-36	10c	..	3 .10	.06	6⅞	6⅝	6⅝	..	1,200
24⅞	9¾	14	7⅛	18¼	9- 8	11	4-30	Erie R R..............E	1,511	......	..	..	7 d.70	d1.91	18	16½	17¾	+ ½	6,000
28¼	14¾	19½	8½	34⅛	10- 2	16	4-29	Erie 1st pf..............	479	6-30-31	2.00	..	7 .89	d2.93	34⅛	31	33⅞	+ 2⅛	13,500
23	9	13½	6¾	28	10- 3	11¾	1- 3	Erie 2d pf...............	160	12-31-30	2.00	..	7 d4.35	d15.88	28	23	27¾	+ 4⅜	8,100

For Calendar Week Ended— **Stock Transactions—New York Stock Exchange—*Continued*** Saturday, Oct. 3

1934 High	1934 Low	1935 High	1935 Low	1936 High	Date	1936 Low	Date	Stocks and Ticker Abbreviation**	Shs. Listed 1000s	Last Divid'nd Payable	Rate	Period		Earnings per Share 1936	1935	Wk's Range Sep. 28-Oct. 3 High	Low	Last	Wk's Ch'ge	Week's Sales
68	50	73	68½	69	1-15	68	1-10	Erie & Pitts $50.....EP	40	9-10-36	87½c	Q	..	....	....	..	73	68	..	*none
14⅝	7	14⅞	10½	15⅞	8-10	12	1- 7	Eureka Vacuum $5..EU	276	7- 1-36	20c	Q	6	.65	.49	14¼	13⅜	13¾	− ¼	1,500
27¼	9	40⅛	15	40⅝	1- 8	23¼	7- 2	Evans Products $5.EVY	244	7- 1-36	25c	..	6	1.14	1.10	31⅜	28¼	31	+ 2¾	16,500
10½	3	6	2	8¼	3-19	4⅜	1- 3	Exchange Buff np..EBC	250	7-31-33	6¼c	..	3	d.05	d.18	5⅜	5½	5¼	− ½	500
2⅜	1	3⅜	⅝	5¾	3-25	2⅝	6- 3	FAIRBANKS CO $25.FI	60	......	..	..	6	d1.99	2.92	2⅞	2⅝	2⅝	− ⅛	250
12½	3¾	15	4	18⅞	3-25	8½	4-29	Fairbanks Co pf........	20	......	..	..	6	.08	d5.54	13⅜	12½	13¼	+ ¾	340
18⅜	7	39½	17	66½	10- 3	34¾	1- 7	Fairbnks-Morse np.FKM	448	9-21-36	25c	Q	6	1.36	.40	66½	60	65¾	+ 6	3,600
..	..	125	115	180½	9-23	122½	1- 7	Fairbanks-M $6 pf......	61	9- 1-36	1.50	..	6	11.98	5.74	200	190	179	..	*none
..	..	..	..	50⅞	9- 4	31⅝	2-24	Fajardo Sugar $20..FAJ	324	9- 1-36	50c	Q	A	5.05	5.97	48¼	44½	47⅞	+ 3⅝	3,500
11¼	4	21⅝	5⅝	27⅝	9-21	18¾	4-30	Fed Light & Tr $15.FLT	525	1- 4-33	¶25c	..	6	1.51	1.11	26½	25¼	26	+ ⅜	2,800
62	34¼	85	48	99¼	8-11	84	1- 3	Fed Light & Tr pf np..	44	9- 1-36	1.50	Q	6	20.84	16.17	99	99	99	+ 2¾	30
107	52	72	40	92	3- 6	37	8-10	Fed Min & Smelt $10.FS	49	6-29-27	10.00	..	6	14.63	1.79	41	41	41	− 1½	100
98	62	95	54	101	3- 6	69⅞	3-30	Fed Min & Smelt pf.....	28	6-15-31	1.75	..	6	111.60	14.32	94	91	94	+ 5	200
8⅜	2⅞	8¼	3¾	12¼	3- 4	7⅜	1- 9	FedMotorTruck np..FMT	500	10- 1-36	10c	..	6	.28	.08	9¼	8⅝	8⅞	+ ⅜	6,600
5⅝	2	4½	2	5⅞	3- 6	3	4-27	Fed Screw Wks np.FRW	200	1- 2-31	25c	..	6	z	z	4	4	4	+ ¼	100
4	1	3⅛	⅞	5⅝	7-24	2½	1- 2	Fed Water A np....FWS	570	9- 1-31	30c	..	12	d.61	d1.01	4⅝	4¼	4⅝	+ ⅜	2,800
31	20	25	16⅛	38¾	9- 3	20½	1- 9	Fed Dept Stores np.FDS	915	10- 1-36	†50c	Q	A	1.61	1.26	38¾	38	38¼	+ ¼	800
35½	23⅜	45¼	28½	49½	2-14	38	4-30	Fidelity-Phe Fire...FPX	1,386	7-10-36	60c	S	A	1.89	.86	41½	40¼	41½	+ 1¼	2,200
30	23	25	16	40⅛	9-11	20¼	1-27	Filene's Sons Co np.FFL	500	6-30-36	30c	..	A	.76	.30	39⅞	36½	37	..	*none
106	87	114	106¼	113⅞	4-22	110	1- 4	Filene's Sons Co pf.....	32	10- 1-36	1.62½	Q	A	14.89	9.74	110⅝	110⅛	110⅛	..	*none
25¼	13⅛	25⅛	13⅞	33⅞	2-11	24⅞	1- 2	Firestone Tire $10..FIR	2,250	7-20-36	30c	Q	6	.70	.41	29½	28⅝	29½	+ ⅝	5,400
92¼	71	102⅞	84½	105½	7-17	100½	2-26	Firestone Tire pf........	552	9- 1-36	1.50	Q	6	5.91	4.62	105	104	104¾	+ ⅝	700
69¼	53	58⅛	44⅜	48⅞	6-23	40	4-30	First Nat Stores np.FST	828	10- 1-36	62½c	Q	6	1.08	.84	47½	46½	47	− ½	1,700
16	4½	42¼	11¼	50⅜	3-17	30¼	9-25	Flintkote Co ....FIK	668	......	..	..	13w	.05	.07	35⅝	30⅝	35	+ 4	45,400
25	15	30⅜	19	32⅝	7-31	25½	3-21	FlorsheimShoe A np.FLO	236	10- 1-36	†50c	Q	6	1.07	.76	30	30	30	+ ½	100
17⅜	2	6⅜	2¼	11⅜	3- 2	3⅞	8-29	Follansbee Bros np.FLZ	180	12-15-30	25c	..	..	....	....	5¼	4½	4⅞	− ¼	2,600
..	..	30¼	30	47½	3- 5	32	6-26	Food Machinery$10.FDM	384	7-15-36	25c	Q	A	2.54	1.14	40¼	39⅛	x40	+ 1⅜	2,200
..	..	..	..	111½	4-21	106	8-20	FoodMachinery $4.50 pf.	20	7-15-36	1.12½	Q	A	51.26	....	108	107	x108	+ 1⅞	150
22	8½	30	9⅞	38⅜	2-17	24⅛	4-30	Foster Wheeler np.FWC	255	10- 1-31	25c	..	6	d.36	d.88	35⅜	33	34⅞	+ ⅞	4,200
80	55	111	60⅝	127	2-17	95⅜	7- 1	Foster Wheeler pf np...	18	1- 2-33	1.75	..	6	d1.41	d8.64	114	103	110	..	*none
27½	17½	36⅛	19¼	43½	9-19	30⅜	6- 5	FourthNatInvest $1.FTH	500	8- 1-36	70c	..	6	.68	.41	43¼	40	42¾	+ 1¼	11,700
63	20	70	30¼	97⅜	10- 1	63	7- 3	Franklin Simon pf..FIS	23	9- 1-36	1.75	Q	A	d6.43	d10.49	97⅜	90½	92	+ 2½	340
50⅜	21½	30⅝	17¼	35⅝	2- 4	23½	7-15	Freeport-Texas $10...FT	796	9- 1-36	25c	..	6	1.23	.65	27¼	23⅝	26⅞	+ 3	15,400
160⅛	113½	125	112½	135	4-14	118½	6- 3	Freeport-Texas pf.......	12	11- 2-36	1.50	Q	6	82.50	44.78	120	111	120	..	*none
33½	14	55	15	75	2-20	47⅜	1-17	Fuller (G A) pf np..FL	36	4- 1-32	1.50	..	6	.23	d2.98	65	64	64	− 1	90
19⅝	5	47½	4¾	53½	2-29	31½	4-30	Fuller Co 2d pf np....	35	4- 1-32	1.50	..	6	d2.87	d5.90	39	36⅛	39	+ 3	190
4⅝	1⅛	5⅜	⅞	7⅜	8- 5	3¾	1- 6	GABRIEL CO A np.GRR	198	1- 1-28	87½c	..	6	d.13	d.17	6⅝	6¼	6¼	− ¼	1,000
20	8	13¼	7	18¼	1-27	11½	5-11	Gamewell Co np....GAC	119	3-15-32	25c	..	3	d.13	d.54	16½	16	16	..	230
..	..	..	..	105½	8-27	105½	8-27	Gannett Co $6 pf..GAE	75	10- 1-36	1.50	Q	..	....	....	106	101	105½	..	*none
11½	5⅜	10⅞	5½	12½	2-19	8½	5-20	General Am Inv np.GAM	1,300	......	..	..	6	d.02	d.10	11½	10⅜	11½	+ ½	2,600
87	73	100⅛	84⅜	104½	4-21	97	1- 3	General Am Inv pf.....	50	7- 1-36	1.50	Q	6	2.63	1.42	103	103	103	+ 1	100
43⅝	30	48½	32⅝	63	2- 5	42¼	4-30	Gen Amer Transpt.GMT	1,018	7- 1-36	87½c	S	6	1.13	1.15	60¼	57¾	60	+ 1⅝	8,500
23½	12	22½	11⅜	34¾	2- 6	21	7- 2	General Asphalt $10..AS	413	12-17-35	25c	..	6	.19	.26	25⅝	23⅜	25⅜	+ ⅜	6,700
14⅝	6½	13⅛	7⅜	15	9-10	10⅜	4-28	General Baking $5..GBG	1,595	8- 1-36	15c	Q	26w	.44	.33	14¾	14⅛	14⅝	− ¼	7,900
108½	100	150	3-10	150⅛	7-29	141	1-23	General Baking $8 pf np	91	7- 1-36	2.00	Q	26w	11.96	9.91	148	140	148	..	*none
10⅛	5	10⅜	5¼	11⅜	1-11	7	10- 2	General Bronze $5..GLZ	288	9- 1-30	25c	..	A	.35	d2.01	7⅞	7	7½	− ½	4,900
6⅛	2¼	6⅜	2	18⅝	10- 3	5⅝	1- 2	General Cable np...GGN	549	......	..	..	6	d1.52	d2.48	18⅝	16½	17⅞	+ 1⅜	14,400
12	4¼	18½	4	41½	10- 2	17	1- 2	General Cable A np.....	368	6-1-30	1.00	..	6	d.26	d1.70	41½	38¼	41⅜	− 3⅜	8,000
33	14½	76	19	118½	9-11	70½	1- 2	General Cable pf.......	150	2- 1-31	1.75	..	6	2.87	d.67	114⅜	113¼	114⅜	+ 1⅜	400
59⅜	27	64¼	46½	59⅛	6-20	52½	8- 6	General Cigar np....GY	473	11- 2-36	1.00	Q	6	.94	1.01	54⅝	52½	52⅝	− 2⅜	3,200
127½	97	145½	127½	150	8-21	140	2-21	General Cigar $7 pf....	50	6- 1-37	1.75	Q	6	12.40	13.02	150	148	148	− 2	110
25¼	16⅞	40⅞	20½	48⅜	8-10	34½	4-30	General Electric np..GE	28,846	7-22-36	25c	..	6	.58	.40	47¼	45	46⅞	+ 1⅜	56,400
36⅞	28	37½	30	43⅛	6-22	33⅜	2-18	Gen Foods Corp np..GF	5,360	8-15-36	45c	Q	6	1.30	1.11	41	39¼	40⅞	+ 1⅜	14,400
1⅜	⅜	1½	¼	4⅜	2- 5	⅞	1- 2	Gen Gas & E Del A.GGS	4,192	4- 1-32	†7½c	..	12	d.76	....	3⅜	2½	3⅜	+ ⅞	114,300
19	6¼	15½	8	71	10- 2	14	1- 3	Gen G & E 6% pf......	336	1- 1-33	u1.50	..	12	a.42	....	71	56	69	+14	700
21	11	18	11	71	10- 2	19	1- 3	Gen G & E 7% pf......	22	1- 1-33	u1.75	..	12	a.42	....	71	58	71	+11	70
22	13	18	15¾	81	10- 3	19½	1- 3	Gen G & E 8% pf......	15	1- 1-33	u2.00	..	12	a.42	....	81	75	81	+21	160
64½	51	72½	59⅞	70½	1- 6	58	7-29	General Mills np....GIS	675	11- 2-36	75c	Q	A	3.40	4.12	61½	60¼	61	+ ⅛	1,800
118	103	120½	116	123	8-24	116	10- 3	General Mills cv pf......	223	10- 1-36	1.50	Q	A	16.15	18.27	117¾	116	116	+ 1	340
42	24⅝	59⅜	26⅝	72⅜	7-27	53⅞	1- 6	General Motors $10..GM	43,500	9-12-36	†1.25	Q	6	3.17	1.85	71½	68⅞	71⅜	+ 2⅜	147,900
109	89⅜	120	107½	122⅜	7- 8	118	1-27	Gen Motors 5% pf np...	1,875	11- 2-36	1.25	Q	6	76.58	45.61	121¼	120¼	x120¼	+ ⅜	700
6⅝	3¼	6¼	3	10⅞	9-21	5⅜	1- 3	Gen Outdr Adv np..GOA	642	4-15-30	50c	..	6	d.33	d.80	10¼	9½	10¼	+ ⅜	2,900
21	8¾	21	10	53½	9-21	18⅝	1- 2	Gen Outdoor Adv A np.	113	5-15-31	1.00	..	6	d.14	nil	51	49¼	50½	..	2,000
25½	10½	42⅜	17⅝	59½	10- 3	38	2-17	Gen Print Ink np..GPI	185	7- 1-36	†1.00	Q	6	2.51	1.75	59½	57½	59½	+ 3	500
96	73½	109	93½	110	6-20	105	1-17	Gen Printing Ink pf.....	37	7- 1-36	1.50	Q	6	16.47	12.25	107½	107½	107½	+ ½	70
5⅝	2	4½	1⅝	6⅝	2- 5	3½	4-28	Gen Public Serv np.GPV	670	12-31-30	§3%	..	6	d.10	d.12	4½	4⅛	4½	..	1,600
45¾	23½	41¼	15⅝	50	2- 4	32½	4-28	Gen Ry Signal np..GRS	325	10- 1-36	25c	Q	6	d.78	.50	48¼	44	48¼	+ 3¼	5,300
101½	90	109	80	118¼	3-14	106	1-10	General Ry Signal pf...	28	10- 1-36	1.50	Q	6	d7.87	9.95	115	115	115	..	30
3⅝	1	3⅛	¾	3⅞	2-21	2	4-28	Gen Real & Util $1.GRY	1,551	......	..	..	6	d.43	d.48	2½	2	2½	+ ¼	18,300
26⅜	10	39⅞	14¾	43	2-21	26½	5-25	Gen Real & Util pf....	228	7-15-31	1.50	..	6	.06	.26	36	33⅜	36	+ 2	2,200
23⅜	10½	33½	16¼	52½	10- 3	33½	4-30	Gen Refract np....GRX	454	9-30-36	1.00	S	6	1.20	.53	52½	49¼	52½	+ 3½	7,800
48½	17⅝	51	14	60½	2- 7	32½	4-30	Gen Stl Cast cv pf.GRL	100	7- 1-31	1.50	..	6	d11.81	d10.63	57½	48½	57¼	+ 8¼	2,980
..	..	..	..	27¾	9-28	17	7- 6	Gen Theatre Equip.GTE	413	......	..	..	..	....	....	27¾	25⅛	26⅝	+ 1⅝	19,600
..	..	..	..	36⅞	7-25	30⅛	7- 7	General Time Instru np.	328	......	..	..	6	1.64	....	36½	35½	36¼	+ 1¼	900
..	..	..	..	..	..	..	..	Gen Time Instru $6 pf..	40	......	..	..	6	16.96	....	..	..	..	..	......
14⅞	8½	19½	12	18⅝	1-16	13⅝	6-25	Gillette Saf Raz np.GIL	2,019	6-30-36	25c	Q	6	.73	.70	14¾	14⅛	14¾	+ ½	8,600
72	47	93	70½	90	1-24	70	8-21	Gillette Saf Raz pf np..	310	8- 1-36	1.25	Q	6	7.21	7.00	79	77⅝	x77⅝	+ ⅝	400
6⅜	2⅜	13⅜	2⅛	19½	10- 3	6¾	1- 6	Gimbel Brothers np..GI	996	......	..	..	A	.33	d1.43	19½	17¾	19⅜	+ ½	17,500
30	16¼	75¾	18	112	8-25	69	1- 6	Gimbel Brothers 7% pf..	210	9-15-36	n1.00	..	A	8.33	d1.56	108⅝	107	108	− 1	2,900
28⅜	15⅝	49½	23⅜	55¼	1-14	39⅜	6-11	Glidden Co np.....GLN	800	7- 1- 36	50c	Q	6	.80	1.52	44¼	42½	44¼	+ 1¼	3,600
..	..	..	..	55	7-24	52¼	9-18	Glidden $4.50 cv pf $50..	200	10- 1-36	56c	Q	6	4.34	6.09	53	52⅜	53	..	1,200
9½	3⅜	4¾	1⅛	8⅝	3-13	3⅞	1- 2	Gobel (Adolf) $1...GGO	431	......	..	..	..	....	....	5⅛	4⅜	5⅛	+ ½	10,900
..	..	7	3⅝	10¼	2-17	6⅜	9-30	Goebel Brewing $1.GBL	1,324	9-30-36	†15c	Q	12	.84	....	7	6⅜	6⅝	− ¼	4,800
23	16	22	14⅝	21⅝	1- 6	12⅝	8-17	Gold Dust np........GK	1,823	11- 2-36	15c	..	A	.71	.97	14⅛	13½	13¾	+ ⅜	9,600
77	77	105	104	116	2-10	116	?-10	Gold & Stock Tel....GSX	50	10- 1-36	1.50	Q	..	....	....	..	120	116	..	*none
18	8	14½	7½	25¼	8-31	13⅝	1-21	Goodrich (B F) np..GR	1,167	6- 2-30	1.00	..	6	1.47	.45	23¼	21¾	23⅛	+ ⅜	23,300
..	..	..	..	79¼	9-21	74	9-11	Goodrich (B F) Co pf..	303	7- 1-31	1.75	..	6	9.27	5.28	78¼	77	77¼	− ⅜	7,000
41⅜	18½	26⅞	15¾	31⅞	4-15	21⅝	7- 8	Goodrich Tire np...GOR	1,526	2- 1-32	25c	..	6	.63	d.15	24⅞	23⅛	24⅜	+ ⅝	21,200
86¼	64	92	78	104	9-16	87	1- 2	Goodyear Tire 1st pf.....	780	10- 1-36	1.00	..	6	4.78	3.19	100	96½	97¾	− 2¼	5,000
11⅜	3⅞	10⅛	2½	11⅛	1-17	8½	4-28	Gotham Silk Hose..GMH	450	......	..	..	6	.14	d.01	10⅛	9¾	10⅛	+ ⅛	1,200
71½	38½	85	20	96	7- 3	77	1- 6	Gotham Silk Hosiery pf..	27	11- 2-36	n2.75	Q	6	5.55	3.41	93	91⅞	91⅞	− ⅝	50
4½	1½	4½	1¼	4½	2-19	2	6-30	Graham-Paige Mot.GHR	2,393	......	..	..	6	d.08	d.09	2⅜	2½	2⅜	+ ⅛	19,900
13⅜	4	13⅝	5¼	11¼	3-19	1⅜	7- 6	Granby Cons (2d st).GB	450	6-10-36	k2.00	..	..	....	....	4	3½	3¾	+ ¼	10,700
8¾	4	5	2¼	6⅝	1-15	3½	4-30	Grand Union $1...GUX.	288	......	..	..	6	d.42	d.66	4	3½	4	+ ⅜	2,100
40	23	29¾	14⅝	23⅝	1-15	16	4-29	Grand Union cv pf np..	160	9- 1-36	25c	Q	6	.74	.32	20¼	17⅞	20	+ 1⅝	3,900
31⅛	21	35⅝	18⅛	35½	4- 2	24½	8- 4	Granite City St np.GRC	383	9-30-36	25c	Q	6	.28	1.22	33	30	32½	+ 3	4,200
40⅝	28	38¼	26	47	9- 8	28½	1-16	Grant (W T) np...GTY	1,195	10- 1-36	35c	Q	6	1.21	.56	43	41½	42½	+ ½	2,500
32½	12¼	35⅛	9⅝	44	2-21	32¼	1- 6	Great Northern pf np.GQ	2,497	2- 1-32	1.00	..	7	d.46	d1.24	41¾	39⅜	41⅝	+ ⅞	14,500
15⅛	8½	16	9¼	22¼	9- 8	16	1- 2	Gr Northern Iron np.OR	1,500	2- 7-36	1.00	..	A	.36	.37	21	19⅞	21	+ ¼	5,400
35¼	25	34⅞	26⅝	39	3-13	31	1- 7	Gr West Sugar np..GSW	1,800	10- 2-36	60c	Q	A	2.48	2.62	36	35	35½	+ ½	3,100
118½	102	140	119	149½	8-14	136	1- 6	Gr West Sugar pf.......	150	10- 2-36	1.75	Q	A	36.77	38.41	145½	145½	145½	+ 1½	10
..	..	50	21	59¾	9-10	50½	3- 9	Green Bay & West....GN	25	2-20-36	5.00	..	A	5.52%	1.46%	57	57	57	− 2¾	40
59	18	95	34	95	1-23	65	5-21	Greene Cananea.....GNP	500	9-14-36	75c	Q	A	4.27	3.53	79½	69¼	75	..	*none
..	..	28⅝	5⅝	33⅜	9-24	22	4-28	Green (HL) Co $1..GRN	535	11- 1-36	25c	Q	A	2.82	2.65	33⅜	31¾	33	− ¼	10,200

1934 High	1934 Low	1935 High	1935 Low	1936 High	Date	1936 Low	Date	Stocks and Ticker Abbreviation**	Shs. Listed 1000s	Last Divid'nd Payable	Rate	Period		Earnings per Share 1936	1935	Wk's Range Sep. 28-Oct. 3 High	Low	Last	Wk's Ch'ge	Week's Sales
24¼	5⅜	74½	20½	80¼	1-27	48⅜	5-11	Greyhound Corp $5.GEY	624	7- 1-36	80c	Q	6	2.25	2.48	58½	53¼	58½	+ 5¼	7,500
3½	⅜	2⅜	1	3½	2- 7	1⅝	7- 7	Guantanamo Sug np..GS	405	......	..	..	A	d.48	d1.13	2	1⅞	2	+ ⅛	500
31	7⅜	43½	19	39	3-19	24	7- 7	Guantanamo Sugar	19	1- 2-29	2.00	..	A	d8.31	d18.45	33½	30	33¼	+ 3¼	40
16¼	5	11½	4	19⅜	3- 4	9¼	1- 2	Gulf, Mobile & Nor..GU	137	......	..	..	7	d1.46	d2.48	16⅜	15¼	16⅜	+ 1¼	2,500
35⅝	12	34½	6	57½	10- 3	30½	1- 2	Gulf, Mobile & Nor pf..	115	1- 1-31	1.50	..	7	1.77	.56	57½	52½	57½	+ 7½	1,300
42	15¼	33½	12	63	8- 8	28⅜	1- 7	Gulf States Steel np.GJ	198	7- 1-30	1.00	..	6	.70	d.54	58¼	56	57	..	1,100
83	47	108	48	129½	9- 9	105	1-24	Gulf States St 1st pf...	20	9- 1-36	n3.50	..	6	10.37	d1.82	118	118	118	− 2	10
26¼	20½	30⅜	21¼	34½	7- 3	30	1- 4	HACK WAT'R $25.HWA	308	6- 1-36	75c	S	6	1.30	1.34	33⅞	33	33	+ ½	500
31	27	35	30	37	8- 4	33	6-10	Hackensack Water pf...	60	9-30-36	43¾c	Q	6	7.56	7.75	36	36	36	..	60
9⅜	3½	8	4	11⅞	8-20	6	1- 9	Hall (W F) Prt $10.HPG	400	2- 2-32	30c	..	A	d.14	d.92	10⅞	10¼	10⅞	+ ⅝	2,300
11⅞	3⅝	14½	6½	22⅝	10- 3	14	1- 2	Ham't'n Watch np.HMW	400	9- 1-31	15c	..	A	.86	.22	22⅝	20⅞	22⅝	+ 1⅝	7,000
65	25	112	63	119	2- 8	109	5-19	Hamilton Watch 6% pf.	34	9- 1-36	n3.50	..	A	15.85	8.55	117½	117	117	..	60
101⅜	84	105	100½	105¼	3-18	100	6-25	Hanna (M A) $5 pf.HNA	138	9- 1-36	1.25	Q	6	.57	.50	103¼	103¼	103¼	− ⅞	50
24⅜	13	30⅜	16	48	10- 3	30⅛	1- 2	Harb-Walk Ref np.HKM	1,380	9- 1-36	50c	Q	6	.91	.50	48	46¼	48	+ 1⅜	5,200
100	87	121	99¾	128	9-24	120	1- 3	Harbison-Walk pf.......	30	10-20-36	1.50	Q	6	44.96	26.13	..	127⅜	127⅜	..	*none
7⅝	1½	14⅛	5½	16⅝	3-25	12	1-20	Hat Cp Amer A $1.HAT	360	......	..	..	6	.44	.25	15¾	15	15¾	+ ¼	7,800
92	19⅜	113½	81	115	1- 3	104⅛	2-17	Hat Corp Amer pf w w.	37	11- 2-36	n3.12½	..	6	9.58	6.80	107	106	107	..	50
6⅜	1¼	6½	1⅝	9	3- 5	4⅝	4-30	Hayes Body $2.....HYB	343	10- 1-29	2%	..	6	d.07	d.15	6⅜	5⅞	6⅛	+ ⅛	6,100
96⅞	74	120	85	133	3- 6	102	8-10	Hazel-At Glass $25..HZT	434	10- 1-36	1.25	Q	6	2.55	3.19	104	103¾	104	..	300
145	101	141	127	141	1-27	117	5-14	Helme (G W) $25....GH	240	10- 1-36	1.25	Q	A	6.92	7.45	135½	125⅜	132	..	*none
153	123½	162	142½	164	8- 1	150¼	7- 8	Helme (G W) 7% pf....	40	10- 1-36	1.75	Q	A	56.12	58.79	162	158½	162	..	*none
12⅛	5¼	36½	11	36¾	1- 2	25½	4-30	Hercules Motor np.HMO	312	7- 1-36	25c	Q	6	.80	.79	35½	30½	34⅞	+ 5⅛	26,800
81⅝	59	90	71	116	9- 2	84	1-23	Hercules Powd np..HPC	597	9-25-36	1.25	Q	6	2.51	2.01	113¾	113½	113¾	+ 1⅜	500
125⅜	111	131	122	135	4-17	126	8-13	Hercules Powder pf......	97	11-14-36	1.75	Q	6	20.25	14.63	130	130	130	..	10
73⅜	48½	81⅜	73¼	80	1-13	58⅞	9-24	Hersh Chocolate np.HSY	229	11-15-36	75c	Q	6	1.78	2.55	60½	59¼	60½	+ ¾	500
105⅛	83	118	104	119	2- 5	102	9-16	Hershey Chocolate pf...	271	11-15-36	1.00	Q	6	7.41	9.54	104½	103½	103⅞	− ½	700
10¼	4⅜	30¾	5¾	44⅞	2-19	30⅛	1- 2	Holland Furnace np.HLN	432	7- 1-32	25c	..	6	d.32	d1.82	39	37¼	38⅞	+ 1⅝	3,900
..	..	..	..	116	8-15	108	6-13	Holland Furnace $5 pf..	32	10- 1-36	1.25	Q	6	d1.81	d8.89	109⅜	108½	108½	− 1½	70
13	⅜	11	6⅝	27½	10- 3	9	1- 2	Hollander & Son....HLL	200	8-14-36	†25c	Q	6	1.83	.30	27½	23	26⅞	+ 3⅞	30,800
30	12	23⅜	19⅛	37⅜	8- 1	19¼	1-13	Holly Sugar np.....HLY	500	11- 2-36	†1.25	Q	A	5.02	1.78	35	32⅜	35	+ 2⅜	5,800
90	55	..	..	114	7- 9	108	2-17	Holly Sugar $7 pf......	25	11- 2-36	1.75	Q	A	$107	42.67	115	114	113⅜	..	*none
430½	310	495	338	544	2- 8	414	7- 3	Homestake Mining....HM	251	9-25-36	†3.00	M	A	32.43	28.29	429	425	425	− 6	200
34	11	42	30⅞	44¼	2-20	39⅞	6- 5	Houdaille-Hershey A.HH	174	10- 1-36	62½c	Q	6	9.25	10.17	41⅞	41⅜	41⅜	+ ⅜	1,100
8⅞	2⅜	31⅛	6½	33	3- 4	22¼	7- 2	Houdaille-Hershey B....	801	10- 1-36	†1.00	Q	6	1.78	1.98	30⅝	28⅜	30½	+ 1	22,000
..	..	..	..	70½	7-25	54⅜	6- 4	H'sehold Fin pf $50.HOF	213	7-15-36	87½c	Q	6	12.06	10.51	68¼	63	x65½	+ 3⅜	900
54	43	73	49	76⅛	8-27	65¼	1-14	Household Finance A...	250	7-15-36	75c	Q	6	3.39	2.91	75	75	x75	+ 2⅞	200
5⅝	2½	7	1½	12¼	1-15	6⅝	1- 7	Houston Oil $25......HO	1,068	......	..	..	6	d.01	.13	9⅜	8⅞	9½	+ ⅝	24,200
57¼	35½	60⅜	43	57⅞	2-19	48⅜	1-21	Howe Sound $5......HW	496	6-30-36	†1.25	Q	6	2.30	1.92	52⅝	51	52⅝	+ ⅞	3,300
12½	4	5½	2¾	5⅞	1-23	3½	6-10	Hudson & Manhattan.HX	400	12- 1-32	1.25	..	8	d1.32	d1.33	3⅞	3¾	3¾	− ⅛	400
26¼	9	13⅜	6½	17⅜	2- 6	8½	4-27	Hudson & Manhattan pf.	52	7- 1-35	3.00	S	8	d6.75	d6.81	11⅝	10	11⅝	− ⅝	800
24½	6⅛	17½	6¼	19⅜	3- 6	13½	5- 4	Hudson Motor np..HMT	1,597	1- 2-32	25c	..	6	1.39	.38	19⅛	15⅛	18⅞	+ ⅝	44,500
7½	1⅞	3⅞	⅜	3½	2-19	1	1- 2	Hupp Motor Car $10....H	1,512	8- 1-30	50c	..	6	d.36	d1.57	2⅛	2	2	− ⅛	10,700
38⅞	13⅝	22¼	9½	29½	9- 8	18⅝	4-30	ILLINOIS CENTRAL.IL	1,358	9- 1-31	1.00	..	7	d2.31	d3.67	29	26¼	28⅞	+ 1⅜	25,900
50	21	38¼	15	54⅜	9- 2	30	6- 5	Illinois Central 6% pf...	186	9- 1-31	3.00	..	7	d13.33	d23.20	53	49⅛	53	+ 1⅜	800
66	48⅜	59¼	40	70	2-18	58	1- 6	Illinois Central l l......	100	7- 1-36	2.00	S	..	....	....	69¼	68	69¼	+ ¾	170
4⅜	2⅜	5¼	2⅛	13⅝	4-20	4⅛	1- 2	Indian Refining $10.IRR	1,270	12-15-20	50c	..	6	1.06	d.70	11¾	10⅝	11½	− ⅛	1,700
32¼	19⅝	36⅜	23½	36	9-21	25⅝	5-21	Industrial Rayon np.ILR	600	7- 1-36	42c	Q	9	1.52	.69	35¼	33⅞	35¼	+ ⅜	9,200
73⅜	49½	121	60½	147	2-14	106	5-12	Ingersoll Rand np....IR	1,000	9- 1-36	50c	Q	A	3.50	2.97	128½	127	128½	− 3¼	200
116⅜	105	130	109	135	9-29	125	8-24	Ingersoll Rand pf.......	25	7- 1-36	3.00	S	A	$141	$121	135	134½	134½	+ 4½	70
56	34¼	108	46¼	117	9-21	88⅝	7- 7	Inland Steel np.....ILN	1,449	9- 1-36	75c	Q	6	3.63	4.05	115½	113¾	115	..	3,300
6⅞	2⅝	8⅝	2½	13⅝	4-13	6⅛	1- 6	Inspiration Copper....INS	1,182	......	..	..	A	d1.03	d1.09	11	10	11	+ ⅜	7,100
4⅜	2⅛	7½	4	7⅞	1-18	5⅛	6-10	Insuranshares cfs $1.ISH	850	10-15-36	11c	..	6	.09	.10	5⅝	5½	x5½	..	1,300
17½	5½	23⅝	8⅜	18⅞	1-11	11½	4-30	Interboro Rapid Tr.IRT	348	......	..	..	..	....	....	14	13½	13⅝	+ ¼	2,300
5⅝	2⅛	3	1½	5½	2-14	2½	1- 2	Intercontl Rub np...IRU	596	3-31-28	25c	..	6	d.01	d.10	3⅞	3⅜	3⅜	+ ⅛	1,700
11¼	4	13⅜	4¼	15⅜	3- 4	9⅝	7- 1	Interlake Iron np...IKL	2,000	3-25-31	15c	..	6	d.02	d.21	13¼	11¼	13⅛	+ ⅞	29,500
6⅞	2	5	2⅝	5⅞	3-11	2⅞	7-10	Internatl Agricul np.IGL	436	......	..	..	A	d1.55	d.99	3⅜	3	3⅜	+ ¼	3,000
37⅜	18⅜	36⅞	22⅞	53	7-27	35½	1- 2	Internatl Agricul pf....	100	3- 2-31	1.75	..	A	d.23	2.69	28¼	26¼	28	+ 1⅜	1,300
164	131	190½	149½	185¼	4-11	160	4-28	Int Busi Mach np...IMN	717	10-10-36	1.50	Q	6	5.19	4.95	172	172	172	− 1⅜	100
37⅜	18⅞	36⅞	22⅞	56⅜	8- 8	35½	1- 2	Internatl Cem np...ICM	794	9-29-36	50c	Q	6	1.79	.73	56½	54½	56⅛	+ ⅞	8,900
46⅞	23¼	65⅝	34⅛	90½	6-12	56⅝	1- 8	Internatl Harvest np.HR	4,409	10-15-36	†1.60	Q	A	3.28	d.42	87¼	82⅞	86⅞	+ 4⅞	19,500
137	110	154	135	160	4- 3	148½	1-23	Internatl Harvest pf....	823	9- 1-36	1.75	Q	A	24.02	4.83	154	149¾	153¾	..	*none
9⅛	2⅛	4¾	1⅛	5½	1- 8	2¾	4-30	Intl Hydro-El A $25.IHD	858	4-15-32	‡50c	..	6	d.05	.49	4¼	3¾	4¼	+ ⅛	8,200
6	2	6½	1⅞	8	2-21	4½	1- 2	Intl Mer Marine np.MAR	720	2-16-31	1.00	..	A	d2.23	d3.42	5⅜	5	5¼	− ⅛	700
29¼	21	47¼	22¼	62⅜	10- 3	43¼	5- 4	Intl Nickel np.........N	14,584	9-30-36	35c	Q	6	1.13	.64	62⅜	60⅜	62⅜	+ 1⅜	60,700
130	115⅜	132	123⅞	132	9-23	125¼	2- 6	Intl Nickel $7 pf.......	118	8- 1-36	1.75	Q	6	63.19	37.42	131	128½	131	..	*none
6½	2	5	1⅛	10½	10- 3	3⅜	4-30	Intl Pap & Pow A..IPA	832	8-15-30	60c	..	6	d3.49	d6.11	10½	6⅜	10¼	+ 3	33,700
3½	⅞	3⅛	⅜	4½	10- 3	2¼	1- 6	Intl Paper & Pow B.IPB	822	......	..	..	..	....	....	4½	3	4⅜	+ 1	13,800
2⅜	⅝	2⅜	⅜	3½	2-10	1⅜	1- 9	Intl Paper & Pow C.IPC	2,122	......	..	..	..	....	....	3	2	2⅜	+ ⅝	30,100
24⅞	8½	28⅞	4½	60½	10- 2	20½	4-30	Intl Paper & P $7 pf.IP	926	4-15-31	1.75	..	6	.29	d2.16	60½	48	59	+ 9⅞	72,900
25½	9	43¾	21½	44	3-26	37	5-22	Intl Printing Ink np.IKN	283	11- 2-36	50c	Q	6	1.41	1.24	40	38	40	+ 2¼	2,300
100	66	110	98½	112	9- 9	107	4-27	Intl Printing Ink $6 pf..	63	11- 2-36	1.50	Q	6	9.32	9.57	110¾	110	110	− 1	110
7	2	4⅜	2	8½	6-26	3¾	1- 7	Int Rys Cen Am np.IRC	122	......	..	..	A	td.18	d1.26	8	6⅜	8	+ 1½	2,120
6⅜	2½	5	1⅜	7¼	10- 2	3	1- 9	Int Rys Cent Am ctfs..	193	......	..	..	A	td.18	d1.26	7¼	6	7¼	+ ¾	630
22⅜	7⅝	20½	9¼	52⅜	10- 2	19¼	1- 9	Int Rys Cent Am $5 pf.	100	8-15-31	1.25	..	A	4.42	1.03	52⅜	46¼	52	+ 5¼	1,850
32	21	30¼	25	29⅜	7-21	23	4-28	Internat Salt np....ILS	240	10- 1-36	37½c	Q	6	.63	.57	27	26⅜	27	+ 1⅝	400
50⅜	38	49½	32¼	53½	2-21	47⅛	1- 2	Internat Shoe np....ISS	3,350	10- 1-36	50c	Q	6	1.04	1.07	47⅝	47½	47⅝	− ⅛	800
45¾	19	25	16	26¼	10- 3	15	4-29	International Silver.INR	91	12- 1-30	1.00	..	6	4.36	5.97	26¼	23½	26	+ 3½	6,200
84½	59	78	56⅝	75½	9-28	50	6- 8	International Sil 7% pf.	60	10- 1-35	1.00	Q	6	d3.18	d5.66	75½	72½	75	+ 4	1,110
17¾	7½	14	5⅝	19¼	2-17	11⅛	9-21	Int Tel & Tel np....IT	6,399	1-15-32	15c	..	6	.52	.33	13⅜	12	13⅛	+ 1⅛	75,000
16⅜	3½	16⅝	8⅞	26⅝	9- 8	10⅜	4-30	Interstate Dpt St np.ISD	234	12-29-31	50c	..	6	1.01	d.37	26	23¾	25⅝	+ 1⅛	7,200
81½	21⅝	90	70½	101⅜	9-11	82	1- 2	Interstate Dept St $7 pf.	25	8- 1-36	1.75	Q	6	12.47	.50	101½	100	100	..	140
10	5⅝	16	6⅛	22⅜	4- 2	15	1- 2	Intertype Corp np..IRY	222	9-15-36	25c	..	6	.69	.31	20¼	19½	20	+ ½	700
36	24¾	36	24½	30½	10- 3	24⅜	8-14	Island Creek Coal $1.ICR	594	7- 1-36	50c	Q	6	.83	.87	30½	27⅞	30½	+ 2⅛	3,900
110	90	120½	110	126	9- 1	113	4-29	Island Creek Coal pf...	50	7- 1-36	1.50	Q	6	22.62	23.47	126	121⅜	124½	..	*none
57½	33	67	49	88	8-28	58½	1-18	JEWEL TEA np....JW	280	9-30-36	1.00	Q	52w	6.45	4.09	88	87½	87½	− ½	600
66⅜	39	99½	38½	129	2-21	88	5- 7	Johns-Manville np..JMP	750	9-24-36	†1.00	Q	6	1.62	.71	122	116¼	122	+ 3½	5,600
121	101	126½	117½	126¼	2-24	121¾	2- 5	Johns-Manville $7 pf...	75	10- 1-36	1.75	Q	6	19.67	10.64	123½	123½	123½	+ ½	110
140	135	130	130	..	..	..	..	Joliet & Chicago...JLO	15	7- 1-36	1.75	Q	..	....	....	..	..	130	..	*none
77	45	93	50	118½	10- 2	75⅛	5-27	Jones & Laugh $7 pf.JL	600	10- 2-33	25c	..	6	.31	d1.28	118½	113	118¼	+ 3¼	1,470
..	..	..	..	45½	9-26	39½	7-15	KALAMAZ STOVE.KAL	300	11- 1-36	†50c	Q	6	.79	.38	44	44	44	− 1½	400
114½	97⅞	120¼	115¼	121	4- 6	116½	6-29	K C P&L 1st pf B.KLT	40	10- 1-36	1.50	Q	12	98.03	86.31	117½	117	118	..	*none
19⅜	6⅜	14½	3⅜	26	4- 2	13	1- 2	Kansas City South.KSU	300	8- 1-31	50c	..	7	d.53	d4.47	22½	20½	22½	+ 1	2,800
27½	10¼	22	6⅜	48½	8- 8	19¼	1- 2	Kansas City South pf..	210	4-15-33	50c	..	7	1.58	d4.04	44¼	40½	44⅛	+ ⅝	2,000
10⅜	6	20¼	7½	26⅝	10- 3	17	1-27	Kaufmann D St...KKN	600	7-28-36	25c	Q	A	1.51	.93	26⅝	25¼	26⅝	+ ⅞	1,500
18½	13⅞	30	15¾	33¼	2-25	24½	9-28	Kayser (Julius) $5..JKS	484	9- 1-36	50c	Q	A	1.51	.93	26¼	24½	26	+ 1	1,600
37½	20	90⅛	34	96	9- 3	80	1- 7	Keith-Alb-O $7 pf..KLO	64	10- 1-36	1.75	..	26w	6.60	1.76	102	96	95	..	*none
10	3	31¼	6	28⅜	1- 2	20	5-20	Kelsey Hays Wh A..KW	290	......	..	..	6	3.27	3.93	23⅞	22⅝	23⅞	+ ⅜	2,600
7½	2⅜	28¼	3¼	24⅞	1- 2	18	6- 4	Kelsey Hays Wheel B..	228	......	..	..	6	1.79	2.24	20¾	19⅜	20¾	..	3,200
21¼	11⅝	18¼	10¼	25⅝	3-20	14⅜	1- 2	Kelvinator np......KLV	1,197	10- 1-36	12½c	Q	6	1.19	.68	19⅞	19	19⅞	+ ¼	9,900
94	65⅛	96	84	101¼	10- 2	87	2-28	Kendall Co 6%pf np.KLL	38	12- 1-36	1.50	Q	24w	8.38	2.97	101¼	100	100⅜	− ⅝	130
23⅛	16	30⅜	13¾	51⅜	10- 3	28⅜	1- 7	Kennecott Copper np.KN	10,773	9-30-36	50c	Q	6	.84	.32	51⅜	47⅜	51⅝	+ 2⅝	32,900
..	..	..	..	24⅝	10- 3	17⅝	6- 4	Keystone Steel Wi.KES	189	11- 2-36	50c	Q	A	1.90	1.40	24⅝	23	24⅝	+ 1¼	25,000
18¼	9⅞	21	10	29½	4-24	18½	1- 7	Kimberly Clark np.KMB	500	10- 1-36	†37½c	Q	6	.84	.55	26	24	26	+ 1	300
7¼	3	6⅛	2⅝	7⅝	1- 8	3⅞	5-11	Kinney (G R) np..KNX	160	4- 1-31	25c	..	6	d1.26	d1.84	6	5	5¾	+ 1	5,700

Earnings per share as reported by Standard Statistics Company of New York: Light face—Calendar years 1935 and 1934 or later. Full face—Fiscal years ended prior to Dec. 31, 1935 and 1934.
Blank means figures not available.
Full face—1 to 13—Number of months covered by latest interim report.
a—On all classes of preferred.
b—Parent company only.
c—On common and Class B combined.
d—Deficit.
e—Class A and B stocks combined.
f—Not computed, as results are before depreciation and depletion.
h—On common and preferred combined.
i—Before depletion. j—Preliminary.
k—Liquidation. m—Adjusted.
n—Partly cumulative. o—Special.
p—On old and new stock combined.
r—Amount varies. u—In scrip.
t—On common and ctfs. combined.
w—Weeks. x—Ex dividend.
y—1-5 share Grand National Films
z—Not computed, as no allowance was made for debt service.
*—Figures under high and low column represent asked and bid prices of Oct. 3.
**Stocks of no par value are indicated by (np); all others shown.
†Partly extra. ¶Plus stock.
§Payable in stock.
‡Payable in cash or stock.

For Calendar Week Ended— **Stock Transactions—New York Stock Exchange—*Continued*** Saturday, Oct. 3

1934 High	1934 Low	1935 High	1935 Low	1936 Price Range High	Date	1936 Low	Date	Stocks and Ticker Abbreviation**	Shs. Listed 1000s	Last Divid'nd Payable	Rate	Period	Earnings per Share 1936	1935	Wk's Range Sep. 28-Oct. 3 High	Low	Last	Wk's Ch'ge	Week's Sales
41	13½	41	23	47½	10-1	30	4-28	Kinney (G R) pf	50	3-1-31	2.00	..	6 .18	d1.59	47½	39⅞	43	+4	5,240
22⅞	13⅜	27⅞	19⅜	28⅜	8-6	20½	4-28	Kresge (S S) $10..KG	5,518	9-30-36	†55c	Q	A 1.84	1.76	27⅞	26⅝	26⅝	−½	4,600
114	101	113	103	110⅝	2-10	101	9-9	Kresge (S S) Co pf.KG	20	1-2-37	1.75	..	A $511	$492	101⅝	101¼	101¼	..	100
7¼	2½	6½	2	8⅞	9-28	4⅝	4-29	Kresge Dept Stores.KDS	244	......	..	..	6 .08	d.39	8⅞	8⅝	8⅝	+⅜	500
55	19	80	42	110	10-1	74⅞	2-26	Kresge Dept Stores pf	12	4-1-27	2.00	..	6 5.10	.11	110	101¼	110	+8½	110
..	..	..	..	46⅝	9-18	35⅜	8-31	Kress (S H) Co np..KS	1,179	......	..	..	A 2.32	2.38	45½	44	45	+½	800
33⅝	23¼	32¼	22¼	28	1-8	19⅜	6-30	Kroger G & B np..KR	1,848	9-1-36	40c	Q	24w .54	1.30	21	20½	20½	−½	5,500
63½	20	27½	12	33⅞	1-31	20⅞	4-27	LACLEDE GAS..LG	107	12-15-33	1.50	..	12 d.21	....	29½	25	28	+4	190
60	27	46	19¼	50¼	7-13	32	6-10	Laclede Gas pf	25	12-15-33	2.50	..	12 4.09	....	47½	41	47	+4¾	430
31⅝	22¼	28½	21⅜	26⅝	2-6	15⅞	7-29	Lambert np..LAM	746	7-1-36	50c	Q	6 .76	1.10	17¾	17	17½	−⅝	2,700
14½	5	9	5	13⅝	9-5	7⅛	1-2	Lane Bryant np..LNY	135	1-1-32	25c	..	A 1.02	d.12	12	11	11½	..	*none
14½	7	14½	8½	17⅞	10-3	12	7-15	Lee Rub & Tire $5..LR	300	8-1-36	25c	..	6 .39	.44	17⅞	14⅜	17⅝	+3¼	40,300
20	11	17⅝	10⅝	31¼	10-3	15½	4-30	Lehigh Por Cem $25.LPT	450	11-2-36	†50c	Q	12 1.38	.40	31¼	27⅞	31	+3	5,200
..	..	..	..	123	10-3	94½	4-30	Lehigh Port Cem $4 pf	121	10-1-36	1.00	Q	12 9.64	5.62	123	113½	123	+7	450
5	2½	3¼	1⅛	4	2-6	2	7-6	Lehigh Val Coal np.LEH	1,205	......	..	..	6 .19	.11	3⅝	3¼	3⅜	+¼	9,000
16⅝	5	15⅝	5½	19	10-1	9⅝	4-29	Lehigh Val Coal pf $50	277	10-1-31	75c	..	6 2.52	2.09	19	15⅝	18½	+3	26,500
21¼	9½	11½	5	20½	10-3	8½	1-2	Lehigh Valley $50..LV	1,210	7-1-31	62½c	..	8 .37	d1.62	20½	18¾	19⅞	..	30,100
78	64½	95⅝	67⅛	111½	9-7	89	5-11	Lehman Corp np..LEM	687	10-9-36	†1.75	Q	A 2.87	2.99	111	109	111	+1	2,000
..	..	..	..	62	10-1	37½	2-17	Lerner Store np..LER	400	7-15-36	50c	Q	6 2.68	1.70	16	15⅝	16	+⅜	2,100
23¼	11⅛	17⅜	10½	16⅜	7-15	12	1-2	Lehn & Fink $5..LNP	400	6-1-36	62½c	S	6 .72	.24	62	59⅞	x60½	+2⅝	5,500
43⅞	22⅛	49⅞	21½	71	9-24	47¼	1-2	Libbey-Owens-F np.LOF	2,455	9-15-36	1.25	Q	6 2.04	1.69	69⅝	67	69¼	..	11,500
8⅝	3	10⅝	6⅛	11⅛	1-6	7	5-19	Libby, McN & L np..LJ	2,081	......	..	..	A .64	1.18	8⅞	8¼	8¾	−¼	2,700
24	17⅛	29⅝	21	31⅛	1-29	25	5-7	Life Savers $5..LSV	350	9-1-36	40c	Q	6 1.22	1.19	27	26	26	−½	300
110	73	120	94¼	115	1-16	97	3-16	Liggett & Myers $25.LM	860	9-1-36	1.00	Q	A c4.91	c5.92	103½	102½	103½	..	300
111¼	74½	122	93⅝	116½	1-15	97⅝	3-13	Liggett & M B $25	2,277	9-1-36	1.00	Q	A c4.91	c5.92	104	103½	103½	−¼	2,100
152½	129	167½	151½	169	8-19	160¼	6-10	Liggett & Myers $7 pf	225	10-1-36	1.75	Q	A 80.75	92.93	166	166	166	−1	200
26½	16	23¾	15½	23¼	2-5	19	4-29	Lily Tulip Cup np..LIL	190	9-15-36	37½c	Q	12 1.60	....	20⅛	19¾	20⅛	+⅛	1,400
36¼	15¼	27⅝	13¼	41⅝	10-3	25⅞	1-2	Lima Loco np..LMW	211	6-1-28	1.00	..	A d3.38	d2.89	41⅝	36	41¼	+5¼	11,300
19⅝	11½	43	17⅛	50⅞	2-19	36	7-3	Link Belt np..LB	740	12-1-36	†45c	Q	6 .96	.62	49½	48	49	+1	1,800
35⅝	16½	37¼	24½	44¼	4-6	32½	6-3	Liquid Carbon np..LQT	350	11-2-36	40c	Q	12 3.06	1.96	42¼	40	42¼	+⅝	5,400
37	20⅝	55⅛	31¼	62⅞	9-11	43	4-21	Loew's np..LW	1,513	9-30-36	†1.00	Q	40w 4.48	3.50	59⅞	57½	59⅝	+1	12,700
105	72	108⅞	102	108⅞	7-17	104½	2-28	Loew's $6.50 np pf	137	8-15-36	1.62½	Q	40w 54.06	42.72	106½	106½	106½	+½	100
3	1½	2⅝	1	3⅝	2-11	2	4-23	Loft, Inc, np..LF	1,073	12-30-22	25c	..	6 d.30	d.09	2¼	2⅛	2¼	..	2,600
3	1	4⅝	1¼	8⅝	3-24	3⅝	1-2	Long-B Lum A np..LQA	594	9-30-27	1.75	..	6 d.01	....	5½	4½	4½	−¼	8,500
44¾	33¼	41⅝	33	45	1-17	40	9-10	Loose-Wiles Biscuit..LO	548	11-1-36	50c	Q	6 1.23	1.10	40½	40	40½	−½	1,700
128½	119¾	112	107¾	113	9-1	107	5-19	Loose-Wiles Biscuit pf	42	1-1-37	1.25	Q	6 17.80	19.98	113¼	..	110	..	*none
22½	15¾	26⅛	13½	26⅛	1-27	21⅛	4-28	Lorillard (P) $10..LOR	1,872	10-1-36	30c	Q	A 1.26	1.15	23¼	22⅜	22⅞	+⅛	9,100
130	102	149⅞	124	151	1-30	142	1-7	Lorillard (P) Co pf	100	10-1-36	1.75	Q	A 31.16	28.91	145	144	145	−½	20
23⅛	7¼	15	4⅛	51⅛	5-25	13	1-3	Louisiana Oil Ref pf.LL	40	5-16-32	1.62½	..	3 d15.15	d14.86	39⅜	35	38	−2	790
21	12	22⅜	10⅝	30	8-7	20	5-4	Louisville G & E A.LOU	619	9-30-36	25c	Q	12 2.77	2.27	29½	28	29¼	+1	3,600
62½	57¾	64⅜	34	96¾	9-26	57½	1-2	Louisville & Nash..LN	1,170	8-24-36	2.50	..	7 3.45	1.38	95½	94	95½	+½	2,000
19⅛	8¼	26¼	12¾	35	2-19	22⅛	7-8	Ludlum Steel $1..LMS	500	8-15-36	25c	..	6 .88	1.00	31½	28⅜	31½	+1⅝	12,100
42½	30	46	37⅞	42	1-21	35	5-14	MacANDREWS& F.MAF	307	7-15-36	50c	Q	6 1.13	1.25	35½	35	x35	..	500
111¼	95	130	113	130½	3-16	127¼	1-9	MacAnd & Forbes pf	21	7-15-36	1.50	Q	6 20.20	22.04	..	130	x130¼	..	*none
41⅝	22	30⅜	18⅝	46⅞	10-3	27⅝	1-30	Mack Trucks np..MQ	619	9-30-36	25c	Q	6 .86	d.52	46⅞	41⅜	46⅝	+5¾	22,700
62⅛	35¼	57¼	30½	52⅞	9-7	40½	4-30	Macy (R H) Co np..MZ	1,510	9-1-36	50c	Q	A 1.83	1.95	50⅜	48½	50½	+1	8,300
7	2⅝	11⅛	5½	14⅛	4-18	8⅝	1-2	Madison Sq Garden.MAQ	325	8-31-36	15c	Q	A .88	.64	12¼	10⅛	11½	+⅜	2,900
23¼	15½	37⅜	18⅝	50	9-21	34½	1-6	Magma Copper $10.MMX	408	7-15-36	50c	..	6 1.85	1.00	48⅝	48	x48⅝	+⅝	600
..	..	515	515	..	..	..	..	Mahoning Coal $50.MAH	30	8-1-36	6.25	Q	6 13.53	12.82	725	..	515	..	*none
3⅜	⅞	2¼	⅞	3⅞	2-7	1⅝	1-2	Manati Sugar..MNU	100	9-1-25	1.25	..	.. ....	....	2⅜	2	2	..	*none
9½	1⅝	10	4	17½	2-7	7⅛	1-2	Manati Sugar pf	35	4-1-26	1.75	..	.. ....	....	15½	13	15¼	+2¼	930
8½	3	12¼	3	13	8-19	7	6-30	Mandel Bros np..MB	313	4-20-29	62½c	..	A .10	d.97	12¾	11½	12⅝	+1⅛	1,600
41	20	66⅛	29	57¼	1-10	32½	5-27	Manhattan Ry gtd.MAN	44	7-1-32	1.75	..	.. ....	....	39	36	38	..	*none
29⅜	10¾	30	13¼	23⅛	2-3	14¼	4-30	Manhattan Ry mod gtd	556	4-1-30	40c	..	.. ....	....	16½	16	16⅛	..	1,700
20⅜	10¼	19½	10	23	3-17	17⅛	5-4	Manhattan Shirt $25.MT	230	9-1-36	15c	Q	6 .72	.32	21	19	21	+1⅞	2,900
3¼	1⅛	3	1	6⅜	3-17	2⅛	1-3	Maracaibo Oil $1..MAB	305	......	..	..	6 .02	....	3⅝	3⅛	3¼	+½	600
9	5½	9⅞	5¼	12⅜	8-7	8⅛	4-30	Marine Midland $5..MM	5,551	10-1-36	10c	Q	6 .36	.33	11⅝	11½	11⅝	+½	6,300
2⅜	½	1⅞	⅝	3⅛	3-19	1⅛	1-7	Market St Ry..MRR	106	......	..	..	.. ....	....	1⅝	1⅜	1⅝	+½	200
8¼	2	10	2½	10½	3-18	6½	7-27	Market St Ry pf	50	......	..	..	12 1.60	.88	8⅞	8⅛	8⅞	+⅞	30
12½	3	23⅜	3⅜	30⅜	4-6	18⅜	1-10	Market St Ry pr pf	116	1-1-24	1.50	..	12 1.83	.90	29	28	29	+½	610
4¼	1	3⅞	1	4⅛	3-18	2¼	7-7	Market St Ry 2d pf	47	......	..	..	.. ....	....	3¼	2½	3¼	+⅝	30
32	17	45¼	20	50⅜	3-5	41	5-5	Marlin-Rockwell $1..MR	364	7-1-36	50c	Q	6 1.72	1.12	48	47	48	..	1,200
19⅝	8⅜	14⅛	6⅜	19⅛	3-5	11⅛	1-22	Marshall Field np..MFI	1,400	12-1-31	62½c	..	6 d.73	d1.36	19⅛	17½	18⅛	−¼	38,400
12⅜	4	11	4	12	3-5	6½	4-28	Martin-Parry np..MRT	125	12-27-30	o4.00	..	A d1.14	d.60	9	8⅝	8½	..	*none
40⅜	23½	33⅞	23¾	37½	8-13	27⅞	4-27	Mathieson Alk np..AKL	858	9-30-36	37½c	Q	6 .76	.68	36¼	35	35½	+½	6,100
136	110	156	136	161	8-12	153⅞	1-17	Mathieson Alkali pf	24	9-30-36	1.75	Q	6 30.19	27.52	161	161	161	..	30
45¾	30	57⅜	35⅞	62½	10-2	43⅛	5-4	May Dept Stores $10.MA	1,367	9-1-36	50c	..	A 2.81	2.68	62½	59	62¼	+3¼	9,200
8⅜	4⅛	20	5½	21½	2-28	13½	4-30	Maytag Co np..MYG	1,618	10-1-30	25c	..	6 .50	.39	16⅝	16	16½	−⅛	800
92½	49	103	84½	110¼	6-4	103	1-2	Maytag Co $6 pf	59	11-2-36	1.50	Q	6 35.40	20.79	108	108	108	..	50
36	10	54	33	55	2-28	46	9-3	Maytag Co pf w w	285	11-2-36	75c	Q	6 4.31	3.69	47½	46	47½	+1½	500
32¾	9	55	32½	50½	4-8	45	2-13	Maytag Co pf x w	..	11-2-36	75c	Q	6 4.31	3.69	47	..	46	..	*none
32	24	35½	27	34⅜	8-26	29	2-24	McCall Corp np..MW	540	11-2-36	50c	Q	6 1.52	1.51	33¾	33	33¾	+¾	1,000
..	..	..	..	19	9-19	12¼	5-9	McCrory Stores $1.MRY	990	......	..	..	.. ....	....	18⅜	17¾	18	−⅛	6,400
..	..	..	..	100	7-21	92	6-19	McCrory Stores pf $6	150	8-1-36	1.50	Q	.. ....	....	101	99	100	..	*none
10½	4	19⅜	7¼	24	1-31	18	6-16	McGraw-Hill P np..MCG	600	10-1-31	25c	..	8 .99	.62	22⅛	21	22⅛	+⅞	2,100
50½	38½	45⅝	33¾	49⅜	1-24	39½	9-29	McIntyre Porc $5..MTY	798	9-1-36	50c	Q	3 1.01	1.03	42	39½	40	−1¼	18,600
95½	79	131	90½	118½	1-3	85	8-6	McKeesport T Plate..MV	300	10-1-36	1.00	Q	6 2.47	3.46	95½	90	95¼	+3¼	2,400
9¼	4¼	10¾	5⅞	11⅜	2-14	8⅝	4-30	McKes & Robbins..MCK	1,070	......	..	..	6 .35	.007	10	9½	9⅞	+½	11,600
..	..	40	38⅛	46	2-17	37⅞	1-3	McKes & Robbins $3 pf	746	9-15-36	75c	..	6 2.35	1.48	43½	42⅝	43½	+¼	1,800
17⅛	1	15⅝	8½	15⅞	9-21	11⅛	4-29	McLellan Stores $1.MLL	589	11-1-36	20c	..	12 1.43	....	15⅛	14	14⅞	+⅝	8,400
..	..	..	..	107½	4-6	97⅝	1-7	McLellan Stores $6 pf	35	11-1-36	1.50	Q	12 40.84	....	102	102	102	+1	100
5½	5½	14¾	3⅝	19	3-24	12⅜	1-2	Mead Corp np..MEA	592	......	..	..	24w .53	.29	17½	16	16½	+½	12,100
..	..	97½	97½	111½	10-2	97½	1-10	Mead Corp pf np	34	9-1-36	n1.50	..	24w 12.14	7.84	111½	108¼	111½	+4	60
42	26	65¼	41	82½	9-28	55¼	1-31	Melville Shoe Co np.MES	373	11-2-36	1.25	Q	6 3.60	2.42	82½	82¼	82½	+1½	600
11	3½	8⅝	3	10⅝	3-5	6⅞	5-22	Mengel Co $1..MGX	320	10-1-30	50c	..	6 d.10	d.45	10¼	9⅝	10¼	+⅞	11,200
52	24	60⅜	20¾	85½	10-1	50	5-13	Mengel Co pf	84	9-1-31	1.75	..	6 2.54	d.55	85½	78½	84½	+7½	670
34	25½	33½	22	38	9-30	31½	1-9	Merch & Min Tr..MMT	246	6-30-36	40c	Q	6 .85	.59	38	37½	37½	..	60
25¾	20⅛	42⅝	24⅛	64¼	9-7	40⅝	1-6	Mesta Machine $5..MCC	1,000	10-1-36	1.50	..	A 3.11	1.45	61½	59½	61⅝	+⅞	2,100
6½	2⅞	6⅝	2½	12¼	4-13	5⅝	1-3	Miami Copper $5..MMP	747	8-15-30	37½c	..	A d.24	d.85	9⅞	8⅞	9⅝	..	2,500
14⅝	9⅛	20½	9½	26⅝	10-3	17¼	4-30	Mid-Cont Pet $10..MPZ	1,858	6-1-36	40c	..	6 1.30	.27	26⅝	23⅝	25⅝	+1⅛	24,100
21⅞	6½	24⅞	8¼	48⅝	9-10	21⅝	1-9	Midland Steel Prod.MPO	242	7-1-36	25c	Q	6 2.55	.92	47	43½	46½	+1	4,600
85¼	44	116⅛	60⅛	131½	3-30	110	2-21	Midland Steel Prod $8 pf	96	7-1-36	2.00	Q	6 10.93	6.88	123½	123	123½	..	120
70	50	85	85	109	9-16	88	3-9	Mil El Ry&L pf,'97.MY	45	7-31-36	1.50	Q	12 9.17	6.80	103	108	108	−1	20
..	..	..	..	98	8-10	65	4-8	Minn Hon R np..MHW	622	8-15-36	†50c	..	6 1.00	.32	96	91	96	+5	2,600
107	87	111¼	105	110	9-21	106¼	6-19	Minn Hon R pf A	18	7-1-36	1.50	Q	6 36.96	11.65	108¼	108	108	−2	20
5⅞	1⅞	7⅝	3⅞	12⅜	3-23	6½	1-6	Minn Moline Pow..MPW	700	......	..	..	A d.67	d4.02	8⅝	7½	8⅜	+1	17,700
41	15½	68	31	76¼	3-24	57¼	1-17	Minn Moline Pow pf np	100	5-15-31	1.62½	..	A 1.73	d22.02	69	62	68¼	+8¼	1,700
1⅝	½	⅝	⅛	1⅝	2-10	⅜	1-7	Minneapolis & St L..MS	253	......	..	..	7 d5.10	d7.88	⅝	⅝	⅝	+⅛	1,300
3⅝	⅝	2½	⅝	2⅝	2-7	1⅝	7-14	M, St P & S S M..MSM	252	12-17-23	2.00	..	8 d17.98	d19.78	1⅝	1½	1⅝	+⅛	1,000
5⅛	1¼	4	1	5¼	2-10	2½	8-5	M, St P & S S M pf	126	12-17-23	2.00	..	8 d31.29	d34.89	3⅝	3	3½	+⅛	600
7½	1½	4⅛	1¼	6⅛	2-8	2⅜	1-2	M, St P & S S M l l	113	10-1-32	2.00	S	.. ....	....	6	5	5⅞	+1⅜	1,090
..	..	17⅜	16⅞	26½	3-16	16⅝	6-10	Mission Corp np..MCO	1,399	......	..	..	6 .28	....	20	19	20	..	1,700
14⅞	4⅜	6⅜	2⅛	9⅝	2-21	5⅛	1-6	Mo, Kan & Tex np..KT	809	12-31-30	1.00	..	8 d5.54	d7.68	8½	7⅞	8¼	..	6,600
34⅝	12	16¼	5⅞	32⅞	8-10	14½	1-2	Mo, Kan & Tex pf	687	9-30-31	1.75	..	8 d2.05	d4.66	29½	27	29	+1¼	12,500
6	1½	3	1	4	2-7	2½	5-5	Missouri Pacific..MOP	828	......	..	..	7 d10.70	d14.78	2⅝	2⅜	2⅝	..	3,300
9⅜	2⅛	4½	1½	7⅜	2-11	3⅝	1-3	Missouri Pacific pf	718	10-1-31	1.25	..	7 d9.43	d14.13	6⅝	5⅝	6⅝	+½	3,400
22⅜	12½	23	10⅜	28⅜	4-8	19⅞	8-24	Mohawk Carpet $20.MOK	550	10-15-36	25c	..	6 .33	.60	24	22⅝	24	+1	1,900
61⅝	39	94⅜	55	103	3-6	79	5-19	Monsanto Chem $10.MTC	1,114	9-15-36	‡50c	Q	6 1.86	1.90	99	98	98	−½	2,100
35⅝	20	40⅞	21⅜	50⅞	9-23	35¾	1-7	Montgomery Ward np.M	4,565	10-15-36	20c	..	6 1.40	.81	50⅜	48¼	50⅜	+1⅝	42,900
63¼	37	66	41⅞	59⅜	2-7	44	1-4	Morrell (J) np..MOL	400	11-13-36	90c	Q	A .88	5.37	46½	45½	46½	..	*none
71	58	65½	60	71	2-25	60¼	1-6	Morris & Essex $50.ME	300	7-1-36	2.12½	..	.. ....	....	67	67	67	..	10
1⅜	⅜	1⅛	¼	1⅞	2-10	⅜	1-2	Mother L Coal np..MOR	2,500	6-30-30	10c	..	A f	f	1⅛	1	1⅛	..	5,100
..	..	33⅛	31⅝	41½	7-28	28⅝	4-30	Motor Products np.MTS	391	9-30-36	50c	Q	6 2.06	1.77	40⅝	38¼	40⅝	+1⅝	6,700
16½	6⅝	15⅝	7⅛	22⅞	9-28	15⅛	1-2	Motor Wheel $5..MRW	850	9-10-36	25c	Q	6 1.19	.59	22⅞	22¼	22⅞	+⅝	8,700
..	..	15⅝	9½	29⅝	10-3	11¼	4-30	Mullins Mfg B $1..MNS	160	......	..	..	6 1.33	1.16	29⅝	27⅝	29	+1½	13,200
..	..	81⅝	62	96½	9-18	70	5-1	Mullins Mfg pf np	29	9-1-36	1.75	..	6 10.79	9.87	95⅝	93½	95	+1	360
25¼	13	26⅛	13¼	32⅝	9-7	21	1-7	Munsingwear np..MUN	150	10-1-36	75c	..	6 1.15	.04	31⅝	30	31⅝	+⅞	600
..	..	..	..	79⅛	8-1	44	4-28	Murphy G C Co np.MPH	465	9-1-36	40c	Q	A 40.55	3.78	70⅝	68	68	−½	600
..	..	..	..	105¼	9-1	102⅛	7-3	Murphy G C Co $5 pf	40	7-2-36	1.25	Q	A 74.93	64.91	..	103¼	105¼	..	*none
11⅝	3⅞	21⅜	4¾	22⅝	3-6	14	4-30	Murray Corp $10..MUY	970	10-15-29	75c	..	6 1.21	1.56	21	19⅜	20⅝	+¼	30,000
33	14	47½	30	61	10-1	43	1-2	Myer (F E) & Bro.MBC	200	9-30-36	†75c	Q	9 3.80	2.65	61	57½	61	+4¼	2,400
32¼	12⅝	19½	11	21⅞	2-19	15	8-12	NASH MOTOR np..NSS	2,730	11-2-36	25c	Q	9 .23	d.42	19⅞	17½	19¼	+2¼	81,700
46	19⅝	27½	14	34½	10-3	20½	5-4	Nash, Chat & St L.CHA	256	8-3-31	1.50	..	7 d.99	d2.01	34½	31	34½	+1⅝	930
8⅞	3⅛	15⅝	4⅛	18¼	9-11	12½	4-30	National Acme $1..NCM	500	8-20-36	25c	Q	6 .62	.17	17⅞	17	17⅛	+⅛	4,000
13¼	5¼	14⅝	6⅝	15⅝	3-9	9½	4-30	Natl Aviation np..NLV	477	......	..	..	3 .03	.03	13⅞	12¼	13⅝	+⅝	1,300
49½	25⅞	36⅝	22¼	38⅝	1-9	29¾	10-1	National Biscuit $10..BI	6,289	10-15-36	40c	Q	6 .82	.54	31	29¾	30⅛	−⅝	19,300
148½	131	158⅝	141¼	164	7-31	153	1-9	National Biscuit pf	248	8-1-36	1.75	Q	6 24.21	17.07	157	157	157	..	200
23⅝	12	23½	13½	30	2-11	21½	1-6	Nat Cash Reg A np.NCR	1,628	7-15-36	12½c	Q	6 .71	.43	27	24⅝	x26¼	+⅞	15,300
18⅝	13	22⅞	12⅞	27⅜	7-3	21	4-30	Natl Dairy Prods..NPT	6,264	10-1-36	30c	Q	6 .89	.49	25⅝	24½	25⅝	−½	19,700
..	..	113¾	103	112⅝	3-2	108½	1-4	Natl Dairy Prods pf A	57	10-1-36	1.75	Q	6 a60.49	a35.96	110	110	110	−¼	60
..	..	108	106	112	6-4	107½	1-6	Natl Dairy Prods pf B	41	10-1-36	1.75	Q	6 a60.49	a35.96	109⅞	109⅞	109⅞	+⅜	10
..	..	..	..	18⅛	10-2	10	4-28	Natl Dept Store..NX	211	......	..	..	.. ....	....	18⅛	16⅝	17⅝	+1⅛	17,000
31⅝	16	34½	23¼	33⅝	3-6	25⅝	6-11	Natl Distill Pr np.NAD	2,037	11-20-36	50c	Q	6 1.36	1.43	30⅝	29½	29⅞	−⅝	14,700
32⅞	16½	32½	21	37⅞	4-14	28½	9-16	Natl Enam & St np.EGK	115	9-30-36	50c	Q	6 .70	.82	28⅝	28½	28½	..	300
..	..	..	..	31⅝	5-26	26⅝	6-30	National Lead $10..LT	3,098	9-30-36	†25c	Q	6 .57	.53	29	27⅝	28⅝	+1⅛	5,900
146½	122	162¼	150	168	3-17	158	6-2	National Lead pf A	244	9-15-36	1.75	Q	6 13.13	12.53	170	165	167⅝	..	*none
121½	100½	140½	121⅝	144	8-28	137⅜	1-21	National Lead pf B	103	11-2-36	1.50	Q	6 25.95	24.33	141	140	140	−1½	60
15½	6⅝	14⅜	4⅞	14⅞	2-17	9⅝	5-11	National Pow & Lt.NPL	5,469	9-1-36	15c	Q	12 .92	.81	12⅝	11¾	12¼	+½	26,500
2⅝	⅝	1½	½	3	2-11	⅞	1-8	Natl Rys Mex 1st pf.MX	288	......	..	..	.. ....	....	1½	1⅛	1⅜	..	*none
1	⅜	¾	¼	1½	2-11	½	1-10	Natl Rys of Mex 2d pf	1,247	......	..	..	.. ....	....	⅝	⅝	⅝	+⅛	100
58¼	34½	83⅝	40⅝	75	1-2	57½	4-29	National Steel $25..NAX	2,158	7-30-36	37½c	Q	6 2.40	3.04	74⅞	70¼	74¾	+4¼	20,700
21⅝	10	20⅞	9	69½	8-10	19⅛	1-2	National Supply..NSC	383	5-15-31	1.00	..	6 3.27	d1.10	60	57	59	−3	1,900
60	33½	77⅝	36	126½	8-26	74½	1-6	National Supply pf	166	9-30-31	1.75	..	6 11.03	.97	123⅝	119⅝	123⅝	+5⅝	1,000
18⅝	9	11⅝	8¼	11⅞	1-17	7⅞	7-10	National Tea np..NTY	660	10-1-36	15c	Q	24w d.03	.31	9½	8⅝	8¾	−⅝	2,100
10⅝	7¼	13⅛	7½	13¼	1-24	10½	6-18	Natomas Co np..NOM	993	9-30-36	20c	Q	6 .61	.52	11¼	10⅝	11	+¼	4,600
30¼	6½	41⅝	21¼	53¼	9-7	32	4-30	Neisner Bros np..NEB	206	9-15-36	50c	Q	6 1.19	.54	51½	50⅝	51	+⅝	300
49⅞	17	61⅛	43½	59⅞	9-4	41	4-15	Newberry (J J) np..NE	395	10-1-36	60c	Q	A 4.94	5.38	58	57	58	..	600
..	..	..	..	109	9-30	104½	4-7	Newberry (J J) $5 pf	49	9-1-36	1.25	Q	A 45.46	49.52	109	108	108	−⅛	110
25	6	11½	8⅝	43	4-14	14½	2-4	N O, Tex & Mex..NOX	150	11-30-31	1.75	..	7 d10.08	d11.06	35	31	35	+1	20
13	5½	10⅞	5⅝	16⅛	9-16	9	4-30	Newport Industries.NEP	519	......	..	..	6 .31	.29	15½	14¼	15½	+⅝	11,000
28⅜	11½	30⅞	18⅝	66¼	10-3	32½	1-8	N Y Air Brake np..AB	260	9-1-36	50c	Q	6 1.27	d.25	66¼	61½	65⅝	+3⅞	2,800
45¼	18⅝	29⅞	12¼	48	10-3	27⅝	1-2	New York Central np.CN	4,993	11-2-31	1.00	..	7 .28	d1.16	48	44⅝	48	+2½	94,000
26⅛	9	19	6	53	9-29	17⅜	1-2	N Y, C & St L..NKP	378	7-1-31	1.50	..	8 .36	d4.59	53	49	52	+3	5,600
43¼	16	39	9⅞	95	9-29	36½	1-2	N Y, C & St L pf	361	7-1-31	1.50	..	8 3.84	d.76	95	90	94	+4	4,500
8¼	2⅝	6¼	2	6½	3-4	3⅛	7-7	New York Dock..DK	70	2-15-22	2.50	..	6 d4.99	d4.33	5½	4½	5¼	+⅝	840
20	5	16⅞	4	17¼	2-17	10¼	5-16	New York Dock pf	100	2-15-32	2.50	..	6 d1.02	d.63	15	13½	14½	+1	1,560
139	108	139	112	139	6-27	119	1-6	N Y & Harlem $50.HAR	173	7-1-36	2.50	S	.. ....	....	131	130	131	−3	20
120	112	114¼	114¼	138	9-14	125	1-20	N Y & Harlem $5 pf	27	7-1-36	2.50	S	.. ....	....	160	135	138	..	*none
1¼	⅝	1¼	¼	2¼	2-5	1	1-2	N Y Investors np..NYK	1,004	10-15-30	60c	..	.. ....	....	1⅛	1	1⅛	+⅛	1,500
96	83	99	96	99¼	9-5	90	1-10	N Y, Lack & West..NL	100	10-1-36	1.25	Q	.. ....	....	96	96	96	−3¼	50
24⅛	6	8½	2⅝	5⅝	2-6	3	4-24	N Y, N H & H..V	1,571	10-1-31	1.00	..	8 jd5.08	jd3.39	4	3⅞	3⅞	−⅛	3,900
37⅝	10½	16⅝	5⅝	14½	2-7	7⅝	4-28	N Y, N H & H cv pf	490	4-1-32	1.75	..	8 jd11.60	jd6.21	10½	9⅝	10½	+⅝	3,600
11⅝	4½	6½	2⅝	7½	2-24	4	7-9	N Y, Ont & West..OW	581	1-31-27	1.00	..	8 d.14	d.15	5½	5	5⅜	..	1,500
1⅜	⅝	3⅝	¼	5⅝	2-24	2¼	1-7	N Y Railwys pf np.NRY	143	......	..	..	A d5.85	d5.59	3½	3⅜	3½	+¼	300
22⅞	9½	16⅝	6⅝	15⅝	3-13	9½	4-27	NY Shipbuilding $1.NSB	345	1-2-35	10c	..	6 .01	nil	13¼	12½	12⅝	..	3,800
89¾	72	87	51	99	9-16	57	5-21	N Y Shipbuilding 7% pf	22	7-1-35	1.75	..	6 3.81	d20.93	82½	82	82½	−1	130
99½	73	92½	69	100	7-22	83	3-17	NYSteam $6 pf np.NSM	58	7-1-36	1.50	Q	6 a15.27	a15.27	100	99	100	..	70
109⅞	90	102½	79	109¼	8-12	93½	4-23	N Y Steam pf $7 np	42	7-1-36	1.75	Q	6 a15.27	a15.27	103	103	103	−1	30
4⅛	1⅛	2½	¾	2⅞	1-17	1⅛	8-27	Norfolk Southern..NS	160	7-3-29	1.25	..	8 d1.92	d1.53	2	1⅝	2	+¼	1,000
187	161	218	158	300	7-14	210	1-2	Norfolk & Western.NFK	1,047	9-19-36	2.00	Q	8 13.43	9.38	286½	280	286½	+3½	800
100½	82	108	99	115	10-1	105	5-12	Norfolk & West pf	230	11-19-36	1.00	Q	8 84.80	60.03	115	113	113	+1	50
8⅜	2⅝	7⅝	2	10¾	3-19	6⅝	1-6	North Am Avia..NAV	3,435	2-15-35	z	..	6 .03	d.02	8⅛	7⅝	8	+¼	14,200
25⅝	10¼	28	9	38½	7-27	23¼	4-30	North American np..NA	8,603	10-1-36	25c	Q	12 1.52	1.13	32⅝	30⅝	31⅞	+1½	33,900
45	34	55	35½	59	6-9	52⅝	2-6	North American pf $50	607	10-1-36	75c	Q	12 24.54	19.07	55½	55¼	55½	+½	700
74⅛	47½	102	57	106½	7-21	98	1-2	NorthAmEd pf np..NAE	368	12-1-36	1.50	..	12 27.63	17.97	104	102	104	+2⅜	300
92¼	81	99	86½	102	8-5	97½	4-7	North Central $50..NNX	629	7-15-36	2.00	S	.. ....	....	100½	100½	100½	−¼	20
36¼	14½	25¼	13½	36⅜	2-20	23⅞	7-7	Northern Pacific..NP	2,480	2-1-32	75c	..	7 d2.21	d3.00	28⅜	26⅝	28½	+⅞	20,100
43	33	53½	35⅞	57	3-24	50	8-18	Northwest Tel $50.NWT	50	7-1-36	1.50	S	.. ....	....	53	52	53	+½	60
4½	1⅝	2¼	1⅛	4½	3-6	2	1-6	Norwalk T & R np.NRT	203	7-1-26	20c	..	6 d.23	d.11	2½	2⅛	2⅛	−⅜	1,700
40½	29	32½	20	31½	3-7	19	8-28	Norwalk T&R $3.50 pf	11	10-1-35	50c	Q	6 d3.53	d.58	25	19½	19	..	*none
15⅞	8⅛	14½	9¼	17½	1-15	12½	8-25	OHIO OIL CO np..OHO	6,648	6-15-36	25c	..	6 .43	.10	13	12½	12¾	+⅛	17,900
..	..	27¼	16¾	54⅜	5-5	24⅛	1-6	OliverFarmEquip np..OF	272	......	..	..	A d1.77	d8.55	43⅞	40½	43	+3	4,300
6⅜	3⅝	20⅜	3½	25⅛	3-30	17	7-7	Omnibus Corp np..OMC	627	......	..	..	A .51	d.04	20½	18⅛	19⅜	+1¼	15,900
95	70	107	75	115½	2-24	107	1-2	Omnibus Corp pf	71	10-1-36	2.00	Q	A 13.14	7.89	109½	109½	109½	+1½	200
14⅝	5¼	11⅝	4¾	14	3-25	8	1-2	Oppenheim, Collins..OPS	220	2-15-32	25c	..	A d.08	d2.96	12⅜	11½	12⅝	+1⅜	1,900
19⅞	12½	26⅝	11⅞	32⅜	2-24	24¼	4-27	Otis Elevator np..OT	2,000	10-15-36	15c	Q	6 .37	d.04	27⅞	26⅞	27¾	+½	6,600
108	92	125	106	136	6-12	123	1-2	Otis Elevator $6 pf	65	10-15-36	1.50	Q	6 14.38	1.76	135	135	135	+3½	10
8	3⅝	17⅝	4¼	20⅜	3-2	12½	7-2	Otis Steel np..OS	841	10-1-30	62½c	..	6 .59	1.17	18⅞	16⅞	18¼	+¾	15,400
25	9	92	22¾	114	9-26	70	7-7	Otis Steel pricr pf	115	7-1-31	1.75	..	6 7.83	12.06	112½	108	108	−4⅜	1,900
47	32⅝	55	38	58	10-3	47	1-7	Outlet Co np..OTU	99	11-2-36	†75c	Q	A 4.45	3.90	58	55¾	58	+2¼	300
114½	97	115½	114½	114	7-22	114	7-22	Outlet Co $7 pf	9	11-2-36	1.75	Q	A 100.45	53.87	..	114¾	114	..	*none
94	60	129	80	164	4-14	128	1-2	Owens-Ill Glass $25..OB	1,330	11-2-36	1.25	Q	12 6.86	5.96	141½	138½	141	+3	5,700
10¼	6¼	17¾	14	18⅛	9-18	13	7-8	P A FISHERS $5..PCF	314	7-15-36	25c	Q	A 1.42	1.08	17¼	16½	x17¼	+¼	3,000
6⅜	1⅛	3⅞	1	9⅜	2-11	3½	1-2	Pacific Coast $10..PCX	70	11-1-20	1.44	..	6 d5.33	d2.97	8⅞	7⅝	8½	+⅝	3,470
11¼	3½	10	3½	18⅝	9-30	8⅜	7-8	Pacific Coast 1st pf np	15	2-1-28	1.25	..	6 d16.73	d5.88	18¾	15	17	+1⅞	1,050
6½	2	5⅝	1	10⅜	9-29	4¼	1-3	Pacific Coast 2d pf np	40	2-2-27	1.00	..	6 d7.33	d3.20	10⅜	8¼	9¼	+⅝	2,540
23½	12⅝	31⅝	13⅛	41	7-20	30⅜	1-11	Pacific Gas & Elec.PCG	6,261	10-15-36	37½c	Q	12 2.69	1.94	38	36	x37⅝	+2¼	5,700
37	20⅝	56	19	58⅜	7-27	47⅞	4-30	Pacific Light np..PLT	1,609	11-16-36	†90c	Q	12 4.00	4.05	54	52½	53¼	+¼	3,400
34	19	21	12	28½	10-2	14¼	5-15	Pacific Mills..PFS	400	9-1-34	50c	..	6 .15	d1.45	28½	21⅝	27⅜	+6½	14,600
85½	69	123	70	142	9-11	118	1-3	Pacific Tel & Tel..PAC	1,805	9-30-36	2.00	Q	9 5.98	4.80	137	136½	136½	+½	50
116	103	142½	111½	152	7-16	140	1-8	Pacific Tel & Tel pf	820	7-15-36	1.50	Q	9 17.65	15.07	152	150	x148½	..	*none
9⅜	5½	14	6⅜	18	2-10	11¾	4-30	Pacific West Oil..PWO	1,000	12-23-35	25c	..	6 .64	.38	15⅜	14½	15¼	+¼	1,700
6⅝	2¾	7½	3½	13⅛	9-10	6⅞	1-2	Packard Motor Car.PAK	15,000	7-1-36	15c	..	6 .23	.02	12⅜	12⅛	12⅝	+⅛	77,800
12	10¾	21	10⅜	20⅝	1-9	12¼	8-4	Pan-Amer Pet&Tran.PP	4,702	3-15-33	20c	..	6 .34	.02	13	12½	12½	−1¼	300
2⅛	⅝	1⅞	½	4½	4-6	1⅝	1-7	Panhand Prod & R.PDF	199	......	..	..	6 .07	d.41	2½	2⅛	2⅛	+⅜	900
21½	7	20	6½	74½	4-4	18½	1-3	Panhandle Prod 8% pf	18	10-1-23	2.00	..	6 4.81	d.79	60	53	57	+3	570
42½	25¾	80⅞	71⅛	97½	2-12	67	4-28	Paraffine Cos np..PAF	476	9-26-36	75c	Q	A 4.57	5.41	79	77	79	−1⅜	400
..	..	..	..	109	8-31	103	7-30	Paraffine Co $4 pf	29	10-15-36	1.00	Q	A 75.00	....	105	..	x103	..	*none
..	..	12	8	13⅝	10-3	7⅛	8-22	Paramount Pict $1..PX	1,587	......	..	..	6 d.43	.83	13⅝	12	13⅜	+1¼	146,600
..	..	101¾	67	98⅝	10-3	59	6-3	Paramount Pict 1st pf	248	......	..	..	6 .97	9.28	98⅝	93	98	+4⅞	9,900
..	..	14¼	9¼	12⅞	9-29	8⅛	8-19	Paramount Pict 2d pf	643	......	..	..	6 d.79	2.38	12⅞	12	12⅝	+⅜	25,500
35½	17	21⅝	11	28¼	9-7	17½	1-13	Park & Tilford $1..PKT	219	7-14-30	75c	..	6 .84	.34	26¼	25⅞	26¼	−⅞	400
6½	2½	6	2¼	5⅛	1-23	2⅜	7-7	Park Utah C M $1.PUC	2,052	7-10-29	20c	..	6 d.007	d.03	3⅛	2⅞	3⅛	..	7,500
33⅞	22⅝	47¼	32¼	50⅜	2-13	40⅜	5-4	Parke, Davis np..PDC	4,892	9-30-36	40c	..	12 1.76	1.79	43	41⅞	42	−½	1,600
..	..	..	..	28½	4-6	23	4-28	Parker Rust Proof.PRK	422	9-1-36	37½c	Q	6 1.24	....	28¼	26½	28¼	+2½	6,700
2	½	4⅜	⅜	10	4-1	4⅛	1-2	Parmelee Tran np..PTE	722	......	..	..	6 .27	d.20	7	5⅜	6⅝	+⅝	10,600
..	..	8¼	4⅞	11⅞	4-2	6⅝	6-20	Pathe Film $1..PHE	574	6-5-36	..	..	29w d.08	....	8¼	7⅜	8	+¼	5,900
21½	9½	15	8¼	17¼	1-24	10⅛	5-20	Patino Mines&E np.PAE	1,234	12-24-29	4.00	..	3 .48%	d.02%	12⅜	11¾	12⅜	+⅛	2,600
4⅞	1	1⅜	¾	3	10-2	1⅛	1-2	Peerless Corp $3..PSS	507	11-10-32	50c	..	9 .08	d.36	3	2⅝	3	+⅝	12,300
67	44⅝	81	64½	73	2-21	60	8-27	Penick & Ford np..PFK	434	9-15-36	75c	Q	6 1.78	1.29	64	62¼	63	+1	600
74¼	51½	84¾	57¼	93⅜	10-3	69	3-13	Penny (J C) np..PEJ	2,689	6-30-36	75c	..	6 2.71	2.17	93¾	90½	93⅜	+2½	3,700
5⅛	1⅞	6⅛	2¼	6⅞	1-28	3⅛	6-23	Penn Coal & Coke..PVX	165	11-10-24	1.00	..	6 d.27	.65	4⅜	4⅛	4⅜	+⅛	500
7⅝	2⅞	5⅞	3	10⅛	3-24	4½	1-2	Penn Dixie Cement.DXC	400	7-1-28	50c	..	12 d3.67	d3.90	6½	6	6⅛	−⅛	1,900
32	12⅝	30⅝	18	48⅛	3-24	28⅝	1-2	Penn Dixie Cem pf A	121	7-1-28	50c	..	12 d5.10	d5.88	40	37½	40	+3	600

For Calendar Week Ended— Stock Transactions—New York Stock Exchange—*Continued* Saturday, Oct. 3

1934 High	1934 Low	1935 High	1935 Low	1936 Price Range High	Date	Low	Date	Stocks and Ticker Abbreviation**	Shs. Listed 1000s	Last Divid'nd Payable	Rate	Period		Earnings per Share 1936	1935	Wk's Range Sep. 28-Oct. 3 High	Low	Last	Wk's Ch'ge	Week's Sales
..	..	..	..	27⅜	7-17	17	6-30	Penn Glass Sand np.PGG	314	......	..	..	6	.31	.45	21½	20⅛	20⅜	..	900
..	..	..	..	135	8-19	135	8-19	Penn Glass Sand $7 pf..	29	6-30-36	1.75	Q	6	6.91	8.42	..	120	135	..	*none
39⅛	20⅛	32¼	17¼	40½	10- 3	28¼	4-29	Penn R R $50........PA	13,168	2-29-36	1.00	..	7	1.20	.86	40½	38⅜	40⅜	+ 1¼	33,600
34	33	39⅝	30	49⅞	8- 7	30	2-19	Peoples Drug St np.PDG	25	10- 1-36	†75c	Q	6	2.03	1.25	45½	45	45	+ 1	200
112¼	86	116⅝	108⅜	116⅝	6- 9	110	3- 5	Peoples Drug St $6.50 pf	11	9-15-36	1.62½	Q	6	50.70	17.66	115	115	115	— 1	10
43⅞	19¼	43½	17⅜	56⅞	9- 9	38	4-27	Peoples Gas Chi.....PG	711	7-17-33	1.00	..	6	1.97	1.79	54½	51⅜	53⅞	+ 1⅞	4,600
8	2	4	2⅛	7½	2-19	4	1- 2	Peoria & Eastern....PE	100	......	..	..	A	d.32	d.95	6⅛	5½	6	..	*none
38	12	34½	9¼	46½	8-10	25⅛	4-28	Pere Marquette ......PQ	451	4- 1-31	1.50	..	8	1.05	d1.22	42½	40	42½	+ 1½	1,600
51½	18	64⅜	16½	104½	8-29	64½	1- 3	Pere Marq pr pf...PQR	112	8- 1-31	1.25	..	8	11.26	2.11	102⅝	102	102⅝	+ 4½	300
43	13¼	54	13	88	8- 7	56	1- 6	Pere Marquette pf......	124	8- 1-31	1.25	..	8	7.15	d1.11	86½	82½	86½	+ 3	800
17⅞	9¼	19⅜	13½	26⅛	9-24	18	1-13	Pet Milk Co np....PET	450	10- 1-36	25c	Q	6	1.03	.18	26	26	26	— ⅛	200
14¼	8¼	14	7⅝	18	3- 6	12⅜	6- 2	Petroleum Corp $5..PEO	2,000	9-30-36	25c	..	A	.35	.50	14⅜	13½	14¼	+ ⅜	8,100
..	..	19¼	11	19⅛	3- 4	10⅛	6-30	Pfeiffer Brew np...PFB	390	10- 2-36	30c	Q	6	.54	1.16	11⅝	10½	10½	— ⅝	7,300
18⅞	13¼	28½	12⅜	40⅜	4-11	25⅝	1- 7	Phelps-Dodge $25...PDO	5,428	9-15-36	25c	..	6	.92	.49	39⅜	38⅜	39½	+ ½	11,400
64⅜	49	85½	38½	98	7-15	81⅛	1- 7	Phila Co $6 pf np...PH	100	10- 1-36	1.50	Q	12	31.22	29.68	98	98	98	+ 1¼	200
36½	24¼	45½	23	54⅝	8-19	45½	1- 3	Phila Co $3 pf..........	491	5- 1-36	1.50	S	12	12.78	12.30	52	51⅛	x52	+ 2⅜	300
6	2	4⅝	1⅝	12	3-13	3¼	1- 3	Phila Rap Tran $50.PV	600	11- 1-35	1.00	..	A	d4.44	d5.22	5½	5	5½	..	*none
16	4½	10	3½	16⅞	3-13	8⅜	1- 2	Phila Rap Tran pf $50..	1,400	......	..	..	A	d5.60	d7.31	10	9¼	9¼	— ½	90
6⅜	3¼	4⅞	1⅜	3⅝	1- 3	1⅛	7- 7	Phila & Rd Co & I.PRC	1,400	......	..	..	A	d4.36	d.70	2⅜	2¼	2¼	..	1,700
48⅜	11½	68⅝	35½	101¾	7-24	66	3-13	Philip Morris $10...MOS	519	10-15-36	75c	Q	A	5.80	3.75	90½	88	x88	— 1	3,000
21	7	14⅜	5½	15½	2- 7	7⅜	4-29	Phillips-Jones np.....PJ	85	3- 1-30	75c	..	6	.13	.11	12½	10¼	12½	+ 2¼	700
74⅞	48	85	53½	88	3- 5	68	5-29	Phillips-Jones pf.........	12	11- 2-36	1.75	..	6	4.43	4.26	83	80	82	+ 7	70
20⅜	13⅜	40	13⅜	49⅜	4- 2	38⅛	1- 6	Phillips Pet np.........P	4,507	9- 1-36	†50c	Q	6	1.77	1.72	43⅞	40⅜	43⅞	+ 1⅜	43,400
13½	4½	10¼	3	9⅞	1-10	5⅞	7- 3	Phoenix Hos $5.....PXY	175	......	..	..	A	.48	d.72	7⅞	7¼	7⅞	+ 1⅛	300
64	50	78½	50	84	2-21	70	7-13	Phoenix Hosiery pf.....	25	9- 1-36	87½c	Q	A	11.77	3.34	77	75	77	+ 2	180
10⅜	4½	8	2⅜	17	1-15	8	1- 2	Pierce Oil pf.........POL	150	2- 1-22	2.00	..	6	.28	nil	11½	10½	11⅛	— ½	1,000
2	⅝	1⅜	⅝	2½	2- 5	1⅛	1- 2	Pierce Pet np.......PPX	2,500	2-16-31	10c	..	6	.056	d.011	2⅛	2	2⅛	+ ⅛	12,300
34¾	18½	38	31	37¼	1- 6	30	8-14	Pillsbury Flour np..PSY	549	9- 1-36	40c	Q	A	1.66	2.80	30½	30	30½	+ ⅛	300
87	76¼	76½	65⅝	62½	8-26	50	1- 4	Pirelli of It 500 lire.PRL	15	4-20-36	3.13	..	A	25.93%	17.55%	65¼	46½	62½	..	*none
..	..	116½	100	..	.....	..	....	P, C, C & St L......PT	847	7-20-36	2.50	S	..	.....	.....	..	118¾	116½	..	*none
18½	7½	12⅞	7	12¼	9-22	7⅛	6- 8	Pitts Coal of Pa......PC	400	10-25-24	1.00	..	A	d7.02	d4.91	11½	11	11¼	— ¼	1,100
42½	26	44⅜	26¼	57⅝	9-26	35½	4-28	Pitts Coal of Pa pf......	350	1-25-26	1.50	..	A	d1.98	.42	56	56	56	— 1⅜	100
..	..	..	..	160	5- 2	155	3-25	Pitts, Fort Wayne..FW	1,146	10- 2-36	1.75	Q	..	.....	.....	..	..	160	..	*none
169	141½	180	172	185½	9-25	176	2- 3	Pitts, Fort Wayne pf...	197	10- 6-36	1.75	Q	..	.....	.....	..	185⅜	185½	..	*none
11⅜	4½	10	5½	12½	9-21	7½	4-30	Pitts Screw & B np.PIT	1,500	9- 1-36	12½c	Q	6	.35	d.06	12⅜	12	12⅜	+ ⅝	17,200
43	15½	55	22⅜	85½	3- 5	49	1- 2	Pitts Steel pf.........PG	105	6- 1-31	1.75	..	A	d2.53	d16.86	77	75½	76	— ⅜	500
3⅛	1⅛	2⅜	1	3	1-17	1⅛	5- 4	Pitts Term Coal $1.PPT	120	......	..	..	6	d3.10	d2.51	2⅜	2	2⅜	+ ¼	600
19⅛	8⅛	16½	10¼	21	1- 8	14	6-20	Pitts Term Coal pf.....	33	3- 1-27	1.50	..	6	d8.77	d6.50	19½	18	19	+ 1	190
5	1⅛	3½	1⅛	9½	4-11	3	1- 2	Pitts United $25....PUN	396	4-30-31	1.50	..	6	d.63	d.60	7⅝	6⅜	7⅝	+ 1	4,100
50⅞	25⅝	62	24½	99	10- 3	58⅛	1- 7	Pitts United pf.........	61	11- 2-31	1.75	..	6	d.71	d.49	99	95	99	+ 4	260
27	10	25	6⅞	41¼	4- 4	21	1- 2	Pitts & West Va....PW	305	4-30-31	1.50	..	7	.80	d.09	38	35⅜	38	+ 1½	860
144	133	..	..	167	7-22	167	7-22	Pitts, Young&A pf..PYA	91	9- 1-36	1.75	Q	..	.....	.....	..	..	167	..	*none
5	1¾	2⅜	1	3⅜	2- 6	1½	4-24	Pittston Con np....PCO	1,075	4- 1-31	37½c	..	6	d.54	d1.04	2¼	2¼	2¼	— ⅛	100
16⅜	7¼	13	6½	17⅞	8-28	11⅞	1- 6	Plymouth Oil $5.....PYO	1,050	9-30-36	25c	..	6	.78	.32	16⅜	16	16¼	— ⅜	4,800
26⅞	10	25¾	18½	26⅞	2-15	20	5-18	PondCreekPoco np..PND	170	7- 1-36	50c	Q	6	.59	1.10	22¾	22⅝	22¾	..	200
14⅞	6	12⅜	6¼	23⅞	9-21	12	1- 2	Poor & Co B np...POR	363	12- 1-30	50c	..	6	.59	.10	23⅜	21⅛	22¾	+ ⅛	7,800
6¼	2⅜	5⅞	1⅝	9⅜	3- 4	4⅛	1- 2	PtRican-AmTob A..PRT	204	7-10-31	50c	..	6	d1.05	d.80	7⅜	6	7	+ ⅜	3,400
3¼	1	2⅛	⅜	3⅜	1-11	1⅜	1- 2	Pt Rican-Am Tob B....	200	......	..	..	6	d2.85	d2.60	2⅜	1⅞	2⅜	+ ⅜	3,300
29⅜	10½	16⅝	4⅜	12⅛	2- 6	6⅜	5-21	PostalTel&C $7 pf..PST	305	1- 2-31	1.75	..	A	d4.64	d5.21	10⅛	9⅛	10	+ ⅝	3,500
5½	1⅛	4⅛	⅝	5⅜	1-16	2⅛	4-29	PressedSteelCar np..PSL	411	......	..	..	..	.....	.....	4⅛	3⅜	4⅛	+ ⅝	15,500
22	5⅝	26½	6½	44⅜	10- 3	18	4-30	Pressed Stl Car pf......	144	6-30-31	1.75	..	..	.....	.....	44⅜	37⅝	44¼	+ 6¼	24,000
44⅜	33½	55⅜	42⅜	49	1- 2	40¼	5-12	Proct & Gamb np..PGM	6,410	8-15-36	†75c	Q	A	2.39	2.23	46⅞	45¼	46⅝	+ ½	6,500
117	102½	121	115	122½	2-26	117	9-23	Procter & Gamb $5 pf..	172	9-15-36	1.25	Q	A	94.14	88.13	118½	118½	118½	..	10
45	25	36⅜	20⅜	49¼	7-22	39	4-29	Public Serv N J np.PUB	5,503	9-30-36	60c	Q	8	1.48	1.55	47	45¼	47	+ 2	6,300
84	67	104½	62⅜	113	7-15	103½	4-28	Pub S Cp N J $5 pf....	519	9-30-36	1.25	Q	A	a12.97	a13.83	106	105	106	+ ¾	1,200
97¾	78	117	73	130	7-14	113½	4- 3	Pub Ser Cp N J $6 pf..	751	9-30-36	50c	M	A	a12.97	a13.83	119½	119	x119	..	500
106	87½	132	85⅛	144½	7-14	128	4- 4	Pub Ser Cp N J $7 pf..	289	9-30-36	1.75	Q	A	a12.97	a13.83	137¼	136⅞	137¼	— ¾	300
119½	105	148	100	164	7-14	146	4-14	Pub Ser Cp N J $8 pf..	215	9-30-36	2.00	Q	A	a12.97	a13.83	159	154½	158⅝	..	*none
104½	90	113	99	114	4- 1	112	1- 7	Pub S E & G $5 pf.PEG	300	9-30-36	1.25	Q	A	53.07	55.15	112⅜	112⅜	112⅜	— ½	100
59⅜	35¼	52⅞	29½	62⅞	9-29	36⅞	1- 2	Pullman, Inc, np....PU	2,875	8-15-36	37½c	Q	12	.56	.76	62⅞	61	62⅞	+ 1½	13,500
14⅞	6¼	17	5⅞	24⅞	3-20	16⅛	6- 6	Pure Oil Co np.....PUY	3,258	9- 1-30	37½c	..	A	2.00	d.97	17⅞	16⅜	17⅞	+ 1⅛	23,400
60	45½	103	34¾	118	4-18	91¼	5- 4	Pure Oil 6% pf..........	283	10- 1-36	1.50	Q	A	a27.17	ad2.97	95½	95	95	..	200
80	49	110⅞	49⅝	133¾	4-17	103	5- 1	Pure Oil Co 8% pf......	77	10- 1-36	2.00	Q	A	a27.17	ad2.97	109	109	109	+ 1½	30
19¾	8⅜	17	8⅜	19	9-24	9⅝	5- 9	Purity Bakeries np.PTY	805	9- 1-36	10c	Q	28	w.09	.32	18¼	17⅛	18	+ ¼	12,400
..	..	..	..	17½	9-21	16⅛	10- 2	QUAKER ST OIL....OKR	....	......	..	..	..	.....	.....	16⅝	16⅛	x16¼	— ½	800
9⅛	4½	13⅜	4	14⅛	1-17	9⅜	4-30	RADIO CORP AM..RCA	13,848	......	..	..	6	.01	.05	11½	10⅜	11⅜	+ ⅝	108,700
..	..	..	..	80	7-15	68½	4-28	Radio Corp 1st pf np...	895	10- 1-36	87½c	Q	6	1.92	2.49	72⅜	70	72⅜	+ ¾	8,700
46	15	92	35¼	108½	6-18	82½	1- 6	Radio Corp Am pf B...	18	10- 1-31	1.25	..	A	4.42	3.28	110	101	106	..	*none
4¼	1½	6	1¼	9¼	2-19	5	1- 2	Radio-Keith-Orp ....RKO	1,321	......	..	..	..	.....	.....	7⅝	7	7¼	+ ¼	20,900
24¼	7½	15	4¼	19½	9- 4	11	5-12	Ry L Sec-Ill ctfs...RSY	8	......	..	..	..	.....	.....	18	16¾	18	+ 1½	670
23	14½	30¼	16½	38½	4-14	28⅞	1- 6	Raybestos Man np...RAY	676	9-15-36	37½c	..	6	1.56	1.18	35⅜	34⅜	35	+ ½	1,800
56⅜	35⅛	43⅛	29⅞	50⅜	10- 3	35½	1- 2	Reading $50 ....RDG	1,400	11-12-36	50c	Q	7	1.27	.73	50⅜	48½	50⅜	+ ¼	2,400
41½	33½	43⅛	36	49¼	8-11	39	1- 7	Reading 1st pf $50.....	560	9-10-36	50c	Q	7	6.09	4.75	47½	47½	47½	— ⅜	200
39½	29⅛	38	33	44⅜	10- 3	37	1- 4	Reading 2d pf $50......	340	10- 8-36	50c	Q	7	3.28	2.39	44⅜	43⅝	44⅜	+ ⅜	400
14	5	11	3⅛	16⅜	1-30	9⅞	1- 2	Real Silk Hos $10..RSH	205	4- 1-31	2½%	..	6	d.79	.21	12½	12	12½	+ ¼	800
60¼	35	72	20½	88	2-17	70	1- 4	Real Silk Hosiery pf....	21	1- 1-31	1.75	..	6	d3.42	5.26	71	70¼	71	..	80
6	1⅝	3	1	3⅜	1-14	1⅞	4-28	Reis (Robert) np...RIS	100	......	..	..	A	d2.26	d3.45	2¼	2⅛	2¼	..	*none
38¾	5⅝	18	8	22	1-14	12⅝	5- 7	Reis (Robert) 1st pf....	23	10- 1-29	1.75	..	A	d1.16	d6.72	17	16	16	..	*none
..	..	..	..	20½	2-27	12½	1- 4	Reliable Stores ....RES	355	......	..	..	6	.64	1.81	19⅝	18⅝	19¼	+ ⅞	2,700
13⅜	6	20⅜	7	23⅞	1-15	17½	8-21	Remington-Rand $1..RR	1,395	10- 1-36	¶15c	Q	3	.12	.12	19	18	19	..	8,400
..	..	88	69	99⅜	4-15	77	10- 2	Remington-R $6 pf $25	175	10- 1-36	1.50	Q	3	2.62	2.42	80½	77	80	— 3	1,300
..	..	25¼	21⅛	24½	1- 6	19½	10- 1	Remington-R pr pf $25.	195	10- 1-36	31¼c	Q	3	2.44	2.73	21¼	19½	20¼	— 1⅞	1,200
126	114	110	98½	114	4-15	99½	9- 2	Rensselaer & Sar..RNS	100	7- 1-36	4.00	S	..	.....	.....	107	101	103	..	*none
5½	2	5⅝	2¼	8¼	3-25	4⅞	7- 8	Reo Motor Car $5.....RY	2,000	1- 2-32	10c	..	6	d.11	.02	5⅞	5⅜	5⅜	+ ⅛	18,500
25⅜	10½	20⅜	9	26⅜	2-19	16⅞	4-30	Rep Steel Corp np..RBC	4,111	8- 1-30	1.00	..	6	.44	.47	25	22¾	24⅝	+ ⅝	48,700
67½	33½	97	28⅝	119	10- 3	77	5- 4	Republic Steel pf.......	121	1- 2-36	1.50	..	6	15.36	4.63	119	113	118⅜	+ 4½	2,600
..	..	95½	78½	104¼	10- 1	78¼	5- 4	Republic Steel pr pf, A.	281	10-23-36	n4.50	..	6	11.25	....	104¼	99½	x100½	+ 5	2,100
14½	5	16	5½	20⅜	10- 1	10	4-29	Revere Cop & B $5.RVB	511	......	..	..	6	d.17	d.62	20⅜	19	19⅜	+ ¾	4,700
28½	11¼	37⅛	13	54	10- 2	24¼	6- 9	Revere Cop & Br A $10	250	1- 2-31	1.00	..	6	1.66	.75	54	49	52½	+ 4⅜	6,700
90	46	115	75	138	10- 1	90	4-28	Revere Cop & Brass pf.	100	11- 1-31	1.75	..	6	7.71	5.40	138	125	131	+ 5	1,040
27¾	15½	32	17⅛	34	2- 5	22½	5-25	Reynolds Metals np.RLM	961	9- 1-36	25c	Q	6	.81	.58	26⅞	25¼	26	— 1	2,700
..	..	113¼	101	117	1-13	105	4-27	Reynolds Metals pf......	50	10- 1-36	1.37½	Q	6	18.36	12.15	111	111	111	+ ½	100
..	..	..	..	34	9- 8	25	7- 3	Reynolds Spr new..RSA	297	......	..	..	6	1.45	.85	32½	30¼	31½	+ ⅞	1,400
62⅞	57	67	55¼	65⅝	2-10	58⅞	9-16	Reynolds Tob A $10.REY	1,000	10- 1-36	75c	Q	A	e2.39	e2.15	60	60	60	+ 1⅞	100
53⅜	39⅜	58⅝	43⅛	58⅝	1-28	50	4-29	Reynolds Tob B $10....	9,000	10- 1-36	75c	Q	A	e2.39	e2.15	56⅞	55½	56⅝	+ ⅝	9,300
23	12½	13½	11	13⅜	4- 9	10⅜	1-11	Rhine WEP 100RM.RWE	15	2-15-34	a87c	..	A	6.03%	6.00%	12	..	13⅜	..	*none
13⅛	5⅛	20½	5¼	35	3-10	19½	1- 2	Ritter Dental.......RDL	160	10-20-36	25c	..	6	.64	d.67	28	26	28	+ 2	600
33½	20⅞	33	21⅞	47½	9-22	32	1- 3	Roan Antelope......RNO	284	11-30-35	76c	..	A	26.38%	17%	47	44½	47¼	..	*none
45¼	26	102	41	117⅝	2-19	74⅜	4-28	Ruberoid np.........RBR	146	9-30-36	25c	Q	6	1.58	1.99	85⅞	81⅞	85⅞	+ ⅞	800
15	4½	10	3	10½	2-19	5⅜	6- 1	Rutland Railroad pf.RV	91	10-15-31	2.00	..	7	d2.26	d3.53	7½	7	7½	..	*none
57	38¼	46	31⅝	35½	1- 8	27	7-29	SAFEWAY STORE.SAF	820	10- 1-36	50c	Q	6	1.26	1.51	31½	29⅝	31½	+ 1½	9,000
108	84⅜	113¼	104⅜	112	2-26	108	8- 5	Safeway Stores $6 pf...	55	10- 1-36	1.50	Q	6	a10.33	a11.47	110	109	109	..	40

1934 High	1934 Low	1935 High	1935 Low	1936 Price Range High	Date	Low	Date	Stocks and Ticker Abbreviation**	Shs. Listed 1000s	Last Divid'nd Payable	Rate	Period		Earnings per Share 1936	1935	Wk's Range Sep. 28-Oct. 3 High	Low	Last	Wk's Ch'ge	Week's Sales
113½	98½	114½	109	114½	3-11	110⅛	9-22	Safeway Stores $7 pf...	87	10- 1-36	1.75	Q	6	a10.33	a11.47	112	110¼	112	+ 1⅞	280
27⅞	15¼	25⅜	10¼	30⅜	9-23	22	7- 7	St Joseph Lead $10...JO	1,956	9-21-36	20c	Q	6	1.44	1.04	30	28½	30	+ 1½	11,400
4⅝	1½	2	⅜	3⅝	3- 4	1½	1- 2	St Louis-San Fran...FN	654	1- 2-31	2.00	..	7	d11.03	d14.45	2⅛	2⅛	2⅛	— ½	1,700
6⅞	1½	3	1	6⅝	3- 4	2⅜	1- 2	St Louis-San Fran $6 pf	492	11- 1-31	1.50	..	7	d11.18	d15.73	5½	4⅞	5⅜	— ½	4,500
20	8	14	7¾	14	7-21	7⅞	1- 2	St Louis Southwest...SS	173	......	..	..	8	d5.56	d7.00	11¾	11	11¾	+ 1¼	80
27	13	23½	12	33	7-27	18	1-24	St Louis Southwest pf..	200	9-30-30	1.25	..	8	d1.47	d2.71	27½	26	26	..	20
12¼	5⅛	13⅝	6	16⅝	1-13	11	6- 8	Savage Arms np.....SA	185	9- 1-31	25c	..	6	d.01	d.32	14⅞	13¾	14⅞	+ ½	1,600
38⅞	17⅛	56¼	22	52	2-29	37¾	7-16	Schenley Dist $5...SHN	1,050	7 -8-36	75c	..	6	2.53	2.89	51⅝	49¼	51	+ 1½	27,000
..	..	..	..	101¾	3- 7	97½	2- 1	Schenley Dist pf.......	150	10- 1-36	1.37½	Q	6	20.44	....	100	99½	100	+ ¼	1,100
8	3	4⅛	1¾	4⅛	2- 7	1⅜	5-26	Schulte Retail St...SHO	1,139	3- 1-29	87½c	..	A	d1.73	d1.88	2	1¾	1⅞	..	3,600
30⅜	15	20⅛	8	20½	2- 7	7⅝	6- 4	Schulte Retail St pf....	94	1- 2-32	2.00	..	A	d14.64	d16.28	14⅝	13½	14⅝	+ ⅜	200
60⅝	41	91	55	76	3-31	53½	1- 6	Scott Paper np.....SPP	285	9-15-36	50c	Q	6	1.49	2.07	62½	61⅛	62	+ ¼	410
2	⅛	1¼	¼	1⅜	2- 7	⅞	1- 2	Seaboard Air Line..SBD	2,631	......	..	..	7	d1.82	d1.79	1⅛	1	1⅛	..	5,700
3⅛	1	3	⅝	4½	2- 7	2	4-23	Seaboard Air Line pf...	239	8-15-14	1.00	..	7	d17.40	d17.09	3¼	2⅝	3	..	1,700
38⅝	20¾	36⅞	20¾	43⅝	3-12	30½	8-22	Seaboard Oil np....MSX	1,244	9-15-36	25c	Q	6	.99	.68	32½	30½	32¼	+ 1	3,900
5⅝	2½	4⅞	2⅞	7	1-17	3½	7-21	Seagrave Corp np..SVE	125	10-15-31	10c	..	6	d.44	d.17	5⅞	5¼	5¼	— ⅜	500
51¼	31	69⅞	31	91½	10- 3	59⅝	1-21	Sears Roebuck np.....S	4,945	9-15-36	50c	Q	24	w2.60	1.55	91½	86¼	91	+ 4	19,600
4⅛	1½	4⅛	1⅛	4⅝	2- 5	2⅝	5-21	Second Natl Inv $1.SNI	200	......	..	..	6	d.32	d.39	3¾	3⅜	3¾	..	600
52	32	70	40	81½	9-21	61¼	5-13	Second Natl Inv pf.....	100	8- 1-36	n1.35	..	6	1.33	1.09	81	78	81	+ ⅛	240
9	4⅜	17	7⅝	27½	10- 3	15⅝	1- 7	Servel $1...........SVL	1,794	9- 1-36	15c	Q	6	.92	.40	27½	25⅛	27⅜	+ 1⅞	17,500
13¼	5⅛	25¾	9	32	3- 3	20⅜	1- 3	Sharon Steel np.....SSH	375	8-25-30	25c	..	6	.56	.59	25⅞	23¼	25⅜	+ 1⅜	5,600
..	..	..	..	97¼	5-29	89	7- 8	Sharon Steel $5 pf......	40	7- 1-36	1.43	..	6	5.32	6.71	95	93¾	95	+ 2	300
7⅞	4	5¾	3¼	8⅞	7-15	4⅜	1- 3	Sharp & Dohme np.SDH	777	......	..	..	6	.15	nil	7⅛	6⅝	6⅞	..	3,400
49	38¼	50	40½	60	7-14	43⅛	1- 3	Sharp & Dohme pf A...	229	11- 2-36	87½c	Q	6	2.25	1.76	57	57	57	..	100
13⅞	6¾	12⅞	7¼	17¼	9-11	11⅛	1- 3	Shattuck (F G) np.FHK	1,290	6-20-36	13c	Q	6	.28	.07	17¼	16½	17⅛	+ ⅝	7,300
19⅜	10¼	34¼	20	41	9-25	30¼	4- 8	Sheaffer Pen np....SHE	162	10-15-36	1.00	S	6	1.25	.81	41	38	x38	— 1	190
11½	6	16½	5½	24¾	10- 3	14⅜	4-30	Shell Union Oil np..SUX	13,071	6-30-30	35c	..	6	.40	d.04	24¾	22¾	24¾	+ 2¼	38,000
89	57	111	63⅛	124¼	9-15	110½	1- 2	Shell Un Oil $5.50 pf...	380	7- 1-36	1.37½	..	6	15.98	1.32	122½	120	122½	+ 1	2,900
12½	8	19⅜	8⅝	14½	1-24	8⅝	7- 7	Silver King Coal'n..SKC	1,221	7- 1-36	10c	Q	6	.34	.10	10½	9⅜	9⅜	— ⅜	5,600
24⅛	8⅛	20½	6	45½	10- 3	19⅜	1- 2	Simmons Co np.....SIM	1,133	9- 1-36	50c	..	6	1.25	.27	45½	39⅛	45	+ 6⅛	35,400
17⅞	7¼	18¾	4¾	6¾	1-12	3½	7-10	Simms Petrol $10....SV	500	7-20-36	k1.25	..	..	....	....	4¼	4⅛	4¼	+ ⅛	3,300
11½	6	20½	6½	31½	3-26	19½	1- 3	Skelly Oil $15......SYE	1,100	12-15-30	50c	..	6	1.99	.53	29⅝	28	29¼	+ 1¼	6,500
68½	51½	116¼	60	132	4-11	112	3- 5	Skelly Oil pf, w w......	120	11- 2-36	n6.00	..	6	33.24	11.00	118⅝	118	x118	+ ½	200
27½	15	65½	13	75	4-17	54	9-29	Sloss-Sheffield S&I..SLS	100	3-20-29	1.50	..	A	d4.85	d4.76	58	54	58	+ 2½	60
42	19	70½	24	105	8-14	58	1-18	Sloss-Shef S&I pf......	67	9-15-36	3.50	..	A	d.39	d.24	92¼	92	92	+ 1	110
43	15⅛	72	29	72	1-31	40½	6-30	Smith A O np......SMC	500	......	..	..	A	1.73	d1.33	55¾	51½	55½	+ 5½	5,200
19¾	6¾	30	15¼	28½	1- 6	21	9- 1	Snider Packing np..SNR	210	......	..	..	A	3.00	2.82	21¾	21	21	— ¾	2,200
19⅞	12½	15¾	10⅝	17	2- 4	12½	5-20	Socony Vacuum Oil.SOV	31,708	9-15-36	25c	Q	A	.72	.77	14⅛	13½	14⅛	+ ⅜	39,300
108½	86	112	107½	114	7- 1	110	3- 4	Solvay Am $5.50 pf..SO	142	11-16-36	1.37½	Q	A	20.67	19.83	112	111¼	111¼	..	*none
5½	2⅜	5¼	3½	7⅛	2-29	3⅞	7-29	So Amer Gold & P.SGP	1,760	7-29-36	10c	Q	6	.14	....	5¼	4⅜	4⅞	— ¼	7,400
39⅝	20	28⅝	20	35½	8-28	26	4-27	So Por Rico Sug np.PSU	746	10- 1-36	50c	Q	A	1.82	1.95	30	29⅛	30	+ 1⅛	2,600
137	115	152	132	160	3-26	150	1- 7	So Por Rico Sug pf....	50	10- 1-36	†3.00	Q	A	35.12	37.07	155	155	155	+ 2	20
22⅛	10⅛	27	10⅝	32½	7-28	25	2-20	So Cal Edison $25..SCE	3,183	11-15-36	37½c	Q	6	1.05	.43	32½	30⅝	31½	+ 1⅜	17,000
33⅝	14⅞	25½	12¾	46½	10- 3	23½	1- 2	Southern Pacific.....SX	3,773	1- 2-32	1.00	..	7	.35	d.80	46½	42⅞	46½	+ 2⅛	41,800
36½	11½	16½	5½	24¼	10- 3	12⅜	4-27	Southern Railway ....SR	1,298	8- 1-31	2.00	..	7	d1.00	d3.74	24¼	22⅛	24¼	+ 1⅛	34,000
41¼	14	21⅝	7	43⅞	10- 3	19⅛	1- 2	Southern Railway pf....	600	10-15-31	1.25	..	7	d.74	d5.17	43⅞	38½	43⅜	+ 2⅜	26,400
47⅜	31½	33¾	15	54⅞	7-30	34	1- 3	So Ry M & O ctfs.SRM	57	10- 1-36	2.00	S	..	....	....	54	54	54	+ ⅜	100
13	6	15½	8½	27¼	7-24	13⅜	1- 2	Spalding (A G) np.AGS	349	4-15-32	25c	..	9	d1.00	d.92	9⅝	9⅝	9⅝	— ¼	300
74	30¼	70½	42	78½	9-17	63¼	6-12	Spalding (A G) $7 pf..	33	6- 1-32	1.75	..	9	d2.95	d2.14	76½	74¾	76½	+ 1	70
66	30	107	59¼	112	8-13	101½	3-18	Spang Chalfant pf..SCH	130	10- 1-36	n3.00	..	6	6.96	4.15	107	106½	106½	..	110
8	2⅞	8¼	3½	9¾	3- 6	5⅜	4-30	Sparks Withington.SKW	901	9-30-31	25c	..	A	.15	d.21	8⅜	7⅛	8¼	+ 1	42,200
7⅜	2	8½	3¼	26½	10- 3	6⅞	1- 4	Spear & Co new $1.SST	225	......	..	..	6	1.23	d.74	26½	22	26¼	+ 3⅜	3,000
..	..	..	..	84½	9- 2	73⅝	6-10	Spear & Co $5.50 pf...	20	9- 1-36	1.37½	Q	6	19.62	d3.11	90	85	84½	..	*none
33⅛	15¾	36¼	31	36⅜	1-25	29⅜	5- 1	Spencer Kellog np...SK	500	9-30-36	40c	Q	24	w1.17	1.19	33¼	32¼	33¼	+ ⅞	700
11⅜	5⅝	18⅛	7¼	24⅛	8- 4	15⅞	4-30	Sperry Corp $1.....SPC	1,949	7- 1-35	25c	..	6	.85	.42	22¼	20⅝	22	+ 1	21,000
13	6	15½	8½	30⅜	9-19	13⅜	1- 2	Spicer Mfg np......SSY	300	10-15-36	1.00	..	6	1.97	.48	29⅜	28⅝	x28½	+ ¼	2,700
41¼	21¾	48	33½	53¾	3-20	44	1-22	Spicer Mfg pf np.....	100	10-15-36	75c	Q	6	9.92	3.56	51½	49¼	x49¼	— 1½	170
76¾	19	84	43⅞	89¼	9- 9	63	3-13	Spiegel May, Ste np.SMS	253	11- 2-36	75c	..	6	4.86	5.17	88	84	87	+ 3½	4,700
93¾	60	105⅛	80	109	8-27	99	3-12	Spiegel May $6.50 pf...	41	2- 1-37	1.62½	Q	6	33.60	25.56	107	107	107	— 1½	100
..	..	..	..	36	10- 3	21¾	4-27	Square D Co B np..SQU	223	9-30-36	25c	..	6	.93	.75	36	34¾	36	+ 1¼	4,100
25¼	17¼	19⅛	12½	18	2-24	14⅝	4-29	Standard Brands np..SB	12,645	10- 1-36	20c	Q	6	.57	.44	15½	15	15⅝	— ½	28,100
127	121¼	130	122⅝	129	2-24	120⅞	1-10	Standard Brands $7 pf..	71	10- 1-36	1.75	Q	6	105.73	82.43	126½	126½	126½	— ¼	10
8	3	12½	2½	13¾	3-17	9½	7-29	Stand Com Tob $1..SDT	284	1- 2-30	25c	..	A	.55	.27	10¼	9½	10	+ ½	1,600
17	3⅜	9¼	1½	9⅞	2-17	5⅛	4-30	Stand Gas & El np..SG	2,162	1-25-33	30c	..	7	d.70	d1.30	8⅛	7¾	7⅞	+ ⅛	7,000
17	4⅝	11⅜	1⅜	24⅜	9- 8	9½	1- 3	Stand Gas & El $4 pf..	758	3-15-33	1.00	..	7	.32	d1.39	24½	22½	23⅝	+ 1½	16,600
33	10⅝	26⅛	4¾	56½	9- 8	24¾	4-28	Stand Gas & El $6 pf..	100	10-25-34	45c	..	7	a4.48	a1.72	53½	51½	51¼	+ ⅜	900
38½	13½	28⅞	6	63¾	9- 8	26¾	4-30	Stand Gas & El $7 pf..	378	10-25-34	52½c	..	7	a4.48	a1.72	61¾	58⅝	60¼	+ 1⅜	7,400
1⅜	⅞	2⅛	⅜	3⅜	1-17	2	2-26	Stand Inv Corp np..SVG	394	10-10-29	1.50	..	6	d.52	d.41	2⅝	2⅝	2⅝	— ⅛	100
42⅞	26½	41⅛	27¾	47⅝	2- 8	35	8-21	Standard Oil Cal....SCD	13,103	9-15-36	†30c	Q	6	.69	.81	36⅝	35¾	36½	— ½	13,700
32⅜	23¼	33⅜	23	40⅛	2- 5	32¾	1- 2	Standard Oil Ind.....SN	15,216	9-15-36	†50c	Q	6	1.45	.87	38¼	37⅜	38¼	+ ⅝	13,600
41	26	32	20	30	2- 6	25	3-26	Standard Oil Kan...SKL	300	10-31-34	50c	..	6	.89	.10	27¾	26⅜	27⅜	+ 1½	500
50⅛	39⅛	52⅜	35¾	70	3-19	51⅛	1- 6	Standard Oil N J......J	26,213	6-15-36	†75c	S	A	2.43	1.76	62⅜	60½	62	+ ½	32,500
15¾	4⅝	27½	12½	39	10- 3	24¾	5- 9	Starrett (L S) np...SCX	150	9-30-36	†50c	Q	A	2.76	1.22	39	37½	39	+ 1	2,600
66½	47¼	68	58¾	74	7-21	65	1- 7	Sterling Prod $10...STY	1,751	9- 1-36	95c	Q	6	2.93	2.73	72⅜	71½	72	— ¾	2,000
3	1¼	4	1⅞	4⅛	1-28	2⅜	5-21	Sterling Sec A np...SLG	603	......	..	..	6	d.74	d.84	3⅛	2⅞	3⅛	+ ⅛	1,900
7	3	10	3⅛	12¾	1- 8	8⅛	5- 8	Sterling Sec pf np......	500	6- 1-31	30c	..	16	d.29	d.40	12¾	12½	12½	+ ⅜	5,300
38⅛	30	50	36	53½	1-28	48	5-18	Sterling Sec cv pf.......	248	9-30-36	n3.00	..	6	.88	.69	..	..	52	..	*none
10⅝	4½	18⅞	6⅝	24½	4-16	16½	4-30	Stewart-Warner $5..STX	1,301	12- 1-36	†75c	S	6	.85	.82	21½	19¾	21¼	+ 1½	23,000
13¼	3⅞	15⅛	2½	21¾	7-27	14⅝	1- 2	Stone & Webster np.SW	2,104	5-16-32	12½c	..	6	.19	d.38	19¼	18⅛	18¾	+ ⅝	17,100
9¼	1⅞	10¾	2¼	15½	10- 3	9⅛	1- 6	Studebaker $1 .....STU	2,161	......	..	..	6	.47	....	15½	14	15½	+ 1⅝	157,100
74¼	51⅛	77	60½	91	3-12	72	1- 2	Sun Oil np.........SUN	2,035	9-15-36	25c	Q	6	1.57	1.52	77¼	76⅞	77	..	1,200
118	100	121	115½	124	4-27	118	1- 2	Sun Oil $6 pf...........	100	9- 1-36	1.50	Q	6	34.75	31.58	122½	122½	122½	— ½	20
25¼	11½	30⅝	11	40½	3-18	27	1-11	Superheater np ....SRH	985	10-15-36	20c	Q	6	.76	.45	37½	35½	x36½	+ 1⅛	5,100
3	1½	3½	1⅝	6⅝	3-12	3	1- 2	Superior Oil $1.......SI	989	......	..	..	6	.12	.16	4⅛	3⅝	4	+ ⅛	5,700
15⅝	4⅝	12¾	5	19	10- 3	9⅝	7- 8	Superior Steel ....SSU	115	12- 1-26	50c	..	6	.77	.06	19	17⅝	19	+ 1½	7,800
10¼	6½	25	17⅞	36	7-27	23	1- 3	Sutherland Paper ..SUP	287	6-30-36	†30c	Q	6	1.37	1.01	34⅞	32⅜	34½	+ 1½	3,300
5⅜	3⅛	9	2¼	13¼	9-29	6⅝	1- 4	Sweets of Am $50..SWA	82	5- 2-32	§25c	..	6	.39	.41	13½	12⅛	12⅜	+ ½	1,200
25⅝	14	22¾	14⅝	25	1- 6	20¼	4-28	Swift & Co $25....SWX	6,000	10- 1-36	25c	Q	A	2.99	1.97	22½	21⅞	22¼	+ ¼	5,800
40½	23¾	36¼	27⅜	35⅞	1-30	28¼	4-30	Swift International..SWI	1,500	9- 1-36	1.00	..	A	3.34	4.13	31	30⅝	30¾	+ ¼	1,900
2½	⅜	1½	¼	3	10- 3	1⅛	1- 3	Symington np ......SYZ	300	......	..	..	6	d.45	d1.09	3	2¼	3	+ ⅞	10,600
5⅝	1½	6¼	1¼	21	10- 3	5⅞	1- 2	Symington A np.........	200	1- 2-27	50c	..	6	.33	d.65	21	16⅜	21	+ 4	12,600
15¼	7½	9⅞	6¼	9⅜	1- 8	6⅜	5-14	TELAUTOGRAPH ..TZ	229	11- 2-36	15c	Q	6	.29	.33	7⅜	7⅛	7⅛	..	900
6⅝	3⅛	8⅜	4	10¼	3-12	5⅝	4-27	Tenn Corp $5........TCC	858	6-15-31	12½c	..	A	.22	.27	7⅞	6⅞	7⅛	+ ⅛	4,700
29⅝	19⅝	30¼	16½	40	7-22	28⅞	1- 6	Texas Corp $25.......TX	9,851	10- 1-36	†50c	Q	3	.63	....	39½	36⅜	39½	+ 2⅝	24,100
43¼	30	36⅜	28¾	39⅛	8-25	33	1- 6	Texas Gulf Sul np...TG	3,840	9-15-36	50c	Q	6	1.25	.90	36	35⅛	35½	..	8,100
43¼	13½	28½	14	49	7-21	28	1- 2	Texas & Pacific......TP	388	9-30-31	1.25	..	8	.13	d1.12	47½	40	47½	+ 7½	5,700
6½	2½	9¼	3¼	15¼	2-29	7½	1- 6	Texas Pac C & O...TES	932	8- 1-36	25c	..	6	.34	d.07	13½	11⅝	12⅞	+ 1⅝	63,100
12	6⅜	12½	8½	14⅝	3- 6	9¼	6-30	Texas Pac L T $1..TXL	1,317	......	..	..	..	....	....	10¼	9⅞	10⅛	+ ⅛	6,500
..	..	..	..	1,375	2-18	1,000	7-15	Texas Pac L T (old)....	41	......	..	..	..	....	....	1100	825	1000	..	*none
18	8	44⅜	13⅛	44	1- 8	33⅞	4-27	Thatcher Mfg np...TCR	147	10- 1-36	25c	Q	6	1.83	.33	41⅝	37¼	40⅜	+ 3¼	8,500
52⅛	39	61	50	62¼	7-27	59	3-25	Thatcher Mfg $3.60 pf..	132	11-15-36	90c	Q	6	3.99	2.19	62	62	62	+ ½	300
12⅛	4	12⅝	5¾	14¼	3- 5	8¾	6-15	The Fair np.........TF	372	11- 2-31	25c	..	6	d.27	d.53	10⅜	10¼	10¼	— ¼	200

Earnings per share as reported by Standard Statistics Company of New York: Light face—Calendar years 1935 and 1934 or later. Full face—Fiscal years ended prior to Dec. 31, 1935 and 1934.
Blank means figures not available.
Full face—1 to 13—Number of months covered by latest interim report.
a—On all classes of preferred.
b—Parent company only.
c—On common and Class B combined.
d—Deficit.
e—Class A and B stocks combined.
f—Not computed, as results are before depreciation and depletion.
h—On common and preferred combined.
i—Before depletion. j—Preliminary.
k—Liquidation. m—Adjusted.
n—Partly cumulative. o—Special.
p—On old and new stock combined.
r—Amount varies. u—In scrip.
t—On common and ctfs. combined.
w—Weeks. x—Ex dividend.
y—1-5 share Grand National Films
z—Not computed, as no allowance was made for debt service.
*—Figures under high and low column represent asked and bid prices of Oct. 3.
**Stocks of no par value are indicated by (np); all others shown.
†Partly extra. ¶Plus stock.
§Payable in stock.
‡Payable in cash or stock.

For Calendar Week Ended— Stock Transactions—New York Stock Exchange—*Continued* Saturday, Oct. 3

1934 High	1934 Low	1935 High	1935 Low	1936 High	Date	1936 Low	Date	Stocks and Ticker Abbreviation**	Shs. Listed 1000s	Last Divid'nd Payable	Rate	Period	Earnings per Share	1936.	1935.	Wk's Range Sep. 28-Oct. 3 High	Low	Last	Wk's Ch'ge	Week's Sales
83	50	100	61¼	110	2-28	89	6- 4	The Fair pf............	35	8- 1-36	1.75	..	6	.61	d2.13	89½	73⅜	89½	..	*none
9¼	2¼	10½	2½	12⅜	3- 5	8½	5-23	Thermoid Co $1....THR	256	2- 1-36	1.75	Q	6	.11	nil	9⅝	8⅞	9⅝	+ ⅛	7,600
8½	3⅞	13⅛	4⅝	22	8-19	12⅛	1-11	Third Av R R.....TAV	166	......	..	..	A	d.77	d1.02	7⅜	6⅞	7⅜	..	900
22½	13½	29	16	34	9-23	23⅜	6- 5	Third Natl Inv $1..TNI	220	8- 1-36	55c	..	6	.52	.44	33¼	31⅜	33¼	..	400
11	4⅞	8⅞	5⅛	12¼	2-14	8⅛	1- 3	Thompson (J R)...THM	300	8-15-36	12½c	Q	6	.17	d.20	10½	10½	10½	+ ¼	100
20¼	10	26¾	13⅜	32⅞	7-31	24⅝	1- 2	Thompson Prod np.THO	284	10- 1-36	30c	..	6	1.93	1.44	31⅝	30	30⅝	— ½	8,400
5½	1¾	5	1⅝	8⅞	3-23	4⅞	1-21	Thomp-Starrett np..TST	600	......	..	..	3	d.17	d.18	5½	5⅛	5½	+ ⅛	3,800
24½	17	28	17	39¾	2-25	26	5- 2	Thomp-Starrett pf np...	64	10- 1-31	87½c	..	3	d.65	d.75	29¾	28	29¾	+ 1¾	1,000
14⅝	8	15⅞	7⅝	19⅝	10- 3	14¾	1- 6	Tide Water As np..TVN	5,999	9- 1-36	15c	Q	6	.60	.26	19⅝	17¼	19¼	+ ¾	63,600
87	64½	104½	84	106½	3- 3	100⅝	1- 3	Tide Water Assoc pf...	636	10- 1-36	1.50	Q	6	8.43	5.38	104¼	103½	104¼	+ 1¾	300
40	24	48	26¾	60	3-11	50	9-30	Tide Water Oil np...TV	2,413	8-19-36	†1.00	Q	6	1.67	.71	50	50	50	— 4⅝	10
8½	3⅞	13⅛	4⅝	23⅞	9- 8	12⅛	1-11	Timken Det Ax $10.TDX	992	9-21-36	†50c	Q	6	.84	.32	22½	21⅛	22¼	+ ⅛	11,400
41	24	72½	28⅝	72½	2-18	56	4-27	Timken Roll Bear..TKR	2,413	9- 5-36	†75c	Q	6	1.91	1.88	65	63	65	+ 2	7,100
8½	5⅛	11	4⅞	14⅝	2-25	11	4-30	Transamer Corp np..TA	23,182	7-31-36	†25c	S	A	.88	.48	14	13⅝	13¾	+ ⅛	23,000
..	..	15¼	7¼	27⅝	4- 4	14⅞	1- 2	Transc & West Air.TWA	625	......	..	..	6	d.01	.17	19	17½	18¾	+ ⅜	2,700
13½	4½	16	5⅛	17	10- 3	10⅝	5-19	Transue & Wms.....TU	134	10- 1-36	†20c	Q	6	.59	.60	17	14½	17	+ 2¼	8,800
..	..	..	..	111⅜	9- 3	109⅝	9-15	Tri Cont $6 pf call.....	...	......	..	..	..	....	....	10½	9½	10½	+ ⅜	12,000
6¾	3	8¼	1⅞	12	2- 4	7⅛	1- 3	Tri Continental np..TCL	2,429	10- 1-36	25c	Q	6	2.35	2.65	109⅞	109½	109⅝	— ¼	300
78	60¼	97⅛	69	109⅞	8-12	93	1- 6	Tri Continental $6 pf...	296	10- 1-36	1.50	Q	6	d.07	d.04	109⅞	109⅞	109⅞	..	450
5½	1⅞	6⅞	3⅜	8½	9- 1	4⅞	1-16	Truax-Traer Coal...TRC	277	2- 1-31	40c	..	3	d.16	d.08	7⅞	7¾	7⅞	+ ⅛	600
9⅝	3⅜	8¼	3½	10⅞	2-18	7⅛	4-30	Truscon Steel $10..TUX	767	10-15-31	15c	..	6	.27	d.36	10	9½	10	+ ¼	800
..	..	24⅞	13	32⅝	3- 2	22½	6- 1	Twen Century Fox.TCF	1,228	......	..	..	26w	1.43	....	31⅞	29⅝	31¾	+ 1⅞	40,500
..	..	33½	24⅝	41	3- 2	31⅝	4-27	Twen Century Fox pf...	1,358	9-30-36	37½c	Q	26w	2.04	....	39⅝	36⅞	39¼	+ 2	14,400
8½	1⅜	12⅞	2½	16½	10- 2	8¾	5-20	Twin City Rap Tr.TWC	220	1-15-31	2.00	..	6	1.70	1.11	16½	15	16¼	+ ⅝	7,000
39	6	73	18	98⅝	9-18	65¼	1-22	Twin City Rap Tr pf...	30	1- 2-32	1.75	..	6	15.95	11.62	98	92	97	+ 4½	460
4	1	5⅛	1⅛	8⅝	1-20	2⅞	6-30	ULEN & CO np....ULE	272	7-15-31	40c	..	6	d.18	.08	3⅝	3⅜	3½	+ ⅛	1,400
58⅞	36	87¼	53¾	99	1-13	74⅝	6-29	Underw-Elliott-F ..UNX	757	9-30-36	75c	..	6	2.08	2.06	82⅞	80	82	+ 2	2,000
60⅞	39¼	50½	29	52¾	2-19	38½	5-21	Union Bag & Paper..BP	264	8-15-36	50c	Q	12	1.42	1.15	48½	46¼	48⅝	+ 2⅜	14,100
50⅞	35⅞	75¾	44	100	8- 7	71⅝	1- 3	Union Carbide & C..UN	9,227	10- 1-36	70c	Q	6	1.73	1.19	98½	96½	98	+ 1¾	22,800
20½	11½	24	14¾	28½	2- 7	20⅜	8-26	Union Oil Cal $25..UCL	4,386	8-10-36	25c	Q	12	.93	....	22	21½	21⅞	+ ⅜	5,800
133⅞	90	111½	82½	149¾	8-12	108½	1- 7	Union Pacific ....UP	2,223	10- 1-36	1.50	..	7	.91	.69	139⅜	136	139¾	+ ⅜	2,300
89	71¾	90½	79½	100	6-10	90½	1- 2	Union Pacific $4 pf....	995	10- 1-36	2.00	S	7	4.36	3.88	98⅝	97	98⅝	+ 2¼	1,000
25¾	15⅝	26½	20¼	31⅝	2- 7	22⅝	1- 2	Union Tank Car np.UTX	1,200	9- 1-36	30c	Q	6	.70	.52	29	27⅜	29	+ 1⅝	2,500
15¼	8½	30⅝	9⅞	32⅝	2-18	20⅝	4-30	United Aircraft $5.UAR	2,500	......	..	..	6	.22	.12	25⅝	24⅜	25⅝	+ ⅜	17,000
6½	3¼	13⅜	4½	21	4- 4	13	1- 2	United Air Lines $5.ULT	1,045	......	..	..	6	d.13	d.23	16⅜	15½	16	— ⅜	7,700
17	8	20	7	29½	10- 3	16½	4-27	United Amer Bosch.BOS	278	......	..	..	12	.92	.20	29½	23¾	29	+ 5½	2,500
29¼	21¼	26½	20¼	28⅝	1- 6	24¼	3-18	United Biscuit......UBS	488	9- 1-36	40c	Q	6	1.20	.68	28	27½	28	+ ⅜	1,400
120	107	118	111	117	1-11	112	10- 1	United Biscuit $7 pf....	12	11- 1-36	1.75	Q	6	46.48	25.84	112	112	112	— 1¼	70
50⅜	35	78	46	89¼	9-28	68	1-21	United Carbon np..UCB	398	10- 1-36	75c	Q	6	2.73	2.38	89¼	88	89	+ ½	2,000
15	5⅝	24¼	14¼	33⅝	9- 5	22⅝	1- 6	United Carr-Fast...UCF	257	9-15-36	50c	Q	6	1.56	1.24	31	30	31	..	400
8⅞	2⅛	7¾	1½	9¼	2-17	5⅝	4-30	United Corp np.......U	14,531	7- 1-33	10c	..	6	.06	.04	7⅞	7⅜	7⅝	+ ⅜	51,000
37⅞	21¼	45¾	20⅛	48⅞	8- 4	40¼	4-29	United Corp $3 pf......	2,489	10- 1-36	75c	Q	6	1.85	1.76	46½	45½	46½	+ ⅜	7,900
18¼	9¼	13¾	8⅛	16½	2- 4	10¾	4-27	United Drug $5...UND	1,401	10- 1-36	50c	Q	6	.48	.25	14⅝	14½	14½	+ ¼	6,100
..	3⅜	20½	4½	29½	8-10	15	1- 9	United Dyewood $10UDY	139	10- 2-36	25c	..	6	.63	.29	23⅝	22¾	23¾	+ 1¼	400
75¾	59¾	96	65	105	6- 2	93	1-13	United Dyewood $7 pf..	45	10- 1-36	1.75	Q	6	6.43	4.79	103	103	103	..	20
7¼	3⅛	7½	3¼	7⅜	4- 1	4	7-10	United Electric Coal.UEL	306	9- 3-29	75c	..	A	.32	d.17	6⅛	5⅜	6⅛	+ ⅛	3,200
..	..	..	..	48½	10- 3	32⅛	6-18	United Engin & F.UEF	832	8-15-36	50c	Q	6	1.55	.64	48½	46⅝	48	+ 1⅜	2,300
77	59	92¾	60¼	85⅛	8- 8	66½	1- 2	United Fruit np.....UF	2,925	7-15-36	75c	Q	6	2.37	1.57	78½	75	77½	+ 1¼	4,300
20⅛	11½	18½	9¼	19½	2-17	14⅞	4-30	United Gas Imp np.UGI	23,254	9-30-36	25c	Q	6	.54	.57	15⅞	15¼	15⅝	+ ¼	26,900
99⅝	86	110	87½	113¼	7- 9	109	1- 7	United Gas Imp $5 pf..	765	9-30-36	1.25	Q	6	19.03	19.72	111	109⅞	111	+ 1	400
3⅝	1⅝	11¼	2⅛	12⅞	2- 7	6⅛	4-30	United Paperboard...PB	120	7-15-26	50c	..	5	.20	....	10½	9⅞	10½	+ ⅜	900
4	1½	3½	⅝	5	1-23	2	1- 9	U S Distributing np.UM	465	......	..	..	6	d.82	d.81	2⅞	2½	2⅝	+ ½	900
14	4	20⅜	5	19⅞	1-22	10	4-29	U S Distributing pf....	126	1-11-31	3.50	..	6	.19	.24	15½	13	15	+ 2	1,240
27½	11	39⅝	11	39⅝	1- 2	24¼	6- 4	U S Freight np....UFG	300	9- 1-36	25c	Q	6	.89	.90	30	29	30	..	1,800
15¼	6	15	4½	20	2-17	13	4-30	U S & For Securi..UFO	1,000	......	..	..	6	d.27	d.27	18	17	18	+ ⅞	4,200
78	63¼	96	65¼	99	3- 5	91	1- 4	U S & F Securi $6 pf..	210	8- 1-36	1.50	Q	6	2.42	2.43	98	98	98	— ½	200
51¼	34¼	87	40½	110½	2-15	80½	5- 8	U S Gypsum $20...USG	1,252	10- 1-36	50c	Q	6	1.65	1.14	101½	97¼	101½	+ 1½	5,100
146	115	165	143	169¼	2-18	160	5- 5	U S Gypsum pf........	87	10- 1-36	1.75	Q	6	28.66	20.81	..	165½	164	..	*none
10⅛	4⅝	10½	5	17⅞	9- 8	8⅞	1- 2	U S Hoffm Mach..HMY	222	9- 1-30	50c	..	6	1.45	.52	17¼	15¾	17	+ 1½	7,300
..	..	..	..	54½	9- 8	49	8-18	U S Hoff Mach $2.25 pf.	30	11- 2-36	68¾c	Q	6	10.40	....	54	51	54	+ 2⅜	400
64¾	32	50⅝	35¼	59	4- 2	31¼	8-28	U S Ind Alcohol np.UD	391	7- 1-36	25c	Q	6	.23	.70	35⅝	34⅛	35⅛	+ 1⅛	4,000
11⅞	5⅛	9½	3⅛	9⅞	2- 7	4½	10- 3	U S Leather np.....LX	396	10- 1-29	1.00	..	9	d1.92	d2.60	5½	4½	4⅝	— ¾	9,100
19¾	7	16¼	7½	18⅝	1-28	10⅝	7- 2	U S Leather A np......	249	10- 1-29	1.00	..	9	d.06	d1.14	12¼	11⅛	11¼	— 1	10,200
80	45	73	53	104	9-21	71	1- 8	U S Leather pr pf......	83	9-16-32	n2.00	..	9	5.05	1.45	98¾	97¼	98	— 2	600
33	15½	22⅜	14¾	58	9- 9	21½	1- 6	U S Pipe & Fdry $20.CJ	600	10-20-36	37½c	..	6	1.84	.25	51½	49½	x51⅛	+ 1¼	11,900
12¾	4	11½	3	13	1- 4	7⅝	4-30	U S Real & Imp np..UZ	900	9-15-31	25c	..	6	d.32	d.24	10⅝	9	10	+ ¾	7,100
24	11	17⅞	9¼	36⅞	10- 3	16⅞	1- 2	U S Rubber Co np..RU	1,579	4-30-21	2.00	..	6	d.28	d1.33	36⅞	32⅜	36⅜	+ 3¾	107,600
61¼	24½	48	24½	87⅝	10- 3	47	1- 2	U S Rubber Co $8 pf....	690	2-15-28	2.00	..	6	3.36	1.01	87½	75½	87	+10½	3,300
141	96⅝	124⅛	91⅝	96⅞	1-24	72⅜	7-30	U S Sm, R&M $50..UV	529	7-15-36	2.00	..	8	5.09	5.83	88½	83½	x87	+ 4	8,100
65⅞	54½	73⅜	62⅞	75⅜	4- 9	68½	1- 3	U S Sm, R&M pf $50..	469	7-15-36	87½c	Q	5	4.52	5.10	71½	71½	x71⅛	+ 1⅜	100
59⅞	29⅞	50⅝	27½	75	10- 3	46⅞	1-21	U S Steel Corp........X	8,703	3-30-32	50c	..	6	.42	d1.79	75	69½	75	+ 4½	108,000
99½	67½	119½	73⅝	140¾	9- 3	115½	1- 7	U S Steel Corp pf......	3,603	8-29-36	1.00	Q	6	4.51	d.82	140	139	140	+ 1	1,900
140	99	140½	119¼	144	7-30	131	4-27	U S Tobacco np...UBO	458	10- 1-36	1.25	Q	A	7.49	7.09	135	132	139¼	..	*none
150	126	165	149⅜	168	7-10	160	10- 3	U S Tobacco pf........	28	10- 1-36	1.75	Q	A	$154	$146	160	160	160	— 4	20
8¼	2¼	7½	3½	7⅝	3-26	5	4-30	United Stores A np.UDS	916	......	..	..	6	d.25	d.34	6½	6	6⅝	+ ½	7,500
76	54	78	46	93	8-28	67⅝	5- 1	United Stores $6 pf....	101	6-15-36	n3.00	..	6	.76	d.06	89⅝	89	89⅝	+ ⅞	400
63	40½	73½	51	84½	9- 5	57⅝	4-29	Univ Leaf Tob np..UVV	145	8- 1-36	†2.50	Q	A	7.79	7.50	84½	82	82	— ½	400
140	112½	159½	133¼	165	8- 6	153	3-23	Univ Leaf Tob $8 pf....	63	7- 1-36	2.00	Q	A	26.09	25.43	156¾	156	156¾	— 3¼	170
46½	16⅞	73	29	115	4- 7	50	1- 7	Univers Pict 1st pf.UVP	18	10- 1-32	2.00	..	36	d13.05	d46.88	107½	105	105	— 4	100
5⅜	1½	4½	1	7	2-17	3⅛	1- 2	Util Pow & Lt A $1.UL	1,643	1- 2-32	50c	..	12	d1.86	....	4⅞	3⅛	3⅞	+ ⅛	8,000
1⅞	⅝	2	½	2⅝	1-18	1	7- 9	VADSCO SALE np.VAD	998	......	..	..	6	d.12	d.17	2⅜	1⅜	2	+ ½	5,800
22½	19¼	56¼	19¼	80	1-18	30	7- 9	Vadsco Sales pf........	21	8- 1-30	1.75	..	6	d2.03	d4.12	46⅝	44½	46⅝	+ 6¼	100
31¾	14	21⅝	11¼	27¼	2-19	16½	4-30	Vanadium Corp np..VA	378	2-16-31	75c	..	6	.11	.72	25⅝	23⅝	25	+ ½	11,800
12½	4½	33	11½	48½	10- 2	28⅝	1-16	Van Raalte $5.....VRT	129	9- 1-36	1.00	..	6	2.78	2.06	48½	41⅝	47	+ 5⅜	3,800
98	54¼	114	91	116	8- 8	110¼	2-17	Van Raalte 1st pf......	17	9- 1-36	1.75	Q	6	24.08	18.71	114	113	114	+ 2	50
36¾	24⅝	44¼	34	48¾	7-21	40	4-30	Vick Chemical $5...VIK	700	9- 1-36	†60c	Q	12	3.87	....	45⅝	45	45⅝	+ ⅜	1,600
80	76	63	63	80	8-20	72	5- 6	Vicks, Shreve & P.VKS	29	4- 1-36	2.50	S	..	....	....	88	84	79½	..	*none
80	80	70	68	84	9- 2	81½	8-28	Vicks, Shreve & P pf...	21	4- 1-36	2.50	S	..	....	....	..	85½	84	..	*none
5⅝	1½	4¼	1	8⅝	3-16	3⅛	1- 2	Va-Caro Chem np...VC	482	......	..	..	A	d2.56	d.79	5	4⅝	5	+ ¼	2,400
26	10	37	17½	48¾	3-19	28¾	8- 6	Va-Caro Chem 6% pf...	214	10- 1-29	2.00	..	A	.16	4.20	35	32⅝	34	+ 2¼	4,800
80	65	112½	72½	114½	5-15	109	3-24	Va Elec & P $6 pf..VE	107	9-21-36	1.50	Q	12	15.88	14.27	114	112⅝	112⅝	..	100
9	3⅝	7¾	2	9⅝	2- 8	4	4-27	Va Iron, Coal & C..VK	100	1- 2-24	1.50	..	6	d1.32	d.70	5½	4⅝	5	..	*none
27	16⅛	33	15	30½	2- 7	14	5- 4	Va Iron, Coal & C pf...	20	7- 1-31	2.50	..	6	d4.13	d.104	23½	19	18⅜	..	*none
..	..	..	..	131½	8-26	114½	1-16	Virginian Ry pf.....VR	278	8- 1-36	1.50	Q	8	12.47	8.63	127⅝	127⅝	127⅝	— ½	100
82	52	83	63½	86	2-19	70	8- 8	Vulcan Detinning....VX	32	1-20-36	o4.00	..	6	2.30	2.65	73¼	70	73¼	+ 2¼	110
112	95	117⅜	100¼	137½	6-10	120	8-31	Vulcan Detinning pf.....	20	10-20-36	1.75	Q	6	8.37	8.97	130	122½	122	..	*none
4⅞	1⅜	3¼	1	4½	2- 5	2¼	8-21	WABASH ....WA	671	......	..	..	7	d5.38	d5.98	2⅞	2¾	2¾	— ¼	700
8⅝	2⅜	5⅜	1⅜	10⅝	3- 3	5	1- 2	Wabash pf A...........	697	11-25-30	1.25	..	7	d2.19	d2.76	8⅝	7⅞	8⅜	— ⅛	2,600
6½	1¾	4⅝	1	7⅝	3- 6	4⅛	6-29	Wabash pf B...........	18	2- 6-30	5.00	..	7	d213.99	d209.62	6⅝	6½	6½	— ⅝	40
8⅞	4	9⅞	4⅛	18	9- 3	9⅛	1- 7	Waldorf System...WXY	462	10- 1-36	†40c	Q	6	.67	.24	17	16½	16½	— ¼	500
29⅞	17⅛	33¼	26¼	35⅝	9-30	30	4-30	Walgreen Co np...WAG	858	11- 2-36	50c	Q	6	1.28	1.19	35⅝	34	35⅝	+ 1½	5,000
116⅝	84½	120	114	118	1-16	115	8-17	Walgreen 6½% pf.......	41	7- 1-36	1.62½	Q	6	29.16	26.80	116	115¾	115⅞	— ⅛	80
66	23	34¾	22⅛	42¼	10- 2	26⅛	4-17	Walker, G & Worts....	660	9-15-36	50c	..	9	5.02	3.87	42¼	39⅝	41	+ 1½	11,700
18½	12	18½	16⅞	19	2-25	17¾	1- 4	Walker, G & W pf.....	460	9-15-36	25c	Q	9	7.95	6.30	19	19	19	+ ⅜	600
6⅝	2¼	6⅝	1⅞	10	2-28	5½	1- 3	Walworth Co np....WAL	1,261	3-15-31	25c	..	6	.06	d.17	8⅛	7½	8	+ ⅛	11,600
12	5	11	5	37	9-28	10⅞	1- 4	Ward Baking A np..WD	83	1- 1-29	1.00	..	27w	d1.04	d7.34	37	34¾	34¾	— 1¼	1,600
3⅝	1¼	3	1¼	6¼	9-23	2⅛	4-29	Ward Baking B np......	500	......	..	..	27w	nil	nil	6	5½	6	+ ⅛	3,200
36	24	47	28½	100⅝	9-24	47¾	1- 2	Ward Baking pf..........	256	10- 1-36	75c	Q	27w	3.29	1.25	99	97¾	98⅞	— ⅝	1,100
8¼	2¾	10⅜	2½	14⅝	2-19	9¼	4-30	Warner Bros Pict....WB	3,801	6- 2-30	1.00	..	39w	.60	.02	14	13⅛	13¾	+ ½	36,400
31⅞	15	52	14½	63⅛	9-22	44	4-29	Warner Bros Pict pf....	103	3- 1-32	96¼c	..	39w	24.77	3.60	63	62	63	+ 1	200
3¾	1	1⅝	⅝	2⅞	2-28	½	6-17	Warner-Quinlan np..QW	760	7- 1-20	25c	..	A	d3.69	d2.60	1½	⅞	1¼	+ ⅛	14,400
13⅝	3¼	6⅛	2⅜	10¼	3-30	4⅝	1- 2	Warren Bros np....WAR	473	7- 1-31	50c	..	A	d1.77	d1.94	9½	8⅞	9	— ¼	11,500
28⅞	8	17	7⅞	27¼	9-29	15⅞	1- 7	Warren Bros $3 pf....	41	1- 2-32	75c	..	A	d17.57	d19.63	27¼	25¾	26	+ ¼	1,600
31	13½	33	20⅝	32⅛	9-30	21	4-30	Warren Found & P.WFP	200	11- 2-36	†1.25	Q	6	.84	.43	32⅛	30	30½	+ ½	10,700
..	..	30¼	20⅝	28⅞	7-24	21	4-30	Waukesha Mot $5..WAU	400	8- 3-36	†20c	Q	6	.38	....	26⅝	24⅜	26	+ 1	5,200
7	3	7⅝	4	11¼	2- 6	6⅛	6- 9	Webster Eisenlohr..WBS	409	......	..	..	6	d.25	6.28	7	6⅝	7	+ ½	1,500
90	65	90	85	85	6-23	83	5-26	Webster Eisenlohr $7 pf.	7	4- 1-31	1.75	..	6	d10.74	d11.14	..	80	85	..	*none
2¼	¾	3	1	2⅜	1-13	1	8-21	Wells Fargo $1......WF	240	6- 1-28	50c	..	..	....	....	1⅛	1⅛	1¼	..	*none
35¾	15⅝	55½	30½	46½	1- 2	33⅝	6-30	Wesson Oil & S np.WNO	600	10- 1-36	†1.00	Q	9	2.14	3.28	40½	38¼	40	+ 1½	3,100
74¾	52½	84½	72	83½	8-11	78	2-25	Wesson Oil & S pf......	300	9- 1-36	1.00	Q	9	7.23	9.66	81½	81	81½	..	500
70	44½	91¼	34	107	9- 9	91¾	1- 7	West Penn El $4 npWEP	59	9-30-36	1.75	Q	6	33.09	22.50	104	104	104	..	80
68½	45	92	36	102	9-10	87	2-20	West Penn El 6% pf....	120	8-15-36	1.50	Q	6	a9.07	a7.23	100	99	100	+ 1	140
80	51¾	99¼	39⅞	110	4-21	96	1- 2	West Penn El 7% pf....	221	8-15-36	1.75	Q	6	a9.07	a7.23	107	106¾	107	— ½	120
105	78¾	114¾	95	116	3-23	111¾	1- 6	West Penn Pr $6 pfWPP	120	11- 2-36	1.50	Q	6	a12.90	a10.77	114¼	114	114	— 1½	120
110⅝	89½	120⅝	104½	124½	9-18	116½	1- 6	West Penn Pr $7 pf.....	127	11- 2-36	1.75	Q	6	a12.90	a10.77	120½	120	x120	+ 1½	220
17¼	7⅛	10⅛	5½	12⅝	2-21	8⅛	4-27	Western Maryland..WM	533	......	..	..	8	d.38	d.89	11⅞	10¼	11⅛	+ ⅝	4,400
23	9¼	19⅜	7½	23¼	9-11	15	4-30	Western Maryland 2d pf	61	......	..	..	8	d.46	d5.09	22¼	20⅜	22¼	+ 1⅝	150
8½	2⅝	3⅝	1½	4	2- 7	2	4-25	Western Pacific Ry.WR	600	......	..	..	7	d7.13	d5.69	2⅛	2	2	— ½	500
17½	4⅝	7⅞	2⅝	9⅞	2- 7	5⅛	8-26	Western Pacific Ry $6 pf	400	4- 6-27	1.50	..	7	d8.46	d6.05	6⅞	5⅞	6⅝	— ½	3,800
66⅞	29½	77¼	20⅝	95	2-13	72½	5- 4	Western Union Tel......W	1,045	1-15-36	2.00	..	6	2.92	1.82	89⅝	86⅞	89⅞	+ 1⅝	11,800
36	15⅞	35⅜	18	48⅛	3- 3	34⅞	1-13	Westingh Air Br..WKM	3,172	7-30-36	25c	..	6	.43	d.03	47⅝	43⅛	x47¼	+ 3	23,700
47¼	27⅞	98⅝	32⅝	147	8-10	94½	1- 6	Westingh E & M....WX	2,586	8-31-36	1.00	Q	6	2.98	2.35	146	140	146	+ 5¼	16,900
95	82	126	90	151½	10- 3	123½	1- 7	Westingh E & M $50 pf.	80	8-31-36	87½c	Q	6	99.26	78.34	151½	148	151½	+ 3½	60
15½	6	33⅛	10	33⅝	1-25	22⅝	6- 8	Weston Electric .....WZ	164	3- 2-36	25c	..	6	.44	.25	28⅝	26¼	28⅛	+ 1½	6,600
29½	16⅜	38¼	29	39	1- 3	36¼	1-14	Weston Electric A......	28	7- 1-36	50c	..	6	3.67	2.17	37	37	37	— ½	10
27¼	14⅞	25½	16¾	32	7-29	19⅜	6-29	Westvaco Chlorine..WCO	285	9- 1-36	†20c	Q	6	.82	.84	26	25⅞	25⅞	— ⅝	400
..	..	..	..	35⅛	9-24	32⅝	9-17	Westvaco Chlorine pf...	...	11- 1-36	25c	..	..	....	....	35⅛	34⅜	35	+ ⅜	3,200
29	24½	35½	18	80	6-24	35	1-14	Wheel & Lake Erie..WL	338	......	..	..	8	4.17	.71	90	82	80	..	*none
..	..	..	..	106	9-24	99	7-21	Wheel & Lake E $5.50 pf	102	......	..	..	8	17.45	6.01	120	102	106	..	*none
29	11½	32¼	14¼	37⅛	1-10	21⅛	7- 1	Wheeling Steel np.WHX	402	12- 1-30	50c	..	6	d.68	1.19	33	30½	32½	— ¼	2,600
57	34	102½	46½	109¼	2-19	84	7- 8	Wheeling Steel pf.......	383	10- 1-36	1.00	..	6	2.31	4.21	104½	104	104½	+ 1½	600
28½	15	19½	6⅞	28¼	3- 4	13⅞	7- 7	White Motors $50...WHI	625	8- 1-34	31c	..	6	.46	d1.46	23⅜	20½	23¼	+ 2⅜	35,600
31½	21¼	24½	12⅝	17⅞	3- 7	14	6-29	White Rock M S npWHR	233	7- 1-36	35c	..	6	.78	.74	14⅛	14⅛	14⅛	+ ⅜	800
3⅞	1½	4⅜	1¼	5⅝	1-10	3¼	4-28	White Sewing Ma.WSW	200	......	..	..	6	d.65	d1.34	5	4⅛	4½	— ⅜	2,900
11½	5	20⅛	6	29⅝	9-25	16	4-28	White Sewing Ma $4 pf.	100	5- 1-30	1.00	..	6	.85	d.68	29¼	26⅞	28⅞	+ ⅞	9,000
5⅜	2	3¼	1	5¼	3-30	2⅜	1- 7	Wilcox O & G $5..WXC	431	5-10-25	25c	..	6	.14	d.18	3⅜	3⅛	3⅛	— ⅜	800
9	4⅜	9¼	3⅞	11	1-14	6⅝	6-19	Wilson & Co np.....WIL	2,001	12- 1-36	12½c	Q	A	1.09	1.28	8½	8	8⅜	..	12,700
..	..	79	58	87	1-15	70	6-20	Wilson & Co $6 pf......	325	11- 1-36	1.50	Q	A	12.69	16.90	80	79	80	+ ¼	1,200
55½	41¼	65¼	51	56⅝	2- 5	44⅝	4-23	Woolworth (F W)......Z	9,750	9- 1-36	60c	Q	A	3.22	3.31	54⅝	53¼	54⅛	+ 1	9,900
31⅞	13½	25¼	11⅜	35½	3-23	23⅝	4-30	Worthington Pump.WPU	130	7-15-22	1.00	..	6	d2.96	d5.59	29⅝	27⅞	29⅞	+ 1⅛	1,500
53	31½	61	25½	81	9- 8	58	4-30	Worthington Pump pf A	56	1- 2-32	1.75	..	6	a1.12	ad1.70	78	73	78	+ 2	890
42	23⅝	51⅝	20	72	9- 8	56	4-30	Worthington Pump pf B.	103	1- 2-32	1.50	..	6	a1.12	ad1.70	66⅜	65⅛	66⅜	+ ⅜	1,200
75	16⅞	68½	35½	140⅜	9-16	62⅝	1- 6	Wright Aero np...WAC	600	11-30-29	50c	..	6	1.02	.10	135½	125⅜	134	+ 4	960
76	54½	82¼	73⅝	79	2-10	63	8-21	Wrigley (W) Jr np.WWY	2,000	4- 1-37	25c	M	6	1.75	1.95	67	65⅞	66¼	— ⅛	1,600
22¼	14	35¼	17⅞	45	1-23	33⅜	4-28	YALE & T MFG.....YA	487	10- 1-36	15c	Q	6	.84	.13	42	41½	41½	+ 1¼	900
7¼	2⅝	9¼	2⅝	21⅞	8- 4	8½	1- 3	Yellow Tr & C B.....YC	1,300	1- 1-27	18⅜c	..	6	.79	d.16	20⅜	19⅛	20⅛	+ ⅞	65,400
47½	28	96	31½	148	10- 3	83⅞	1- 6	Yellow Tr & Coach pf.	150	1- 1-28	1.75	..	6	14.50	1.28	148	142	148	+ 5⅛	380
22⅜	13	53⅛	18	55	4- 6	42¼	7- 1	Young Spr & W np..YG	412	7- 1-36	75c	Q	6	2.85	2.74	51⅛	49⅝	51⅛	+ 2⅜	2,800
33⅞	12⅝	47⅛	13	84⅝	9- 9	41⅞	1- 6	Youngstown Sh & T.YB	1,240	7- 1-31	50c	..	6	3.45	d.74	83⅛	79	82⅝	+ 2⅞	23,400
59⅛	34	105	38⅛	122	8- 7	105	1- 6	Youngst Sh $5.50 pf....	150	7-1-36	n1.37½	..	3	29.90	d3.14	116⅛	116⅛	116⅛	..	100
4⅞	1½	14⅞	1¼	40⅝	10- 3	11½	1-28	ZENITH RADIO np..ZE	500	11- 1-29	50c	..	3	1.44	.13	40⅝	38⅞	40⅛	+ 1¼	15,700
7⅜	3⅞	7⅞	2⅜	9⅝	1- 4	5⅞	4-28	Zonite Products $1..ZP	846	9-10-32	15c	..	6	d.01	d.60	8	7⅛	7⅜	..	4,000

RIGHTS.

1936 High	Date	Low	Date		Expire	High	Low	Last	Wk's Ch'ge	Week's Sales
1⅜	8- 6	⅝	10- 1	Budd 2d pf..................	Oct. 14	⅞	⅝	⅞	..	12,600
1	10- 3	1/16	9-19	Phillips Petroleum..........	Oct. 5	1	[illegible]	[illegible]	+ 1/16	126,300

United States Government Securities

AMOUNTS OUTSTANDING
(Thousands of Dollars)

	Aug. 31, '36.	Aug. 31, '35.
Bonds:		
Consols, Pan. Can., postal sav., &c.	$198,669	$200,514
Liberty	....	1,316,666
Treasury	17,167,930	13,103,293
U. S. Savings	365,537	95,001
Adjusted Service	545,160	....
Total	$18,277,296	$14,715,474
Notes and certificates:		
Notes	11,886,192	11,036,140
Certificates	106,707	252,300
Total	$11,992,899	$11,288,440
Bills	2,353,452	1,952,372
Grand total	$32,623,646	$27,956,286

RECENT TREND
(Federal Reserve Board)

	Bond Prices. (14 Tr. Is.)	Avge. Yield on ‡ (11 Issues.)	(273 Day Bills.)
1935.			
October	105.2	2.77	0.20
November	105.7	2.73	0.14
December	105.7	2.73	0.09
1936.			
January	106.2	2.68	0.10
February	106.8	2.62	0.08
March	107.2	2.54	0.11
April	107.2	2.51	0.10
May	107.5	2.50	0.18
June	107.2	2.50	0.23
July	107.0	2.50	0.14
August	107.5	2.43	0.18
Week:			
July 4	107.1	2.51	0.07
July 11	107.1	2.49	0.07
July 18	106.8	2.50	0.12
July 25	107.0	2.50	0.22
Aug. 1	107.1	2.49	0.23
Aug. 8	107.3	2.47	0.21
Aug. 15	107.5	2.44	0.19
Aug. 22	107.6	2.42	0.17
Aug. 29	107.8	2.41	0.15
Sept. 5	107.9	2.39	0.13
Sept. 12	107.9	2.38	0.15
Sept. 19	§107.3	2.42	0.16
Sept. 26	107.2	2.43	0.19
Oct. 3	107.3	..	0.16

‡Wednesday figures. §15 issues.

TREASURY BILLS
(Thousands of Dollars)

Maturity.	Issued Date.	At	Outstanding.
Sep. 30, 1936	Dec. 31	0.080%	50,000
Oct. 7, 1936	Jan. 8	0.107%	50,060
Oct. 14, 1936	Jan. 15	0.100%	50,050
Oct. 21, 1936	Jan. 22	0.094%	50,130
Oct. 29, 1936	Jan. 28	0.098%	50,074
Nov. 4, 1936	Feb. 5	0.095%	50,296
Nov. 10, 1936	Feb. 11	0.087%	50,545
Nov. 18, 1936	Feb. 19	0.078%	50,100
Nov. 26, 1933	Feb. 26	0.074%	50,000
Dec. 2, 1936	Mar. 4	0.084%	50,010
Dec. 9, 1936	Mar. 11	0.104%	50,000
Dec. 15, 1936	May 6	0.123%	50,024
Dec. 15, 1936	May 13	0.151%	50,005
Dec. 15, 1936	May 20	0.156%	50,000
Dec. 15, 1936	May 27	0.175%	50,050
Dec. 15, 1936	June 3	0.184%	50,090
Dec. 15, 1936	June 10	0.187%	50,140
Dec. 15, 1936	June 17	0.191%	50,018
Dec. 15, 1936	June 24	0.183%	50,050
Dec. 16, 1936	Mar. 11	0.104%	50,025
Dec. 23, 1936	Mar. 25	0.118%	50,085
Dec. 30, 1936	Apr. 1	0.126%	50,028
Jan. 6, 1937	Apr. 8	0.113%	50,196
Jan. 13, 1937	Apr. 15	0.100%	50,008
Jan. 20, 1937	Apr. 22	0.093%	50,077
Jan. 27, 1937	Apr. 29	0.089%	50,110
Feb. 3, 1937	May 6	0.125%	50,102
Feb. 10, 1937	May 13	0.188%	50,111
Feb. 17, 1937	May 20	0.181%	50,005
Feb. 24, 1937	May 27	0.200%	50,060
Mar. 3, 1937	June 3	0.218%	50,295
Mar. 10, 1937	June 10	0.230%	50,035
Mar. 17, 1937	June 17	0.242%	50,012
Mar. 24, 1937	June 24	0.240%	50,008
Mar. 31, 1927	July 1	0.191%	50,015
Apr. 7, 1937	July 8	0.067%	50,000
Apr. 14, 1937	July 15	0.071%	50,052
Apr. 21, 1937	July 22	0.115%	50,000
Apr. 28, 1937	July 29	0.224%	50,047
May 5, 1937	Aug. 5	0.230%	50,019
May 12, 1937	Aug. 12	0.213%	50,090
May 19, 1937	Aug. 12	0.194%	50,064
May 26, 1937	Aug. 26	0.170%	50,046
June 2, 1937	Sep. 2	0.149%	50,018
June 9, 1937	Sep. 9	0.130%	50,147
June 16, 1937	Sep. 16	0.146%	50,022
June 23, 1937	Sep. 23	0.156%	50,022
June 30, 1937	Sep. 30	0.186%	50,121
July 7, 1937	Oct. 7	0.162%	50,045
Total			$2,353,475,000

PUBLIC DEBT OF THE UNITED STATES

	Interest Bearing.	Total.
1934.		
June 30	26,480,487,870	27,053,141,414
July 31	26,604,561,450	27,189,245,813
Aug. 31	26,495,065,000	27,079,860,564
Sept. 30	26,626,131,850	27,189,648,738
Oct. 31	26,643,039,700	27,188,021,666
Nov. 30	26,760,967,700	27,298,896,758
Dec. 31	27,944,037,950	28,478,663,923
1935.		
Jan. 31	27,952,106,470	28,475,842,047
Feb. 28	27,969,042,420	28,525,994,303
Mar. 31	28,042,870,220	28,817,458,098
Apr. 30	27,765,776,320	28,668,106,391
May 31	27,737,607,307	28,638,385,223
June 30	27,645,241,089	28,700,892,625
July 31	27,923,375,495	29,119,769,527
Aug. 31	27,956,285,552	29,032,655,148
Sept. 30	28,432,457,103	29,421,331,670
Oct. 31	28,380,329,109	29,461,602,046
Nov. 30	28,617,496,846	29,634,021,334
Dec. 31	29,596,328,978	30,557,324,063
1936.		
Jan. 31	29,617,658,820	30,516,452,986
Feb. 29	29,645,988,839	30,519,660,950
Mar. 31	30,591,266,704	31,459,140,278
Apr. 30	30,600,610,782	31,425,440,396
May 29	30,822,528,152	31,636,443,116
June 30	32,988,790,134	33,778,543,494
July 31	32,679,484,424	33,443,795,238
Aug. 31	32,623,646,251	33,380,468,641
Sept. 30	....	33,832,894,228
Oct. 2	....	33,822,006,270
Oct. 7	*33,073,766,382	....

*Approximate.

For last week's price range see "Bond Transactions, New York Stock Exchange," this issue.

ADVERTISEMENTS. ADVERTISEMENTS. ADVERTISEMENTS.

OPEN MARKET FOR UNLISTED SECURITIES

These quotations are for bankers, brokers and dealers and are accepted for publication as actual markets. The numbers at the left of a quotation identifies it with the name of the firm in the index making the market. Prices are as of close of business on Tuesday; South and Mid-West Monday.

FOREIGN
Stocks and Bonds
BEAR, STEARNS & CO.
Members New York Stock Exchange
ONE WALL STREET, NEW YORK
Tel. Digby 4-8500 Teletype N.Y. 1-633

FOREIGN SECURITIES

Key.		Bid.	Offer.
10	American Enka	OW	BW
10	American European Securities pf.	OW	BW
10	Amsterdam Trading	OW	BW
19	Amsterdam Trading Amer. sh.	OW	..
19	Antioquia 8-6s, 1946, bds. & cpns.	OW	..
19	Austrian Dollar bds.	OW	..
19	Banca d'America e d'Italia stpd. & unstpd	OW	..
19	Bank of Colombia 7s, 1947-48	20	21
19	Bolivia 7s	6⅝	6⅞
19	Bolivia 8s, 1947	7	7½
19	Brazil Dollar Funding 5s, 1951	68	68½
19	British & Hung. Bank 7½s, 1962	32	..
10	Brewers & Distillers	OW	BW
19	Buenos Aires scrip	53	55
10	Burmeister & Wain 6s, 1940	OW	BW
19	Burmeister & Wain, Ltd., 6s, 1940.	OW	..
10	Canadian Eagle	OW	BW
19	Central Pacific Ry. 4s, 1911-46, Europ. Loan	86½	88½
19	China 6s 2-yr. Treas. Notes, 1919-21	35½	36½
19	Chinese Hukuang 5s, 1911	OW	BW
19	City Savings Bank 7s, 1953	30	..
19	Columbia Scrip, old	74	76
19	Colombia Scrip, new	51	53
19	Costa Rica Fdg. 5s, 1951	44	47
19	Costa Rica 5s, 1911	34	36
28	Danish Pr. Fund Com. 5s, 1938-40	OW	..

Specialists in All
Foreign Securities
CARL MARKS & CO.
Incorporated
NEW YORK 50 Broad St. CHICAGO 208 So. La Salle St.

19	European Mtge. & Inv 7s, 1967, new inc. bds.	23	26
19	Farmers Natl. Mtge. 7s, 1963	30	..
19	Fiat Motors	18	21
19	Ford of France	2½	3
19	French Internals	OW	..
42	Gelsenkirchen 6s, 1934	OW	BW
19	General Italian Edison Amer. sh.	35	39
19	German $ bonds	OW	..
19	Graz 8s, 1954	100	..
19	Hungarian Cent. Mutual Cr. 7s, '37	30	..
19	Hung. Disc. & Exch. Bank 7s, '63	30	..
19	Hungarian Italian Bank 7½s, 1963	30	..
19	I. G. Farbenindustrie	12⅝	13½
42	Italian 3½% loan	37½	39
19	Italian Consol. 3½s, 1934	37	39
19	Jugoslavia Fdg. 5s, 1956	40½	41½
10	Mexican Eagle	OW	BW
21	Mexican Lt. & Pr. 1-5s, 1950	OW	..
19	Mtge. Bank of Colombia shs.	OW	..
19	National Cent. Sav. Bank 7½s, '62	29	..
19	National Hung. Industrial 7s, 1948	29¼	..
19	New York & Foreign Inv. pf.	OW	BW
43	North German Lloyd 6s, 1947	OW	BW
19	North German Lloyd shs.	2	2¾
19	Panama Scrip	61	63
19	Polish Zloty 5s, 1924	6	7
19	Reichsbank	16¾	17½
19	Rhein Westphalia Elect. 7s, 1936	OW	BW
10	Rhodesian Anglo	OW	BW
10	Rhodesian Selections	OW	BW
19	Royal Dutch shs.	65	65¼
10	Royal Dutch 4s, 1945	OW	BW
19	Royal Dutch 4s, 1945	120	123
42	Russian Imperial $ loan 5½ & 6½s	1½	2
19	Salvador 7s, 1957, c/d	32	33
19	Santa Catherina 8s, 1947	20½	..
19	Sao Paulo 7s, 1946	OW	..
19	Shell Transport & Trad. Amer. shs	53	55
19	Siemens & Halske 6½s	71	..
19	Siemens & Halske 6s, 2930, debs.	320	..
19	Swedish Ball Bearing Cpns.	OW	BW
10	United Kingdom 4s, 1990	OW	BW

CANADIAN
GOVERNMENT . MUNICIPAL . CORPORATION
SECURITIES
Private wire connection between New York, Montreal and Toronto
ROYAL SECURITIES CORPORATION
30 BROAD ST. . NEW YORK . HANOVER 2-6363
Bell System Tele. N. Y. 1-208

CANADIAN SECURITIES

Key.		Bid.	Offer.
	CORPORATION ISSUES:		
22	Canadian Utilities 5s, 1955	92	93
22	Dominion Gas & Elec. 6½s, 1945	90	90½

U. S. GOVT. AND MUNICIPAL BONDS

	ALABAMA:		
4	Alabama State of, any issue	OW	..
4	Alabama Counties, all issues	OW	..
4	Alabama Municipals, all issues	OW	..
23	Alabama town & dist., any	OW	..
4	Anniston (City of), any issue	OW	..
24	Bessmer Impt. 5s, any	60F	..
4	Decatur (City of), any issue	OW	..
4	Dothar (City of), any issue	OW	..
4	Huntsville (City of), any issue	OW	..
23	Winston Co. Rd. 6s, past due	..	BW
	ARIZONA:		
23	Arizona town & dist., any	OW	..

Specialists In
Arkansas Municipals
Try Us on Any Issue
Peltason, Tenenbaum & Harris
Boatmen's Bank Building INC.
Phone L. D. 240 ST. LOUIS Teletype St. L. 486

	ARKANSAS:		
85	Arkansas Highway, A, 4½s	91	92
85	Arkansas Highway, A, 4½s	92	93
85	Arkansas Highway, A, 4½s	93	94
85	Arkansas Highway "AA" 5s	95	96
53	Arkansas Hospital Constructions	OW	..
53	Arkansas Pensions, 1939	4.00%	..
23	Arkansas Levee, Drainage and School, any	OW	..
85	Arkansas Pensions, any	4.25-⅝	..
63	Arkansas Rfdg. Road Dist. 3s, '49.	81¾	82
53	Arkansas University 4½s	OW	..
23	Desha Co. D. O. 5s, 1953	..	96
53	Jonesboro Special School	74	..
53	Little Rock Special School	4.00%	..
53	Little Rock Street Impvt. Dists.	OW	..
24	McGhee Sewer No. 1	50F	..
53	Morrilton Special School 5½s, past due	91	..
53	Texarkana Fundings 4½s	OW	..
53	Texarkana Special Schools	85	..
	COLORADO:		
25	Colorado Hway. Rev. Antic. ctfs., '42	..	1.80-⅛
31	Colorado Hway. Fd. Rev. Antic. wts. 2⅝s 6/1/51-52	..	2.60%
23	Colorado Irrigation Dist., any	OW	..

FLORIDA BONDS
PIERCE-BIESE CORPORATION
JACKSONVILLE
Tampa Orlando Miami
Key Number 100.

	FLORIDA:		
47	Alachua Co. Rd. and Br., No. 1	OW	..
100	Alachua Co. Hosp. Dist. 5s, 1945-50	100	..
107	Alachua Co. R/B Dist. No. 1	95F	..
108	Avon Park	36	..
47	Bradenton 6s	OW	..
102	Bradenton (25M)	OW	..
47	Broward Co. Highway 5½s	61F	..
102	Broward Co. rfgd. 6s (8M)	..	BW
102	Broward Co. Sch. Dist. No. 3 c/d 6s (5M)	..	50F
107	Broward Co. Hway. 5½s	61F	..
108	Broward Co. Port Authority	38	..
47	Clearwater Undep. 6s	50F	..
11	Coral Gables c/ds.	..	BW
47	Coral Gables c/d	27	28
107	Coral Gables c/d 6s	26F	..
100	Dade Co. H'way 5s, 1950-60	4.45-1	..

GOVT. AND MUNICIPAL BONDS (Cont.)

Key.		Bid.	Offer.
	FLORIDA (Cont.):		
107	Dade Co. BPI 6s	104F	..
102	Daytona Beach ex-cpns. (5M)	..	78
102	Feilsmere Cross St. Hway. 6s (4M)	..	79
107	Ft. Lauderdale Harbor 6s	41F	..
107	Ft. Pierce Inlet Dis. 6s	38½F	..
108	Ft. Pierce Inlet District	37	..
100	Gainesville 5½s, any maturity	4.50-1	..
108	Gulfport	..	16½
107	Hialeah Improvement 6s	37½F	..
11	Hialeah c/ds & actuals APDCA	OW	..
100	Hillsborough Co. Hway. 5s (1922), 1945-50	99½	..
47	Hollywood Harbor 6s	43	..
107	Hollywood Harbor 6s	42F	..
107	Hollywood Improvement 6s	51F	..
102	Homestead (5M)	..	BW

Active Market in all
FLORIDA
Municipal Bonds
THOMAS M. COOK & COMPANY
WEST PALM BEACH, FLORIDA
A. T. & T. W.P.B. 82. Long Distance 8188

107	Key West Improvement	26½F	..
100	Kissimmee 5½s or 6s, any mat., APDCA	42F	..
11	Lake Worth c/ds	OW	BW
108	Lake Worth D/D bds. & c/ds	OW	..
108	Lake Worth	25	..
108	Lake Worth Inlet Dist.	OW	..
100	Leon County Road 5s, 1940-50	4.00-1	..
11	Manatee (City of) c/ds & actuals	OW	BW
108	Melbourne-Tillman D/D	9	..
11	Miami Shores actuals	OW	..
47	Miami Ref. 5½s, no-legal	..	91
100	Miami rfdg. 4½s or 4¾s	88	..
102	Monroe Co. Roads (25M)	62½F	..
107	Monroe County Highway 5½s	64F	..
11	Okeechobee City actuals APDCA	OW	BW
11	Okeechobee County Highway 6s	OW	..
108	Palm Beach County, all issues	OW	..
11	Palmetto c/ds and actuals APDCA	OW	BW
47	Pinellas Co. R/B Ref.	OW	..
100	Pinellas Co. SR & BD No. 1, unrefunded	86F	..
47	Plant City 6s	OW	..
108	Pompono	26½	..
11	Punta Gorda actuals, APDCA	OW	BW
107	Sanford c/d 6s	23F	..
11	Sebring	OW	BW
47	Sebring c/d 6s	OW	17
102	Sebring c/d (10M)	..	BW
107	Seminole Co. Hwy. 5½s	93F	..
100	Vero Beach Actual 6s, APDCA, any mat.	40F	..
107	Vero Beach Impvt.	40F	..
102	Vero Beach (25M)	OW	..
107	West Palm Beach c/ds	36F	..
100	Winter Haven new rfdg. any mat.	53F	..
102	Winter Haven Ref. 3½s (25M)	53½F	..
	GEORGIA:		
4	Brunswick (City of) any issue	OW	..
4	Thomasville (City of) any issue	OW	..
4	Waycross (City of) any issue	OW	..
	ILLINOIS:		
63	Cook Co. 3½% T. A. W. Corporate Fund, 1936, tax levy	..	100.60
32	Chicago & Cook Co. Special Assessment	OW	..
	INDIANA:		
31	Indpls. Gas rev. 4½s, 6/1/43-66	..	3.60-3.90%
	IOWA:		
25	Lyon Co. Pr. Rd. 2¼s, '45-7/42	..	2.00-2.10-¼
25	Sac County Pr.Rd.2¾s, '45-7/42	..	2.00-2.10-¼
	KANSAS:		
60	Kansas (State of) Bonus bds.	OW	..
60	Kansas City bonds	OW	..
60	Topeka bonds	OW	..
60	Wichita bonds	OW	..

KENTUCKY STATE
5% WARRANTS
THE BANKERS BOND CO.
Incorporated
Investment Dept. Thos. Graham LOUISVILLE A. T. T. Tel. LSVL 14 L. D. 238-9

	KENTUCKY:		
6	Kentucky Municipals, any	OW	..

GOVT. AND MUNICIPAL BONDS (Cont.)

Key.		Bid.	Offer.
	KENTUCKY (Cont.):		
96	Kentucky Bridge Revenue 3s, 1950, No. 1	102½	103

LOUISIANA and MISSISSIPPI MUNICIPALS
Scharff & Jones
INCORPORATED
A.T.&T. NO. 180 TELEPHONE RAYMOND 1189
New Orleans

	LOUISIANA:		
23	Louisiana Drainage bds. any	OW	..
17	Jefferson Par.Seb/D No. 1 4th D/D	..	BW
17	Orleans Parish 5s, Sch. 1961	..	3.90%
	MISSISSIPPI:		
17	Biloxi G. O. 6s, 1954	..	98
85	Black Creek D/D, Holmes Co.	26F	..
85	Gravel Bayou D/D, Sunflower Co. 6s	90	..
17	Laurel 4½% Gen. Obl.	OW	..
17	Lincoln Co. 6% Rd/Br.	OW	..
	MISSOURI:		
85	Caruthersville School 4¾s, and 5s	98	..
85	Perry Co. Levees No. 1 & No. 2, early	98	..
85	St. Francis Levee 5s, 5½s, & 6s	70F	..
	NEW MEXICO:		
23	New Mexico Spec. Assess. any	OW	..
	OHIO:		
6	Ohio Municipals, any	OW	..
6	Cincinnati, any	OW	..
31	Toledo rfdg. 2¾s, 10/1/43-45	2.40-2.60%	
31	Toledo rfdg. 3s, 10/1/44-45	2.60-2.70%	
	OKLAHOMA:		
23	Oklahoma Spec. Assess., any	OW	..
24	Coal Co. Fdg. 6s, 1945	105	..
60	Enid G. O. bonds	OW	..
17	Enid Special Assess. 6s, No. 95	..	95
60	Ponca City G. O. bonds	OW	..
	PENNSYLVANIA:		
31	Erie Sch. rfdg. 2½s, 7/1/45-48	2.00-2.10%	
	SOUTH CAROLINA:		
63	Chesterfield Co. rfgd. 5s 4/1/45-62	4.60%-4.75%	

Before Buying or Selling
TEXAS MUNICIPALS
Ask for Our Quotations
Oldest Trust Company in Dallas
Specializing in Investment Stocks and Bonds
DALLAS UNION TRUST CO.
502 Dallas Bank and Trust Bldg.
L. D. 504 A. T. T. Tele. 390

	TEXAS:		
23	Texas Levee, Drain. & Irrig., any	OW	..
23	Texas Corp. bds. (defaulted)	OW	..
8	Abilene School 5s, 1954	4.75%	..
8	Amarillo W. W. 5s	OW	..
8	Archer County Rd. 5s	OW	..
17	Beaumont G. O. 4½s	4.10-2	..
8	Brown Co. Rd. (34.78% St. Aid) 5s, 2/15/55	4.25%	..
27	Cameron Co. Roads, any issue	OW	..
27	Cameron County W. I. D. No. 1	OW	..
27	Cameron County W. I. D. No. 2	OW	..
27	Cameron County W. I. D. No. 6	OW	..
17	Cisco new ref. 1974	30	..
17	Corpus Christi Wtr./Rev., Ser. 1927	OW	..
24	Corpus Christi refunded 5s, any	96	..
27	Corpus Christi, all issues	OW	..
8	Dallas (City and Co.) Levee Imp. Dist. No. 1, 5½s, actuals	27F	..
17	Dallas City & Co., Levee D 5½s	23½F	..
27	El Paso 4¼s	3.90-2	..
17	Fisher Co. 5s, Rd., Ser. C	88	..

Ohio Municipal and Corporate Securities
Bought—Sold—Quoted
OTIS & CO.
(Incorporated)
216 Superior Ave. N. E., Cleveland, Ohio
Teletype CLEV 496

KEY AND INDEX

The number at the left of the firm name identifies it with the corresponding number in the listings. OW—Offerings Wanted. BW—Bids Wanted.

1—H. D. Knox & Co., 11 Broadway, N. Y. Phone DIgby 4-1389. 27 State St., Boston. Phone CApital 8950. *See Page* 503.

2—Edwin Wolff & Co., 30 Broad St., N. Y. Ph. HAnover 2-2432. *See Front Cover.*

3—David B. Mitchell & Co., 20 Broad St., New York. Phone HAnover 2-0727. Tel. NY. 1-1663.

4—Milhous, Gaines & Mayes, 310 Webb Crawford Bldg., Birmingham, Ala. Phone 3-6181. A.T.T. Tel. Birm'ham 95. Atlanta: 404 Rhodes Haverty Bldg., phone Walnut 2218. A.T.T. Tel. Atlanta 287.

5—Edward D. Jones & Co., 810 Boatmens Bank Bldg., St. Louis. Phone Central 7600; A. T. T. Tele. St. L. 593.

6—Westheimer & Co., 326 Walnut St., Cincinnati. Phone Main 0560. 211 E. Redwood St., Baltimore. Phone Plaza 7100.

7—Wm. J. Mericka & Co., Inc., 1 Wall St., N. Y. Phone WHitehall 4-3640; Head Office, Union Trust Bldg., Cleveland. Phone Main 8500; Tele. CLEV. 499; Chicago, 135 So. La Salle; Phone Franklin 5540. *See Page* 503.

8—Dallas Union Trust Co., Dallas Bank & Trust Bldg., Dallas, Texas. Phone 7-5325; Tele. DLS. 390. *See above.*

9—Campagnoli & Co., inc., 41 Broad St., N. Y. Phone HAnover 2-3290. *See Page* 503.

10—Bear, Stearns & Co., 1 Wall St., N. Y. Phone DIgby 4-8500. *See Above.*

11—Municipal Bond & Finance Corp., 602 Congress Bldg., Miami. Phone Miami 3-2652. A.T.T. Tel. MMI. 35.

12—Hiltz & Co., Inc., 39 Broadway, N. Y. Phone BOwling Green 9-0907.

14—Hardy & Hardy, 11 Broadway, N. Y. Phone BOwling Green 9-2821. A.T.T. Tel. NY. 1-960.

15—Express Exchange, 52 Wall St., N. Y. Phone HAnover 2-5582. A. T. T. Tel. N. Y. 1-1642.

16—Gearhart & Lichtenstein, 99 Wall St., N. Y. Phone WHitehall 4-3325; A. T. T. Tel. NY. 1-852; 1-1430.

17—Steelman & Birkins, 60 Broad St., N. Y. Phone HAnover 2-7500; A. T. T. Tel. NY. 1-211. *See Page* 503.

18—Chas. W. Scranton & Co., 209 Church St., New Haven, Conn. Phone 6-0171; N. Y., CAnal 6-7870.

19—Carl Marks & Co., Inc., 50 Broad St., N. Y. Phone HAnover 2-0050. 208 So. LaSalle St., Chicago. *See Above.*

21—MacPherson & Co., 61 Broadway, N. Y. Phone BOwling Green 9-7460.

22—Chandler & Co., Inc., 1,520 Walnut St., Philadelphia, Pa. Phone Pennypacker 5500; N. Y., BArclay 7-1638.

23—John L. Arlitt, Austin, Texas. Phone 2-1580.

24—Seddon, Morfit & Harvey, Inc., 320 No. Fourth St., St. Louis. Phone Central 8116.

25—Jackley & Co., Equitable Bldg., Des Moines. Phone 3-5181; Teletype Des Moines 33.

26—G. L. Ohrstrom & Co., Inc., 40 Wall St., N. Y. Phone ANdrews 3-3607. *See Page* 503.

27—Bain & Co., National Bank of Commerce Bldg., San Antonio. Phone Fannin 2376; Teletype S. A. 30.

28—Stoltz & Moss, 61 Broadway, N. Y. Phone BOwling Green 9-7128; Bell Tele. NY. 1-637. *See Page* 503.

29—R. F. Meeks Co., 50 Pine St., N. Y. Phone JOhn 4-4560. A. T. & T. Tel. N. Y. 1-1042.

31—Otis & Co., Inc., 216 Superior Av., N.E., Cleveland. Phone Cherry 0260; Teletype CLEV. 496. *See Above.*

32—Enyart, Van Camp & Feil, Inc., 39 So. La Salle St., Chicago. Phone Andover 2424; Teletype CGO 965.

42—M. S. Wien & Co., 25 Broad St., N. Y. Phone HAnover 2-8780. A.T.T. Tel. NY 1-1397.

43—Robinson & Co., Inc., 120 So. La Salle St., Chicago. Phone State 0540.

44—Easland & Co., 49 Pearl St., Hartford. Phone 2-0151; N. Y., CAnal 6-3250; Boston: Laf. 4510; A.T.T.Tel. Hfd. 27. *See Page* 503.

47—Edw. C. Wright & Co., 49 Wall St., N. Y. Phone HAnover 2-1166.

53—Walter R. Bass Co., 115 W. 4th St., Little Rock. Phone L. D. 6; A.T.T. Tel. L. R. 11.

55—Seybolt & Seybolt, Inc., Third National Bank Bldg., Springfield. Phone 4-3111.

59—Putnam & Co., 6 Central Row, Hartford. Phone 5-0151

60—The Ranson-Davidson Co., Beacon Bldg., Wichita. Phone 42308; L. D. 186; A.T.T. Tel. WICH 12.

63—Stifel, Nicolaus & Co., Inc., 105 W. Adams St., Chicago. Ph. State 5770.

65—Loewi & Co., 208 E. Mason St., Milwaukee. Ph. Daly 5392. *See Page* 503.

85—Peltason, Tenenbaum & Harris, Inc., 711 Boatmen's Bank Bldg., St. Louis. Phone Central 9626. L.D., St. L. 240; A. T. T. Tel. STL. 486. *See above.*

96—The Bankers Bond Co., Inc., 4th and Market Sts., Louisville. Phone L. D. 238-239 A.T.T. Tel. Lsvl. 14. *See Above.*

100—Pierce-Biese Corp., 1,608 Barnett Natl. Bank Bldg., Jacksonville, Fla. Phone 5-3680; L. D. 47. A. T. & T. Tele. JKVL 181. *See Above.*

102—Thomas M. Cook & Co., Harvey Bldg., West Palm Beach, Fla. Phone 8188-8189. *See Above.*

107—Corrigan, Miller & Co., 600 Ingraham Bldg., Miami, Fla. Ph. 3-2137; L. D. 52; Bell Tel. MMI. 18.

108—Dee & Co., Harvey Bldg., West Palm Beach, Fla. Phone 7123-24.

142—Randolph & Co., 2 Rector St., N. Y. Phone DIgby 4-2960. A. T. & T. Tele. N. Y. 1-158.

ADVERTISEMENTS. ADVERTISEMENTS. ADVERTISEMENTS.

GOVT. AND MUNICIPAL BONDS (Cont.)

Key.		Bid.	Offer.
	TEXAS (Cont.):		
60	Foard Co. bonds	OW	..
8	Gainesville Jr. High Sch. 3½s,'42 2.50%		..
17	Hidalgo Co. WCID No. 12 6s	7F	..
60	Hidalgo Co. Road Dist. No. 7 bonds (17M)		BW
24	Lamar Co. Rd. 5s, 1948	111	..
8	Laredo 5s	OW	..
23	McCamey Ref. 6s, 1952		BW
8	Nueces Co. Rd. 5s	OW	..
23	Port Isabel, any issue (5M)	OW	..
17	Port Arthur 5% Sewall, 1947		3.65%
17	Raymondville G. O.	49F	..
27	San Antonio 5s	3.50-2	..
8	Sinton St. 5½s	OW	..
24	Sweet Water W. W. 5½s, 1954	99	..
8	Wichita Co. WID No. 1 Ref. 4½%-6%		91
17	Wichita Co. WID No. 1	86	..
17	Wichita Falls 4½-5% gen. obl.	89F	93½F
24	Wichita Falls D. O. APDCA	88F	..
	WEST VIRGINIA:		
6	West Virginia Municipal Bonds, any	OW	..

MILWAUKEE & WISCONSIN
Unlisted Stocks & Bonds
LOEWI & CO.
MILWAUKEE
TELEPHONE DALY 5392 ★ TELETYPE MILW. 55

JOINT STOCK LAND BANK BONDS

43	Atlantic 2s, 1938	98¾	99¾
43	Atlantic 3s, 1941-38	99¼	100
43	Atlantic 5s, 1957	101	103
43	Greensboro 2s, 1938	98¾	99¾
43	Greensboro 3s, 1941-38	99¼	100
43	Greensboro 5s, 1957	101	103
43	Greensboro 5s, 1958	102½	104
43	Oregon Washington 5s	58	62
43	Phoenix 4½s, 1961	105½	107
43	Phoenix 5s, 1961	108½	109½

WATER BONDS
AND PREFERRED STOCK
BOUGHT—SOLD—QUOTED
G. L. OHRSTROM & CO.
INCORPORATED
40 WALL ST.
Teletype N. Y. 1-321. Phone ANdrews 3-3607

WATER BONDS

26	Alabama Water Service 5s, 1957	100½	101½
26	Monmouth Cons. Water 5s, 1956	OW	BW
26	New Rochelle Water Co. 5s, 1951	90½	91½
26	New York Water Serv. Co. 5s, '51	98½	99½
26	Ohio Cities Water Co. 5½s, 1953	92	..
26	Ohio Water Co. 5s, 1958	99¼	100¼
26	Ore. Wash. Water Serv. Co. 5s,'57	94½	95½
26	Penn. State Water 5½s, 1952	101¾	102¾
26	Power Gas & Water Co. 5s, 1948	99	..
26	Roanoke Water Co. 5s, 1950	90½	91½
26	Scranton Springbrook Water Serv. Co. 5s, 1967	101¾	102½
26	South Bay Water Co. 5s, 1950	83½	84½
26	Union Water Service Co. 5½s, '51	101¾	102¾
26	Water Service Co. 5s, 1942	96	..
26	West Virginia Water Co. 4s, 1961	99¾	100½

Securities of the
Utilities Power & Light System
Bought—Sold—Quoted
HAMMONS & CO.
Incorporated
120 Broadway, N. Y. Tel. REctor 2-4400
Philadelphia Chicago Portland, Me.
Boston Los Angeles

PUBLIC UTILITY BONDS

22	Alabama Gas 4½s, 1951	97¾	98¾
22	Am. Gas & Power 3/6s, 1953	56½	..
22	American Gas & Power 3s, 1953	51½	..
21	Chi., Aurora & Elgin R. R. 6s, '51	OW	..
21	Cincinnati & Lake Erie R. R. Ref. 6s, 1941	OW	..
12	Cities Service 5s, 1958	75¾	76½
12	Cities Service 5s, 1963	75¾	76¼
12	Cities Service 5s, 1969	75¾	76¼
12	Cities Service Power & Lt. 5½s,'49	75	76½
28	Cleveland Railway 5s, 1945	103¾	..
1	Cooper River Bridge 6s, 1958	55	..
32	Insull Util. 6s, '40, proofs or c/ds	7⅞F	8½F
142	Intercontinents Power 6s, 1948 c/d	8½	10
1	James River Bridge 6½s, 1958	37	38
28	Kansas City Clay Co. & St. Joseph 5s, 1941	..	6
14	Kansas City Pub. Serv. 3s, 1951	54¾	55¼
12	Kansas City Pub. Serv. 3s, 1951	53¾	55
7	Lorain (Ohio) Telephone Co. 5s,'58	104¾	105¼
28	Minnesota Northern Power 6s, 1944	99¼	100
21	Motor Transit 6½s, 1952	18	24
1	New Orleans & Pont. Bridge 7s,'46	12	13
7	Ohio Central Telephone Corp. 6s, 1947	98½	..

Woodward Iron Co. 5s, 1952
New England Gas & Elec. 5.50 Pfd.
BOUGHT — SOLD — QUOTED
Stoltz & Moss
61 Broadway New York
Tel. BOwling Green 9-7128
Bell System Teletype N. Y. No. 1—637

3	Portland Electric Power 6s, 1950	33½	34¼
142	Portland Gas & Coke 4½s, 1940	76½	78
16	Public Gas & Coke 5s, 1944	47½	49
3	Republic Gas Co. 6s, 1945	117⅜	..
28	Southern Natural Gas 6s, 1960		BW
3	Southwest Gas 6s, 1954	92½	93½
3	Southwest Gas 6½s, 1937	66¼	..
21	Steubenville, Wellsburg & Weirton 6s, 1951	OW	..
3	Texas-Louisiana Power 6s, 1946	81½	..
21	Unit. Traction of Albany 4½s,2004	13	15
21	United Tract.Bn. of Coffeyville, Kans. 5s, 1937	OW	..
63	United Rys. of St. Louis actual 4s	32½	33½
63	United Rys. of St. Louis c/d 4s	31	32
7	Warren Ohio Telephone Co. 6s,'42.	100⅝	101½
7	West Ohio Gas Co. 6s, 1954	77	78½
17	Westchester Service 1st 6s	26F	28F
17	Wyoming Valley P. Serv. 1st 6s,'71	49	53

RAILROAD BONDS

7	Akron Canton & Youngstown Ry. Co. 5½s, 1945	77½	79
17	Bellefonte Central R.R. 1st 6s, '49	51	..
16	Fort Dodge & Des Moines 5s, 1938	11	12
16	Iowa Central 5s, 1938	13¼	14¼
28	Minneapolis & St. Louis Ext. 6s,'32	OW	..
21	Montana Wyoming & So. R. R. 5s, 1939	OW	..

INDUSTRIAL AND MISC. BONDS

Key.		Bid.	Offer.
17	Bausch Machine Tool 1st 5s, 1941	47	..
3	Beneficial Loan Society 6s, 1956	106½	108
7	Bessemer Limestone & Cement 6s, 1955	91	..
10	Bethlehem Steel 5s, 1942	OW	BW
7	Brush-Moore Newspapers, Inc., 5s, 1945	104¼	105
17	Burns Bros. deb 5s, 1961 A	48	52
7	Cleveland Sandusky Br. Co. 6s,'48	22	26F
7	Cleveland Theatres, Inc., 5s, 1941	55	..
7	Cleveland Tractor Co. 5s, 1945	103¼	104
6	Cincinnati Local Bonds, any	OW	..
32	Corp. Sec. 5% notes proofs or c/ds	5¾F	6¼F
15	Cosden Oil 6s, 1938	OW	BW
32	Consumers Co. 1st 6s, 1946	52¼	53¼
3	Credit Service 6s, 1948	64¼	65¼
17	Federal Screw Works 6½s, 1939 escrow ctfs.	28F	30F
16	Godchaux Sugars 1st 5s, 1947	104	105
15	Great Lakes Pulp & Paper 5s, '55.	OW	BW
7	Harris-Seybold-Potter Co. 7s, 1940	100¾	101½
142	Haytian Corp. 8s, 1938	18¼	19¼
7	Joseph & Feiss 5s, 1945	90	..
17	LaFrance Textile 6s, 1942	48	50
7	Medusa Port. Cement Co. 5½s, '45	98½	100
7	Ohio Finance Co. 5s, 1951	100¾	101½
7	Ohio Leather Co. 5s, 1946	102	102¾
7	Ohmer Fare Register Co. 7s, 1938	63	..
3	Paramount Famous Lasky 6s, '47.	108	..
7	Van Sweringen Corp 6s, 8/1/35	15	17
7	Van Sweringen Corp. 6s, 5/1/35	3¼	4
7	Van Sweringen Corp. 6s, 1938	20	22
28	Woodward Iron 5s, 1952	OW	..
7	Zenith Furnace Co. 5½s, 1948	99½	101

REAL ESTATE SECURITIES

142	Alliance Realty 6% pf.	20	..
142	Broadway & 38th St. 7s, 1945	87½	..
96	Brn. Hotel of Louisville 1st 5s,'49.	100	..
96	Brn. Hotel of Louisville 2d 6s, '49.	81	..
3	Central Manhattan Props. 5s,'46	16½	18
17	Cent. Manhattan Props. sec. 5s,'46	15F	17F
15	Cigar Stores Realty 5½s, '49, c/ds.	OW	BW
42	Cigar Stores Realty 5½s, 1949	49	50
96	Cumberland Apts. c/ds	34	36
96	Henry Clay Hotel Income	55	60
96	Hotel Alms "A"	86	89
96	Hotel Alms "B"	34	36
142	Jersey Title & Mtge 5½s, 1938	29	34
96	Kentucky Hotel gen 6s, 1947 w.s.	65	..
7	Quad Hall 5½s, LTC	37F	..
96	Seelbach Hotel 2d 3s, 1951	36	40
21	61 Broadway Bldg. 7s, 1945	12	15
96	Speed Building Income Bonds	63½	..

BANK STOCKS

	CHICAGO:		
	Am. Nat. Bank & Trust	210	230
32	Continental Ill. Natl. Bank & Tr. Co.	148½	149½
32	First National Bank	288	290
	Harris Trust & Savings	425	445
	Northern Trust	840	870
	CLEVELAND:		
7	Central National Bank	14¼	15
7	Cleveland Trust Co. com.	105	110
7	National City Bank	29¼	30¼
	MILWAUKEE, WIS.:		
65	Marine Nat. Exchange Bank	41½	44½
65	Marshall & Ilsley Bank	20	22
	NEW YORK CITY:		
	Banca Commerciale Italiana	105	115
	Bank of Manhattan Co.	32½	34½
	Bank of Yorktown	58	65
	Bankers Trust	69	71
	Bank of N. Y. & Trust	495	501
	Bank of Sicily	10	12
	Brooklyn Trust	118	123
	Central Hanover Bank & Trust	132½	135½
	Chase National	48½	50½
	Chemical Bank & Trust	64½	66½
	City National	43	45
	Clinton Trust	82	89
	Commercial National	192	198
	Continental Trust	18¼	19¾
	Corn Exchange Bank Trust	65½	66½
	Empire Trust	26¼	27¼
	Fifth Avenue National	985	1,010
	First National	2,095	2,135
	Fulton Trust	250	265
	Guaranty Trust	355	360
	Irving Trust	15½	16½
	Kings County Trust	1,700	1,750
	Lawyers Trust	53	56
	Manufacturers	49½	51½
	Manufacturers cum. pf.	51	53
	Merchants National	95	110
	National Safety	15	16½
	New York Trust	142	145
	Public National	50	52
	Title Guarantee	10¾	11¼
	Underwriters Trust	80	90
	United States Trust	1,980	2,030
	ST. LOUIS:		
5	Boatmens National Bank	38½	40
5	First National Bank	37⅞	37¾
5	Mercantile Commerce Bk. & Tr.	134	136
5	Mississippi Valley Tr. Co.	126	128
5	St. Louis Union Trust	51	53
	SPRINGFIELD, MASS.:		
55	Springfield National Bank	6	8
55	Springfield Safe Deposit & Tr.	50	..
55	Third National Bk. & Tr.	275	..
55	Union Trust Co.	50	..

JOINT STOCK LAND BANK STOCKS

16	Atlantic	37	40
16	New York	4½	6½
16	Potomac	28	33

Specialists in:
HARTFORD
Insurance Stocks
CONNECTICUT
Industrial Stocks
EASLAND & COMPANY
INVESTMENT SECURITIES
49 PEARL STREET, HARTFORD, CONN.
Hartford Tel. 2-0151 New York Tel. CAnal 6-3250
Bell Teletype HFD-27

INSURANCE STOCKS

	Aetna Casualty & Surety	103	107
44	Aetna Fire Insurance Co.	51	51¾
44	Aetna Life Insurance Co.	31½	31½
59	Aetna Life Insurance	31½	32½
	Agriculture	86	88
	American Alliance	24¼	25¾
	American Equitable	34¼	37¼
	American Home	11	14
	American Insurance	13¾	15¼
	American Reinsurance	75½	78½
	American Reserve	28	29½
	American Surety	61¼	63½
	Automobile	34½	36½
	Bankers & Shippers	97½	101½
	Boston Insurance	625	635
	Camden Fire	21¼	23¼
	Carolina	26½	28
	City of New York	25¾	27½
44	Conn. Gen. Life Ins. Co.	38	38¾
59	Conn. General Life Insurance	39	40
	Continental Casualty	30¾	32¾

INSURANCE STOCKS (Cont.)

Key.		Bid.	Offer.
	Employers Reinsurance	44	46
	Excess Insurance	6½	8
	Federal	44½	47½
	Fidelity and Deposit	122½	127½
	Fire Asso. of Philadelphia	78½	80
	Firemens Fund	95	98
	Firemens Newark	11⅞	13⅜
	Franklin	29½	31½
	General Alliance	21	22½
	Georgia Home Ins	24	26
	Glens Falls	40¾	42¾
	Globe & Rutgers	50½	52½
	Globe & Republic	18½	20½
	Great American	27½	28¾
	Great American Indemnity	8	11
	Halifax Fire	23½	25
	Hanover Fire	34¾	36¾
44	Hartford Fire Insurance	72½	73¼
	Harmonia	24¾	26¼
	Hartford Steam Boiler	77	80
	Home Fire Sec.	5¼	6½
	Home	36½	38½
	Homestead Fire	20	21½
	Importers & Exporters	6	8¼
	Ins. Co. of North America	73	74½
	Knickerbocker	14¾	16¾
	Lincoln Fire	4½	5½
	Maryland Casualty	5¼	5¾
	Massachusetts Bonding & Insur.	58	61
	Merchants Fire	57	61
	National Casualty	19½	21½
44	National Fire Insurance Co.	66¼	67
	National Liberty	9¾	11¼
	National Un. Fire	133½	139
	New Amsterdam Casualty	15½	16½
	New Brunswick	32¼	34¼
	New Hampshire	42	43¾
	New Jersey	44	47
	New York Fire	20¼	23¼
	North River	26½	28
	Northern	92½	96½
65	Northwestern National	123	126
65	Old Line Life	16½	18
	Pacific Fire	121	126
44	Phoenix Fire Ins. Co.	83	83¾
	Preferred, A	20	22
	Rep. of Dallas	25¼	26¾
	Rochester Amer.	30	33
	Roessia	12½	14
	St. P. F. & M.	208½	213
	Seaboard Fire & Machine	10	13
	Security	36½	38
	Southern Fire of N. Y.	24	26
55	Springfield Fire & Marine Ins.	132	135
	Sun Life of Canada	470	500
44	Travelers Insurance Co.	517	522
59	Travelers Insurance Co.	535	540
	U. S. Fire	55¾	57¾
	U. S. Guaranty	58	61
	Westchester Fire	33¾	35¾

RAILROAD STOCKS

2	Alabama Great Southern com.	69½	71½
2	Alabama Great Southern pf.	90	93
2	Chicago, Burlington & Quincy	115	125
2	Cin., N. Orl. & Tex. Pac. com.	370	385
2	Cincinnati, N. Orl. & Tex. Pac. pf.	118½	..
2	Cin. Union Term. 5% pf.	109	112
2	Northern Sec.	77	85
2	Virginian Railway com.	136	140
2	Western Maryland 1st pf.	103	107

GUARANTEED RAILROAD STOCKS

2	Alabama & Vicksburg	99	101½
2	Cleveland & Pittsburgh 7%	88	90
2	Illinois Central leased line	71	73
2	Lackawanna R. R. of N. J.	75	78
2	Morris & Essex	66	68
2	New York, Lack. & Western	95	98
2	Pittsburgh, Ft. W. & Chi. com.	170	180
2	Pittsburgh, Ft. W. & Chi. pf.	186	190
2	Rensselaer & Saratoga	101	104
2	St. Louis Bridge 1st pf.	150	154
2	St. Louis Bridge Co. 2d pf.	75	77
2	Tunnel R. R. of St. Louis	150	154
2	United New Jersey R. R. & Canal.	255	260

INVESTMENT TRUST SECURITIES

12	Bankers Industrial	6	7½
7	Commonwealth Securities Inc. com.	⅞	1½
31	Commonwealth Securities pf	30	31
7	Continental Shares Inc. com.	.10	.30
7	Continental Shares Inc. pf.	14	14¾
18	Illuminating Shares	57	57½
65	Wisconsin Invest. Co. com.	3½	3¾

PUBLIC UTILITY STOCKS

18	Bridgeport Hydraulic	39	40
14	Broad River Power 7% pf.	85	..
12	Cities Service Co. com.	4	4¼
12	Cities Service Pr. & Lt. 7% pf.	60	64
18	Conn. Gas & Coke pf.	50¾	51½
18	Conn. Light & Power 5½% pf.	114	..
18	Conn. Light & Power com.	74	75
59	Conn. Light & Power com.	75½	76½
142	El Paso Natural Gas com.	21½	22
12	Empire Gas & Fuel 8% pf.	59½	65½
22	Gen. Water, G. & E. $3 pf.	39	39¾
18	Hartford Electric Light	70	70½
44	Hartford Electric Light	70	71
59	Hartford Electric Light	69½	70½
14	Hilicrest Natural Gas A	2½	..
55	Holyoke Water Power	280	..
22	Intl. Util. Corp. $3.50 pf.	39	..
60	Kansas Gas & Elec. 7% pf.	OW	..
60	Kansas Gas & Elec. $6 pf.	OW	..
21	Key West Electric pf.	17½	..
22	Memphis Power & Light 7% pf.	OW	BW
65	Milw. E. R. & L. 6% pf (1921)	101½	103½
9	Missouri Kansas Pipe Line $5 par.	3⅞	4½
18	New Haven Water	85	86
28	New England Gas&Elec. $5.50 pf.	45	46¾
14	New York Central Elec. 7% pf.	93	..
18	So. New England Telephone	153	154
55	Springfield Gas Light	16½	18
55	Springfield Rys. pf.	9	..
55	Western Mass. Companies	33¼	34¼
65	Wisconsin Pub. Serv. 6% pf.	98	101

UNITED ARTISTS
THEATRE CIRCUIT, INC.
COMMON & PREFERRED
Campagnoli & Co.
Incorporated
41 Broad Street New York
Telephone HAnover 2-3290

INDUSTRIAL AND MISCEL. STOCKS

18	Acme Wire	47¾	48¼
44	Acme Wire	47½	48¼
15	Amalgamated Leather new	OW	BW
14	American Centrifugal	2¼	2¾
7	American Coach & Body com.	20¼	21
59	American Hardware	35	35½
22	American Ship & Commerce com.	½	..
16	American Wringer com.	10½	11
5	Anheuser-Busch, Inc.	150	155
1	Armstrong Rubber, A	1½	3
14	Ault Williamson units	15	20
12	Bagdad Copper	8⅞	9½
15	Baldwin Locomotive new com.	OW	BW
7	Bancohio Corp. com.	18½	17¾
3	Beneficial Industrial Loan pf.	52¾	53¼
7	Bessemer Limestone&Cement com.	11½	12¼
31	Bessemer Limestone&Cement com.	11¾	12¼
31	Bessemer Limestone & Cement pf.	35	37
55	Bradley (Milton) pf	29	..

New Orleans Pont. Bridge 7s
James River Bridge 6½s
Cooper River Bridge 6s
H. D. KNOX & CO.
Members N. Y. Security Dealers Ass'n
11 Broadway 27 State St.
New York Boston
Tel. DIgby 4-1389 Tel. CAPitol 8950
Bell System Teletype NY 1-86

INDUSTRIAL AND MISC. STOCKS (Cont.)

Key.		Bid.	Offer.
7	Buckeye Steel Castings Co. com.	33½	34½
16	Byrndun Corp.	9	9¾
9	Central Ohio Steel Products com.	19	21
55	Chapman Valve com.	27	28
6	Cincinnati Local Stocks any	OW	..
7	Cleveland Cliffs Iron $5 pf.	84	85
59	Colts Patent Fire Arms	46½	47½
55	Consolidated Dry Goods com.	3	6
55	Consolidated Dry Goods pf.	38	..
1	Coon (W. B.) Co. com.	7	..
9	Crowell Publishing Co. com.	54½	56½
5	Curtis Manufacturing Co. $5 par	16½	17½
12	Dejay Stores com.	13	14
1	Dodge Mfg. Corp.	16	17
42	Electric Steam Sterilizing	2	2⅝

Valley Mould & Iron
COMMON & PREFERRED
Bought—Sold—Quoted
WM. J. MERICKA & CO.
Incorporated
One Wall Street WHitehall 4-3640

43	Electrol, Inc.	2	2¼
55	Farr Alpaca	19	20
55	Fiberloid Corp.	150	..
55	Forbes & Wallace, A	28	..
5	Fox (Peter) Brewery $10 conv. pf.	10	11
65	Froedtert Grain & Malt, Inc., com.	13	14
14	General Steel Casting Co.	4½	..
32	General Stockyards com.	21½	22½
14	General Theatres Equipment subscription wts	14	15
14	General Theatres Equipment old common	.53	.58
14	General Theatres Equipment old pf	1.40	1.50
7	Geometric Stamping Co.	4¼	4¾
7	Good Humor Corp. com.	9	9½
17	Gleaner Harvester Corp.	26	29
31	Glenn L. Martin Co. com.	13¾	14
32	Glenn L. Martin Co. com.	13½	13¾
32	Glenn L. Martin "rights"	½	¾
44	Gray Telephone Pay Station Co.	22½	23
15	Great Lakes Pulp & Paper com.	OW	BW
15	Great Lakes Pulp & Paper pf.	OW	BW
7	Hanna (M. A.) Co.	28½	29½
7	Harris-Seybold-Potter Co. com.	22½	24
7	Harris-Seybold-Potter Co. pf.	109	112
17	Hearst Consolidated Publications 7% "A"	22¾	23¼
1	Indiana Limestone	1	1½
65	Line Material com.	17½	18½
17	Long Bell Lumber com.	15½	16½
17	Long Bell Lumber pf.	45½	47
142	Lord & Taylor com.	275	..
42	Louisiana Oil & Refining com.	½	¾
55	Ludlow Manufacturing Associates	137	..
7	McKay Machine Corp. com.	21¼	22
9	Mallory (P. R.) common	29	32
7	Marion Steam Shovel Co. 7% pf.	71	73
7	Medusa Portland Cement Co. com.	25	25¾
2	National Can	110	..
63	National Dept. Stores new 6% pf.	7	7⅝
7	National Malleable & Steel Casting Co. com.	46	47
1	National Manufacturers & Stores 1st pf.	55	..
28	National Manufacturing & Stores $5.50 pf.	OW	..
17	Navarro Oil	19¼	21
1	Nebel (Oscar) pf.	3	3¾
7	1900 Corp. "B"	16½	17½
65	Nunn-Bush Shoe Co. com.	42	45
7	Ohio Finance Co. com.	14½	15½
55	Package Machinery com.	40	..
55	Package Machinery pf.	70	..
55	Perkins Machine & Gear com.	8	10
55	Perkins Machine & Gear pf.	72	77
23	Philadelphia Dairy Pr. $6 pf.	29½	..
59	Plume & Atwood	62	64
17	Pratt Food Co.	OW	..
9	Publication Corp. com.	42½	44½
7	Ralston Purina Mills com.	57	61
7	Ralston Steel Car Co. com.	18½	20
13	Remington Arms	OW	BW
9	Robertson (H. H.) Co. common	35	37
7	Robbins & Myers, Inc., com.	2½	3½
7	Robbins & Myers, Inc., 6% pf.	14	14¾
18	Scovil Manufacturing Co.	44½	45
59	Scovil Mfg. Co.	42¾	43¼
5	Simmons Hardware & Paint cap.	3⅝	3⅞
63	Simmons Hdwe. & Paint com.	3¼	3¾
59	Stanley Works	49½	50½
1	Terminals & Transportation pf.	40½	41
15	Thermoid new pf.	OW	BW
7	Thompson Products Co. $5 pf.	105	107
55	Union Publishing Co. com.	200	..
55	Union Publishing Co. pf.	100	..
42	United Cigar Stores com.	.28	.35
42	United Cigar Stores pf.	21	24
9	Unit. Artists Theatre Circuit com.	3¼	4
9	Unit. Artists Theatre Circuit pf.	48	52
12	United Shipyards "A"	6½	7½
7	Upson Walton com.	9	9¾
9	Utah Idaho Sugar com.	3.00	3.20
7	Valley Mould & Iron Corp. com.	25½	26½
81	Valley Mould & Iron Corp. com.	25¾	26½
7	Valley Mould & Iron Corp. pf.	85	87
142	Valspar Corp. com.	7	7½
55	Van Norman Machine Tool com.	25	27
142	Van Norman Machine Tool	26¼	27
17	Waltham Watch $6 pf.	55	..
15	Wickwire Spencer Steel new sec.	OW	BW
32	Wickwire Spencer Steel com.	15	15⅜
55	Wico Electric Mfg. com.	37	42
55	Wico Electric Mfg. pf.	19	21
16	Willys Overland new 6% pf.	6⅞	7⅛
9	York Ice Machinery pf.	72	75

Remington Arms
Stock and Rights
STEELMAN & BIRKINS
60 Broad Street New York
Tel. HA. 2-7500 Teletype N. Y. 1211

TEXTILE STOCKS

29	Hartford Rayon com.	1⅜	1⅞
29	Hartford Rayon pf.	65	..
29	H. B. and R. Knight pf.	16	18
29	Mock, Judson & Voehringer pf.	101	..
29	New Jersey Worsted pf.	45	..
29	Ragan Spinning Co.	50	..
29	Susquehanna Silk Mills, A	6¼	7½
29	Susquehanna Silk Mills, B	3¼	4½
29	Taylor Colquit Co.	45	49
29	Trenton Cotton Mills	26	..

Bond Transactions—New York Stock Exchange

For Week Ended Saturday, Oct. 3 — For Range to Sept. 12, See The Annalist of Sept. 18, 1936

UNITED STATES GOVERNMENT BONDS

(Figures after decimals represent 32ds of 1 per cent)

TREASURY BONDS

Sales in 1000s.		High.	Low.	Last.	Net Chge.
428	4¼s, 1947-52	119.2	118.27	119.2	+.2
9	4¼s, reg	118.26	118.26	118.26	—.7
334½	4s, 1944-54	114.4	113.29	114.4	+.4
3	4s, reg	113.29	113.29	113.29	—.6
8	3¾s, 1946-56	112.11	112.8	112.11	..
137	3⅜s, 1943-47	109.8	109.2	109.8	+.5
157	3⅜s, 1940-43	108.9	108.4	108.8	+.4
92	3⅜s, 1941-43	109.2	109.1	109.1	—.1
2	3⅜s, '41-43, reg	108.29	108.29	108.29	—.5
241	3¼s, 1944-46	108.16	108.2	108.14	+.8
3½	3¼s, '44-46, reg	108.00	108.00	108.00	—.15
458	3¼s, 1941	109.2	108.31	109.1	+.1
2	3¼s, 1941, reg	108.28	108.28	108.28	—.9
684⅗	3¼s, 1943-45	108.17	108.11	108.17	+.1
252	3⅛s, 1949-52	106.15	106.10	106.14	..
307	3⅛s, 1946-49	107.2	106.24	107.2	+.2
389	3s, 1951-55	105.4	104.25	105.2	+.7
10	3s, '51-55, reg	104.24	104.24	104.24	—.13
163½	3s, 1946-48	106.5	105.30	106.5	+.4
779 7/10	2⅞s, 1955-60	103.00	102.16	102.31	+.6
2542⅕	2¾s, 1956-59	101.8	100.30	101.8	+.4
594	2¾s, 1948-51	102.25	102.15	102.25	+.2
1019	2¾s, 1951-54	101.30	101.16	101.30	+.7
587	2¾s, 1945-47	104.20	104.7	104.20	+.8
1	2¾s, '45-47, reg	104.6	104.6	104.6	—.6

FEDERAL FARM MORTGAGE BONDS

Sales		High.	Low.	Last.	Net Chge.
87	3¼s, 1944-64	104.28	104.23	104.27	—.1
362 7/10	3s, 1944-49	103.26	103.13	103.26	+.6
116	3s, 1942-47	104.10	104.2	104.10	+.4
4	2¾s, 1942-47	102.27	102.20	102.27	+.3

HOME OWNERS LOAN BONDS

Sales		High.	Low.	Last.	Net Chge.
354	3s, 1944-52	103.20	103.5	103.18	+.6
289 3/10	2¾s, 1939-49	101.31	101.16	101.30	+.7
340⅕	2¼s, 1942-44	101.29	101.18	101.29	+.5

Total sales $10,762,200

FOREIGN BONDS

Sales in 1000's.		High.	Low.	Last.	Net Chge.
280	**ABITIBI P&P** 5s,'53.‡§	68¼	60⅝	68	+ 7¼
15	**Akershus** 5s, 1963	98	96⅞	98	+ 1¼
13	**Antioquia** 7s, A, '45..*	8⅝	8⅛	8½	— ⅛
16	Do 7s, B, 1945*	8⅝	8¼	8⅝	— ⅛
8	Do 7s, C, 1945*	8⅝	8⅝	8⅝	— ⅝
51	Do 7s, D, 1945*	8⅝	8¼	8⅝	— ⅛
7	Do 1st 7s, 1957*	7⅞	7⅞	7⅞	..
4	Do 2d 7s, 1957*	7½	7½	7½	— ⅜
5	Do 3d 7s, 1957*	7⅝	7½	7⅝	— ½
61	**Antwerp** 5s, 1958	97	95⅝	96½	— 1½
92	**Argentine** 5½s, 1962	101	99¾	101	— ½
54	Do 6s, A, 1957	101	100⅜	100½	— ⅛
32	Do 6s, B, 1958	100⅝	100⅜	100½	— ⅜
56	Do 6s, June, 1959	101¼	100½	100½	— ⅜
50	Do 6s, Oct, 1959	100⅞	100⅝	100⅝	— ⅜
33	Do 6s, May, 1960	101½	100½	101½	+ ½
90	Do 6s, Sept, 1960	100⅞	100⅜	100⅜	— ½
13	Do 6s, Oct, 1960	101½	100½	101	+ ⅛
24	Do 6s, Feb, 1961	100⅝	100⅜	100⅜	— ⅛
19	Do 6s, May, 1961	100⅝	100⅜	100⅝	— ⅛
85	**Australia** 4½s, 1956	103	102½	103	+ ⅛
56	Do 5s, 1957	109¼	108½	109¼	+ ½
49	Do 5s, 1955	109¼	108⅝	109	— ⅜
23	**Austrian** 7s, 1957	97¼	96	96	— 1⅛
40	**BELGIUM** 6s, 1955	106¼	104⅜	105¼	+ ½
30	Do 6½s, 1949	107¼	105½	105⅝	— 1⅝
26	Do 7s, 1955	114½	113⅜	114	— ½
24	Do 7s, 1956	105⅝	105¼	105⅜	— ⅛
16	**Bergen** 5s, 1960	99½	98	99½	+ ½
5	**Berlin** 6½s, 1950†	25	24⅞	25	— 1
1	Do 6s, 1958†	24¼	24¼	24¼	+ ¼
5	**Berlin Elec** 6½s, 1951†	26¼	26⅛	26⅛	+ ⅛
10	Do 6½s, 1959†	26⅛	26	26	..
3	Do 6s, 1955†	26	25⅞	26	..
4	Do 6½s, 1959, reg†	25¼	25¼	25¼	..
1	**Berlin El Rys** 6½s,'56†	25⅝	25⅝	25⅝	+ ⅛
75	**Brazil** 6½s,'26-57 ex int†	28¼	26½	27	+ ¼
88	Do 6½s, 1927-57†	28⅝	28	28⅝	+ ⅝
32	Do 8s, 1941†	35	34½	35	+ ⅜
31	Do Cent Ry 7s, 1952†	27½	27¼	27⅜	+ ⅜
15	**Brisbane** 5s, 1957	103⅝	102½	102⅜	+ ⅛
22	Do 5s, 1958	103½	102½	103	— ⅞
2	Do 6s, 1950	104	104	104	— ½
2	**Budapest** 6s, 1962, unmat coup on*	28⅜	28⅛	28⅛	— ⅞
2	**Buenos A** 6s,'61 (Pv)*	83½	83¼	83½	+ ½
25	Do 6s,'61 (Pv) stp†	70⅛	70	70⅛	+ ⅛
11	Do 6½s,'61 (Pv) stp†	72⅛	71¼	72⅛	+ ⅛
16	Do 6½s, 1955 (City)	100½	100	100½	+ ½
3	Do 6s, Oct, '60 (City)	99	98½	98½	..
32	Do 4½s, 4⅜s, Nov, '75 (Pv)	69¼	68⅛	69¼	+ 1⅛
11	Do 4⅜-4⅝, Apr, '76(Pv)	67⅝	67½	67⅝	— ⅛
13	Do 4¼s, 4½s, Aug, '76 (Pv)	67⅞	66¾	67⅞	+ ⅞
142	Do 4¼s, 4⅜s, '77 (Pv)	66¼	65½	66¼	+ ½
23	Do 3s, 1984 (Pv)	50⅞	49¾	50⅞	+ ⅝
13	**Bulgaria** 7s 1967, July coupon off†	17	16½	17	+ ⅝
5	Do 7½s, 1968, May coupon off†	17⅜	17¼	17⅜	— 1⅝
52	**CANADA** 3¼s, 1961	102⅞	101½	102⅞	+ ⅝
41	Do 2½s, 1945	100⅜	100	100¼	— ⅛
80	Do 4s, 1960	110¼	108⅜	109¼	— 1
26	Do 5s, 1952	115	114⅜	114⅝	— ⅜
108	**Chile** 6s, 1960*	14⅜	14	14½	— ⅛
101	Do 6s, 1961*	14⅜	13⅞	14⅜	+ ½
85	Do 6s, 1961, Jan*	14⅜	13⅞	14⅜	+ ⅜
43	Do 6s, 1961, Sept*	14⅜	13⅜	14⅜	+ ½
6	Do 6s, 1962*	14⅜	13⅞	14⅜	+ ⅛
38	Do 6s, 1963*	14⅜	14	14⅜	+ ¼
42	Do 7s, 1942*	14⅜	14	14⅜	..
12	**Chile Mtg Bk** 6s,'61*	13¼	12⅝	13	— ⅛
33	Do 6s, 1962*	13½	12¾	13⅛	— ⅛
11	**Chile Mtg Bk** 6½s, 1957*	13½	13	13	— ½
4	Do 6¾s, 1961*	13	12⅜	13	— ⅛
9	**Chilean M L** 7s, '60*	12½	12	12¼	— ¼
3	**Cologne** 6½s, 1950†	24¼	24¼	24¼	— 1⅝
36	**Colombia** 6s, '61, Jan*	21½	20⅞	21	..
68	Do 6s, 1961, Oct*	21⅜	20⅝	21	+ ¼
3	**Col Ag Bk** 6s, '47, Feb coup on†	20	19⅞	20	+ ⅛
6	**Col Mtg Bk** 7s, 1946*	21	20⅞	21	+ ⅜
2	Do 7s, 1947*	20⅛	20⅛	20⅛	+ ⅞
37	**Copenhagen** 4½s, '53	93⅝	92⅞	93	— ⅝
34	Do 5s, 1952	98	97½	98	+ 1⅛
6	**Copenhagen Tel** 5s, '54	100¼	100	100	— ½
10	**Cordoba** 7s, 1942 (Pv)	89⅛	87	89⅛	+ 2½
8	**Cos Rica** 7s, '51†	29	28⅛	28⅛	+ 2⅝
15	**Cuba** 4½s, 1949	96½	96⅜	96½	+ ⅛
4	Do 5s, 1904-44	104⅜	103½	103½	— ⅝
5	Do 5s, 1914-49	100	100	100	..
460	Do 5½s, 1945*	60¼	56½	57¾	+ 1⅝
5	Do 5½s, 1953	102¼	102¼	102¼	— ¼
21	**Czechoslovakia** 8s, '51	100	99½	99½	..
10	Do 8s, 1952, s10-15d	99½	99	99	..
140	**DENMARK** 4½s, '62	99½	98⅛	99	+ ½
15	Do 5½s, 1955	100⅝	100¼	100½	— ½
29	Do 6s, 1942	104⅞	104⅜	104⅞	..
15	**Dominic** 1st 5½s, '42	77⅜	77	77	— ½
8	Do 1st 5½s, 1940	76	75	75	— ⅜
14	Do 2d 5½s, 1940	75¼	75	75¼	— ½
1	**Dresden** 7s, 1945†	29½	29½	29½	+ 3½
10	**EL SALVA** 8s,'48, ct†	68½	66¼	67	..
6	**Estonia** 7s, 1967	96½	96	96½	+ ½
28	**FINLAND** 6s, 1945	106⅜	106¼	106⅜	+ ¼
7	**Frameric Ind** 7½s, '42	108½	108½	108½	+ 1
3	**Frankfort** 6½s, 1953†	24½	24	24	— ⅞
17	**French Gov** 7s, '49, stp	154½	144	150	—13
2	Do 7s, 1949, unstp	138	138	138	—22
51	Do 7½s,1941, stp	145	140	140	..
1	Do 7½s, 1941, unstp	140	140	140	—16½
20	**GER C AG BK** 6s, '60, July†	36¼	36	36¼	+ ¼
34	Do 6s, 1960, Oct†	35¼	34¾	35¼	— ⅛
7	Do 6s, 1938†	39⅜	39	39⅜	+ ¼
3	Do 7s, 1950†	42	41⅜	42	..
5	**Ger Con Ag** 6½s, '58†	40	40	40	— 1⅜
5	**Ger Gen El** 6s, 1948†	37⅛	36⅞	37⅛	+ ½
5	Do 7s, 1945†	37⅞	37⅞	37⅞	+ ⅞
2	Do 6½s, 1940†	37⅞	37	37	..
156	**Ger Gov** 5½s, '65, stp	25⅜	25	25½	+ ⅛
8	Do 5½s, '65, unstp†	24	24	24	— ⅛
33	**Ger Rep** 7s, '49, stp†	33½	32¼	32½	— ½
7	Do 7s, '49, unstp†	28½	28⅜	28⅜	+ ⅛
8	**Good H S & I** 7s,'45†	36	36	36	+ 1½
11	**Grt C El P Jap** 7s,'44	96½	96	96	..
8	Do 6½s, 1950	90½	90	90½	..
5	**Greek Gov** 6s,'68, cash†	32½	32½	32½	+ 3⅝
6	**HAITI** 6s, 1952	99¼	99⅛	99¼	+ ⅝
1	**Hamburg St** 6s,'46†	24	24	24	..
9	**Hung Con M** 7½s,'45, unmat coupon on†	23	21¼	23	+ 1
8	Do 7s, 1946, unmat coupon on†	22	22	22	..
1	**Hung L M** 7½s, A,'61 (s15d)*	22⅛	22⅛	22⅛	..
7	**ITAL CRD P W** 7s, B, 1947	80	78	78	..
19	**Ital P U Crd** 7s,'52	68½	66	68	+ ¼
136	**Italy** 7s, 1951	82⅞	79	82⅛	+ 2⅝
34	**JAPAN** 5½s, 1965	85½	84	84¼	— 1⅜
106	Do 6½s, 1954	100	99⅜	100	..
11	**Jugo Mtg Bk** 7s, 1957, unmat coupon on†	30	29⅜	30	+ ⅝
98	**KREUG & TOLL** 5s, 1959, cts, new†§	48	45⅜	47⅜	+ 1¼
3	**LOMBARD EL** 7s,'52	66⅜	65	66⅜	— ¼
82	**MEDELLIN** 6½s,'54*	9½	9¼	9¼	..
1	**Met Water** 5½s, 1950	104	104	104	..
1	**Mexico** 6s,'33, asst lge‡	7⅜	7⅜	7⅜	+ ¼
28	**Milan** 6½s, 1952	68⅜	67¼	67⅜	— ⅛
3	**Minas Geraes** 6½s, 1958, Sept coupon off†	17¼	17	17¼	+ ¾
..	Do 6½s,'59,Sep cp off†	16½	15⅞	16½	+ ⅝
2	**Montecatini** 7s, 1937	94	94	94	— 1
15	**Montevideo** 7s, 1952*	62½	60⅝	62½	+ 1⅞
20	**N S WALES** 5s, 1957	104⅜	104⅛	104⅜	— ⅝
18	Do 5s, 1958	104⅜	104	104¼	+ ⅛
25	**Nord Rys** 6½s, 1950	130	123	125½	+ 5½
36	**Norway** 5s, 1963	101⅜	100½	100½	— ⅝
23	Do 6s, 1943	104⅜	104¼	104⅜	— 1
34	Do 6s, 1944	106	105⅝	105⅝	— ⅝
142	Do 4¼s, 1965	97¾	97	97½	..
42	Do 4½s, 1956	100⅝	100¼	100¼	— ⅜
10	**Norw Hy El** 5½s, '57	101	100⅝	101	+ ½
3	**Nuremberg** 6s, 1952†	24	24	24	— ¼
6	**ORIEN'L DEV** 5½s, '58	79	77¼	77¼	— 1⅜
21	Do 6s, 1953	83⅛	82⅜	82⅜	— ¼
5	**Oslo** 6s, 1955	100⅜	100⅛	100⅛	— ⅛
28	Do 4½s, 1955	98⅛	97½	98⅛	..
3	**Oslo Gas & El** 5s, '63	100⅜	100½	100½	..
47	**PANAMA** 5s, 1963, stp†	67	66¼	66¼	+ ¼
8	Do 5½s, 1953	105⅞	105⅛	105½	— ⅛
188	**Paris Orl Ry** 5½s, '68	119½	111	116	+ 5
3	**Pernambuco** 7s,'47, Sept coupon off†	15	15	15	..
301	**Peru** 6s, 1960*	12⅝	11⅜	12¼	+ ⅞
167	Do 6s, 1961*	12½	12	12	+ ⅛
10	Do 7s, 1959*	15½	14⅜	14⅜	+ ¼
36	**Poland** 6s, 1940	57	50¼	54	— 3¼
26	Do 7s, 1947	75	65	67½	—10½
143	Do 8s, 1950	59	49	56⅞	+ ¼
39	**Porto Alegre** 7½s, 1966, July coupon off†	17¼	16¼	17¼	+ ¼
8	Do 8s,'61, June cp off†	18	17½	18	— ⅜
4	**Prague (Gtr)** 7½s, '52	97	96	96	— ½
8	**Prussia** 6½s, 1951†	24¼	24	24	..
11	Do 6s, 1952†	24	24	24	..
5	**QUEENSL'D** 6s, 1947	113	112¼	112¼	— 1
14	Do 7s, 1941	112½	112¼	112¼	— ⅛
7	**RHINE-M-D** 7s, 1950†	28½	28½	28½	+ ⅛
6	**Rhine-Ruhr** 6s, 1953†	24⅝	24½	24⅝	— ⅛
2	**Rhinelbe Un** 7s, 1946†	31¼	31¼	31¼	..
4	**Rhine-W El P** 6s, '52†	27⅜	27⅜	27⅜	..
2	Do 6s, 1953†	27⅜	27⅜	27⅜	..
6	Do 6s, 1955†	27⅜	27⅜	27⅜	..
8	**Rio Gr do Sul** 8s, '46, Apr coupon off†	27½	27½	27½	+ 1
32	Do 7s,'66, May cp off†	19	17⅝	18½	— ¼
12	Do 6s,'68, June cp off†	17	16⅞	16⅞	..
8	Do 7s,'67, June cp off*	17⅜	17½	17⅜	— 1⅞
16	**Rio de Jan** 8s,'46, Apr coupon off†	17⅜	17½	17⅜	— ¼
61	Do 6½s, 1953, Aug coupon off†	15⅝	14½	15⅛	+ ⅛
50	**Rome** 6½s, 1952	74	70⅜	73½	+ 1½
5	**Roumania** 7s, '59, Aug coupon on†	26½	26½	26½	+ ¼
15	**SAN PAULO ST** 7s,'56, Sept coupon off†	18⅛	18	18	..
34	Do 7s, 1940	88½	87¼	87¼	— 1
1	Do 8s,'36, Jly cp off†	30	30	30	— ½
6	Do 8s,'50, Jly cp off†	20⅞	20	20	— 1
9	**Sao Paulo Cy** 8s, 1952, May coupon off†	17⅜	17⅜	17⅜	— ⅛
4	Do 6½s,'57,My cp off†	17	16½	17	+ ½
5	**Saxon St Mtg** 6½s,'46†	27⅜	27	27	— 1⅛
61	**Serbs, Cr&S** 7s,'62, Nov coupon on*	26	24⅝	25	— 2⅛
9	Do 8s,'62, Nov cp on†	26	25½	25⅝	— 1½
13	**Shinyet El P** 6½s,'52	88⅜	87½	87⅛	— 1⅛
1	**Siem & Hals** 6½s,'51†	71	71	71	+ 1
5	**Silesia Elec** 6½s,'46†	24⅜	24⅝	24⅝	+ ⅝
106	**Silesia Prov** 7s, 1958	50¼	45	49	+ 2⅛
35	**Soissons** 6s, 1936, s15d	140	131	131	..
5	**Sydney** 5½s, 1955	105¼	104⅜	105¼	..
10	**TAIWAN EL** 5½s,'71	80	78½	79⅜	+ ⅞
18	**Tokyo** 5½s, 1961	79½	78	78½	— ⅛
68	**Tokyo El Lt** 6s, 1953	80⅜	80	80⅜	+ ⅜
4	**Trondhjem** 5½s, 1957	101¼	101¼	101¼	+ 1¼
4	**Tyrol Hydro E** 7s,'52†	90½	90½	90½	— 2⅛
4	**UJIGAWA E P** 7s,'45	98¼	98	98¼	+ ¼
3	**Un Stl Wk** 6½s, A,'47†	29⅝	29⅝	29⅝	— ⅜
4	Do 6½s, A, 1951†	30¼	29⅝	29⅝	— ⅜
39	**Uruguay** 6s, 1960†	54	53½	54	+ ½
8	Do 8s, 1946†	54	53⅜	53⅞	+ ⅜
1	**VEN MTG BK** 7s,'52	73	73	73	..
8	**Vienna** 6s,'42,Nv cp on†	96	93	93	— 4
41	**WARSAW** 7s, 1958	49½	45¼	48¼	+ 1⅜
28	**Westphal El P** 6s,'53†	26½	26	26⅛	+ ⅛
15	**YOKOHAMA** 6s, 1961	85	84	84	— ⅞

Total sales $6,757,000

DOMESTIC BONDS

Sales in 1000's.		High.	Low.	Last.	Net Chge.
5	**ADAMS EXP** 4s, 1948	102⅜	101⅞	102⅜	— 1⅛
30	Do 4s, 1947	103¼	103¼	103¼	..
2	**Alb&Sus** gtd 3½s, '46	103⅜	103⅜	103⅜	— ⅛
8	**Alb Per W P** 6s, 1948, w w, ex int†	71	71	71	+ 4½
192	**Alleg'y Corp** 5s, 1944§	100	99⅜	99⅜	..
323	Do 5s, 1949§	96⅞	95	96½	+ 1¼
17	Do 5s, 1950*§	87	85	87	— ⅞
343	Do 5s, 1950, stpd§	67	63⅛	66	+ 2
15	**Alleg'y & W** 4s, 1998	102¼	102¼	102¼	+ ½
15	**Alleg'y Val** 4s, 1942	111½	110⅜	111½	+ ½
28	**Allied Stores** 4½s, '50	100¼	100	100¼	+ ¼
201	**Allis Chalm** 4s, 1945	174	163	173½	+10½
508	**Am & For P** 5s, 2030	76½	72⅜	76½	+ 3½
10	**Am Ice** deb 5s, 1953	80½	80	80⅜	— ⅛
163	**Am I G Ch** 5½s, 1949	111½	110⅜	111	— ⅜
32	**Am Int** 5¼s, 1949	105⅝	105¼	105¼	..
550	**Am Roll M** 4¼s, 1945	125	117	124½	+ 6¼
63	**Am T & T** 4½s, 1939	113¼	112½	113	+ ⅜
165	Do col tr 5s, 1946	106 1/32	105 21/32	105 11/32	— 1/32
153	Do 5½s, 1943	114	113	113½	+ ⅜
328	Do deb 5s, 1960	111¼	110⅞	110⅞	— ½
164	Do deb 5s, 1965	111⅜	110⅞	111¼	— ⅛
101	**Am T Fd** cv 2½s-5s, 1938-50†	151	142	149	+ 3
8	**Am Wat Wks** 6s, '75	110⅞	110¼	110⅜	+ ⅜
171	**Am Wr Pap** 6s, '47†§	51	48½	50½	+ 2½
28	Do 6s, 1947, ctfs§	50½	48⅜	50	+ 2½
126	**Anacon Cop** 4½s, '50	106½	105⅜	106¼	..
41	**Anglo-Ch Nitr**, 1967†	28⅜	28⅜	28⅜	+ ⅛
25	**Ann Arb** 1st 4s, 1995, ex int†§	76¼	72¼	76¼	+ 4¼
54	**Armour & Co** 4½s, '39	105¼	104⅞	104⅞	— ½
263	**Armour of Del** 4s, '55	98⅜	98	98⅜	+ ½
3	**Armst'g Cork** 4s, '50	105⅜	105¼	105⅜	+ ½
151	**A, T&S Fe** gen 4s, '95	115⅜	115	115	— 1
53	Do 4½s, 1948	111¼	110⅝	110⅝	— ¼
1	Do adj 4s, 1995	111⅝	111⅝	111⅝	+ ½
52	Do adj 4s, '95, stpd	111⅞	111	111⅝	+ ⅞
4	Do 4s of 1909, 1955	110¼	109⅜	109⅜	..
4	Do 4s of 1905, 1955	109⅞	109⅜	109⅜	— ¼
1	Do 4s, 1960	106¼	106¼	106¼	— 1⅜
7	Do T C S L 4s, '58	113	113	113	..
2	Do Cal Ariz 4½s, '62	111½	111½	111½	— ¼
22	**Atl & Birm** 4s, 1933*‡	22½	22	22½	— ⅜
261	**Atl Cst L** 1st 4s, 1952	103	101⅜	103	+ 1½
499	Do un 4½s, 1964	96⅝	93½	96⅝	+ 3½
79	Do 5s, 1945	104½	102¼	104½	+ 1⅞
276	Do L & N col 4s,'52	97	95⅛	96⅞	+ 1⅞
28	**Atl & Dan** 2d 4s, 1948	56⅞	56	56⅞	+ 1⅜
37	Do 1st 4s, 1948	62⅞	61	62⅜	— ⅜
1	**Atl, G & W I** 5s, 1959	77	77	77	..
1	**Atl Ref** deb 5s, 1937	103½	103¼	103¼	— ⅛
29	**Auburn Auto** 4⅜s, 1939	86½	83	86	+ 3⅞
5	**Austin & Nthw** 5s,'41	105¼	105¼	105¼	+ ⅛
1	**BALDW LO** 5s,'40,asst	104⅛	104⅛	104⅛	+ ½
101	**Balt & Ohio** 1st 4s,'48	108½	107½	108½	+ ½
566	Do 4½s, 1960	83	80	82⅞	+ 2⅛
268	Do ref 5s, A, 1995	95	93	95	+ 1½
191	Do ref 5s, D, 2000	95	91⅛	94¼	+ 2⅛
364	Do 5s, F, 1996	94½	91⅛	94½	+ 2⅜
52	Do 1st 5s, 1948	114	112½	114	+ ½
115	Do ref 6s, C, 1995	104	102½	103⅜	+ ⅜
35	Do P,LE&W V 4s,'41	105	104½	105	+ ⅜
92	Do S'thw dv 5s,'50	106⅛	105½	105¼	— ⅛
6	Do Tol C div 4s, 1959	99⅜	99⅜	99⅜	+ ⅜
1	**Bang & Aroos** 4s,'51	109⅜	109⅜	109⅜	— ½
4	Do 4s, 1951, stpd	114⅜	114½	114½	— ½
9	**Bat Crk & St** 3s, 1989	77½	76⅝	77½	+ ½
102	**Bell T of Pa** 5s,B,1948	121⅜	121⅛	121⅜	+ ⅝
24	Do 5s, C, 1960	129⅞	128⅜	129⅛	..
112	**Beth Stl** 4½s, 1960	105	104½	105	+ ⅛
205	**Boston & Me** 5s, 1967	85⅝	84⅛	85	— ⅜
89	Do 4⅜s, J, 1961	82⅜	80⅛	82⅜	+ ⅜
109	Do 5s, 1955	86⅞	85¼	86⅝	+ ⅜
337	**Bot Con M** 6½s,'34*‡§	29⅜	26	29⅛	+ 2⅜
180	Do 6½s, 1934, c o d*§	29⅛	25½	29	+ 2½
23	**Bklyn City R R** 5s,'41	100⅜	100	100⅜	+ ½
89	**Bklyn Edis** 3¼s, 1966	103	102⅝	103	+ ½
197	**Bklyn M T** 4½s, 1966	103⅞	103½	103⅜	+ ¼
5	**Bklyn, Q C & S** con 5s, stpd, 1941	83	81½	83	+ 1
1	**Bklyn Un El** 5s, 1950	112¼	112¼	112¼	— ⅜
29	**Bklyn Un Gas** 5s, 1945	121	120⅜	120⅜	— ¼
14	Do 5s 1950	104⅜	104⅛	104⅜	+ ¼
29	Do 5s, B, 1957	109¼	108⅞	109¼	+ ¼
8	**Brown Shoe** 3⅜s, 1950	106	105⅜	106	+ ½
1	**Bruns & West** 4s, 1938	103½	103½	103½	+ ½
370	**B, R & P** con 4½s, 1957	94⅛	91¼	94	+ 2⅜
18	**BR & P** 4½s, '57, reg	88¼	86⅜	88¼	..
26	Do 5s, 1937	103½	103½	103½	+ ¼
14	**B, C R&N** col 5s,'34*‡§	29⅞	27¼	29⅞	+ 2⅛
6	Do col 5s, '34, ctfs*‡§	30	26½	30	+ 3
75	Do cons 5s, 1955*§	70⅜	69	70	+ ⅜
19	**Bush T Bldgs** 5s, '60*	56	54	54	— 1
16	**By-Prod Coke** 5½s, '45	98½	96½	98½	+ 2½
3	**CAL G&E** ref 5s, '37	104⅜	104⅜	104⅜	..
6	**Camag S** 7s, '42, ctfs*	15½	14⅝	14⅝	— ⅝
2	**Canada Sou** 5s, A, '62	117½	117¼	117¼	..
24	**Can Nat Rys** 4½s, '51	116⅜	114⅛	114½	— 2
77	Do 4½s, 1956	116¼	114½	115¼	— 2
30	Do 4½s, 1957	115	114	114½	— ½
8	Do 4⅜s, 1955	119	118	118½	— ⅞
38	Do 5s, 1969, July	119	118¼	119	+ ⅜
41	Do 5s, 1969, Oct	120⅜	119⅜	120	— 1
10	**Can North** 6½s, '46	128¼	127⅞	128	— ⅛
174	**Can Pac** deb 4s, perp	95½	94	95	— ½
74	Do 4½s, 1946	103¼	102⅜	103¼	+ ⅛
68	Do 4½s, 1960	105¼	104⅜	104⅜	— ⅜
40	Do 5s, 1954	108⅜	107½	108⅜	+ ⅜
25	Do 5s, 1944, ctfs	116¼	115⅞	115⅞	— ⅞
8	**Car & Gen** 5s, '50, ww	108	107	107	— 1
7	**Caro Cen** cons 4s, '49*§	56½	55	56½	+ 5⅛
11	**Caro, Cl & O** 5s, '38	106⅜	106⅜	106⅜	..
4	Do 6s, A, 1952	110⅜	110¼	110¼	..
32	**Carth & Ad** gtd 4s, '81	94½	91½	94½	+ 3¼
26	**Cen of Ga** con 5s, '45*§	32	30½	32	— ⅜
4	Do ref 5½s, 1959*§	17½	17	17½	— ¼
22	Do 5s, C, 1959*§	18	17	17⅞	+ ⅝
7	Do Mob div 5s, '46*§	23½	23	23½	+ 1½
43	**Cen Ill E&G** 5s, '51	104⅞	104½	104⅝	..
28	**Cen N Eng** 4s, '61†§	59	57	59	+ 1½
147	**Cen of N J** gen 5s, '87	95	92⅛	95	+ 3
92	Do gen 5s, 1987, reg	90⅞	89	90⅞	..
5	Do 4s, 1987	84½	84¼	84½	+ 1
125	**Cen Pac** 1st ref 4s, '49	111½	110⅜	111	+ ⅛
126	Do 5s, 1960	101⅜	101⅛	101⅜	+ ¼
4	Do Thr S Li 4s, '54	109	108½	109	+ 3½
3	**Cen RR B Ga** 5s, '37	85½	85½	85½	..
37	**Cert'd** deb 5½s, 1948	94	92⅜	92⅜	— ⅜
9	**Champ P&F** 4⅜s, '50	105½	105¼	105⅛	— ⅛
320	**Chesapk Corp** 5s, '47	156¼	151½	156¼	+ 2½
151	Do 5s, 1944	137	133⅜	137	+ 1½
16	**Ches & O** con 5s, '39	110¼	109⅞	109⅞	— ¼
35	Do gen 4½s, 1992	125⅜	124½	125⅜	+ ⅜
1	Do 4½s, A, 1993	109⅞	109⅞	109⅞	..
106	Do 3½s, D, '96	100½	99⅞	100¼	+ ¼
1	Do R & A 1st 4s, '89	116	116	116	..
6	Do Greenbr 4s, 1940	109	108½	108½	..
44	**Chi & Al** ref 3s, '49	59	57	59	+ 1⅜
13	**Chi, B&Q** gen 4s,'58	115¼	114⅜	114⅜	— ⅛
14	Do ref 5s, 1971	116⅝	116½	116⅝	+ ⅛
11	Do 4½s, 1977	114	113⅝	114	+ ½
51	Do Ill div 3½s, '49	109	108⅜	108⅜	— ⅜
11	Do Ill div 4s, 1949	112⅜	112¼	112⅜	+ ⅜
201	**Chi & E Ill** 5s, '51*§	24⅜	23½	24⅜	+ ⅛
41	Do 5s, 1951, ctfs§	23	21½	23	+ ½
1	Do cons 6s, 1934‡§	98⅝	98⅝	98⅝	+ ⅛
5	**Chi & Erie** 1st 5s,'82	122	122	122	— ⅛
6	**Chi G L&C** 5s,'37	103½	103⅜	103⅜	— ½
566	**Chi Gt West** 4s, '59*§	43⅜	41¼	43½	+ 1½
7	**Chi, I & L** ref 6s, '47*§	43	43	43	— ½
16	Do 5s, 1947*§	41½	41½	41½	— ⅜
9	Do ref 4s, 1947*§	41½	41½	41½	— ⅜
1	Do gen 5s, 1966*§	22½	22½	22½	— 1⅜
7	Do gen 6s, 1966*§	23½	23	23½	— ½
15	**Chi, Ind & So** 4s,'56	103½	103	103½	+ ½
1273	**Chi, M, St P&P** 5s,'75*§	23⅞	21⅜	23⅜	+ 1½
1188	Do adj 5s, 2000*§	8⅛	7⅝	8⅛	+ ⅛
131	**Chi, M&St P** 4s,'89†§	62	56½	62	+ 5½
55	Do gen 3½s, B,'89†§	53½	50½	53½	+ 1½
188	Do gen 4½s, C, '89†§	63¼	57¾	63¼	+ 6
138	Do 4½s, E, 1989†§	63¼	57½	63¼	+ 5¼
30	Do 4⅜s, 1989†§	64	61	64	+ 3
340	**Chi & N W** 4⅜s,'49*§	15⅝	14⅜	15¼	+ ⅛
28	Do gen 3½s, '87*§	45½	44⅞	44⅞	— ⅝
36	Do gen 4s, 1987*§	47	46	46½	+ 1⅛
1	Do gen 4s, '87, stp*§	46⅞	46⅞	46⅞	— ⅛
56	Do 4½s, 2037*§	23½	23	23½	— ¼
46	Do 4½s, C, 2037*§	23½	22⅜	22⅞	— ⅛
2	Do 4⅜s, 1987*§	47	47	47	— ½
29	Do gen 5s, 1987*§	48	46⅞	47	..
38	Do ref 5s, 2037*§	25½	24½	25⅛	+ ⅝
31	Do 6½s, 1936*‡§	50⅜	49½	49⅜	— ⅜
5	**Chi Rys** 1st 5s,'27†‡§	76½	76½	76½	+ ½
271	**C, RI&P** gen 4s,'88†§	40	39	39⅜	— ¼
1	Do 4s, 1988, ctfs§	38⅛	38⅛	38⅛	— 1⅞
187	Do ref 4s, 1934†‡§	19½	18½	19	..
88	Do ref 4s, '34, ctfs†§	18½	16⅜	17½	..
207	Do 4½s, 1952†‡§	21	19½	21	+ 1
54	Do 4½s, '52, ctfs†§	18⅜	17⅞	18⅜	+ 1¼
98	Do 4½s, 1960*§	11½	10⅜	11	..
7	**C, StL&NO Mem** 4s,'51	96½	96	96½	+ ½
82	**Chi, TH&S** 1st 5s,'60	98	94½	97½	+ 3¼
145	Do inc 5s, 1960	88	85½	87⅜	+ 1⅞
44	**Chi Un Sta** 5s, 1944	106	105 21/32	105 21/32	— 1/32
2	Do 4s, D, 1963	111⅜	111¼	111¼	— ⅛
26	Do gtd 4s, 1944	106½	106½	106½	— ½
24	Do 3⅜s, 1963	108½	108	108	— ⅜
73	**Chi & W I** cons 4s,'52	104½	103⅜	104⅛	+ ⅜
45	**Childs Co** 5s, 1943	85⅜	85	85	— ½
50	**Chile Cop** deb 5s,'47	102½	102	102¼	+ ¼
11	**Cin Un Term** 5s,'57	110	109½	109½	..
17	Do 3½s, D, 1971	107¼	106⅞	107	— ⅛
14	**C, C, C&S L** gen 4s,'93	104⅜	104	104⅜	+ ⅜
5	Do ref 6s, C, 1941	105⅜	105	105⅜	+ 1⅛
41	Do ref 5s, D, 1963	103⅜	102⅜	103¼	— ⅛
332	Do ref 4½s, E, 1977	97⅞	96⅜	97⅞	+ ⅞
3	Do C, W&M 4s,'91	101⅞	101½	101⅞	+ ⅞
7	Do St L div 4s,'90	103	102½	103	+ ⅝
9	**Clev Cliffs I** 4⅜s,'50	107	106½	107	+ ⅝
15	**Clev El Illum** 3⅜s,'65	110⅞	110⅛	110⅞	— ⅛
7	**Cl & Pitts** 3½s, C,'48	110⅝	110⅝	110⅝	+ 9⅛
4	**Clev Short L** 4½s,'61	111½	111½	111½	— ½
178	**Clev Un Ter** 4½s,'77	104⅛	103⅜	104⅛	+ ½
11	Do 5½s, A, 1972	111½	110⅞	111	+ ⅝
31	Do 5s, B, 1973	109⅝	108½	108¼	+ ⅛
8	**Col Fuel & I** 5s, 1943†	106	105½	105⅜	+ ⅛
121	Do 5s, 1970†	86¼	83⅜	85⅜	— ½
239	**Col & So** 4½s, 1980	80	76⅞	80	+ 1⅜
111	**Col G & E** 5s, 1961	104⅞	104	104⅞	+ ⅛
7	Do 5s, 1952, Ap	105½	105	105	+ 1
95	Do 5s, 1952, May	105	104¼	104½	— ¼
1	**Col & H Val** ext 4s,'48	112	112	112	..
4	**Col & Tol** ext 4s,'55	112⅜	112⅜	112⅜	+ 2
1	**Conn R&L** ref 4½s,'51	109¼	109¼	109¼	+ ⅞
9	Do ref 4½s,'51, stpd	107½	107	107	..
31	**Con G N Y** 4½s, 1951	106½	105½	105½	— ⅞
50	**Con Ed N Y** 3¼s,'46	106½	105⅜	106½	+ ⅝
77	Do 3½s, 1956	105⅜	105⅜	105½	..
10	**Con Coal Del** 5s, 1960, ex int	52	50	50	— 1
9	**Cons Pow** 3½s, 1965	106½	105⅜	106	— ⅛
13	Do 3⅜s, 1965	108⅜	108⅛	108½	+ ½
79	**Cons Power** 3½s, 1970	106	105½	106	+ ½
12	**Container** deb 5s,'43	102	101⅞	101⅞	— ½
15	Do 6s, 1946	104½	104	104½	..
15	**Crown C & S** 4s, 1950	106	105⅞	106	..
2	**Crown Will P** 6s, 1951	104	104	104	— ⅛
2	**Crown Zell** 6s,'40, w w	103⅛	103⅛	103⅛	+ ⅝
38	**Cuba R R** 1st 5s, 1952	57	55	57	+ 1
5	Do ref 7½s, 1936	60⅝	59	59	— 4½
4	Do 6s, 1936	60⅝	59	59	— 1⅜
41	**Cuba Nor R R** 5½s,'42	55⅛	53½	54⅜	— 1½
18	**Cumb T & T** 5s, 1937	101	100⅞	100⅞	— ¼
32	**DAYTN P & L** 3½s,'60	107⅛	107	107	— ⅛
286	**Del & H** ref 4s,'43	89⅜	87	89¼	+ 1½
19	Do 5½s, 1937	101½	100½	101	+ ¼
12	**Del Pw & L** 4½s, 1969	105½	105	105½	+ ½
5	**Denver G & E** 5s, '51	107⅜	107⅜	107⅜	..
1	Do 5s, 1951, stpd	108	108	108	+ ¼
145	**Den & R G** con 4s,'36†‡§	34	32¼	34	+ 1½
24	Do con 4½s '36†‡§	33⅛	32¼	33⅛	— 1⅜
212	Do ref 5s, 1978†§	30	27½	30	+ 1⅜
53	**Den & R G W** 5s,'55†§	17	16⅜	17	+ ¼
211	Do 5s, 1955, asst†§	17½	16¼	17	+ ½
7	**Des M&FtD** 4s,'35, ct*§	8½	7⅞	8	— ½
19	**Det Edison** 4s, F, '65	112¼	111⅜	111⅜	— ⅛
57	Do 4½s, D, 1961	116⅝	116¼	116½	..
16	Do 5s, 1952	108⅜	108⅜	108⅜	..
6	**Det Riv Tun** 4½s, '61	116½	116¼	116¼	— ⅜
2	**Dul & Ir Rg** 5s, 1937	104¼	104¼	104¼	..
7	**Dul, S S & At** 5s, '37	83	81	81	— 1⅞
42	**Duq Lgt** 3½s, 1965	108¼	107⅜	108	+ ¼
24	**E CUBA S** 7½s, '37*‡	28	25	27½	+ 2½
66	Do 7½s, 1937, ctfs	27	24¼	26½	..
2	**E T,V&Ga** cons 5s,'56	113⅜	113⅜	113⅜	— ¼
3	**Edis El Il, N Y,** 5s, '95	136¼	136¼	136¼	+ ⅞
6	**Elgin, Jol & E** 5s, '41	113	112⅜	113	+ ¼
28	**El P & S W** ref 5s, '65	111	110⅛	110⅛	+ ⅛
2	Do 5s, 1965, stp	110	110	110	+ ⅞
23	**Erie** con 4s, 1996	105½	105	105½	+ ⅛
284	Do gen 4s, 1996	93⅜	92¼	93⅜	+ ⅛
487	Do ref 5s, 1967	91¼	88⅜	91	+ 2
602	Do ref 5s, 1975	91⅛	88¼	90½	+ 1⅞
60	Do cv 4s, A, 1953	94⅜	93¼	94½	..
3	Do cv 4s, B, 1953	94¼	94¼	94¼	+ ½
6	Do Gen Riv 6s, '57	118¼	118	118	..
1	Do Erie & Jer 6s, '55	118½	118½	118½	+ ½
28	**FAIRBKS M&CO** 4s,'56	103⅜	103½	103⅜	+ ¼
7	**Fed Lt & T** 5s, '42, stp	103½	103	103¼	..
11	Do 6s, B, 1954	103	102⅝	103	— ⅜
6	Do 6s, 1942	104	103⅜	103⅜	— ¼
25	**Fla E C Ry** 4½s,'59§	72¼	72	72¼	..
415	Do 5s, 1974*§	13	12	12¼	..
190	Do 5s, '74, ctfs*§	12½	11⅜	12	+ ⅜
7	**Fon,J&G** 2s-4s,'82,ctfs*‡	4	4	4	+ ½
3	Do 4s, '82, filed*§	5½	5½	5½	+ ½
5	**Ft W&Den C** 5½s,'61	105¼	105¼	105¼	— ⅛
18	**Fran Sug** 7½s, '42*§	80½	79	79	— 2
2	Do 7½s, 1942, ctfs	80	80	80	— 1¼
15	**GALV, H&H** 5½s, '38	95	94½	95	..
1	**Gen Am Inv** 5s, 1952	102	102	102	..
17	**Gen Cable** 5½s, 1947	105⅝	105⅜	105⅜	..
196	**Gen Stl C** 5½s, 1949	91	87½	91	+ 3½
2	**Gen Pub Svc** 5½s, '39	103	103	103	..
7	**Ga & Ala** 5s, 1945*§	23	22½	22½	+ ½
28	**Goodrich** 6s, 1945	105¼	104⅜	104⅜	— ¼
46	Do 6½s, 1947	108½	108¼	108½	+ ⅜
49	**Goodyr T&R** 5s, '57	104¼	103⅜	104¼	..
12	**Gotham S H** 5s,'46, ww	100	98⅝	99⅞	+ ⅛
43	**Gould Coup** 6s, '40‡§	155¼	134⅜	155	+20⅜
14	**Gt N Ry** ref 4¼s,A,'61	114⅜	114¼	114⅜	+ ⅜
183	Do 4s, H, 1946	108¼	107½	108	— ¼
32	Do 5½s, B, 1952	116	115⅜	116	+ ⅜
49	Do gen 5s, C, 1973	112	111¼	111⅜	+ ⅛

Bond Transactions—New York Stock Exchange—Continued

Sales in 1000's.		High.	Low.	Last.	Net Chge.
253	Great Nor Ry 4s,G,'46	120	118⅛	120	1
83	Do gen 4½s, D, 1976	105⅝	104½	105⅝	+ ⅝
99	Do gen 4½s, E, 1977	105⅝	104⅝	104⅝	— ⅞
69	Green Bay deb ctfs, B.*	13	11⅞	13	+ 1½
34	Gulf Sta Stl 5½s, 1942	103	102⅞	102⅞	— ⅝
5	Gulf, M & N 5½s, '50	103⅛	102⅝	102⅝	— ⅞
52	Do 5s, 1950	100⅛	99¼	100⅛	+ 1
11	HOCK VAL 4½s, 1999	124	123⅜	124	+ 1
28	Hoe (R) 1st Mtg '44	86	81½	86	+ 5
5	Housatan con 5s, '37.*§	78	78	78	..
12	Houston Oil 5½s, '40	102⅛	102	102⅛	— ⅜
1	Hous & T C 1st 5s, '37	102⅞	102⅞	102⅞	— ⅜
129	Hudson Coal 5s, 1962	55¼	53⅜	55	+ 1
165	Hud & M ref 5s, '57	82¼	81¼	82¼	— ¼
149	Do inc 5s, '57, ex int†	37	34	35	+ ½
5	Hud Co Gas 1st 5s, '49	124	123¼	123¼	+ ⅝
23	ILL BELL T 3½s, '70	108	107⅜	108	..
313	Ill Cent 4¾s, 1966	84½	82½	84½	+ 1½
1	Do 3½s, 1952	87¾	87¾	87¾	+ 1¾
60	Do coll tr 4s, 1952	94	93¼	94	+ ¾
159	Do ref 4s, 1955	96	94⅛	95½	+ ½
182	Do coll tr 4s, 1953	89⅞	87½	89½	+ ¾
32	Do ref 5s, 1955	105½	105	105	..
1	Do Cairo Br 4s, '50	106⅜	106⅜	106⅜	+ 3¾
1	Ill Cent Lou 3½s,'53, rg	97⅛	97⅛	97⅛	..
1	Do Omaha 3s, 1951	87	87	87	..
1	Do Springfd 3½s,'51	100¼	100¼	100¼	— ½
25	Do St Louis 3½s,'51.	95	94½	94½	+ ½
10	Do St Louis 3s,'51	87⅝	87⅝	87⅝	+ ⅞
421	Ill C&C,StL&N O 5s,'63	95	92¼	95	+ 2⅛
94	Do 4½s, 1963	89¾	87½	89¾	+ 2¼
9	Ill Steel deb 4½s,'40	108	107¼	107¼	+ ¼
16	Ind & Lou 4s, 1956...*§	46½	44½	46½	+ 2¾
5	Ind Un Ry 3½s, 1986	103⅜	103⅜	103⅜	..
39	Inland Stl 3¾s, 1961	105⅝	105⅛	105⅛	— ¼
189	I R T 1st & ref 5s,'66.§	96	95	95⅝	+ ⅝
172	Do 1st&ref 5s,'66,ctf§	95⅛	94	95	+ 1⅛
16	Do 6s, 1932 ‡§	54	53	54	+ 2
13	Do 7s, 1932 †‡§	94¼	93½	94¼	+ ½
30	Do cv 7s, 1932, ctfs†§	93⅞	92	92	— 1
61	Interlake 5s, 1951	96	94	95¾	+ 1¾
28	Int Ag col 5s, stpd,'42.	99¾	99	99	— ¾
209	Int Cement 4s, 1945	160	155½	159⅜	+ 1⅞
8	Int Gt Nor 5s, B,'56.*§	35⅞	34¼	35⅞	+ ⅞
10	Do 5s, C, 1956*§	35	35	35	— 1½
16	Do 1st 6s, A, 1952.*§	37	35¾	36¼	+ ⅝
198	Do adj 6s, A, 1952..†§	12½	11⅞	12½	+ ⅝
928	Int Hydro El 6s, 1944	67	57⅝	66¼	+ 8¾
26	Intl M Mar 6s, 1941	73	71⅝	73	+ 1
100	Intl Pap 1st 5s, A, '47	99⅞	98½	99⅝	+ ⅝
200	Do ref 6s, 1955	97	93¼	96¾	+ 2⅝
3	Int Rys of C A 5s,'72	92¼	92¼	92¼	— ⅞
15	Do 6½s, 1947	98	95½	98	+ 2¼
465	Int Tel & Tel 4½s,'52	75½	72½	75½	+ 3
230	Do conv 4½s, 1939	88½	85½	87⅜	+ 3⅜
513	Do 5s, 1955	80	77	79¼	+ 2¾
84	Iowa C 1st ref 4s,'51.*§	3¾	2⅞	3⅝	+ ¾
111	JAMEST, F & C 4s,'59.	99¼	97½	98½	+ ¾
44	Jones & L 4½s, A,'61	103⅝	103	103⅝	+ ⅛
43	K C, F S & M 4s,'36*‡§	62	60	62	+ 1¾
3	Do ref 4s, 1936, ctfs*§	57¾	57⅜	57¾	+ 1¾
4	Kan C P & L 4½s,'61	109⅞	109⅞	109⅞	— ⅛
152	K C South 1st 3s, 1950.	91	88⅝	91	..
199	Do ref & imp 5s,'50	99½	97	99¼	+ 2½
39	Kan C Ter 1st 4s,'60	109	108½	108½	..
15	Kan G & El 4½s, 1980	103½	103⅛	103½	+ ⅛
11	Keith 6s, 1946	96½	94¾	94¾	— 1½
7	Kendall 5½s, 1948, ww	104	103⅞	103⅞	— ⅛
1	Ky & I Term 4½s,'61	99½	99½	99½	— 1⅝
1	Kings Co E L & P pur mon 6s, 1997	160¼	160¼	160¼	+ ⅛
38	Kings Co Elev 4s,'49	106½	105⅞	106½	+ ½
2	Do 1st ref 5s, 1954	115⅝	115⅝	115⅝	— ⅜
3	Kinney (GR) 7½s,'36	102⅝	101	102⅝	+ 1⅝
24	Kresge Found 4s, '45	110½	109⅜	110	— ½
6	LACLEDE G 6s, A, '42.	71½	71½	71½	+ 1½
62	Do ref 5s, 1939	102	101	102	+ 1
90	Do 5½s, C, 1953	73¾	69⅛	73¾	+ 4¼
44	Do 5½s, D, 1960	73	69	73	+ 4
4	L Erie & W 1st 5s, '37	100⅞	100⅞	100⅞	— ¼
1	Lake S & M So 3½s,'97	104¼	104¼	104¼	— ½
132	Lautaro Nitr 6s, '54...*	32¾	31⅜	32	— ¾
56	Leh C & N 4½s, A, '54	104⅝	104¼	104⅝	+ ⅝
17	Do 4½s, C, 1954	104¼	103⅝	104¼	+ 1¼
1	Leh New Eng 4s, '65	105½	105½	105½	..
11	Leh Val Coal 5s, '54	76	73	76	+ 2
24	Do 5s, 1964	73¾	68	73¾	+ 7¾
34	Do 5s, 1974	71	67	70	+ 3⅛
86	Leh Val Har 5s, '54	104	102⅞	103	..
47	Leh V N Y gtd 4½s,'40	101⅛	100¾	101⅛	+ ⅜
466	L V (Pa) cons 4s, 2003.	73⅞	71⅝	73⅞	+ 1⅞
198	Do cons 4½s, 2003	78⅞	76	78⅞	+ 1⅜
117	Do cons 5s, 2003	86	84	86	+ 1⅜
18	Leh Val Ter 5s, '41	107½	107¼	107½	..
60	Leh & N Y 1st g 4s,'45.	92	88½	90	+ 2
2	Lex & E Ry 5s, '65	124⅞	124⅞	124⅞	— ⅛
17	Liggett & My 7s, '44	135½	134⅜	135	..
28	Do 5s, 1951	125	124½	124⅜	— ¼
73	Loew's 3½s, 1946	99	98⅝	98⅝	— ¼
5	Long Is gen 4s, 1938	104	104	104	..
2	Do unif 4s, 1949	104¾	104¾	104¾	..
50	Do deb 5s, 1937	102	101⅞	101⅞	..
43	Do ref 4s, 1949	104¾	104⅛	104¼	— ½
1	Lorillard 7s, 1944	132¼	132¼	132¼	— ⅛
20	Do 5s, 1951	122¾	122¾	122¾	+ ⅝
209	La & Ark 5s, 1969	98½	97⅜	98¼	+ ¼
41	Louisv G & E 5s, A,'52	110[illegible]	110[illegible]	110½	+ [illegible]
4	Lou & Nashv 5s, '37	103	103	103	— ⅛
27	Do unif 4s, 1940	109¼	108¾	109¼	— ⅛
58	Do 1st 4s, 2003	102⅝	102⅜	102⅝	+ ⅛
18	Do 5s, B, 2003	110¼	109¾	110	..
7	Do 4½s, C, 2003	108⅛	108	108⅛	+ ⅛
2	Do P & M 4s, 1946	109¾	109½	109½	— ½
2	Do St Louis 3s, 1980	93¾	93½	93½	+ ½
14	Do Atl, K & C 4s,'55	113⅜	113⅜	113⅜	— ⅛
47	Do So Mon jt 4s, '52	99¾	99	99⅜	+ ⅜
42	MAINE CEN 4s, 1945	103¼	102⅜	102¾	+ ½
36	Do 4½s, 1960	83¼	82	83¼	+ 1¼
38	McCrory Strs 5s, '51	104	103¾	104	..
33	McKess & R 5½s, '50	104⅜	103⅞	104	+ ⅛
80	Manati S 1st 7½s, '42.‡§	52½	49	52	+ 5
68	Do 1st 7½s, '42, ctfs*§	52	46½	52	+ 6
13	Man Ry 4s, 1990 †§	61½	60½	60½	+ ½
29	Do con 4s,'90, ctfs...†§	57	55½	57	+ ½
13	Marion St Sh 6s, 1947	97¼	96⅝	96⅝	— ⅜
15	Market St R 7s,A,'40	102	101¼	102	+ ⅞
25	Mead Co 6s, 1945	105⅛	105⅛	105⅛	+ ⅜
52	Met Ed 4½s, 1968	109⅛	109	109⅛	+ ¼
3	Met W S El,Chi,4s,'38*§	14	14	14	+ 1
5	Mich Cent 3½s, 1952	108¾	108¾	108¾	— ¼
50	Do 4½s, 1979	106	105¼	106	+ 1
2	Mid of N J 5s, 1940	96	95	95	— 2
57	Mil El Ry & L 5s, '61	103⅞	103⅝	103⅝	..
17	Do gen ref 5s, 1971	104⅜	104¼	104¼	— ¼
11	Mil,Spa&NW 4s, 1947.§	38⅝	38	38⅝	+ ⅞
1	Mil No 1st 4½s, ex '39§	88	88	88	— ¼
1	Do con 4½s, ex '39..‡§	85¼	85¼	85¼	+ ¼
32	Minn & St L 5s,'34,cfs*§	13¼	12⅝	13	..
63	Do ref 4s, 1949 *§	5⅞	4⅞	5¾	+ ¾
4	Do 5s, A, 1962 *§	3⅜	3⅜	3⅜	..
154	M, St P & S S M con 4s, 1938	38	37⅛	37½	+ ⅞
7	Do cons 5s, 1938	35	33½	33½	— ½
50	Do gtd 5s, 1938	43½	42	42⅜	— 1½
7	Do ref 6s, A, 1946	33	32⅞	33	— ¼
9	Do 5½s, 1949	31	30½	30½	..
10	Do 5½s, 1978	91½	91	91½	..
8	Missouri Ill 5s, 1959..*§	46	45⅜	45⅜	+ ⅞
80	Mo, K & T 1st 4s, '90	96	95½	95½	— ⅜
58	M-K-T 4s, B, 1962	76⅞	75¼	76⅞	+ 1⅞
53	Do 4½s, 1978	80¼	78	80¼	+ 1
135	Do 5s, A, 1962	87¾	85	87¾	+ 2
126	Do adj 5s, A, 1967...*	67¾	63⅜	67⅜	+ 2¾
129	Mo Pac 5s, A, 1965...*§	44½	41½	44½	+ 2½
2	Do 5s, A, '65, ctfs.*§	41½	39⅞	41½	+ 2½
597	Do 5s, F, 1977 *§	44½	41½	44½	+ 2⅛
2	Do 5s, F, '77, ctfs...§	41	41	41	— ⅛
72	Do 5s, G, 1978 *§	44½	41½	44¼	— 1⅞
92	Do 5s, H, 1980 *§	44¼	41⅜	44¼	+ 2
25	Do 5s, H, '80, ctfs..*§	41	39⅞	41	— ⅛
329	Do 5s, I, 1981 *§	44¼	41½	44¼	+ 2¼
10	Do 5s, I, '81, ctfs..*§	42	41½	42	+ 1¾
398	Do 5½s, A, 1949 ...*§	13⅜	13	13⅜	+ ⅝
373	Do 4s, 1975 *§	17¼	15⅞	17¼	+ ¼
89	Mob & Ohio 4½s, '77..*§	23½	21⅜	23⅛	+ 1⅝
48	Do 5s, 1938 *§	23⅜	22	23⅛	+ 1⅛
61	Do Mon div 5s, '47*§	33	30¾	33	+ 3
33	Mohawk & M 4s, '91	96	95	96	+ 2
6	Monong Ry 4s, A, '60	110⅜	110⅜	110⅜	..
26	Monong Pub S 4½s,'60	107½	107	107½	+ ⅜
17	Do 6s, 1965	108¼	108	108	— ¼
3	Mont Cent 5s, 1937	103	103	103	..
21	Do 6s, 1937	104¼	103⅜	104¼	+ ⅜
19	Mont Pow ref 5s,'43	107½	107	107	..
14	Do 5s, A, 1962	103¼	102½	102⅜	— ¼
53	Mont Tram 5s, 1941	103	102½	102½	+ ¼
1	Do gen&ref 5s,A,'55	86⅛	86⅛	86⅛	+ ⅝
20	Mor & Co 4½s, '39	104¼	104	104	— ⅝
85	Mor & Esx 3½s, 2000	95	94⅝	94⅞	+ ⅝
124	Do 4½s, 1955	94	92⅝	94	+ ¾
66	Do 5s, 1955	100	99	100	+ 1¼
3	Do 3½s, 2000, reg	93	93	93	..
1	Mut Fuel Gas 5s, '47	116⅜	116⅜	116⅜	— ⅜
3	NAMM & SONS 6s,'43	97½	97½	97½	..
16	Nash, C&St L 4s,'78	96¾	96	96	— ½
22	Nas El con gtd 4s,'51	68⅜	67½	68¾	+ ¾
1	Nat Acme 6s, 1942	103½	103½	103½	— ½
251	Nat D'ry 3¾s, '51, ww	107⅞	106½	107¼	+ ½
40	Nat Dis 4½s, 1945	105⅝	105⅜	105⅜	— ⅜
8	N Rys M 4½s, '57, ast*	3	2⅞	2⅞	..
10	Do 4s, 1977, asst....*	2¾	2⅜	2¾	+ ⅛
1	Do 4½s, 1926, asst..‡	4	4	4	..
8	Do 1st 4s, '51, asst*	2⅝	2⅝	2⅝	..
43	Nat Steel 4s, 1965	106⅜	106	106½	..
6	Newark C Gas 5s,'48	123	122⅝	123	+ ½
1	New E RR cons 5s,'45§	71	71	71	+ ½
13	New E T&T 1st 5s,'52	126⅝	126	126	+ ⅝
1	Do 4½s, 1961	123⅝	123⅝	123⅝	+ ⅜
30	New Jer P&L 4½s,'60	107⅜	107¼	107⅜	+ ⅜
19	New Orl Gt N Ry 5s, A, 1983	93½	92¼	93½	+ 1
14	New O&N 4½s, '52	80	78	79¼	+ ¼
37	New Or P S 5s, A, '52§	99¾	99¼	99½	— ½
22	Do 5s, B, 1955§	99½	99¼	99½	+ ⅛
55	New Or Ter 1st 4s,'53	98	96½	98	+ 1
100	New O, T&M 4½s,'56*§	45	43	45	+ 2¼
89	Do inc 5s, 1935 ..*‡§	41½	37½	41½	+ 4½
317	Do 5s, B, 1954*§	47½	44½	47⅛	+ 3
140	Do 5s, 1956 *§	47¼	44½	47⅛	+ 2⅛
270	Do 5½s, 1954 *§	53	46⅝	53	+ 7⅝
1096	N Y Cent cv 6s,'44	120⅞	116¼	120¼	+ 2⅜
141	Do 4s, con, 1998	102⅛	101½	101¾	— ⅛
133	Do 3⅜s, 1946	102	101¼	102	+ ¾
386	Do ref 4½s, 2013	95⅝	94½	95⅝	+ 1⅛
555	Do ref 4½s, 2013, n	95⅝	94½	95½	+ 1⅛
61	Do 3½s, 1997	102½	101½	101½	— ⅞
6	Do 3½s, 1997, reg	98⅝	98½	98½	..
422	Do ref 5s, 2013	101½	100⅛	101⅛	+ ⅞
26	Do deb 4s, 1942	107⅛	107	107⅛	..
13	Do Lake Sh 3½s, '98	97⅜	96⅞	97⅜	+ ⅝
23	Do Mich C 3½s,'98	96	95½	96	..
23	N Y, C&StL 1st 4s,'37	102¾	102⅝	102⅝	..
169	Do 6s, 1938	100	98⅜	99⅞	+ 1¼
241	Do ref 5½s, A, '74	106⅜	104¼	106½	+ 2
650	Do 4½s, 1978	96	94½	96	+ 1
1	N Y Con 1st 4½s, 1953	107⅝	107⅝	107⅝	+ ⅛
8	N Y Dock 5s, 1938	61½	60	60½	— 2
14	Do 1st 4s, 1951	65½	64½	64½	..
108	N Y Edis 3¼s, 1965	103½	102⅜	103	+ ¼
10	N Y G,El,H&P 4s, '49	116	115⅞	115⅞	..
12	Do 5s, 1948	125⅛	124⅜	125⅛	+ ⅜
3	N Y & Har 3½s, 2000	106¼	106¼	106¼	— ¾
26	N Y, L & W 1st 4s,'73	101⅜	101	101⅜	+ ⅜
2	N Y, L E & W Coal 5½s, 1942	103⅜	103⅜	103⅜	..
13	N Y, N H&H 3½s,'47.*§	30⅜	29⅜	29⅜	— 1⅜
34	Do 3½s, 1954*§	31	29¼	31	..
57	Do 3½s, 1956*§	30¼	29	30	— 1
2	Do 4s, 1947*§	31½	31½	31½	— 1
16	Do 4s, 1955*§	32	31½	31½	— ¾
10	Do 4s, 1956*§	32	31	31	— 1
23	Do 4s, 1957*§	20¼	19⅜	20	— ½
59	Do 4½s, 1967*§	35½	34½	35½	+ ½
121	Do conv 6s, 1948...*§	36½	34½	36½	+ 2¼
51	Do col tr 6s, 1940...*§	46½	44½	46½	+ 1⅜
40	Do Con Ry 4s,'54...*§	24⅞	23½	24⅞	+ 2⅛
5	Do Con R 4s,'55,J&J*§	24⅞	22⅛	24⅜	+ 1⅜
53	N Y, O & W gen 4s,'55.	46½	43	45¾	— ¾
146	Do ref 4s, 1992	53	51¼	52¾	— ¼
70	N Y & Putnam 4s, 1993.	95	92½	94⅞	+ 1⅜
10	N Y & Queens 3½s,1965	107⅛	107⅛	107⅛	— ¼
140	N Y Rys inc 6s,'65...†§	50½	49	49	+ ½
4	Do 6s, A, 1965§	107	106⅞	107	+ ⅞
7	N Y & Rich G 6s,'51	107½	107½	107½	..
27	N Y Steam 1st 5s, 1951	107½	107	107½	+ ¼
1	Do 5s, 1956	107¼	107¼	107¼	..
23	Do 1st 6s, 1947	108½	108¼	108¼	— ¼
13	N Y, S&W 1st ref 5s,'37	90	88¾	88⅞	— ⅜
5	Do gen 5s, 1940	66⅛	66	66	..
102	N Y Tel gen 4½s, 1939	110¼	110	110	— ⅛
5	N Y Tr Rock 6s, 1946	85	85	85	+ 1
10	Do 6s, 1946, stpd	90⅛	90	90⅛	+ 1⅜
83	N Y W & B 4½s,'46...†	14	13¼	13⅝	— ⅛
23	Niag F Pw 3½s, 1966	106⅜	106½	106½	+ ⅜
1	Niag, L & O Pw 5s,'55	107⅜	107⅜	107⅜	— ⅛
25	Niagara Sh 5½s 1950	103½	102½	102½	— ⅜
4	Norf & So 1st 5s,'41..‡§	62¾	62⅝	62⅝	— ⅛
28	Norf S 1st ref 5s,'61..‡§	19	18	19	+ 2
2	Do 1st ref 5s,'61,ctf‡§	17¼	17¼	17¼	— ¾
132	Norf & W con 4s, 1996	120⅝	120½	120⅝	+ ⅜
5	Do P C & C 4s, 1941	105½	105½	105½	+ ⅛
77	No Am Co 5s, 1961	106	105¼	105¼	— ⅞
52	No Am Ed 5s, A, 1957	104¼	104	104	— 1
144	Do 5s, C, 1969	106½	106	106	..
27	Do 5½s, 1963	105½	104	104	— 1¼
2	Nor Ohio 1st 5s, '45..*§	79	79	79	+ 6½
135	No Pac gen 3s, 2047	82¼	81½	82¼	..
78	Do 4s, 1997	110¼	109⅛	110	+ ¼
8	Do 4s, 1997, reg	108¼	108¼	108¼	..
178	Do 4½s, 2047	102½	101½	102¼	— ¼
9	Do 5s, C, 2047	109½	109	109	— ½
30	Do 5s, D, 2047	108⅞	108⅜	108⅞	+ ⅛
190	Do 6s, 2047	112	110¾	111⅝	+ ⅜
19	N Sts P 1st 5s, A, '41	105¼	104¾	105¼	— ¼
14	Do 5s, 1964	108	108	108	..
42	Do 4½s, 1961	106⅝	106⅛	106⅛	— ⅜
4	Do 1st 6s, B, 1941	105½	105½	105½	— ¼
41	OGDEN & L C 4s, '48.	36	34½	35	+ ¼
1	Ohio Conn Ry 4s, '43	109¾	109¾	109¾	..
36	Ohio Edi 4s, 1965	106½	106½	106½	..
15	Ohio Pub Ser 7½s, '46	113½	112⅝	113½	+ ½
1	Oh Rv RR gen 5s, '37	101½	101½	101½	+ ½
3	Ont Pw Niag F 5s, '43	115⅛	115	115⅛	+ ⅝
4	Ont Transm 1st 5s, '45 (s15d)	114	114	114	..
2	Oregon RR & N 4s, '46	113¼	112⅝	113¼	+ 1⅛
15	Oregon S L 1st 5s, '46	119½	119⅜	119½	— ⅛
9	Do gtd 5s, 1946	121	120½	120⅝	— ⅛
77	Ore-W RR & N 4s, '61	107⅜	106⅝	107⅜	+ ⅞
8	Otis Steel 6s, 1941	102½	102⅛	102½	+ ¼
36	PAC COAST 5s, 1946	70	64	70	+ 4¾
18	Pac Gas & El 5s, '42	101	100⅜	100⅜	— ¼
34	Do 4s, 1964	110¼	109⅜	110	..
127	Do 3⅜s, 1961	106⅞	106⅜	106⅜	+ ⅛
5	Pac Mo 1st 4s, 1938	102	101⅞	102	..
1	Do 2d 5s, 1938 †	102	102	102	+ ¼
7	Pac T&T 1st 5s, '37	101	101	101	— ⅛
33	Do 3¼s, 1966	104⅜	104	104⅜	+ ½
1	Pan A P Cal 6s, '40..‡§	37	37	37	— 2½
29	Do 6s, 1940, ctfs ..*§	38¼	35½	36½	— ½
49	Param Bwy 3s, '55	62⅝	60⅝	62½	+ 2½
329	Param Pic 6s, 1955	98¼	96⅝	98¼	+ 2
3	Park-Lex 6½s, '53, ctfs§	36½	36½	36½	— 1½
39	Parmelee 6s, 1944	72	70⅜	72	+ 2
1	Penn Co 3½s, A, '37	102⅜	102⅜	102⅜	+ 1⅛
2	Do 3½s, B, 1941	105⅝	105⅝	105⅝	+ ⅝
1	Do 3½s, C, 1942	105¼	105¼	105¼	+ 3¼
3	Do 4s, E, 1952	106½	106½	106½	..
69	Do 4s, 1963	104¾	103¾	104¼	— ¼
39	Penn Dixie 6s, 1941	94¾	94	94½	..
5	Penn O & D 4½s, '77	105⅝	105⅝	105⅝	+ ⅛
96	Penn P & L 4½s, '81	106⅜	105⅞	106¼	+ ¼
25	Penn RR con 4s, '48	115½	114⅜	115½	+ 1
50	Do 4¼s, D, 1981	109¼	108	109¼	+ 1
99	Do 4¼s, 1984	108½	108	108¼	— ¼
7	Do con 4½s, 1960	122¾	122¼	122¼	— ½
71	Do gen 4½s, 1965	112⅞	112½	112⅞	..
127	Do deb 4½s, 1970	105⅛	103⅞	105	+ ⅛
124	Do 3¾s, 1970	101¼	100⅝	101¼	+ ¼
25	Penn R R gen 5s, '68	120⅝	120	120½	+ ¼
28	Peo G L & C ref 5s,'47	115½	115	115¼	+ ⅛
9	Do 6s, '43	121⅛	121	121	+ ¼
104	Peoria & E 1st 4s, '40.	98¼	97¼	98	+ ⅞
109	Do inc 4s, '90 †	18½	17	18½	+ 1¾
30	Pere Marq 1st 4s, '56	99½	99⅜	99⅜	— ¼
51	Do 4½s, '80	102¾	102½	102½	..
60	Do 1st 5s, '56	106	105½	106	— ½
10	Phila B & W 4½s, '81	114½	114½	114½	..
10	Do 4½s, '77	117½	117½	117½	+ ½
4	Do gen 5s, '74	128½	124	128½	+ 2¼
124	Phila Co 5s, '67	106¾	106¼	106½	— ¼
25	Phila El Co 4s, '71	105	104	104	— 1¼
3	Do 4½s, '67	107½	107½	107½	..
184	Phil & R C & I 6s, '49.	29¼	28	29¼	+ ¾
62	Do 5s, '73	49½	47½	49	+ 1
66	Philippine Ry 4s, '37	28⅝	27⅜	28	— ¾
1	Pillsbury Fl M 6s, '43	107	107	107	+ 1
4	Pitts & W V 4½s, A,'58	95½	95⅛	95⅛	— ⅞
32	Do 4½s, B, '59	95¼	95	95	— ¼
42	Do 4½s, C, '60	95½	95	95¼	+ ¼
12	P,C,C&St L 4½s, A, '40	111½	111¼	111½	+ ⅜
4	Do 4½s, B, '42	112¾	112⅝	112¾	— ½
2	Do 4½s, C, '42	113	113	113	— ⅞
3	Do 4½s, C, '77	108⅜	108¼	108¼	+ ¼
12	Do 5s, A, '70	122	121½	121½	+ ⅛
3	Do 5s, B, '75	121	121	121	+ ¼
1	Pitts, Y & Ash 4s, '48	111½	111½	111½	..
4	Pt Arth C&D 6s, B, '53	104	103¼	103¼	— ¾
167	Port Gen El 4½s, '60	78⅝	77½	78	..
17	Porto Ric A T 6s, '42.	79	78¼	79	+ ½
909	Post Tel & C 5s, '53..*§	39⅝	36¼	39¼	+ 3¼
255	Pressed Stl C 5s, '33..‡§	119½	116⅞	119½	+ 2
1	Prov Ter 1st 4s, '56.*§	89½	89½	89½	+ 3
159	Pure Oil 4½s, '50, ww	114⅞	112⅜	114⅞	+ ⅞
14	Do 4½s, '50, x w	104½	104½	104½	..
88	Purity Bak 5s, '48	99⅛	98¼	98¾	+ ¼
28	R-K-O 6s, '41 ‡§	88¾	81¼	88¾	+ 7½
39	Reading 4½s, A, '97	106⅜	106	106	— ⅜
3	Do 4½s, B, '97	106½	106	106½	+ ¼
72	Do Jer C 4s, '51	102	101¼	102	+ ¾
93	R Rand 4½s,'56, ww	107⅜	106⅜	107	+ ⅞
317	Rep Stl gen 4½s,'50	122	118	121⅞	+ 2⅞
267	Do 4½s, 1961	100	99½	99⅞	+ ⅛
7	Do 5½s, 1954	108¼	108⅛	108⅛	+ ⅛
20	Rev Cop & Br 4½s,'56	104⅞	104⅜	104⅜	— ⅛
133	Richfield Oil 6s,'44...‡§	43½	40⅝	41	— 1¾
161	Do 6s, 1944, ctfs....*§	43½	40	40½	— 2¼
83	Rich Term Ry 5s, '52	102⅜	102	102⅜	..
11	Rio G W 1st 4s, '39..†§	84½	84½	84½	+ ½
90	Do col 4s, A, '49...*§	48¾	46	48¾	+ 2⅝
1	Do 5s, E, 1962	107	107	107	..
8	R I, Ark & L 1st 4½s, 1934 ‡§	23	23	23	+ ¾
31	Rutland Can 4s, 1949	35½	33	35	+ 1
45	Rutland R R 4½s,'41	38½	37¼	38½	+ 3
18	ST JO & GR I 4s,'47	110⅞	110¾	110⅞	+ ⅛
11	St J Ry, L, H&P 5s,'37	103½	103⅛	103½	— ½
12	St Law & Ad 6s,'96	101	98	101	+ 4⅝
78	St L, I M & S, R & G 4s, 1933 †‡	86½	85⅞	86	— ½
6	Do 4s, 1933, ctfs....†‡	85	84⅞	85	— 1
16	St L, R M & P 5s,'55	81¼	80	80	— 1
124	St L-San F 4s,A,'50..*§	30	28	30	+ ¼
52	Do 4s, A, '50, ctfs..*§	30	27	30	— ¼
153	Do 4½s, 1978 *§	29	27½	28¾	— ¼
120	Do 4½s, '78, cfs,st.*§	27¾	25¼	27¾	+ ⅝
16	Do 5s, B, 1950*§	31⅞	30⅛	31⅞	+ 1
14	Do 5s, B, '50, ctfs..§	30	28	30	..
8	St L, P & Nw 5s, 1948.*	41	40¼	41	+ 1
16	St L So W 1st 4s,'89..§	96	94	94	— 1
72	Do gen ref 5s,'90...*§	48⅜	46½	48	+ ½
59	Do 1st term 5s,'52..*§	61½	60¾	61	— 1½
2	St Paul Ry C 5s,'37	101	101	101	— ⅛
37	St P&K C S L 4½s,'41.*	22½	21⅜	22½	+ ⅝
10	St P, M&M 5s,'43, ext	104¾	104⅝	104⅝	..
8	Do P ext 4s, '40, lge	106	106	106	— 1
5	St P Un Dep ref 5s,'72	122½	121⅝	121⅝	+ ⅝
69	San A & A Pass 4s,'43	101½	101	101⅛	— ⅜
2	San An P S 6s, A, '52	111¼	111¼	111¼	+ ⅛
29	Saguenay Pwr 4½s,'66	103½	102½	103½	+ ½
1	Schulco 6½s, A, '46..*§	34	34	34	— 1
28	Do 6½s, A, '46, stp.*§	35	32½	35	— 4¾
6	Do 6½s, B,'46, stp.*§	40	37½	37½	— ½
3	Scioto V & N E 4s,'89	120⅞	120⅞	120⅞	+ 1⅝
141	Seab'd A L 4s,'50, stp.‡§	21	19¼	21	+ 1
90	Do ref 4s, 1959‡§	9⅞	8⅝	9⅜	— ½
7	Do ref 4s, '59, ctfs..*§	8⅜	8	8⅜	+ ¼
15	Do adj 5s, 1949†§	7½	7	7½	+ ½
304	Do 6s, A, 1945*§	12¾	11½	12¾	+ ⅝
220	Do 6s, A, 1945, ctfs.*§	11⅝	10¾	11¼	— ½
70	Sea-A F 6s,A,'35,ctfs.*§	6½	6½	6½	+ ½
13	Do 6s, B, 1935, ctfs.*§	6¼	6⅛	6¼	+ ¼
15	Sharon Steel 4½s, 1951	108¼	108	108¼	+ ¼
169	Shell Un Oil 3½, 1951	98	97¾	97¾	— ¼
30	Silesian Am 7s, 1941	72	69⅜	69½	— ½
105	Skelly Oil 4s, 1951	101	100¼	100⅜	+ ⅛
36	Socony Vac 3½s, 1950	105½	104⅝	105	— ⅞
37	So Bell T & T 5s, 1941	107⅞	107½	107¾	— ⅛
11	So Col Pwr 6s, A, 1947	106	105¾	105¾	..
62	So Pac col 4s, 1949	95¾	94⅝	95¾	+ 1¼
318	Do 3¾s, 1946	99	98¼	99	+ ⅜
166	Do ref 4s, 1955	107	105½	107	+ 1⅜
121	Do 4½s, 1968	95¾	94⅝	95¼	+ ¼
400	Do 4½s, 1969	95⅝	94½	95⅛	+ ⅜
303	Do 4½s, 1981	95¾	94½	95¼	+ ½
248	Do Ore 4½s, 1977	100	99⅜	100	+ ¼
88	Do S F Ter 4s, 1950	110¼	109	110¼	— 1⅞
784	So Rwy gen 4s, A, '56	79½	76⅜	79½	+ 1¾
75	Do 5s, 1994	110¼	109½	110	..
163	Do gen 6s, 1956	98	95	98	+ 2½
243	Do 6½s, 1956	100½	99	100½	+ 1½
38	Do M & O 4s, 1938	87	85⅝	87	..
10	Do St L div 4s, 1951	97¼	96⅝	97¼	+ ¼
33	So W Gas & E 4s,1960	104⅜	103⅞	104⅜	+ ¼
26	So W Bell T 3½s, 1964	108	107⅞	108	— ⅛
43	Spokane Int 5s, 1955.*§	29⅞	27½	29½	+ 3
164	Stand Oil (N J) 3s, '61	100⅜	99⅞	100⅛	— ⅛
14	Staley A E 4s, 1946	105⅞	105½	105⅞	..
323	Studebaker cv 6s, 1945†	125	115	124¾	+10¾
28	Swift & Co 1st 3¾s,'50	106⅞	106	106⅜	+ ⅛
69	TENN CENT 6s, 1947	100¾	98⅛	100¾	+ 2
5	Tenn C & I R R 5s, '51	125	124⅞	125	..
8	Tenn Cop & C 6s,B,'44	104⅜	104⅜	104¾	— ⅛
58	Tenn El Pw 6s, A, 1947	101	100¼	101	+ 1
22	Term Asso St L 4s, '53	110⅝	110	110½	— ⅛
2	Do 4½s, 1939, s15d	109¼	109¼	109¼	..
8	Do con 5s, 1944	117	117	117	+ ⅜
7	Texarkana 5½s, 1950	107	106⅜	107	..
46	Texas & Pac 5s, B, '77	105	104½	105	..
45	Do 5s, C, 1979	105⅝	105	105⅝	— ¼
19	Do 5s, D, 1980	105⅝	105¼	105⅛	— ⅞
7	Texas Corp cv 5s, 1944	100[illegible]	100[illegible]	100[illegible]	..
154	Do 3½s, 1951	103⅜	103	103½	+ ⅛
33	Third Av ref 4s, 1960	73	71⅞	73	+ ½
378	Do adj inc 5s,'60,ex int†	40¼	38⅛	39¼	+ 1⅛
35	Tol & Ohio C 3¾s,'60	106⅜	106	106⅜	+ ⅛
4	Tol, St L & Wn 4s,'50	102	101¾	102	+ ¼
1	Tor, H & Buff 4s,'46	105	105	105	— 1
1	Tri Contl 5s, 1953	120	120	120	..
7	UN E L & P 5s, 1957	106½	106	106¼	— ⅛
6	Union El Chi 5s, 1945‡§	22	22	22	+ 1½
23	Un Oil Cal 6s, A,'42	121¼	121	121	— ½
22	Do 4s, 1947	114½	114	114	— ½
168	Union Pac 1st 4s, 1947	116	115	115⅛	— ⅛
3	Do 4s, 1947, reg	114½	114½	114½	..
69	Do 4s, 1968	100⅝	100⅝	100[illegible]	— [illegible]
36	Do 1st ref 4s, 2008	109	108½	108½	..
145	Do 3½s, 1971	99⅞	99½	99⅞	— ⅛
18	Do 1st ref 5s, 2008	110½	109⅞	109⅞	— ⅝
1	Unit Biscuit 5s, 1950	107⅛	107⅛	107⅛	— ⅛
96	Unit Drug 5s, 1953	102¾	102	102¾	+ ½
7	Un Rys of St L 4s,'34*§	32¾	32¼	32¼	— ½
68	U S Rubber 5s, 1947	107⅛	107	107⅜	+ ⅝
77	U S Pipe & F 3½s,'46	123½	119	123½	+ 3
40	Utah L & T 5s, A,'44	103⅝	102⅞	103½	+ ⅝
86	Utah P & L 5s, 1944	105¼	104½	104½	— ⅜
131	Util P & L 5s,'59, w w.	67⅝	65½	66½	+ ½
77	Do 5½s. 1947	70	68	70	+ ½
5	VANAD cv 5s, 1941	96⅞	96	96¼	— ⅝
10	V Cr&P 1st 4½s,'34,as*	2⅝	2⅝	2⅝	— ⅝
26	Ver Sug 1st 7s,'42, cf.*	15½	14¾	15	..
26	Va El P 1st 4s, 1955	109	108¾	108¾	..
6	Va Ir, C&C 1st 5s,'49	69	67	69	+ 1½
107	Va Rwy 3¾s, 1966	106⅞	105½	106¾	+ 1
47	Va & S W con 5s,'58	99½	97⅛	99½	+ 1
85	WABASH 4½s, 1978..*§	35	33½	34⅞	+ ⅞
56	Do 1st 5s, 1939§	103¼	102⅝	103	..
82	Do 2d 5s, 1939§	95½	94⅞	95¼	+ ⅜
61	Do 5s, B, 1976*§	36⅞	34¾	36⅞	+ 2⅝
93	Do 5s, D, 1980*§	37	34½	37	+ 2
8	Do 5s, D,'80, ctfs...*§	33¾	33¾	33¾	+ ¾
53	Do 5½s, 1975 *§	36⅝	34¾	36⅝	+ 1⅝
8	Do Om div 3½s,'41..§	71¼	69	71¼	+ 2⅜
1	Do Term 4s, 1954....§	84⅝	84⅝	84⅝	..
2	Do Des M 4s, 1939..§	80	80	80	+ 1⅛
127	Walk (H) Sons 4¼s,'45	107½	106¾	107¼	+ ¼
107	Walworth 4s, 1955	80	79½	80	+ ¾
6	Do 6s, 1955. n	91	90	91	+ 2⅞
99	Warner Bros cv 6s, '39.	97	96	97	+ 1½
260	Warner-Quin 6s, '39..§	38¼	31	36¾	+ 5¾
11	Warren Br cv 6s, '41.*	73	70	72⅜	..
13	Do 6s, 1941, rct	73	71	73	+ ⅛
1	Wash Term 3½s, '45	109¼	109¼	109¼	+ ½
1	Wash W P 1st 5s, '39	109⅜	109⅜	109⅜	..
5	Westchester Lt 5s, '50	125⅝	125⅝	125⅝	+ ½
1	W Penn P, 1961	107⅛	107⅛	107⅛	— ⅞
5	Do 1st 5s, E, 1963	122¼	122¼	122¼	..
5	Do 3½s, 1966	107⅛	107½	107⅜	+ ¼
147	W Sh 1st 4s, gtd, 2361	96	95½	96	+ ⅝
34	Do 4s, 2361, ref	92¼	91	91	..
122	West Md 1st 4s, 1952	103⅜	102¼	103⅜	— 1½
6	Do 5½s, 1977	108⅛	108	108	+ ⅛
3	W N Y& Pa gen 4s, '43	111½	110¾	110¾	+ ½
4	Do 1st 5s, 1937	101½	101	101	— ½
41	West Pac 5s, A, '46*..§	38⅜	37½	38	+ ⅛
56	Do 5s, A, 1946, as..*	38⅜	37	37½	— ⅞
27	West Un 4½s, 1950	108⅞	108⅝	108⅝	..
4	Do col tr 5s, 1938	104⅝	104⅝	104⅝	..
96	Do 5s, 1951	107¼	106⅛	106⅜	+ ¾
69	Do 5s, 1960	108½	108	108½	..
3	Wh & L E con 4s, '49	111¼	111¼	111¼	+ ⅛
123	Wheel Stl 4½s, 1966	102	101½	101⅝	— ¼
10	White S M 6s, 1940	102	101	102	+ 1
32	WickwSStl1st7s,'35,ctfs*§	31	29	30⅝	+ 1⅛
450	Do con 7s, '35, ctfs*§	31	28½	31	+ 2
4	Wilk-B & E 1st 5s, '42	65	64	64	..
1	Willmar & S F 5s, '38	105⅝	105⅝	105⅝	+ 1⅝
53	Wilson & Co 4s, '55	103⅜	102⅞	103¼	— ½
189	Wis Cn 1st gen 4s, 49.*§	30	26½	29½	+ 3⅜
141	Do 1st gen 4s,'49,ctfs*§	28⅜	24	28¼	+ 4¼
267	Do S & D ter 4s,'36*§	22	17¼	22	+ 5⅜
14	Do S&Dter4s,'36,ctfs*§	18½	15½	18⅛	+ 3½
458	YOUNG S & T 3½s, '51	132⅜	126¼	132	+ 3½
191	Do 4s, 1961	103½	102½	103½	+ ⅛

Total sales 62,439,000
Grand total sales 79,958,200

*Selling flat due to default in principal, interest or both. †Selling flat for partial default or other reasons. ‡Negotiability impaired by maturity. §Companies reported in receivership or being reorganized.

Bond Redemptions

Continued from Page 492

par on Sept. 19, 1936, at office of the City Treasurer.

Trondhjem (City of), Norway, $55,000 of external 5½s, due **May 1, 1957**, called for payment at par on **Nov. 1, 1936**, at the Chase National **Bank, New York**. Coupons due Nov. 1, **1936, should** remain attached. Lowest and **highest** numbers called: D19, D69; **M120, M2706.**

Union Pacific Railroad Co., entire issue of 4s, due June 1, 1968, called for payment at par on Dec. 1, **1936, at office** of the company, 120 Broadway, **New York.**

United States Pipe and Foundry Co., $2,000,000 of convertible debenture 3½s, due May 1, 1946, called for payment at 102½ on Nov. 2, 1936, at the City Bank Farmers Trust Co., New York. Lowest and highest numbers called: **M2,** M4500; D4, D1001.

Virginia (Commonwealth of), entire issue of 3 per cent century bonds, due July 1, 1991, called for payment at par on Jan. 1, 1937, at office of the State Treasurer, Richmond, Va.

Wallace Realty Trust, entire issue of first 5s, due May 1, 1952, called for payment at 103 on Nov. 1, 1936, at the Old Colony Trust Co., Boston.

Waterbury Gas Light Co., entire issue of first 4½s, due Nov. 1, 1958, called for payment at 105 on Nov. 1, 1936, at the Colonial Trust Co., Waterbury, Conn. Coupons due Nov. 1, 1936, should be collected in the usual manner.

Westinghouse Building (New York), $33,700 of first 6s (now 4s), extended to April 1, 1948, called for payment at par on Oct. 1, 1936, at the Continental Bank and Trust Co., New York. Lowest and highest numbers called: **M1464, M6328; D1556, D4859;** C2591, C3506.

BOND DEFAULTS

No bond defaults reported this week.

Transactions on the New York Curb Exchange

For Week Ended Saturday, Oct. 3

For Range to Sept. 12, See The Annalist of Sept. 18, 1936

Stocks and bonds marked with an asterisk are fully listed on the Curb Exchange; others are dealt in as unlisted issues.

Stock and Dividend in Dollars.	High.	Low.	Last.	Net Ch'ge.	Sales.
ACME v t c (2)	48	48	48	+ 1	75
*Aero Sup Mfg, B	3⅜	3⅛	3⅛	— ¼	900
*Agfa Ansco	14⅛	14	14	..	200
Ainsw Mfg Co (2)	62	58½	62	+ 4	600
*Air Inv, Inc	3	2⅞	2⅞	— ⅛	400
Ala Grt So (a1½)	69¾	67⅝	69¾	+ 3¼	100
Ala Pwr pf (6)	75¾	73	75	+ 2	140
Do pf (7)	83¾	82½	82½	+ 1½	280
*Allen Indus (†1)	26⅞	25⅞	26⅜	+ ⅜	2,400
*Allied Pr, A (1⅜)	23⅛	23¼	23¼	+ ⅜	500
Aluminum Co of A	134	128½	133⅛	— ½	1,450
Do pf (‡4⅛)	119¾	119	119¼	— ¾	350
Aluminium, Ltd	55	53½	53½	— 1	600
Do cu pf	106½	106½	106½	+ 4½	100
*Am Beverage Corp	2⅝	2½	2½	..	300
Am Book Co (4)	69	69	69	— 4	10
Am Capital, A	7	6¼	7	+ 1	300
Do B	1	1	1	+ ⅛	100
*Am C P & L, A (3)	42⅜	42¼	42⅜	+ 1⅛	100
*Do B (a20c)	7	6½	7	+ ⅛	4,300
*Do A, w w (2⅜)	45⅝	45½	45¼	— ¼	700
Am Cyanam, B (60c)	34⅞	33¼	34⅛	+ 1⅛	15,600
Am & For P war	3⅝	3⅛	3⅝	+ ⅜	600
Am Fork & Hoe (1)	22⅝	21	22⅝	+ 3⅜	650
Am Gas & E (1.40)	41	39¾	40⅞	+ ⅜	6,200
Do pf (6)	111⅞	109¾	111⅞	+ 2⅛	700
*Am General Corp	9⅝	9⅛	9¼	+ ⅛	5,100
*Am General pf (2)	34	31⅞	32½	— 2½	450
*Do pf (2½)	37⅝	37	37⅝	+ ⅜	50
Am Hard Rubber	28½	26¾	26¾	— 1½	100
Am Laundry M (60c)	26¼	25½	26¼	+ ½	300
Am Lt & Tr (1.20)	23¼	22½	23¼	+ ⅛	3,100
Do pf (1½)	30	29¾	30	..	800
Am Mfg Co	42¼	35	42	+ 6½	1,725
*Am Maracaibo	11/16	⅞	11/16	+ 1/16	1,800
Am Meter Co (a75c)x	32¼	30½	32¼	+ 1¼	3,400
Am Pneumatic Svce	1½	1½	1½	— ⅛	100
Am Potash & Ch (a1)	32½	30	32½	+ 2½	300
Am Superpower	2½	2¼	2⅜	+ ⅛	21,000
Do pf	48½	44⅛	47½	+ ⅛	3,200
Do 1st pf (6)	94	94	94	— ½	200
Anchor P Fence	2½	2⅜	2½	..	1,700
*Ang-Wupper (20c)	5⅛	5	5	— ⅜	1,800
Apex Elec Mfg	37⅜	35¾	37⅛	+ 1½	1,800
*Arcturus Rad Tube	1½	1⅛	1½	+ ⅛	3,400
Ark Nat Gas	5⅛	4⅜	5⅛	+ ½	5,600
Do A	5⅛	4⅜	5	+ ⅛	11,600
Do cu pf	9½	9⅜	9½	..	3,900
Ark P&L pf (7)	96½	96½	96½	+ ½	10
*ART M WKS (60c)	15⅜	14⅛	15⅜	+ 1	5,000
A E I, Ltd(a29 7-10c)	12½	12½	12½	— ⅝	100
Asso Gas & Elec	1⅜	1½	1⅜	+ ⅛	4,400
*Do A	3	2⅞	3	+ ⅞	41,800
Do $5 pf	22⅞	13	22⅛	+ 9⅝	12,100
Do war	3/32	3/32	⅛	..	40,100
Asso Invest (†1½)	57⅞	53¼	57⅞	+ 4⅞	650
*Asso Rayon	3⅝	3	3⅜	+ ⅛	1,200
Atl Coast Fish	13⅞	12¾	12⅞	— ⅜	6,500
Atl Coast L Co (b1)	45½	42⅜	45½	+ 3½	80
Atlas Corps (a80c)	15⅝	14⅝	15	+ ⅜	30,600
Do pf, A (3)	53	52	52	— ⅝	1,600
Do war	3⅜	3	3⅛	+ ⅛	3,600
Atlas Plywood (a50c)	20⅞	17½	20½	+ 1½	12,200
*Austin Silver M	1⅝	1½	1⅝	— ⅛	4,900
*Auto Products	9⅝	9	9⅝	+ ⅜	1,700
*Auto Vot M (†50c)	7½	7	7⅛	— ⅜	1,300
*Ax-Fish T, A (3.20)	45¼	45⅛	45¼	— ⅜	80
BABCOCK & WIL (1)	92	88½	91	+ 6	625
Bald Loco bd rts (d)	⅝	⅝	⅝	+ ⅛	4,000
*Bellanca Aircraft	3⅞	3¼	3⅜	+ ⅛	5,300
Bell T of Can (6)	151½	150	150	— ½	50
*Ben & Hedges pf	12½	12¼	12¼	+ 1⅛	50
*Berkey & Gay Furn	2⅝	1⅞	2	..	11,500
*Do pur war	11/16	¾	11/16	+ 1/16	7,600
*Bickfd's, Inc (1)	14	13	13	— 1½	400
*Black & Decker	26⅜	25⅝	26	— ¼	1,100
Bliss (E W) Co	21⅞	19⅝	21⅞	+ 2⅜	5,700
*Blue Ridge Cp(a10c)	3½	3	3¼	+ ⅛	4,700
*Do cv pf (3)	45⅝	45	45⅝	+ ⅞	1,800
*Blumenthal (8)	31⅞	22½	31⅛	+ 8⅝	15,100
Bohack (H C)	9⅝	9½	9½	— ½	50
Do 1st	52½	51	52½	— 2½	110
*Bot Cons Mills (d)	⅛	⅛	⅛	— ⅛	100
Bower Roll Bg(a1½)x	28	27	28	+ 1½	1,300
Brazil T, L&P (a30c)	16¼	13½	16¼	+ 3	8,100
*Bridgeport Machine	20⅜	19⅛	20	+ ⅛	5,400
Brill Corp, A	6⅛	6⅛	6⅛	+ ⅜	300
Do B	2⅜	2⅝	2⅜	+ ⅛	200
Do pf	51¼	48	51¼	+ 1¼	400
*Brillo Mfg, A (2)	28	27½	28	+ 1½	100
Br-Am O cou (80c)x	22⅝	22⅝	22⅝	— 11/16	100
Brit-Am Tob cou, B (a95⅛c)	32¼	30⅛	31⅞	+ ⅞	800
Do rg (a95 1-5c)	32	32	32	+ 1⅛	100
Br Col Pw, A (1.60)x	31½	30½	31½	+ 1⅜	325
Brown Co pf	21½	16½	21½	+ 5	3,000
*Brown Forman Dis	10⅜	9½	10½	+ ⅝	11,300
*Brown F & W, A (2)	26	26	26	— 2	100
Buckeye Pipe L (3)	45⅝	44	44¼	— ½	400
B, N&E P pf (1.60)	25⅜	25⅜	25⅜	+ ⅛	300
Do 1st pf (5)	106½	106	106½	+ ½	150
*BulovaW cvpf(‡16⅝)	87½	83	87½	+ 7½	810
Bunker H&S (†2)	80⅝	79⅛	80⅜	+ 1¼	300
*Burco, Inc (a50c)	5⅜	4⅛	5⅜	+ 1⅜	1,000
Do war	½	7/16	½	+ 1/16	800
Burma, Ltd (a12 9-10c)	2½	2½	2½	..	600
Butler Bros	13¼	12⅝	13¼	+ ⅝	4,200
*CABLE EL PR v t c	1⅛	1⅛	1⅛	— ⅛	400
Cables & Wire, B	¼	¼	¼	..	1,300
Calamba S Est(†1.60)	27	27	27	— 1¼	100
Canad Car & F pf	21	20	21	+ 1⅜	350
Can Hy-E 1st pf	46⅜	45⅜	46⅜	+ 3⅜	210
Canad Ind Alc, A	6½	6⅝	6½	..	700
Canadian Marconi	1⅞	1⅜	1⅞	+ ⅛	1,000
*Capital Cy Pr (60c)	15⅝	14⅝	15⅝	+ ⅞	400
Carib Syndicate	2⅛	2⅛	2⅛	..	3,100
*Carman & Co., A(‡2)	21	20½	21	+ ¾	200
*Do, B	4¼	4	4¼	+ ⅝	500
Carnation Co (1)	28	27	28	+ 1½	1,000
Carrier Corp	18⅛	16⅞	17¼	— ¾	5,900
*Casco Corp	25⅞	21	22¾	+ 2¼	5,700
*Catalin Corp	9⅛	8	9⅛	..	13,900
Celanese Cp 1st pf(7)	107½	105½	107½	+ 1	325
Do pr pf (7)	111	111	111	+ ½	25
Celluloid Corp	11½	11	11⅛	+ 1¼	600
Do pf	40	35½	40	+ 1	75
Do 1st pf (‡6)	94	91	94	+ 3½	110
Cen H G&E vtc(80c)x	16⅞	16⅜	16⅜	+ ⅛	2,300
Cen P&L 7%pf(3.06¼)	87	83	87	+ 5	325
Cen & Sw Util	3	2¾	2⅞	— ⅛	2,700
Cen States Elec	2	1⅞	2	..	5,900
Do 7% pf	49⅜	48½	48½	+ 1⅛	475
Do 6% pf	21	19	21	+ 1½	450
Do cv pf, new	22	20	22	+ 1⅛	200
*Centrifug Pipe (40c)	5½	5¼	5¼	— ¼	3,000
*Charis Corp (1½)	16	16	16	— ⅜	100
Ch Flex Shaft (†2)	53⅜	51¼	51⅞	— 1⅜	2,700
Chi Riv&M (†1½)	32⅜	31¼	32⅜	+ 1⅜	1,300
Chief Cons Min	1⅛	1	1⅛	+ ⅛	300
Childs Co pf	62	56⅜	60½	+ 3½	1,100
Cities Service	4	3⅝	3⅞	— ⅛	27,200
Do pf	55	53	53⅝	— 1⅛	1,600
Do pf, B	5	4⅜	5	+ ⅛	200
Do pf, BB	52	50	50	— 2	20
City Auto Stam (60c)	15⅞	15¼	15⅜	+ ½	2,200
City & S Homes (30c)	4⅜	4⅜	4⅜	+ ⅜	400
Claude Neon L, Inc	11/16	⅝	⅝	..	1,700
Clayton & Lam (a20c)	9⅜	9	9⅜	— ½	500
Cleve El Illum (2)	50¼	50¼	50¼	+ 1¼	100

Stock and Dividend in Dollars.	High.	Low.	Last.	Net Ch'ge.	Sales.
*Cleve Tractor	10⅜	9	10⅛	+ 1⅛	6,000
Clinchfield Coal Cor	3¼	3¼	3¼	+ ⅛	25
Club Aluminum Ut	1⅞	1⅜	1⅜	— ⅛	300
*Cohn & Rosen, Inc	8½	7	8	+ 1	600
*Colon Develop	2⅝	2⅝	2⅝	— ⅜	1,600
*Do 6% pf x	3⅝	3½	3½	— ⅛	400
Colt's Pat F Ar (1¼)	47	45½	47	+ 1	400
Colum G&E cv pf (5)	104	100	103	+ 3	1,400
Columbia O & G	4⅝	3¼	4⅛	+ ⅞	22,800
*Columbia Pict (†1)	41½	40	41½	+ 2¾	125
*Comwlth Dis	2	1¾	2	+ ½	600
*Comwlth Edison (4)	108¾	105½	108¾	+ 3⅜	1,400
Comwlth & So war	1/32	⅛	1/16	+ 1/32	12,500
Comty P&L 1st pf	48½	41	47	+ 7	850
*Comty Pub Serv (1)	29⅝	28½	29⅜	+ 1⅛	200
*Comty Water Svce	2	1⅞	2	..	900
*Compo S M stc (50c)	15⅝	15⅛	15¼	— ⅜	2,200
*Cons Aircraft	20⅞	19	20⅜	+ ⅞	7,700
Cons Copper	5	4½	4½	— ⅜	5,700
*Cons G, Balt (3.60)	90	89	90	..	1,600
*Do pf, A (5)	114	114	114	+ ½	10
Cons M & Sm (2)	59½	58¾	59	..	200
*Cons Retail Stores	8⅛	7½	7⅝	+ ⅛	1,200
*Do 8% pf (‡4)	99	99	99	..	120
*Cons Royal (20c)	2⅛	2⅛	2⅛	..	200
Cont G & E pr pf(7)x	100⅝	100	100	+ ¼	275
Cont Oil Co (Mex)	⅝	½	⅝	+ ⅛	1,900
*Cooper Bessemer	23¼	21	23¼	+ ⅝	3,800
Cont Roll & Stl Fdy	18	14¾	17⅝	+ 3⅛	22,300
*Do pf, A	56	51	54	+ 3½	1,300
Copper Range	8⅜	7¾	8⅜	+ ⅝	800
*Cord Corp	4⅝	4¼	4⅝	+ ⅛	13,600
*Corroon & Reynolds	7¼	6⅞	7	+ ⅝	3,300
*Do pf, A	81	78¼	81	+ 3	500
*Cosden Oil (Me) (d)	2⅝	2⅛	2⅜	..	5,500
*Do pf (d)	13½	12½	13½	..	600
Courtau'ds (a35 2-5c)	12⅞	12⅞	12⅞	— ⅝	200
Crane Co	40	38½	40	+ ½	12,700
Creole Petrol (a25c)	28	25⅝	27⅝	+ 2⅝	39,800
Crocker Wheeler	12	11	12	+ ½	1,800
*Croft Brewing	⅝	9/16	9/16	..	5,500
*Crowley Milner	10	10	10	+ 2¾	100
*Crown Cent Petrol	2⅛	1⅞	2⅛	+ ½	6,700
Cwn Ck Int, A (‡1)	14	13⅜	14	+ ⅛	900
*Crown Drug (a20c) x	4⅛	4	4	..	1,300
*Do pf (1⅜)	23⅝	22⅞	22⅞	— ⅜	100
Crystal Oil Ref	2¼	1	2⅛	+ 1⅛	5,000
Cuban Tob	10	9⅝	9⅝	+ ⅜	1,300
*Cuneo P (2)	47	47	47	— ½	100
*Do pf (6½)	109	108	109	+ 1	150
*Cusi Mexicana Min	11/16	⅝	⅝	+ 1/16	5,900
DARBY FET (50c)	12⅜	10⅞	12⅜	+ 2	2,800
*Davenport Hos (1)	14½	14	14	— 1	300
*Dayton Rubber	18⅜	17	18	+ 1	1,500
*Do A (‡1)	32⅛	31½	32⅛	+ 2⅛	200
Dennison Mfg 7% pf	61	60	61	..	30
*Derby Oil & Ref	4⅛	3⅝	4⅛	+ ¼	1,700
*Do pf	73½	72	73	— ½	100
*Det Gasket (1)	17⅞	17	17⅞	+ ½	400
*Do pf (1.20)	20¼	19½	20¼	+ ½	600
Det Gray I F (20c)	16½	16	16	— ⅝	800
*Detr Pap Pr (†25c)	10⅝	9½	10⅝	+ ⅝	7,200
*Det Steel Pr (a50c)	41	35	41	+ 5	2,200
Diamond Shoe (2)	29⅛	29	29⅛	+ 1	150
Dictograph P (a15c)	24½	22½	23	— 1⅜	2,500
*Distilled Liquors	11¼	11⅛	11⅛	+ ⅛	400
Dist, Ltd (a46 4-5c)	27	26½	27	+ ½	900
*Doehler Die C (a50c)	35⅝	34⅝	35⅛	+ ¼	2,000
Domin Stl & Coal, B	6½	5⅞	6½	+ ⅜	300
Dominion Tar & Ch	9⅜	9⅜	9⅜	+ 1⅜	100
Dow Chemical (2.40)	117½	117	117½	+ ½	800
Draper Corp (†2.40)	76	73	76	+ 3	120
*Driver Harris (1)	30	28	30	..	300
*Dubilier Condenser	4	3⅝	3⅜	— ¼	500
Duke Power (3)	77½	76	76	— ⅜	325
Duval Texas Sulphur	6½	6¼	6¼	+ ⅛	900
EAGLE PICH L (40c)	14⅝	12¼	14⅜	+ 1½	16,200
E Gas & F As	8⅛	7⅝	7⅞	— ¼	3,100
Do pf (6)	61	59½	60	..	1,000
Do pr pf (4½)	72⅞	71⅝	71⅝	— 1½	450
East Mall Iron (2)	28	28	28	+ 1¼	25
East State Corp	2⅜	2⅜	2⅜	+ ⅛	1,200
Do pf A	48	40¾	47	+ 6¼	900
Do pf B	47⅛	40	47	+ 6½	2,100
*Easy W M, B (†50c)	15	14½	14⅝	..	2,500
*Edis Br Strs (1.60)	62	59	62	+ 4	1,000
*Eisler Elec Corp	3¼	3	3⅛	+ ⅛	600
El Bd & Share	23⅛	21½	23⅛	+ ⅞	96,700
Do pf (5)	75⅝	74	75⅝	+ 1⅝	1,500
Do pf (6)	84⅛	82½	84⅜	+ 1⅞	2,000
El Pw Assoc (a10c)	11⅛	11	11½	+ ½	1,200
Do A (a10c)	9½	8¾	9¼	+ ⅝	7,400
El P & L 2d pf A	63½	60½	62½	+ 1½	750
Do opt war	5⅝	5⅜	5⅝	— ¼	100
*El Shareholding	6	6	6	..	600
*Do pf w w (‡3)	97½	96½	97⅛	+ 1	575
*El Shov C pt pf	17½	15	17	+ 3	550
*Electrograph Cp (†1)	18¼	17⅞	18¼	+ ¼	200
Elgin Nat W (a75c)	40⅞	39¼	40⅞	+ 2⅝	350
Empire G & F 6% pf	57½	56	56	..	50
Do 7% pf	62½	61	62½	+ 3	650
Do 8% pf	65½	65	65	+ 2	100
Emsco Derrick (1)	19½	18⅞	19¼	..	400
*Equity Corp	2	1⅞	2	..	7,300
Eureka Pipe L (4)	43⅜	41	43⅜	+ 1½	250
Europ El, deb rts	⅜	11/32	⅜	..	600
Evans Wallow Lead	⅞	11/16	11/16	— 3/16	2,200
Do pf	14½	13½	14	+ 1	200
*Ex-Cl-O A&T (a15c)	19⅛	17⅞	18⅛	— ½	3,800
*FAIRCHILD AVIAT	6¼	5⅝	6	+ ⅝	3,700
*Falstaff Brewing	9	8⅜	8⅜	— ⅞	2,100
*Fanny Far C (50c)	19⅞	18½	19½	+ 1¼	1,700
*Fansteel Metal	12½	12⅛	12¼	— ¾	100
*Fedders Mfg (a2)	34	33½	33½	— 2⅛	300
*Ferro Enamel (a1)	38	35⅛	38	+ 1⅞	3,200
*Fidelio Brew, Inc	11/16	⅝	⅝	+ 1/16	3,500
Fire Asso (Phila) (2)	79	78⅝	78⅝	..	70
Fisk Rubber	7⅞	7	7⅜	+ ⅝	6,400
Do pf	64	60	64	+ 3	650
Fla Pw & Lt pf	64½	55	62	+ 7	3,250
Ford M, Can, A(a75c)	24⅝	22¾	24⅜	+ 1¼	8,700
Do B (a75c)	27	25	27	+ 1¾	75
Ford Mot, Fr	2⅜	2⅜	2⅜	+ ⅛	1,000
Ford, Ltd (a18 1-10c)	9	8⅛	9	+ 1	8,300
*Froed G & M cv pf (1.20)	18¼	17⅞	18⅛	+ ¼	1,100
*GENERAL ALLOYS	2⅛	2	2	..	600
Gen Elec, Ltd, reg (a56½c)	22¼	22¼	22¼	— ¾	100
Gen Firep'f (†40c)	19⅞	18	19⅞	+ 1⅜	3,100
Gen G & E cv pf B	70	57½	68	+ 12	600
Gen Invest Corp	1⅞	1½	1⅜	+ ⅛	33,400
Do pf	76	76	76	+ ¾	100
Do war	1/32	1/32	1/32	— 1/32	1,200
*Gen Out Adv pf (‡6)	100	98½	99⅞	— ⅛	275
Gen Pub Sv pf (‡5)	87	81½	87	+ 4½	70
Gen Rayon, Ltd, A	1⅜	1⅜	1⅜	..	100
*Gen Teleph (a50c)	23⅜	19⅞	23	+ 2⅜	15,000
*Do cv pf (3)	51	50½	51	..	400
Gen Tire & Rubber	14½	13⅞	14⅜	+ ⅛	5,300
Do pf, A (6)	99	99	99	— ¾	50
Georgia Pow pf (6)	89¼	88¼	88⅜	— 1⅛	225
*Gilbert (A C)	8¼	7⅞	8⅛	+ ⅛	400
Glen Alden Coal (1) x	17½	16½	17	+ ⅜	4,100
Godchaux Sug, A (a1)	39⅜	33½	38⅜	+ 6⅛	4,300
Do B	24	18	23⅞	+ 7⅞	19,200
Goldfield Consol	⅛	⅛	⅛	..	200
*Gorham, Inc, A	5¼	5¼	5¼	+ ¾	100
*Do pf	23	23	23	+ 2¼	100
Gorham Mfg ext (1)	20⅞	18	20⅞	+ 2⅞	2,800
*Grand Nat Films	4⅛	3⅝	3⅝	— ¼	10,100

Stock and Dividend in Dollars.	High.	Low.	Last.	Net Ch'ge.	Sales.
*Grand R Var (†60c)	12¼	12	12⅛	— ⅜	400
Gray Tel P S (1)	26	21	24	+ 2½	5,300
Gt A & P T n-v (†6)	115	112	113	— 2	270
Do 1st pf (7)	126½	126½	126½	+ 1	50
Great Nor Paper (1)	33⅛	32⅝	33⅛	+ 1¼	100
Greenfield Tap & Die	9⅛	8⅝	8⅝	..	2,900
*Groc St Pr	2	2	2	..	1,000
Guardian Investors	⅞	11/16	⅞	+ 1/16	300
Gulf Oil (1)	101½	98½	99½	— 1½	8,400
Gypsum Lime & Ala	11⅜	11½	11⅜	+ 2	50
*HALOID CO (†1)	24½	23⅞	23⅞	— ⅞	500
Hall Lamp (a20c)	6⅛	5⅞	6⅛	+ ⅜	2,800
Hartford El Lt (2.75)	71	71	71	+ 1	50
*Harvard Brew	3⅝	3½	3½	— ¼	600
*Hazeltine Corp (3)	17¼	16½	17¼	+ ⅞	600
*Hecla Min (60c)	16	13⅞	15½	+ 1½	13,400
*Helena Rubinstein	1⅜	1½	1⅜	+ ½	400
Heyden Ch Cp (†1)	40	40	40	— 2	300
*Hires (C E), A (2)	35	34	35	+ 2	250
Hollinger Gold (†65c)	14⅜	13⅛	13½	— ½	5,000
Horn & Hard't(†1.60)	37	36	36¼	— ⅜	550
*Hud B M & S (1)	30¼	26¾	30	+ 3	23,700
Humble Oil (†1)	63⅝	61⅝	63⅜	+ ⅞	5,900
*Huyler's of Del (d)	¾	⅝	¾	+ ⅛	500
*Do 7% pf stp (d)	15⅛	15½	15½	— ⅜	100
Hydro Elec Sec	8⅛	7⅞	8½	+ 1⅛	700
*Hygrade Food Prod	4⅛	3¾	4⅛	+ ⅛	1,600
Hygrade Sylvan (2)	44½	41	44½	+ 4	350
ILL P & L $6 pf	58	54	58	+ 3	5,450
Do 6% pf	56¼	55	56¼	+ ¾	350
Im O, Ltd cou (†50c)	21⅛	21	21⅛	— ½	11,800
Do rg (†50c)	21¼	21⅛	21⅛	— ⅛	800
Imp Tob, Can (†35c)	14	13⅞	14	..	1,000
Ind Pipe Line (†40c)	9½	9¼	9½	+ ¼	700
Indiana Serv 6% pf	34	33	34	+ 1	70
Do 7% pf	35⅛	33	35⅛	+ 2	90
Ind'ap P & L pf (6½)	99¼	98⅛	99¼	+ ⅞	100
Ind Terr Ill Oil, A	2⅞	2⅜	2⅜	..	200
Indus Finance vtc	2½	2⅛	2⅛	..	2,400
Indus Fin 7% pf	21½	15⅝	20⅛	+ 4½	1,925
Ins Co of N Am (2)	74½	73¼	73½	— ⅞	1,050
Int Cig Mch (†1.80)	28	28	28	— 1	200
Intl Hold & Inv Co	2	1¾	2	+ ½	400
Int Hyd E S cv pf	14⅝	11⅝	14¼	+ 2⅞	3,300
*Intl Mining (60c)	11½	11	11	— ⅝	800
Do war	3⅜	3¼	3¼	— ⅜	6,300
Intl Petrol cp (†1½)	35⅞	34¾	35⅞	+ ⅞	9,900
Do rg (†1½)	34½	34⅛	34½	— ⅛	100
*Intl Products	5⅛	5⅞	5⅛	+ ⅜	1,700
Intl Util, A	9	9	9	— ⅛	600
Do B	1⅛	1	1⅛	+ ⅛	5,100
*Intl Vitamin (†40c)	6½	5	6½	+ ⅜	6,300
*Interstate Hos (2)	31⅜	31	31⅜	+ ⅞	600
Int'st Pw, Del, pf	24	22½	24	+ 1½	100
Iron Fire M v t c (1)	27	27	27	— ¼	150
*Irving Air Ch (1)	18¼	17¼	17⅝	+ ⅛	800
*Italian Super, A	1⅛	1⅛	1⅛	..	600
Do deb rts	⅞	⅞	⅞	..	100
*JACOBS (FL) CO (1)	15⅞	15	15⅜	+ ⅛	1,600
Jer C P & L pf (5½)	86	84⅝	86	+ 1	275
Do pf (6)	90	87½	90	..	140
Do pf (7)	99½	98½	99½	+ 1¼	30
*Jonas & Naumburg	5⅞	5⅜	5⅞	+ ¼	2,500
Jones & Laugh Steel	77⅜	61	76⅜	+ 16½	6,600
*Julian & Kok (1.20)	28½	28½	28½	..	100
KAN CY P S v t c	¾	¾	¾	+ ⅛	100
Do pf, A	4⅞	4¼	4⅞	+ ⅞	300
*Ken Rad T & L, A (a37½c)	18¼	17¼	18¼	+ 1⅜	1,800
*Kingsbury Brew (d)	2⅞	2⅝	2⅞	..	2,800
*Kingston Prod (a10c)	5⅝	4⅞	5⅜	+ ½	25,100
*Kirby Petrol (20c)	4⅝	4⅛	4⅛	— ⅛	1,000
*Klein (D E) Co (†1)	21	20½	21	+ ½	300
*Knott Corp (20c)	9¼	9	9	— ½	200
*Kopp G & C pf (6)	105¼	103¼	105	+ 1	825
*Krueger (G) Br (1)	24½	23¾	24¼	+ ⅝	900
LAKE SHORE M (4)	56	55	56	..	5,200
Lakey Fdy & Mach	6⅜	5⅝	6	..	3,100
*Lefcourt Realty	2⅜	2⅜	2⅜	— ⅛	100
*Do pf (a75c)	18¼	18¼	18¼	— 1	100
Lehigh C & N (30c)	10⅜	9⅜	10½	+ ½	17,500
*Leonard Oil	1⅛	¾	1⅛	+ ⅜	15,700
*Lion Oil Ref (a50c)x	14¾	14	14¼	+ ¼	1,800
Lit Bros	7⅜	5	6⅞	+ 1⅞	15,600
*Lockheed Air	9⅞	8⅜	8⅞	+ ⅜	2,300
Lone Star G (40c)	14⅛	13½	14½	+ ⅞	18,700
Long Island Ltg	6⅜	5½	6⅜	+ 1	18,700
Do pf, A (7)	92	90	92	..	170
Do pf, B (6)	80¼	80	80¼	+ ¼	175
*Loud Pack (†50c)	6⅛	6	6	..	400
*Louis'a L & Ex(40c)	12⅛	11½	11⅝	— ¼	9,300
*Lynch Corp (2)	40	37¾	38	— 3	1,800
*MANGEL STORES	8	7¾	8	+ ¼	400
*Do pf	86	85	86	+ 1	300
Mapes Cons Mfg (2)	22⅛	22	22	— 2½	300
Marion Steam Shovel	14⅜	13½	13¾	— ⅝	2,900
Masonite Corp, new	46	45	46	..	200
Do (†2)	89½	87	89½	+ 3	550
Mass Util Asso	3⅛	3	3	..	1,000
Massey-Harris	5	4⅜	5	+ ⅝	800
*Master Elec (60c)	14½	14½	14½	..	100
*Mayflower Asso (3)	53	53	53	— 1	50
*McCord Rad, B	12⅞	12⅛	12⅛	— ¼	3,400
McWms Dredg	41¼	40	40¼	— 1⅜	400
*Mem N Gas (a20c)	6⅜	6	6⅜	+ ½	3,300
*Merch&Mfrs, A(a15c)x	7¼	7	7	..	800
*Merritt, Chap & Sc	5⅞	5⅝	5⅞	+ ¼	1,600
*Do pf A	51	50½	50½	— ½	200
Mesabi Iron	⅝	⅝	⅝	..	400
*Mexico-Ohio Oil	1⅜	1⅝	1⅜	— ¼	200
*Mich Bumper	3⅜	3⅛	3⅜	+ ⅛	33,100
*Mich Gas & Oil Cp	3½	3	3⅛	— ⅛	700
*Mich Steel T Pr (1)	16⅝	15½	16¼	— ⅝	1,000
*Mid-W-Abrasive	5½	3¼	5¼	+ 2	3,800
Michigan Sugar Co	1	1	1	..	1,000
Midl St Pet, v t c, A	4¼	4	4⅛	— ⅛	1,300
Do B	1⅛	1	1	..	1,700
*Mid Oil cv pf (‡1¼)	9⅞	9⅞	9⅞	..	100
Midland Steel P (2)	24	22⅝	23	+ 1	600
Midvale Co (a2)	72¼	70½	72¼	+ 2¼	125
Mining Corp of Can	2⅞	2⅜	2⅜	+ ¼	400
Minn Mng & M (†1)	35½	33½	35	+ 1⅜	1,050
Miss Riv Pw pf (6)	115	115	115	..	60
*Mock Jud Voeh, new	15¼	14⅝	15	— ⅛	500
Moh H P 1st pf (4)	101	100	100	+ 1	350
Do 2d pf	85	83	84⅜	— ¼	175
*Molybdenum Corp	8⅜	7¼	8⅝	+ 1¼	8,400
Montana Dak Util	16⅛	16¼	16⅛	— ⅝	100
Mont Ward, A (7)	148	144½	147	+ 2	410
Mont L, H&P (1½) x	33½	33	33½	+ 2⅛	300
Moore Cp, Ltd (1)	41⅜	41⅜	41⅜	+ 1⅛	100
*Moore Dist (†50c)	8	7½	7⅜	— ¼	500
Mount Prod (60c)	5⅜	5⅜	5⅜	— ⅛	4,600
*Mueller Br (80c)	42¼	37¼	42	+ 3⅜	9,500
NACHMAN SP (a75c)	24½	20¾	24½	+ 4½	2,000
*Nat Auto Fib (1½)	39	36¾	39	+ 1	1,200
Nat Baking	8¼	8¼	8¼	— ¼	100
*Nat Bellas Hess	2¼	2	2	— ⅛	9,200
*Nat Container (2)	21⅛	21¼	21¼	+ ¼	100
Nat Fuel Gas (1) x	20½	19¾	20	+ ¼	2,800
*Nat Gypsum, A	49¼	49	49	— ½	400
*Nat Investors	1⅞	1⅝	1⅞	+ ⅛	3,000
Do war	⅝	9/16	9/16	— 1/16	700
Nat Leather	1½	1⅜	1½	+ ¼	1,100
*Nat Oil Pr (†60c)	27½	27⅛	27⅛	— ⅜	200
Nat Pw & Lt pf (6) x	92	88⅜	91⅝	+ 2⅛	900
*Nat Rubber Mach	6	4½	5⅞	+ ⅞	21,300
Nat Steel Car, Ltd	21⅛	16½	21⅛	— 3⅜	1,400

Stock and Dividend in Dollars.	High.	Low.	Last.	Net Ch'ge.	Sales.
Nat Sugar (NJ) (2)	27	26	26	— 1⅜	1,400
Nat Transit (75c)	11⅝	11⅜	11⅝	+ ⅛	600
*Nat Union Radio	1⅞	1⅛	1¼	+ ⅛	1,300
*Nehi Corp	19⅞	19½	19½	— ⅛	200
Neisner Bros pf (7)	112	107½	112	..	100
*Nelson (Her) (a25c)	13½	13½	13½	— ¼	200
Nev-Cal El pf (‡7)	92½	92½	92½	+ 3	25
New Brad Oil (a10c)	3⅝	3⅛	3⅝	+ ½	1,200
*New Haven Clock	11½	9¼	11½	+ 2½	7,100
New Jersey Zinc (†2)	76⅛	74	74	— 2	1,400
New Mex & Ariz Ld	3⅜	3¼	3¼	— ¼	700
*Newm't M (†1¾)	91	85¼	91	+ 5¾	2,200
*N Y Auction	5	4⅜	4½	+ ⅜	900
*N Y & Hon Ro (†1)	26	25	25	— 1¼	450
*N Y Merch (†2)	42¼	42¼	42¼	+ 2	200
N Y P & L 6% pf (6)	104	103	104	..	30
*N Y Shipbuilding	9⅞	9¾	9¾	— ¼	700
N Y Steam	18	18	18	+ ½	200
N Y Tel pf (6½)	121	119⅝	120⅝	— ⅞	275
N Y Transt (†30c)	5⅛	5⅛	5⅛	— ⅛	100
N Y Water Sv pf	59	54½	58¼	+ 4¾	90
Niag Hud Pw	15	14⅛	14⅛	+ ⅛	13,900
Do A war	3/16	¼	3/16	+ 1/16	2,200
Do B war	2¼	2⅛	2⅛	— ⅛	200
*Nia S (Md), B (10c)	13¼	13	13¼	+ 1¼	700
Niles-B-Pond (a1)	50	48	49⅞	+ 3⅜	1,900
*Nipissing (a50c)	2½	2⅜	2½	..	1,300
*Noma El Cp (a40c)	11⅛	9	11⅛	+ 2⅛	16,400
Nor Am L & P	3¾	3⅜	3¾	+ ¼	900
Do pf	59⅜	55½	59⅜	+ 2⅞	1,100
*Nor Am Util Sec	4	4	4	+ ¼	100
*Nor C Texas (b10c)	5¼	5¼	5¼	+ ¼	500
*Nor Euro Oil Corp	3/16	3/16	3/16	..	300
No In P S 7% pf(3½)x	89¼	89¼	89¼	+ ½	40
Do 6% pf (3) x	83	81	82	— 1¼	40
Nor Pipe Line (30c)	9⅛	9	9⅛	+ ⅛	400
North Sta Pow, A	34⅝	33½	34½	+ 1	2,200
*No'west Eng'r (a25c)	28¼	26½	26½	— 2	600
*Novadel Agene (2)	35	33¾	33¾	— 1	1,200
OHIO BRASS, B (1)x	36	35¼	36	+ 2¼	275
Ohio Oil cum pf (6)	109	108¾	109	+ ¼	300
*Oil Stks, Ltd (†40c)	14⅛	14	14	— ⅛	200
*Okla Nat Gas	13	10⅝	12⅝	+ 2⅛	7,700
*Do pf	32	30	31	+ ¾	600
*Oldetyme Dist	6⅜	6⅜	6⅝	..	2,600
Outboard Motor, A	17½	17⅜	17½	+ ⅞	300
Do B	1⅞	1⅞	1⅞	+ ⅛	400
*Overseas Sec (a50c)	8	7½	8	+ ½	500
*PAC EAST CORP	5⅞	5⅝	5⅝	..	17,500
Pac G&E 1st pf (1½)	32⅜	32	32⅜	+ ⅜	1,500
Pac Ltg pf (6) x	107½	105⅝	106½	..	225
*Pac Pub Serv	7	6⅞	7	+ ⅛	700
Do 1st pf (‡1.17½c)	24½	24	24½	— 1	300
Pac Pw & Lt pf (7)	88	88	88	..	10
*Pac Tin spec (†2)	41¼	39⅝	41¼	+ 1⅜	500
*Pan Am Air (1)	58	56	58	+ ½	800
*Pantepec Oil	5⅞	5⅛	5⅞	+ ⅞	38,600
*Pat Ply M (a2)	46	45	46	+ 1	30
*Pend (D) Gr, A(3½)	29½	28	28	— 1¼	200
Penn CL&P pf (2.80)	44	44	44	+ 1	25
Penn-Mex F (b75c)	5⅜	5⅜	5⅜	— ½	100
Pennr'd Corp (b20c)	5⅛	4⅜	5⅛	+ ⅛	23,900
Penn P&L pf (7)	110⅝	110	110¼	+ ⅛	40
Penn Salt (4) x	145	145	145	+ 4	25
*Penn W&Pw (4)	95¼	95	95¼	— ¾	300
Pepperell Mfg (6)	104¾	90	102¾	+ 12¾	1,750
Perfect Circle (†2)	39½	39	39	+ 1⅜	150
Phila Co (60c) x	16½	15½	16½	+ 1½	400
*Phillips Packing	11⅝	11⅛	11½	— ¼	1,000
*Phoenix Sec Corp	6⅞	5⅝	6⅝	+ ¾	7,200
*Do pf, A (3)	36⅜	36	36	+ 1	500
Pie Bak, Inc (†60c)	15⅞	15½	15⅞	+ ⅜	1,900
*Pierce Gov (a15c)	15¼	13	15¼	+ 2⅛	1,800
Pines Winterfront	4⅜	4⅜	4⅜	— ⅛	100
*Pionr GM, Ltd (80c)	7⅜	7½	7⅝	..	10,000
Pit Bow PM (40c)	8¼	8	8	— ⅜	2,600
Pitts & L E (†2½)	91⅞	90	90¾	— ⅞	520
*Pitts Forgings Co	12¼	11¼	12⅛	+ ⅝	2,000
Pitts Pl Glass (†2)	135⅛	131½	135⅛	+ 2	800
*Pleasant V'ly Wine	2	2	2	— ⅜	300
*Plough, Inc (1.20)	18	17⅝	17⅝	— ⅝	500
*Potrero Sugar	5¼	4⅜	5	— ⅛	4,500
Powdrell & A (60c)	9⅜	9	9⅛	— ¼	3,900
Pow Corp of Can	17⅞	15¼	17⅜	+ 1⅞	900
Do 1st pf (6) x	100	100	100	..	30
*Pratt & Lamb (a1¼)	32	31	31	+ 1	1,190
Premier Gold (†12c)	3⅜	3⅛	3¼	..	14,600
Pressed Met (1½)	35½	31	34⅞	+ 4⅛	2,400
Prod Royalty	⅞	⅞	⅞	..	2,500
*Prop'r McCal'm (d)	½	½	½	..	200
Prosperity Co, B	14¾	14½	14½	— ¼	1,200
Providence Gas (80c)	11⅞	11⅞	11⅞	+ ⅛	75
*Prudential Inv	10½	10⅛	10½	..	1,200
*Do pf (6) x	98	98	98	— 1½	100
Pub Sv Col 6% pf(6)	104½	104½	104½	+ ½	10
Do 7% pf (7)	107½	107½	107½	+ 1⅛	20
Pub Svc, Ind pf	30¾	27⅝	30¾	+ 2	985
Do pr pf	66⅜	64½	66⅜	+ 1⅜	680
Pub S Ok 6% pr li (6)	100	100	100	..	30
Pug S P&L $5 pf (5)	85¼	80	85¼	+ 6¼	825
Do $6 pf	45¼	40¼	45	+ 5	1,600
Pyrene Mfg (40c)	8⅝	7½	8⅝	+ ⅞	1,700
QUAKER OATS (†4)x	127	127	127	+ 2	10
Quebec Power (1)	21⅛	20	21⅛	+ 1	425
RY & LT SEC (a25c)	22½	21¾	22½	+ ⅛	175
*Rainbow Lum P, A	½	½	½	+ ⅛	600
*Do, B	3/16	⅛	3/16	+ 1/16	1,700
Raymond Con	15¼	14¾	15¼	+ ¼	425
Do pf (a75c)	39¼	38	38	..	75
Raytheon Mfg v t c	4	3⅝	4	— ⅛	200
*Red Bank Oil	11	10½	10½	— ⅛	1,400
*Reed Roll B, n(†80c)	28¾	28	28¾	+ ¼	600
*Reeves (Dan) (50c)	8	8	8	..	100
*Reiter-Foster	⅝	½	⅝	+ ⅛	800
Reybarn Co (a25c)	5¼	5⅛	5¼	— ¼	900
Reynolds Investing	2¼	2¼	2¼	..	1,100
Rice St D Gds (b50c)	11	10⅝	10⅝	— ¼	500
Richf'd Oil Cal pf (d)	¾	¾	¾	— ⅛	400
Richmond Rad	4	4	4	..	800
Roch G&E pf, B (7)	106¼	106	106	..	150
Rogers Maj Corp	7⅛	6⅞	7⅛	— ⅛	600
*Roosevelt Field, Inc	3⅝	3½	3½	..	500
*Root Petrol (a25c)	15⅜	14¾	15	— ¾	4,900
*Do cv pr pf (1.20)	19½	19	19½	+ 13/16	400
Rossia Intl Corp	⅝	9/16	⅝	— ¼	1,800
*Royal Typewriter	87½	75	87½	+ 13½	1,800
*Russeks Fifth Av (1)	25	25	25	— ½	100
*Rustless I & S	7	6¼	7	+ ⅞	12,500
Ryan Consolidated	3¼	3⅛	3⅛	— ⅛	300
SAFETY C H&L (†4)	99	98½	99	+ 4	225
*St Anthony Gold	3/32	3/32	3/32	— 1/32	200
St Regis Paper	6⅝	5⅛	6½	+ 1⅜	94,400
Do pf	98¼	96	98¼	+ 2¼	310
Salt Creek Prod (80c)	6⅛	5¾	6	— ¼	11,000
Sanford Mills (4)	65	63½	65	+ 1	120
*Savoy Oil	2⅝	2⅝	2⅝	— ⅛	200
*Schiff (The) Co (3)	35	34	34⅞	+ ⅝	600
Scovill Mfg (a1.50)	45	44⅜	45	..	450
Seran Sp B Wat pf	79½	79½	79½	+ 4	25
*Seversky Aircraft	4¾	4⅛	4⅜	— ⅜	8,800
Securities Cp Gen	3⅞	3½	3½	..	100
*Seeman Bros (†2½)	44½	44¼	44½	+ ½	200
Segal Lock & Hdw	3⅛	2¾	2⅞	..	4,600
Seiberling Rubber	3⅛	3	3	+ ¼	1,100
Selby Shoe (2)	34	34	34	..	150
*Selected Ind	3	2⅞	3	+ ¼	800
*Do all ctfs (5½)	96½	94	96½	+ 2¼	400
*Do prior (5½)	95½	94	95½	+ 1½	350
*Sentry Saf Control	11/16	⅝	⅝	— 1/16	700

Transactions on the New York Curb Exchange—Continued

Stock and Dividend in Dollars.	High.	Low.	Last.	Net Ch'ge.	Sales.
*Seton Leather	11¾	11¾	11¾	..	100
*Shattuck Den Min	8⅜	7⅝	8¼	+ ½	5,200
Shaw W & P (60c)	24⅝	21¾	24⅝	+ 3⅜	3,800
*Shenandoah Corp	2⅝	2¼	2⅜	− ¼	1,100
*Do pf (‡3)	59½	56	58½	+ 2½	700
Sherwin-Williams (4)	134	129½	131	− 3¼	1,500
Do pf, new (5)	111	110	110	− 1	130
Shreveport El D stp.	⅛	⅛	⅛	..	800
Singer Mfg (†6)	350	350	350	+ 5	20
Singer Mfg, Ltd, rcts (a28⅛c)	6¾	6½	6¾	+ ⅛	200
Smith-Corona Typewr v t c, ext (a25c)	29¼	27	29¼	+ 2⅜	2,600
*Sonotone (a10c)....x	2½	2	2⅛	− ⅛	7,700
So Penn Oil (†1½)	40½	39¼	40	+ ⅛	1,500
So Cal Ed pf B (1½)	28¾	28¼	28½	..	1,200
Do pf C (1⅜)	27¼	27¼	27¼	..	100
So Col Pwr, A	5⅝	5	5	+ ¼	300
So Pipe Line (20c)	4¼	4¼	4¼	..	100
So Union Gas	1¾	1⅝	1¾	+ ¼	400
*So Royalty (40c)..x	8¾	8⅝	8⅝	+ ¼	400
Spanish & Gen rcts	⅜	⅜	⅜	− 1/16	200
*Spencer Ch Sts (60c)	9⅞	9½	9½	− ¼	1,200
*Sq D Co pf A (2.20)	32¾	32¾	32¾	..	50
*Standard Brewing	1/16	1/16	1/16	..	100
*Stand Inv pf w w	43	41¼	43	+ 1½	400
*Stand Oil Ky (1.40)	18⅞	18⅝	18⅝	− ¼	2,300
*Stand Oil Neb	12	12	12	− ¼	200
*Stand Oil O (a25c), x	31	29⅞	30⅞	+ ⅞	1,600
*Do pf (5) x	104¼	104¼	104¼	− ½	25
Stand Pwr & L	4¼	4	4⅛	..	11,600
Do B	4	3⅞	4	+ ¼	200
Do pf	61½	58¾	61½	+ 2½	250
*Stand Prod (a25c)	22½	20⅞	22⅛	+ 1	4,200
*Std Sil & L (a3c)..x	½	7/16	7/16	..	3,400
*Sterchi Bros Stores	9¾	8¼	9½	+ 1⅛	5,500
*Do 6% 1st pf (3)	41	40	40½	+ 2½	250
*Do 2d pf	13½	12⅛	13½	+ ¾	250
*Sterling Brew (a45c)	7¼	7	7¼	+ ¼	2,300
*Sterling, Inc (a5c)	3⅜	3¼	3⅜	+ ⅛	1,400
Stetson (J B)	20⅝	19⅝	20	− 1½	350
*Stroock & Co (a1½)	28	27	27	− 1	250
*Stutz Motor Car	3	2⅞	2⅞	− ⅛	2,400
Sullivan Machine	23½	20½	21	− 1¾	2,400
*Sunray Oil (a5c)	3½	3⅜	3½	..	11,000
*Do cum pf (2¾)	48	48	48	..	200
*Sunshine Min (2)	17⅜	16⅞	17⅛	+ ¼	9,100
Swan Finch Oil	8⅝	8½	8½	− ½	300
*Swiss Am El pf	83	71½	83	+13½	1,600
Swiss Oil Corp (40c)	5¾	5⅝	5½	+ ⅛	29,400
TAGGART CORP	10	9⅝	10	− ¼	1,500
*Talcott (J), Inc, 5½% pt pf (2¾)	53	51¾	53	+ 1¼	275
*Tastyeast, Inc, Del, A	2⅜	2⅛	2⅛	− ⅜	1,100
*Taylor Dist (b5c)	4⅝	4⅜	4½	..	3,300
Technicolor, Inc	27⅛	26⅜	26⅞	− ⅜	3,400
*Teck Hughes (†40c)	6	5⅝	6	..	5,800
Tenn El P 1st pf (7)	80	79½	80	+ 2	50
Tenn Prod	⅜	⅜	⅜	+ 1/16	200
*Tex Gulf Prod	6	5⅛	6	+ ⅜	14,900
*Texon Oil & L (60c)	5⅝	5⅜	5½	..	1,700
*Thermoid Co pf	80	76	77	+ ½	750
Thew Shovel	34⅜	29⅞	34	+ 5	3,750
*Tilo Roof, Inc (†50c)	13	12¾	13	..	900
*Tishman R & Con	7½	7½	7½	..	200
Tob Prod Exp (10c)	4	3½	3⅞	+ ⅛	1,800
Tob Sec def	4⅞	4⅞	4⅞	..	200
Todd Shipyard (2)	46	46	46	− ⅛	50
Toledo Edison pf (6)	104	104	104	+ 1¼	10
Tonopah Mining (a3c)	1	1	1	..	100
*Tr-Lux D P S (20c)	3⅞	3¾	3¾	− ⅛	1,400
*Tri-Cont Corp war	2⅞	2⅝	2⅞	+ ⅛	900
Tubize Chatil Corp	10¾	9½	10	− ½	5,500
Do A	46	44¾	45	− ¼	900
*Tung-Sol Lamp, n	9⅜	8⅞	9	− ⅛	3,800
*Tung-S L pf, n (80c)	13	12½	12½	..	1,000
*Twin Coach (40c)..x	15¾	14⅞	15	+ ⅛	7,400
UNEXELLED MFG	2½	2½	2½	..	200
Un G of Can (a22½c)	12¼	11¾	12¼	+ ⅛	900
Unit Air war	17	16¼	16⅜	− ⅛	500
Unit Corp war	1⅞	1⅝	1⅞	+ ⅛	1,300
Unit Gas Corp	7⅜	6⅞	[illegible]	− ⅜	27,700
Do pf (‡1¾)	119⅜	119	[illegible]	− ¼	1,000
Do war	1⅜	1⅜	1⅜	..	4,400
Unit Lt & Pw, A	7¼	6⅝	7¼	+ ¼	8,400
Do pf, A	59⅜	57	59	+ 2	5,200
Do B	7⅞	7⅞	7⅞	− ⅛	100
Unit Milk P (a1)	20	20	20	− ⅛	125
U Mol, Ltd (a13 2-5c)	6⅝	6⅝	6⅝	+ ⅛	200
*Unit Prof Sharing	1⅜	1¼	1¼	− ⅛	900
*Unit Shipyards, B	1⅜	1⅜	1⅜	− ⅛	100
Unit Shoe Mch (†2½)	89⅝	88½	88⅝	− 1	950
Do pf (1.50)	39	38½	39	+ ⅞	170
U S Finishing pf	5	5	5	+ 1⅜	50
U S Foil, B (60c)	16¼	15½	16¼	+ ⅜	4,800
*U S & Int Sec	2⅜	2	2⅜	+ ⅛	900
Do 1st pf w w (‡2)	92½	90	92½	+ 2½	900
*U S Lines, pf	2¾	2½	2½	− ¼	700
U S Play Card (†1)	28½	27¼	28½	+ 2½	300
U S Radiator	3½	3⅜	3⅜	− ¼	200
Do pf	37	36	37	+ 2	200
U S Rub Reclaim	5	3½	4	+ 1	6,800
U S Stores	½	½	½	..	800
Do v t c	1	15/16	1	..	1,100
Un Verde Ext (1)	3⅜	3¼	3¼	− ⅛	1,200
*Unit Wall Paper	4⅛	3⅞	4⅛	+ ⅛	5,700
Univ Con Oil	13½	13½	13½	− 1	100
*Univ Pictures	9	9	9	..	1,200
Univ Prod (a1¼)	26½	26	26½	+ 1	400
Utah Apex	1¼	1	1¼	+ ⅛	800
Utah P&Lpf(‡2.91 2-3)	75	70	70	..	900
Util & Ind	1	1	1	..	100
Util & Ind pf	4	3⅞	3⅞	− ⅛	600
Util Pw & Lt	1¼	1⅛	1⅛	..	10,900
Do B	2¼	1⅝	2⅛	+ ⅜	900
Do pf	23	21½	23	+ ¾	800
*Util Equities	4⅝	4⅜	4½	..	1,900
Do pf (3½)	86	84¼	86	+ 3	75
VENEZUELA M OIL	3½	3⅛	3½	+ ¼	900
*Venezuela Petrol	1½	1⅛	1⅛	..	4,000
Vogt Mfg Co (†1)	24¾	24¾	24¾	− 1¼	100
WACO AIRCRAFT	6⅛	6	6	..	300
*Waitt & Bond, A	8⅜	8¼	8¼	− ¼	400
*Walker Mining	2	1⅞	2	+ ⅛	700
*Wayne Pump	34	32	33¾	+ ¾	5,800
*Wentworth Mf (1.20)	19⅞	19⅛	19⅝	+ ⅛	800
West Tex Ut pf (‡3⅜)	84¼	84¼	84¼	..	20
West Air Exp (new)	8¼	7½	8¼	+ ½	700
West Auto Sup, A (3)	59	57	58½	+ ½	700
West Cartridge pf (6)	102¾	102¾	102¾	+ ¼	25
West Md pf	105	102½	105	− 1	110
West T & S (1)	27¾	27½	27¾	+ 1¼	300
*W Va Coal & Coke	3¼	3	3⅛	− ⅛	1,200
Wm Oil-O-M (a25c)	15⅝	14½	15	+ ⅜	5,300
*Wil-Low Cafeteria	1⅜	1⅛	1⅛	− ⅛	200
*Do pf	8¼	7½	7¾	..	400
Wolverine Port Cem	3⅞	3⅜	3⅜	− ¼	400
*Woodley Petrol (40c)	8⅞	8½	8½	− ¼	900
Wright Harg (†40c)	7⅞	7⅝	7¾	− ⅛	13,400
*YUKON GOLD (a8c)	2⅞	2½	2½	− ¼	1,300
*Youngs St D (a25c)	45⅞	38½	44⅜	+ 6⅛	9,100

Dividend rates in dollars based on last quarterly or semi-annual payment. *Stocks fully listed on the Curb Exchange; others are dealt in as unlisted issues. †Annual rate—not including extras. ‡Accumulated dividends. a Paid this year. b Paid last year. d Companies reported in receivership or being reorganized. x Ex dividend.

DOMESTIC BONDS

(Sales in 1000s)

	High.	Low.	Last.	Net Chge.	Sales in 1000s.
ALA PW 5s, A, 1946	106⅞	106½	106⅞	+ ⅜	13
Do 5s, 1951	103½	103⅛	103½	+ ½	55
Do 5s, 1956	101⅞	101⅛	101⅞	+ ⅜	26
Do 5s, 1968	99½	96⅞	99½	+ 2¼	75
Do 4½s, 1967	94¼	91⅝	94¼	+ 2⅝	367
Aluminum Co 5s,'52	107	106½	106½	− ½	71
Alum, Ltd, 5s, '48	106⅞	105¾	106⅞	+ 1½	14
Am Com P 5½s, '53†§	18½	14	18½	+ 5	37
Am El Pw 6s,A,'75.†§	23	22¾	23	+ ¾	8
Am Gas & El 5s, 2028	108	107⅝	107⅞	+ ⅛	71
Am Pw & L 6s, 2016	101¼	100¼	100¾	− ¾	120
Am Rad 4½s, 1947	104	103¾	104	+ ¼	18
Am Roll Mill 5s, '48	104	103¾	104	+ ¼	36
Appal El Pw 5s, '56	106¾	106	106	− ½	11
Appal Pw 6s, A, 2024	118¼	118¼	118¼	− ¼	1
Ark Pw & L 5s, 1956	104¼	103¾	104	− ¼	20
Assoc Elec 4½s, 1953	63¾	61½	63¾	+ 2½	187
Asso G & E 4½s, '48	53½	49	53	+ 4½	74
Do 4½s, 1949	54½	49	53¾	+ 5¼	303
Do 5s, 1950	57	52⅜	57	+ 4	175
Do 5s, 1968	57	52½	56⅝	+ 3⅝	264
Do 5½s, inv ctfs	76	69⅝	76	+ 7	29
Do 5½s, inv ctfs reg	72	72	72	..	1
Do 5½s, 1977	60	57	60	+ 3	33
Asso Rayon 5s, 1950	96¾	95½	96¾	+ ¾	18
Asso T & T 5½s,A,'55	86½	85	86½	+ 1½	35
*Atlanta G L 4½s,'55	104¾	104¾	104¾	..	2
Atlas Plywd 5½s,'43	104½	104	104½	+ ½	17
BALDW L 6s,'38,ww†	122	118	122	+ 9⅞	12
Do 6s, '38, ww stp.†	124	115	124	+12¾	71
Do 6s, 1938, xw....†	122½	111½	122¼	+12½	166
Do 6s, '38, x w stp†	122½	111	122	+11	823
Bell Tel, Can 5s,A,'55	115⅞	115⅜	115⅜	− ⅝	16
Do 5s, B, 1957	122	121½	121⅞	− ⅛	21
Beth Steel 6s, 1998	142½	141	142	+ ¼	10
Birm El 4½s, 1968	96⅞	95½	96⅞	+ ⅝	68
Birm Gas 5s, 1959	88	86¼	86¼	− ¾	39
Broad Riv P 5s,A,'54	97	97	97	− 2	3
Do 5s, A, '54, reg	95⅝	95⅝	95⅝	..	1
Buff Gen El 5s, '39	106½	106⅛	106⅛	− ⅝	32
Do 5s, A, 1956	105	105	105	+ ½	1
CAN N PW 5s,A,'53	104¼	104⅛	104⅛	..	6
Can Pac 6s, 1942	110½	109¾	110	..	29
Carol P & L 5s, 1956	104	103⅜	103½	− ¼	65
Do 5s, 1956, reg	102½	102½	102½	..	1
Cedars R M&P 5s,'53	112⅜	112¼	112½	− ½	7
Cent Ill P S 5s,E,'56	103⅜	103½	103½	+ ½	5
Do 4½s, F, 1967	102¼	101¼	102	+ ¾	107
Do 5s, G, 1968	103½	102¾	103⅛	+ ⅛	22
Do 4½s, H, 1981	100½	100¼	100½	− ½	6
Cen Me Pw 4½s,E,'57	102⅞	102⅞	102⅞	− 1	4
Cen O L&P 5s,A,'50	103⅝	103	103¼	..	35
Cen Pw & L 5s, 1956	96½	95½	96¼	− ⅜	93
Cen Pow 5s, D, 1957	91¼	90⅝	91¼	+ ½	13
Cen Sta El 5s, 1948	70	69¼	69⅜	+ ⅛	63
Do 5½s, 1954, x w	71⅜	70⅜	71⅜	+ ⅜	70
Cen Sta P&L 5½s,'53	76	73⅜	74½	+ 1	120
*Chi Dis El 4½s,A,'70	105	105	105	− ¼	5
ChiJunR&U Stk5s,'40	111	110½	110½	..	5
Chi Rys 5s, '27, cod.†	76½	76	76½	+ ½	13
Cinn St Ry 5½s,A,'52	97	97	97	..	5
Do 6s, B, 1955	100	99¾	100	+ ½	12
Cities Service 5s, '50	77⅝	74¼	77⅝	+ ½	674
Do 5s, 1966	79⅛	75⅛	78	− 1½	48
Cities Sv Gas 5½s,'42	102⅜	101¾	102⅜	+ ⅜	33
Cities S G P L 6s,'43	103½	102¾	103½	+ ⅞	11
Cities Sv P&L 5½s,'49	76⅝	74⅛	76	+ ⅛	88
Do 5½s, 1952	76½	74⅛	75¾	+ ⅜	110
*Comwlth Ed5s,A,'53	110⅝	110⅝	110⅝	..	3
*Do 5s, B, 1954	111	110⅝	111	+ ⅜	27
*Do 4½s, C 1956	111⅜	111⅜	111⅜	− ½	4
*Do 4½s, D, 1957	111	110	111	..	10
*Do 4s, F, 1981	107¼	107¼	107¼	..	50
*Do 3¾s, H, 1965	106½	106½	106⅝	..	24
*Com Pb Sv 5s,A,'60	101	100¼	100¼	+ ¼	11
*Comw Sub 5½s,A,'48	104	103½	103½	− ⅛	18
Com'ty P & L 5s,'57	84½	77¾	83	+ 5	137
Conn L&P 4½s,C,'56	106½	106½	106½	..	10
Do 5s, D, 1962	106½	106	106½	+ ½	4
*Con Gas, El L & P of Balt 4s, 1981	107¼	107	107	− ⅜	2
*Do 5s, 1939	111	110¼	110¼	− 1¼	3
Con Gas Ut 6s,A,'43.†	95⅞	95⅝	95⅞	− ⅛	10
Do 6½s,A,'43, ww†§	29	28	29	+ ½	4
Cont G & E 5s,A,'58	94¼	93½	94⅛	+ ⅝	196
Crucible Steel 5s,'40	103	102½	102½	..	27
Cumb C,P&L 4½s,'56	105¼	105	105⅛	..	8
DAL P&L 6s,A,'49	108	107½	107¾	+ ¾	5
Do 5s, C, 1952	105½	105½	105½	..	6
Del El Pw 5½s, 1959	105	104	105	+ ½	13
Derby G & E 5s,'46	103⅛	102¾	102¾	− ½	41
Det City G 6s,A,'47	106⅜	106	106⅜	+ ⅜	15
Do 5s, B, 1950	106	105⅝	105⅝	− ⅛	56
Det Int Bdge 6½s,'52	9⅜	9	9	..	16
Do 6½s, 1952, c o d	8⅞	8¼	8⅞	+ ⅞	8
Do 7s, 1952	2⅜	2⅜	2⅜	+ ¼	7
Do 7s, 1952, c o d	2½	2¼	2½	+ ¼	4
Dixie G G 6½s,A,'37	102½	102¼	102¼	− ⅝	12
*EAST G & F ASSD 4s, A, 1956	93¼	92½	92⅞	− ⅜	138
Elec P & L 5s, 2030	89¾	89	89⅜	+ ⅜	261
Elmira W, L & R R 5s, 1956	109	109	109	− ½	1
El Paso El 5s,A,'50	104½	104	104½	+ ½	6
Empire Dis El 5s,'52	103⅜	102½	103	..	16
Empire O&R 5½s,'42	86½	85⅛	86¼	+ 1¼	42
Erie Light 5s, 1967	107	107	107	..	1
FED SUG 6s,'33...†§	3¼	2¾	2¾	− ½	6
Fed Water Sv 5½s,'54	92¼	91	92	− ¼	22
Firestone C M 5s,'48	104	103½	104	+ ¼	18
Firestone T&R 5s,'42	103⅞	103¼	103⅞	+ ⅛	19
Fla Pw 5½s, A, 1979	104	103	103⅜	− ⅝	9
Fla Pw & Lt 5s, 1954	99¼	98¾	99⅛	+ ⅜	154
GARY E & G 5s, A, 1944, x w, stp	99½	98¾	99⅛	− ⅜	49
Gatineau Pw 5s, '56	101⅞	100	101⅞	+ 1⅜	80
Do 6s, 1941	99	98	99	+ ½	14
Do 6s, B, 1941	98	97	98	+ 1⅜	32
Gen Bronze 6s, 1940	99	99	99	+ ½	4
Gen Pub S 5s, 1953	102	102	102	+ ½	1
Gen Pub U 6½s,A,'56	93¾	93	93½	+ ½	24
Gen Wat Wks, Gas & E 5s, A, 1943	94½	92½	93¾	+ 1½	54
Georgia Pwr 5s, 1967	104¼	102½	104¼	+ 1½	155
Ga Pw & Lt 5s, 1978	87	85½	85½	− ⅜	19
Glen Ald Coal 4s, '65	90	89¼	89½	− ¼	100
*Gobel (A) 4½s, 1941	85	80	83	+ 1	23
Grand Trk W 4s, '50	103⅜	103⅛	103⅛	− ½	4
*Groc Str Pr 6s, '45	78	75	78	+ 3	9
*Guardn Inv 5s, A,'48	70¾	68	70¾	+ ¾	14
Gulf St Util 5s,A,'56	104½	104⅛	104⅛	− ⅛	34
Do 4½s, B, 1961	102⅝	102⅝	102⅝	..	2
HACK WAT 5s, A, '77	106½	105¼	106½	+ 1	4
Do 5s, 1938	109⅜	108⅜	109⅜	+ 1	8
Hall Prt 6s, A, '47,stp	98¼	97¼	98¼	+ 1	48
Hood Rubber 7s, '36	100⅞	100⅞	100⅞	− ¼	1
Hous Gulf G 6s,A,'43	104½	104	104½	− ⅞	9
Do 6½s, 1943, w w	102⅜	102¾	102⅜	− ½	1
Hous L&P 4½s,D,'78	104½	104	104½	..	18
Do 4½s, E, 1981	105⅞	105⅞	105⅞	..	1
*Hygr Fd Pr 6s,A,'49	77	75¼	76	..	25
*Do 6s, B, 1949	76	75	76	..	6
IDAHO PW 5s, 1947	109	108¾	108¾	..	22
Ill Cen R R 6s, '37	99⅜	99	99⅝	+ ⅝	34
Ill North Util 5s, '57	107½	107½	107½	..	1
Ill Pw & Lt 5½s, '57	99¼	98½	99¼	+ ½	19
Do 6s, A, 1953	105⅜	105½	105½	− ¼	65
Do 5½s, B, 1954	105	104½	105	+ ½	28
Do 5s, C, 1956	102⅝	101⅝	102⅝	+ ⅜	110
Ind Elec 6s, A, 1947	103	102¼	102¼	− 1¼	6
Do 6½s, B, 1953	105½	105½	105½	+ ¾	3
Do 5s, C, 1951	95½	95¼	95¼	− ¾	19
Ind Gen Serv 5s, 1948	107⅝	107⅝	107⅝	− ⅞	1
Ind Hydro El 5s,A,'58	96⅜	95¼	96⅜	+ ⅜	26
Ind & Mich El 5s,'55	107⅛	107	107⅛	+ ⅛	3
Ind Service 5s, 1950	79½	77¼	79½	+ 1½	48
Do 5s, A, 1963	79½	76½	79	+ 2¼	28
Ind Gas 5s, A, 1952	82½	78⅜	82½	+ 2¼	11
Ind Pw & L 5s,A,'57	106⅛	106	106	+ ⅛	25
Intercont Pw 6s,'48.†	12	10½	10½	− 1¾	36
Intl Pw Sec 6½s,C,'55	71	68½	71	+ 1	5
Do 7s, E, 1957	72	71	72	− 2	4
Do 7s, F, 1952	72¾	70	72¾	+ 2¾	15
*Int'l Sec 5s, 1947	100	99¼	100	+ ⅝	28
Interstate Pw 5s,'57	79	75¾	78⅞	+ 2¾	226
Do 6s, 1952	67⅝	63¾	67	+ 4	94
Interst P S 5s,D,'56	91½	90½	91⅛	..	14
Do 4½s, F, 1958	84⅝	83¾	84¼	+ ⅜	92
Inv Co of A 5s, A, 1947, x w	100¼	100¼	100¼	− ⅝	5
Ia-Neb L&P 5s,A,'57	106	105½	105½	− ½	6
Do 5s, B, 1961	106	105½	105½	− ½	3
Iowa P&L 4½s, A,'58	105½	105⅜	105½	+ ¼	10
Iowa Pub Sv 5s, 1957	106	105½	105½	− ½	18
JACKV GS 5s,'42,stp	53	52¼	52½	..	11
Jamaica W 5½s,A,'55	107⅜	107	107⅜	..	15
Jersey CP&L 5s,B,'47	105	104	105	+ 1¼	5
Do 4½s, C, 1961	106⅜	106	106¼	+ ¼	19
KANS G&E 6s,A,2022	119½	119½	119½	+ ⅛	3
Kans Pow 5s, A, '47	101⅜	101⅜	101⅜	− ⅝	2
Kent'ky Ut 6½s,D,'48	106⅜	106⅜	106⅜	− ⅜	1
Do 5½s, F, 1955	102	102	102	− ¾	1
Do 5s, H, 1961	100¼	99½	99⅝	− ⅝	35
Do 5s, I, 1969	99⅝	98¾	99⅜	+ 1	51
Kimberly Clk 5s,A,'43	103⅜	103½	103½	− ⅛	6
Kopp G & Coke 5s,'47	103½	103½	103½	− ⅛	1
Do 5½s, 1950	104⅝	104½	104½	..	11
LEHIGH POW SEC 6s, A, 2026	112	111½	112	+ ½	50
Lexington Util 5s,'52	104½	104½	104½	− ¼	1
Lib, McN & L 5s,'42	105	104½	104½	− ½	7
Lone Star Gas 5s,'42	104¾	104	104¾	+ ¾	7
Long Is Lt 6s, 1945	106	105⅝	106	+ ½	13
La Pw & Lt 5s, 1957	106⅜	105⅞	106	+ ⅛	56
L'ville G&E 4½s,C,'61	105½	105½	105½	+ ⅛	3
MANITOBA P 5½s,'51	88½	87	88½	+ ¾	19
McCord Rad 6s, '43	102½	102	102½	+ ½	8
Met Edison 4s, E,'71	106⅜	106¼	106½	..	12
Mid St Pet 6½s,A,'45	97	97	97	− 2	4
Midld V R R 5s,'43	96	94¾	96	+ 1	58
Milwauk GLt 4½s,'67	106⅞	106	106⅜	− ⅛	26
Minn Pw & L 4½s,'78	102⅜	102	102	− ½	24
Do 5s, 1955	106⅜	105⅜	106	..	21
Miss Power 5s, 1955	95⅞	94½	95⅞	+ ⅝	64
Miss Pw & Lt 5s, '57	99⅝	98⅜	98⅜	− ¾	65
Miss RivFC 6s,'44.xw	106½	106¼	106¼	− ¼	10
Miss River Pw 5s,'51	108¼	108	108	..	14
M P & L 5½s,A,'55	107⅞	107⅞	107⅞	..	1
M Pub Svc 5s,A,'47.†	81	79⅝	81	+ 1½	20
Mont Dak U 5½s,'44§	99½	99	99½	+ ½	23
Mun SS 6½s,'37,ww,ct	9	9	9	..	5
NASS & SUF L 5s,'45	105¼	105¼	105¼	..	2
Nat P & L 6s,A,2026	103½	102⅞	103	+ ⅜	19
Do 5s, B, 2030	94¾	93½	94⅜	− ⅞	39
Nat P S 5s,'78, cod..†	35¼	33¾	34	− 1⅜	191
Nebraska Pw 4½s,'81	108⅞	108⅞	108⅞	+ ⅛	1
Do 6s, A, 2022	123½	122¾	123½	− ½	4
Neisner Bro 6s, '48	108¼	108	108	..	6
Nevada-Cal El 5s, '56	99½	98¼	99¼	+ ⅛	82
New Amster G 5s,'48	118⅛	118⅛	118⅛	− ⅜	2
New Eng G&E 5s,'47	76	73½	76	+ ½	167
Do 5s, 1948	76	75	76	..	35
Do 5s, 1950	76¼	74⅝	76¼	+ ⅜	97
New Eng Pw 5s,'48	97	96	97	− ⅜	55
Do 5½s, 1954	99½	98	99⅛	..	75
New Orl P S 5s, 1942, stp	91½	90⅞	91¼	+ ½	10
Do 6s, A, 1949	85	84½	85	+ ½	5
N Y Cent El 5½s,'50	104½	103½	104½	+ 1¼	28
N Y P & L 4½s, '67	107	106½	107	..	14
N Y St E&G 4½s,'80	104	103½	103¾	+ ⅛	48
N Y & W Lt 4s, 2004	101⅜	101⅜	101⅜	+ ¼	5
Nor Am L&P 5½s,'56	95¼	94¾	95⅛	+ ¼	27
Nor Cont U 5½s,A,'48	69	63½	68½	+ 4½	44
Nor Ind P S 5s,C,'66	105½	105⅜	105⅜	..	4
Do 5s, D, 1969	105⅜	105	105	− ⅜	30
Do 4½s, E, 1970	103⅜	103½	103½	− ¼	19
North St Pw 5½s,'40	104½	103½	104	− ½	20
Nowest El 6s,'45,stp	105¾	105	105⅜	+ ⅝	7
Northw Pw 6s,A,'60	76	76	76	− ¼	1
N W Pub S 5s,A,'57	103¼	102¾	103⅛	+ ⅜	23
OGDEN GAS 5s, '45	108½	107¼	108½	+ ½	28
Ohio Edison 5s, '60	105⅜	105½	105½	− ⅛	44
Ohio Pow 4½s,D,'56	105⅛	105⅛	105⅛	..	3
Do 5s, B, 1952	106½	106½	106½	..	15
Ohio Pub Sv 5s,D,'54	106	105½	106	+ ½	13
Do 5½s, E, 1961	106½	106½	106½	− ¼	5
Okla G & E 5s, 1950	105	104⅞	104⅞	..	20
Do 6s, A, 1940	103	102	102¼	− ¼	21
*Okla N G 4½s, A, '51	98½	98½	98½	..	10
*Do 5s, 1946	102⅞	102½	102½	..	16
Okla P & W 5s, A, '48	93½	93⅜	93½	+ ¾	6
Oswego Falls 6s, 1941	101¼	101¼	101¼	+ ⅛	1
PAC G & E 6s, B, '41	120¾	120¼	120¾	..	30
Pac Inv 5s, A, '48, xw	99⅞	99⅞	99⅞	− ⅜	3
*Pac Lt & Pw 5s, '42	116¼	116	116¼	+ ½	12
Pac Pw & Lt 5s, '55	93⅜	92⅜	93⅛	+ ¼	87
Penn C Lt&P 4½s,'77	104⅝	104	104½	+ ¼	41
Penn Elec 4s, F, 1971	101⅜	101¼	101¼	− ¼	28
Penn O Ed 6s, A, '50	105½	105¼	105½	+ ⅛	6
Do 5½s, B, 1959	103⅜	103	103½	+ ⅛	13
Penn Power 5s, 1956	107¾	106½	106½	− ½	14
Penn Pub S 6s,C,'47	107½	107½	107½	− ½	6
*Penn W&P 5s, 1940	111⅜	111⅜	111⅜	− ¼	7
*Do 4½s, B, 1968	105	105	105	..	3
Peoples G L 4s, B,'81	98⅞	98¼	98⅞	+ ¼	67
Peop L & P 5s, 1979.†	25⅞	21½	25½	+ 3½	332
Phila El Co 5s, 1966	112½	112⅛	112⅛	− ⅛	14
Phila El Pw 5½s, '72	114¼	110⅛	111⅛	+ 1	30
Phila Rap Tr 6s, '62	97½	96	97¼	..	18
Pied Nor Ry 5s,A,'54	106	105⅜	105⅜	− ⅜	48
Pitts Coal 6s, 1949	106½	106½	106½	− ½	11
Pitts Steel 6s, 1948	104½	104½	104½	..	3
Poor & Co 6s, 1939	104¾	104⅝	104⅝	..	4
Portl'd G & C 5s, 1940	80	78½	80	+ 2	54
Potomac Edi 5s, E,'56	107	106¼	106⅝	− ⅜	10
Do 4½s, F, 1961	108	108	108	..	8
*Potrero Su 7s,'47,stp	87¾	86⅜	86⅜	− 1⅜	3
Pow C Can 4½s,B,'59	100¼	99½	99½	− 1	16
Pow Sec Corp 6s, '49	101	100⅞	100⅞	+ ⅜	5
Pub S N J 6s, ctfs	141	140	140	− 1	7
*Pub Sv N Ill 5s, '56	112	112	112	+ ½	2
*Do 5s, C, 1966	107	107	107	..	11
*Do 4½s, D, 1978	104¼	104	104¼	..	6
*Do 4½s, E, 1980	104½	104⅛	104½	+ ½	5
*Do 4½s, F, 1981	103⅞	103½	103½	..	35
*Do 4½s, I, 1960	105⅝	105⅛	105½	..	13
*Pub Sv Okla 4s,A,'66	105⅝	105⅛	105½	− ¼	21
Pug S P&L 5½s, A, '49	96	94½	95⅝	+ ⅜	101
Do 5s, C, 1950	92	90⅝	91⅝	+ 1⅛	40
Do 4½s, D, 1950	87¾	86⅝	87¾	+ 1	28
QUEBEC P 5s, A,'68	105¼	104¼	104¼	− 1⅛	6
QueensG&E 5½s,A,'52	106½	105½	106½	+ ½	17
*REL MAN 5s,'54,ww	99⅞	99¼	99⅜	− ⅝	7
Roch C Pwr 5s, A,'53	88	87	88	+ 1	2
*SAFE H W 4½s, '79	107⅜	107¼	107⅜	+ ⅜	10
St L G & C 6s, '47..†§	17½	17	17	+ ⅛	6
San Ant P S 5s,B,'58	106⅜	106	106	− ⅜	23
SchulteRE 6s,'35,ws†§	24½	24½	24½	− ½	8
Do 6s, 1935, x s..†§	24⅛	23½	23½	− ¾	5
Scripps(EW) 5½s,'43	103½	103	103½	+ ¼	7
Seattle Lt Co 5s, '49†	67½	67½	67½	− ½	10
*Snd Intl Sec 5s, '48	100	99¾	99¾	+ ½	4
Shaw W&P 4½s,A,'67	105	104	104⅜	− ⅜	12
Do 4½s, B, 1968	104⅛	104⅛	104½	− ⅜	1
Do 4½s, D, 1970	105	104⅝	105	− ⅛	21
Sheridan Wyo 6s, '47	72	69¾	72	+ ½	11
Sou Car Pw 5s, '57	100¾	99¾	99¾	− ½	8
S Ea P&L 6s,A,'2025	107	106	106½	+ ½	81
*So Cal Edis 3¾s, '60	107¼	106¾	107	+ ¼	36
*Do 3¾s, B, '60	107	106⅝	107	+ ⅜	23
*Do 3¾s, 1945	106¼	106¼	106¼	..	20
*Do 4s, 1960	110½	110	110	− ¼	6
So Cal Gas 4½s, '61	107½	107	107½	+ ½	13
Sou Ind Ry 4s, '51	85½	84¼	85¼	+ ¾	178
Sou Nat Gas 6s, '44	103½	103⅜	103⅜	− ⅛	39
S'west As Tl 5s,A,'61	102	101	102	..	23
S'west L&P 5s,A,'57	103¾	103	103¾	+ ⅝	13
S'westP&L 6s,A,2022	100	99¼	99½	+ ¼	14
S'west Pub S 6s,A,'45	106	105⅜	105½	+ ¼	10
Stan G&E 6s,'35, cv†§	86¼	83⅜	86	+ 2¾	53
Do 6s,'35, cv c o d, ex int †	86	82¾	83½	+ 2½	32
Do 6s, 1935 †§	86	85	86	+ 1½	18
Do 6s,'35,cod,ex int†	86	82¾	83	+ 2	26
Do 6s, 1951 †	84⅜	83⅜	84¼	+ ¾	49
Do 6s, 1966 †	84½	82⅜	83⅜	+ ¼	59
Stand Inv 5½s,'39	100⅜	100¼	100⅜	+ ¾	11
Stand P & L 6s,'57.†	81¼	79⅜	80⅞	+ 1⅛	125
Stand Tel 5½s, A,'43†	84	79½	83	+ 5	7
*Sup Pw Ill 4½s,'68	106	105⅝	105⅝	..	2
*Do 4½s, 1970	105⅝	105¼	105¼	− ½	8
Syrac Ltg Co 5½s,'54	108	107	108	..	3
TENN EL PW 5s,'56	96	95	95⅝	− ⅜	33
Tenn Pub Sv 5s, 1970	85½	84½	85½	− ⅛	24
Texas El Sv 5s,'60	105	104⅝	104⅝	..	51
Texas Gas Ut 6s,'45†	37	37	37	..	2
Texas P & L 5s,'56	106¼	106¼	106¼	..	15
Do 6s, A, 2022	110½	110½	110½	− ¾	2
*Ther'd 6s,'37, stp,ww	98¾	97½	98⅝	+ 1⅝	34
Tide Water 5s, A,'79	103⅜	103	103	..	15
Toledo Edison 5s,'62	107⅜	107⅛	107⅛	+ ⅛	39
Tw Cy R T 5½s,A,'52	90⅜	87¼	89½	+ 2¼	295
*ULEN & CO 6s,'44, 3d stp	44¼	38½	42	− 2	129
*Un Am Inv 5s,A,'48	102⅛	102⅛	102⅛	..	3
Un El L&P 4½s,'57	107	107	107	− ½	9
United El N J 4s,'49	116¼	116¼	116¼	+ ½	3
United L&P 5½s,'59	106	105⅜	106	+ ¾	5
Do 6s, 1975	89	87½	88	− 1	44
Do 6½s, 1974	93½	92½	93	..	27
Unit L Rys 5½s,'52	95⅜	94¼	94¼	− ¼	59
Do 6s, A, 1952	114½	114½	114½	+ ⅜	25
Do 6s, A, 1973	87	86⅞	87	− ½	8
Utah Pw&L 4½s,'44	102	101⅛	102	+ ½	3
Do 6s, A, 2022	103⅜	103	103	..	14
Va Pub Ser 6s, 1946	96	95¼	95½	− ½	10
Do 5½s, A, 1946	102	101⅝	102	..	11
Do 5s, B, 1950	101⅜	101	101	− ¼	35
WALDORF-A 7s, 1954	28¾	27¾	28¾	+ ¾	15
Ward Baking 6s, '37	103½	102½	102½	− 1	12
Wash Gas Lt 5s, '58	107	106⅜	107	+ ¼	9
Wash Ry & El 4s,'51	106⅜	106⅜	106⅜	..	2
West Penn 5s, 2030	105¼	105	105	− ⅛	6
West Penn Tr 5s, '60	111½	111½	111½	+ ½	1
West Tex Ut 5s,A,'57	96⅜	96	96½	− ½	50
West News Un 6s,'44	74½	72	74½	+ 2¼	24
W Un G&E 5½s,A,'55	106	105⅜	105⅜	− ⅛	23
Wis Minn L&P 5s,'44	107¼	107	107½	+ ⅞	14
*Wis P & L 4s,A,'66	100⅞	100⅜	100⅞	+ ¼	42
YADKIN RIV P 5s,'41	107	106⅝	106⅝	− 1¼	8
York Rys 5s, 1937	103⅜	103½	103½	..	9

FOREIGN BONDS

	High.	Low.	Last.	Net Chge.	Sales in 1000s.
BUENOS A 7s, '52, st	72	71½	72	− ¼	4
Do 7½s, 1947, st	72¾	72¼	72¼	− ⅜	20
CAUCA V COL 7s,'48	9	9	9	..	3
Chile Mtg Bk 6s,'31.§	13¼	12⅝	12⅝	− ⅝	5
Col Ag M B 7s, '47	19⅞	19⅞	19⅞	− ⅛	1
Cuban Tobacco 5s,'44	79¼	79¼	79¼	− ⅝	3
DANISH MUN 5s,'53	98	95¾	97½	− ¼	23
Danzig P&W 6½s,'52	60½	60½	60½	..	10
FINLAND R M B 5s, 1961, stp	101½	101⅛	101⅛	− ⅜	5
First Boh G W 7s,'57	93	93	93	..	2
GERM CON M 6s,'47	25¼	24⅞	25	..	31
Do 7s, 1947	25¼	25	25	− ¼	20
Guan & West 6s,A,'58	56	56	56	+ 1	1
HAM E,U&SR 5½s,'38	27	27	27	+ ⅛	2
Hanover City 7s, 1939	24½	24¼	24½	− ⅛	4
Hanover Prov 6½s,'49	24	24	24	..	5
ISCARO HYD 7s, '52	63	62⅝	63	− 2⅞	12
Isotta-Fras 7s, 1942	69	69	69	− ¼	1
Ital Superpw 6s,A,'63	55	54	55	− 1	25
LIMA CITY 6½s, '58	12½	12	12½	+ ⅝	3
MARANHAO ST7s,'58	18	17	18	+ 1	22
Medellin 7s, 1951	12⅛	12⅛	12⅛	− ⅝	10
Mendoza 4s,1951, stpd	85	83¼	85	+ 1¾	22
NIPPON E P 6½s,'53	87	86½	86½	− ¼	4
PARANA ST 7s, 1958	19	18⅛	18⅛	− 1⅝	11
RIO DE JAN 6½s,'59	14¼	14¼	14¼	+ ⅛	2
Russia 5½s, 1921....§	1⅝	1¼	1⅝	+ ⅜	22
Do 5½s, 1921, c o d	1⅝	1¼	1½	+ ⅜	128
Do 6½s, 1919.....§	2	1⅝	2	+ ½	30
Do 6½s, 1919, c o d	1¾	1⅜	1¾	+ ½	158
SANTA FE 4s,'45,stp	53	53	53	+ ⅛	3
Santiago 7s, 1949	12½	12⅜	12½	..	33
Sauda Falls 5s,A,'55	108¼	108¼	108¼	− ¼	1
Saxon Pub W 6s, '37	26½	26¼	26¼	− ⅝	7
Stinnes(H) 7s,'36,stp†	55	54	54	− 3½	2
Do 4s, '46 stp, cod†	45½	45¼	45¼	+ ¼	9
TERNI SO 6½s,A,'53	62	60½	61	− 3	12
VAM WP CO 5½s,'57	101⅞	101⅞	101⅞	+ ⅞	1

*Bonds fully listed on the Curb Exchange; others are dealt in as unlisted issues. †Companies reported in receivership or being reorganized. §Negotiability impaired by maturity.

FINANCIAL NOTE

Phelps, Fenn & Co., 39 Broadway, New York, have issued a list of State and municipal bonds.

B. W. Pizzini & Co., 52 Broadway, New York, are distributing a circular containing statistical data on guaranteed railroad stocks.

Charles E. Quincey & Co., 24 Broad Street, New York, are distributing an interest table for United States Treasury and other issues for July.

John E. Sloane & Co., 41 Broadway, New York, have issued their monthly summary of comparative earnings of eighty-nine of the nation's principal railroads for the first four months of 1936.

Joseph Walker & Sons, 61 Broadway, New York, have issued a circular on Allegheny & Western Railway Company 6 per cent stock.

J. Arthur Warner & Co., 120 Broadway, New York, have issued an analysis of National Department Stores, Inc.

Week Ended

Transactions on Out-of-Town Markets

Saturday, Oct. 3

CHICAGO SECURITIES
Listed and Unlisted
Paul H. Davis & Co.
Members:
New York Stock Exchange — Chicago Stock Exchange
New York Curb (Associate) — Chicago Curb Exchange
Chicago Board of Trade
10 So. La Salle St., CHICAGO

San Francisco, Los Angeles, Seattle, Portland, Oakland, Sacramento, Tacoma
DEAN WITTER & CO.
MUNICIPAL AND CORPORATION BONDS
Members
New York Stock Exchange
San Francisco Stock Exchange — *San Francisco Curb Exchange*
Direct Private Wires
Honolulu, Beverly Hills, Pasadena, Long Beach, Fresno, Stockton
Telephone BArclay 7-4300 — 14 WALL ST., NEW YORK — TWX Call NY-1-579

Chicago Stock Exchange

STOCK EXCHANGE.
STOCKS

Sales.	Stock	High.	Low.	Last.
800	Abbott ...	51½	50¼	51½
370	Adams	20	19	20
200	Adams Roy	5⅝	5⅝	5⅝
1,550	Adv Alum.	9⅞	9⅛	9⅝
600	Allied Prod	19½	19	19½
1,200	Do A ...	23⅞	22¾	23⅞
20	Altorf B pf	47	47	47
150	Am P S pf	69	63	64
5,150	Armour ...	6	5⅝	6
2,950	Asbestos M	3½	3¼	3½
2,950	Assoc Inv..	57⅞	53	57⅞
1,850	Autom Pr.	9⅛	9	9⅛
2,900	Bastian-Bl.	15¾	14	15¼
4,100	Bendix Av.	31¾	29¼	31
900	Berghoff Br	12	11¾	11¾
230	Binks Mfg.	8½	8	8⅝
1,700	Bliss & L.	29¼	28½	29
350	Borg-W ...	80	78⅜	80
70	Do pf ...	108½	108	108½
50	BF&WA pf	26	26	26
450	Do B ...	19	18⅞	19
100	Br & S....	22¼	22¼	22¼
2,000	Bruce E L.	15⅝	14¼	15½
14,350	Butler Bros	13¼	12⅝	13⅛
50	C C cv pf.	1¾	1¾	1¾
500	Castle A M	54½	51½	54½
240	Cen C S...	13¾	13	13¾
1,210	C I P S pf	70¼	67	70¼
40	Cen Ill S...	1¼	1	1¼
300	Do pf ...	15	14½	15
11,500	C&S W Ut.	3	2⅝	2¾
600	Do pf ...	65	59	59
60	Do pl pf.	93	90	90
80	ChainBelt .	58	56½	58
100	Cherry B..	60	55¼	60
50	C&N W ...	3⅜	3⅜	3⅜
12,650	Chi Corp ..	5⅛	4½	5
700	Do pf ..	49½	48¾	48½
450	C F Shaft.	53⅜	52	52¼
950	Chi R & M	32	31	32
20	Chi T pf...	105	105	105
550	Chi Y C...	29½	26⅝	29½
6,200	Cities Serv.	4	3⅞	4
20	Colem L&S	30	30	30
2,550	Com'w Ed..	108⅛	105½	108¼
1,500	Comp I G.	42	41	41¾
1,800	Con Biscuit	11	10⅝	10⅞
1,800	Consumers.	½	⅜	⅜
150	Do 6% pf	10	8¼	9¾
20	Do 7% pf	6	6	6
250	Cont Steel.	34¼	33	33⅝
10	Do pf ...	101	101	101
7,550	Cord Corp.	4⅞	4¼	4¾
3,100	Crane	40¼	38⅝	40¼
20	Do pf ...	135	135	135
450	Cud Pk pf.	107½	106½	107½
30	Curtis Lt...	5	5	5
1,650	DaytonRub	18¼	17¼	18¼
400	Do A ...	32¾	31	32¾
630	Decker & C	7½	7	7½
30	Do pf ...	76	76	76
70	Dexter	17	16¼	17
200	Dixie-Vort.	19½	19¼	19¼
250	Do A ...	39	38⅞	39
600	Eco C D S	18¼	18	18
60	Eddy Paper	28⅜	28¼	28¼
3,700	El Househ.	14¼	13¼	14
1,100	Elgin N W	40½	39	40½
50	FitzS & G..	18⅝	18⅝	18⅝
50	Gardner D.	52½	49	51
120	Do pf ...	64½	64	64½
12,400	Gen H'hold	14⅛	13¼	13¾
2,650	Godch S A	39½	33	38⅝
7,300	Do B ...	24	17½	23⅝
5,400	Goldblatt ..	43¼	41½	42⅝
3,500	Gt L Dr..	30½	29	29⅝
610	Harnischf..	15	14⅞	15
1,600	HeilemnG B	10⅝	10	10½
150	HWE pf ww	26⅝	26½	26⅝
350	Horders ...	17	15½	17
200	Hormel&C.	19	18⅞	19
1,250	Houd-H B.	30¼	29	30¼
650	Ill Brick...	11½	11	11½
40	I N Ut pf.	105	104¾	104¾
180	Ind PT vtc	64¾	64	64
450	Iron Firem.	27½	26⅞	27½
3,050	Jarvis W B	22⅝	21⅜	22⅝
50	Jefferson..	40½	40½	40½
120	Kalamazoo.	45	44¾	45
500	Katz Drug.	42⅛	41⅛	41⅛
9,050	Kellogg Sw	13⅝	12	13⅛
20	Do pf ...	125	125	125
240	KyUtJ c pf	43	42½	42½
10	Do 6% pf	85½	85½	85½
6,900	Ken-R T&L	18½	17	18¼
6,550	Kingsbry B	3	2⅛	2⅞
50	La Salle ..	1⅞	1¾	1⅞
1,070	Leath	6⅝	6	6¼
1,350	L-McN & L	8⅞	8½	8⅝
2,900	Lincoln ...	12⅝	11⅝	12⅝
110	Do pf ...	49½	48⅛	48⅛
150	Lindsay Lt.	4¼	4⅛	4⅛
650	Lion Oil R	14½	14⅛	14⅛
250	Loudon Pk.	6¼	6⅛	6¼
100	Lynch Cp..	39½	39	39
400	ManhDearb	2⅛	2⅛	2⅛
50	Mapes Con.	21½	21½	21½
15,350	Marsh Fld.	19⅛	17⅝	18⅛
100	Masonite ..	89	88½	89
330	McCrd R A	45	43	45
1,800	McGraw El	40¼	38¼	40¼
3,950	M & M A.	7⅛	7	7⅛
180	Do pf ...	34	33	34
250	Mickelb F.	3⅞	3⅛	3⅞
31,100	Mid W Cp.	12⅞	12¼	12¼
5,150	Do war..	6⅛	6	6
37,150	Midld Unit.	⅞	⅛	½
7,800	Do pf ...	15½	8½	9½
470	M U 6% pl	10¼	6	6⅝
1,900	Do 7% pl	12	7⅛	8
330	Do6%A pf	8	4⅝	5¼
700	Do7%A pf	6	4⅛	4⅛
290	M & H pf.	6½	6⅛	6½
200	Modine ...	44	43⅛	43⅛
100	Monroe C..	7	7	7
150	MontgW A.	148⅝	146	148
100	M M Sp A	25½	25⅛	25⅛
2,950	NachmSprg	24½	19½	24⅛
200	NatBatt pf	30⅜	30⅛	30⅛
150	NatGypsum	49½	49⅛	49⅛
350	Nat Leath.	1⅛	1⅜	1⅛
400	NatPress C	17½	17	17½
90	Nat R I pf	8⅛	7⅞	7⅞
100	Nat-Stand.	48	45	45
700	N U Radio	1⅛	1	1⅛
3,100	Noblitt-S .	37½	36	36⅛
150	N Am Car.	6⅛	6¼	6¼
200	N Paper M	12	12	12
250	N W Eng.	28	27	27
300	N W Ut pl	71	68	68
380	Do 7% pf	49	39	44
2,350	N W Bancp	9⅝	9	9⅝

STOCK EXCHANGE.
STOCKS

Sales.	Stock	High.	Low.	Last.
290	Ontario M.	21	20	21
1,400	Oshkosh O.	12¼	11¼	12¼
20	Do pf ...	29½	29½	29½
100	Parker P..	25⅜	25⅜	25⅜
800	PeabdyC B	2	2	2
40	Do pf ...	32	32	32
50	Penn G&E.	17¼	17¼	17¼
2,800	Pines Wint.	5	4½	4¾
2,000	Prima	2¼	1¾	1¾
1,550	Process Cp.	4¾	2⅝	4⅝
150	Public Svc.	70⅞	70	70⅞
550	Do n p..	71	69⅛	71
40	Do 6% pf.	116	116	116
280	Quaker O..	126	123	124
50	Rath Pack.	26¼	26¼	26¼
800	Rayth vtc.	4¼	3⅝	4
150	Do vtc pf	1¾	1¾	1¾
1,450	Reliance M	23⅝	23	23½
200	Sangamo E	62	61	62
1,000	SchwitzerC.	22	21	22
10	Signode Stl	10½	10½	10½
100	Sivyer St C	23⅝	23	23
20	S C Pw A	5⅝	5⅝	5⅝
50	SW L&P pf	91¼	90½	91
550	Std Dr ...	4½	4	4½
1,250	Do pf ...	16⅛	15¼	16
150	Storkline F	7⅛	7⅛	7⅛
300	Stein & C..	17	16¾	17
2,400	Sundst M T	22¼	21¼	22¼
3,900	Swift & C	22⅝	21⅞	22¼
250	Swift Int..	30⅜	30½	30⅜
450	Thomps JR	10⅝	10½	10⅝
1,250	Utah Radio	3⅞	3⅜	3⅞
50	Util & Ind.	1	1	1
400	Do pf ...	4¼	4	4⅛
80	Viking P..	19⅝	19⅝	19⅝
101	Do pf ...	39⅝	39½	39⅝
1,750	Wahl Co ..	5⅞	5⅛	5⅞
1,600	Walgreen .	35½	34¼	35
100	Wieboldt S.	19¼	19¼	19¼
3,350	Will O-O-M	15⅝	14¼	15
1,350	Wis Bkshrs	6¼	6¼	6¼
6,850	Zenith R...	40⅝	38¼	40

CURB EXCHANGE

Sales.	Stock	High.	Low.	Last.
1,900	Allied B&D	.86	.75	.86
240	Barl & S..	19	18¼	19
4,055	Campan G.	2¼	1⅞	2¼
125	CanalConst.	⅜	⅜	⅜
100	DickB Q B	2	2	2
50	Eilert Br..	¾	¾	¾
335	Peter F B.	10	8⅞	10
1,890	Frank F B	1 1/16	1	1 1/16
400	HeidelbrgB.	.59	.58	.58
450	Minneap Br	7⅛	6⅞	7
50	RustlessI&S	6⅝	6⅝	6⅝
770	KGS Br...	1	.95	.98
1,350	Soss Mfg..	7¾	7⅛	7¼
250	Sterling Br	7⅜	7⅛	7⅛

BOARD OF TRADE.

Sales.	Stock	High.	Low.	Last.
300	B & G war	.75	.75	.75
1,650	Do	2	1⅞	2
395	Centl B A.	3	2⅞	3
6,595	Distill & B	4	2⅞	4
200	Elec B & S.	22⅞	22	22⅞
152	Hamilt MA	8¼	8¼	8¼
150	TM Nort B	1⅜	1⅜	1⅜
50	Pennrd Cp..	5	5	5
100	Quart I B.	1.80	1.80	1.80

Pittsburgh

STOCKS

Sales.	Stock	High.	Low.	Last.
500	Alleg Steel.	38⅝	36	38⅝
132	Arm Cork..	52½	51	52¼
464	Blaw-Knox.	19⅛	18	19⅛
9,283	Carnegie M	2¼	2⅛	2⅛
562	Col G & E	20⅛	19⅛	20⅛
400	D L Clark.	4	4	4
259	Devon Oil..	18½	18¼	18½
2,015	Duq Brew..	19½	18½	19½
175	Foll Br pf.	27½	26	27½
2,785	Ft Pitt Br.	1⅛	1	1⅛
443	Har-Walker	47⅜	46½	47⅜
20	J&L Stl pf.	114	114	114
225	Kop G&C pf	105¾	104	104¾
10,691	L Star Gas	14	13⅝	14
166	Mesta Mch.	61⅝	59⅝	61⅝
1,345	Mtn Fuel..	6½	6¼	6½
1,418	Natl Fire P	6	5	5
1,415	Do pf ...	10½	10	10
255	Pitts Brew.	3	3	3
135	Do pf ...	31	31	31
100	Pitts Forg.	11⅞	11⅞	11⅞
46	Pitts Pl Gl.	134⅞	131¼	134⅞
410	Pitts Sc&B.	12¼	11⅞	12¼
400	Pits Stl Fy	11	10¼	11
271	Plym'th Oil	16½	16	16
600	Renner	1¼	1¼	1¼
10	Reymer Br.	3	3	3
1,350	Sham O&G.	5⅛	4⅞	4⅞
835	Std Stl Spg	25	23½	24½
52	Un En&Fdy	48⅜	47⅞	48⅛
180	Vanad Stl..	45	45	45
1,015	Victor Br..	1⅛	1	1⅛
1,156	W Air Br..	47½	43	47½
112	W El&Mfg.	145	140¼	145
1,710	C Ohio Stl.	19⅜	18½	19⅜
50	Duff Nort..	26	26	26
1,600	Elect Prod.	10	9⅝	9⅝
570	McKinney .	1½	1½	1½
120	U S Glass..	1⅛	1⅛	1⅛

RIGHTS

Sales.	Stock	High.	Low.	Last.
18,990	Sham O&G.	.06	.04	.04

UNLISTED

Sales.	Stock	High.	Low.	Last.
316	Am R&S S	23¼	21⅝	22⅞
215	Am Roll M	31⅜	28¼	31⅜
325	Am W W & Elec ...	25⅜	24⅝	25⅜
291	Anac Cop..	40½	38	40½
852	B & O R R	26¼	23⅞	26¼
87	Cities Serv.	3⅜	3⅜	3⅜
593	Col Oil & G	4⅛	3⅛	4⅛
372	Curtiss-Wr.	6⅝	6⅜	6½
313	Gen Elec...	47⅛	45⅛	47⅛
1,530	Gen Motors	71¼	68⅜	71⅛
148	Lone Star G 6% conv	99⅜	99⅜	99⅜
596	Packard ..	12⅝	12¼	12⅝
205	Pennrd vtc.	5⅜	4⅜	4⅞
1,197	Penna R R	40¼	38⅜	40¼
843	Radio Corp	11½	10⅛	11½
295	St Oil N J.	62¼	60¼	62¼
147	Unit Corp..	7⅞	7½	7⅝
1,777	U S Steel..	74⅞	69½	74⅛
151	Warner Br.	13⅜	13⅛	13⅜

San Francisco

Quotations are for the week ended Friday, as compiled by the Exchange.

STOCK EXCHANGE.
STOCKS

Sales.	Stock	High.	Low.	Last.
1,090	Alska J....	17⅜	16⅞	17¼
785	A C N S F	23⅝	22½	23¼
1,665	Assoc I F.	5⅛	5⅛	5⅝
3,284	AtlI D E A	22½	18½	22½
95	B of CN A.	192	189⅜	192
6,557	Byron Jack	31¼	29	30¼
1,200	Bishop Oil.	5¾	5⅛	5¾
303	Calamba S.	27½	27½	27½
200	Cal Cement	6	6	6
508	Calif C M.	30½	30	30
4,600	Calif E M.	⅝	⅝	⅝
386	Calif Ink A	51	51	51
400	Calif Pack.	39	38½	39
16	CalifWS pf.	104¼	104¼	104¼
1,142	Caterp Tr..	81¼	80¼	81¼
154	ClaudeN El	10¾	10¾	10¾
170	Clorox C...	42	42	42
35	CCG&E 6% 1st pf..	104¾	104¾	104¾
150	C C Ind A	31⅞	31⅞	31⅞
95	Cr Will pf.	109	107⅛	109
26,201	CrZeller vtc	12	10	11⅞
180	Do pf A..	106	104¾	106
270	Do pf B..	106	104½	105½
2,500	Cr of Am..	6⅜	6	6
809	DiGiorgio F	14¼	13	13
250	Do $3 pf.	60	59	59
335	Eld Oil Wks	22⅝	22	22
4,942	Emp Capw.	25¼	22½	25¼
500	EmscoD&E.	19½	19½	19½
25	Firem F I	33	33	33
190	Firem F Ins	98	96½	96½
10	F N Portld	34⅝	34⅝	34⅝
278	Food M....	39½	39½	39½
445	F & K.....	4½	4½	4½
10	Do pf ...	18⅝	18⅝	18⅝
195	Galland L..	39	38	38
671	General M.	69	69	69
3,209	Gen Paint..	14¼	12¾	14⅛
226	Do A.....	37	37	37
1,441	GoldenState	10	9½	10
2,370	Glad McB .	18⅜	18½	18⅜
972	Hale Br St	22¼	20½	22¼
1,027	Hawaiian P	38⅜	38	38
40	H F&M Ins	43⅜	43⅜	43⅜
530	Honolulu O	29	28⅜	28⅜
10	Honolulu P.	30⅞	30⅞	30⅞
175	Hutch B P	25½	23½	25
800	Hudson M..	18⅜	18½	18⅜
1,090	Do pf	6	6	6
905	Hunt Brs A	3¼	3¼	3¼
420	Island Pine	15½	15⅝	15⅝
60	Do pf....	35⅜	35⅜	35⅜
2,233	LeTourneau	52	45	52
1,440	Langend A.	14	12	14
375	Do B.....	3½	3	3½
840	Leslie-C Slt	42	41¼	41⅜
2,400	Lockheed A	9⅛	8⅜	9⅛
145	LAG&E pf.	107	106¼	106⅜
6,204	Magnavox .	4⅛	3½	4
816	I Magnin..	23⅜	21	23⅜
20	Do 6% pf.	108	108	108
4,425	Marchant C	27½	26⅜	26⅞
100	MS R P pf	29	28¼	28½
355	Nat Auto F	38	37½	38
1,520	Natomas ..	11	10⅜	10⅞
10	N Am Inv.	18	18	18
394	N Am O C	14	14	14
2,234	O U F A..	24	20½	23¼
5,489	Do B....	8	6½	7⅞
605	PacAmFish.	17⅛	16⅜	17
50	PaauhauS..	18	18	18
945	Pac G&E..	36⅜	36	36⅜
1,777	Do 6% 1st pf	32¼	31⅜	32⅛
756	Do5½% pf	29	28⅝	29
758	Pac Light'n	54	53	53
305	Do 6% pf.	106	106	106
1,173	PPS (n-v).	7	6⅝	7
370	Do pf ...	24⅜	24¼	24⅜
1,443	Pacific Can	21	20½	20½
100	Pac T&T..	137	136	136½
216	Do 6% pf.	150	150	150
540	Paraffine .	77	77	77
10	Paraff pf..	105	105	105
122	Phillips Pet	43⅛	43⅛	43⅛
1,537	Phillips rts	.80	.70	.80
760	Pig'n W pf	3⅜	3	3⅛
650	R Eq & R	6	5⅝	5⅝
270	Do 5% ..	23½	22½	22½
460	Do 6% ..	90	89	90
170	R P&P B..	35	35	35
4,166	Republic P.	7	6¼	6⅞

San Francisco

STOCK EXCHANGE.
STOCK

Sales.	Stock	High.	Low.	Last.
250	Roos Bros..	29	28½	29
10	Do pf ...	110	110	110
20	SJ L&P 7% pr pf..	110	108¼	110
420	Schlesinger.	1⅛	1⅛	1⅛
25	Do pf ...	13	13	13
1,652	Shell U O..	24	23¼	24
899	Soundvw P	73	70	73
2,439	So Pacific.	45½	43	45⅝
1,900	S P G G A	5	4⅞	4⅞
1,450	Do B	2¼	2	2¼
80	SpVall W C	8⅛	8⅛	8⅛
1,427	Stand O C.	36¼	36	36
255	Signal Oil.	29½	29¼	29½
20	Thomas-AA	3½	3½	3½
2,498	T W A O..	19	17⅞	19
140	Do 6% pf.	103½	102½	103½
38,640	Transam ..	13⅞	13⅜	13⅜
1,678	Un Oil Cal	21⅞	21⅝	21⅞
775	Union Sug.	24¼	24	24¼
1,090	UniConsolO	13	12½	12½
90	Waialua A.	61	60½	60½
675	W P&S Co.	37¼	37¼	37¼
110	Y C Cab A	53	52	52

BONDS

Sales.	Bond	High.	Low.	Last.
$1,000	ADE 6%'45.	107	107	107
7,000	EC5½%'42..	105⅜	105½	105½

CURB EXCHANGE.

Sales.	Stock	High.	Low.	Last.
210	CalArt T A	16½	16	16⅜
2,300	Cardinal G.	1.10	1.05	1.10
1,100	CentEureka	.47	.45	.45
1,965	Gen Metals	22¼	20½	22
300	Holly D....	.80	.80	.80
2,450	Int Cinema	1.05	1.00	1.05
4,355	Kin A&M..	.45	.42	.45
1,500	OccidentalP	.30	.28	.28
5,169	Pac Cst A	3.45	3.00	3.45
150	Pac W Oil	15⅝	15⅝	15⅝
100	Texas C O	.90	.90	.90
6,170	Victor E...	6⅝	5¼	6½
4,264	Do pf ...	14	12¾	14
175	Alaska UG	.06	.06	.06
351	Am T&T..	175	172½	175
4,700	Am Toll Br	.80	.75	.75
370	Anglo Nat.	19	18⅜	19
485	ArgonautM	12½	12½	12¼
60	Ark N G A	4⅜	4½	4½
77	Atlas Corp	14⅞	14⅜	14⅜
7,070	Bancam Bl	8¾	8½	8⅜
56	COP 6% '27	90	89⅝	90
2,718	Cities Serv.	4	3⅞	4
1,235	Claude N L	.72	.65	.65
150	Col R P...	2.15	2.15	2.15
150	Cr W 2d pf	96	90	96
155	Curtiss Wr	6⅝	6⅝	6⅝
85	Doming O.	41½	41½	41½
1,102	Dumbart B..	1.10	1.10	1.10
100	G W El-C	69	69	69
410	Do pf ...	21⅞	21¼	21⅞
344	Holland L.	6⅜	6⅜	6⅜
67	Honokaa S.	12⅜	12½	12⅜
1,190	IdahoMd M	6¼	5⅞	6¼
388	Int T&T...	13	12⅞	12⅞
2,500	Italo Pet...	.50	.50	.48
4,091	Do pf...	4.00	3.90	3.90
3,900	MJ&M&MC	.29	.28	.29
50	Montg Wrd	49½	48¼	49¼
1,950	Mt City C.	7½	7⅛	7⅛
400	N Am Avia	8	7⅝	8
250	Oahu Sug..	41⅞	41⅛	41⅜
270	O'ConnorM.	18¼	17¾	18¼
390	Olaa Sugar	13	12¼	13
150	Pac Clay..	13	13	13
2,946	Pac East..	5⅜	5½	5⅝
338	Pac Port C	5	5	5
600	Pack Mtrs.	12½	12⅜	12⅜
155	PioneerMill	34½	34¼	34¼
1,363	R Cp Am	10⅜	10⅜	10⅜
616	RichfldO pf	.75	.75	.75
275	Rivers C A	13	13	13
179	Schuma W.	4.25	4.25	4.25
110	Shasta W..	45	43½	45
1,386	So C Edi..	32⅜	31⅛	32⅜
50	SCG 6% pf.	106⅜	106⅜	106⅜
50	S P G Gate	66	64½	66
50	Sup P C A	43	43	43
150	Do B ...	13½	13½	13½
25	UnitC of D	7⅝	7⅝	7⅝
1,600	U S Pet..	.36	.33	.35
330	Warner Bro	13¼	13⅛	13¼
35	W C Life I	17	17	17

BONDS

Sales.	Bond	High.	Low.	Last.
$1,000	Crn W6%..	104	104	104

Los Angeles

Quotations are for week ended Friday, as compiled by the Exchange.

STOCK EXCHANGE.
STOCKS

Sales.	Stock	High.	Low.	Last.
200	AssoG&E,A	2⅜	2¼	2⅜
1,100	Bandini Pet	2⅜	2⅝	2⅜
500	Barker Bro	21¾	20	21¾
10	Do pf....	106	106	106
400	Berk & G..	2	1⅞	1⅞
3,300	Do war..	.80	.75	.75
500	Bolsa CO,A	7¾	7⅝	7⅝
700	Byron Jack	31	30⅜	30½
50	Calif Bank.	47	47	47
200	Chrysler ..	120½	120½	120½
400	Claude N E	10½	10⅜	10⅜
1,200	Consol Oil.	13¾	13⅞	13¾
2,200	Consol Steel	3⅞	3½	3⅞
300	Do pf....	18	18	18
700	Cream of A	6⅛	6	6
300	EmscoD&E	19⅝	19⅜	19⅜
5,500	Exeter O,A	.57½	.52½	.52½
100	Gen Paint..	13⅛	13⅛	13⅛
200	Gen Motors	70	69½	70
500	Gladd McB	18½	17⅞	18½
1,600	Globe G&M	10⅛	9½	10⅛
200	Gen Tel....	22½	20⅜	22½
800	Hanc Oil, A	22¼	21⅞	22
700	Holly Dev.	.85	.80	.80
5,000	Jade Oil Co	.09	.08	.08
10,400	Kinn A&M.	.46	.40	.45
59,000	Linc Pet n	.67½	.35	.46
100	Lock Air...	9	9	9
144	L A G & E 6% pf..	106⅜	106	106⅜
5,000	L A Indus.	4⅝	4⅛	4½
600	L A Invest.	5½	5½	5½
600	Menasco ..	4⅜	4⅛	4⅛
200	Mascot Oil.	.60	.55	.60
100	Merch Pet.	33	33	33
200	MillsAlloy,B	.40	.40	.40
300	M Diablo O M & D.	.45	.45	.45
1,000	Nordon ...	.11	.11	.11
900	Occid Pet..	.31	.31	.31

Los Angeles

STOCK EXCHANGE.
STOCKS

Sales.	Stock	High.	Low.	Last.
100	Oceanic Oil	.65	.65	.65
100	Pac Clay...	12⅞	12⅞	12⅞
2,300	Pac Finan.	27½	26⅝	26⅝
900	Do D pf..	10¼	10¼	10¼
200	Pac G & E.	36⅝	36⅛	36⅝
600	Pac Ind...	27⅞	26⅞	26⅞
120	Pac Lt pf..	106½	105¾	105¾
4,500	Repub Pet.	7	6⅛	6⅞
750	Sec-F N B.	52	51⅝	51⅝
100	Sig O&G, A	29¼	29¼	29¼
2,300	So Cal Ed.	32⅜	30⅝	32¼
1,100	Do 6% pf.	28¾	28⅜	28¾
1,100	So Pacific.	45	42¾	45
300	Std Oil Cal.	36⅛	36	36
100	Taylor Mill.	21¾	21¾	21¾
7,800	Transamer.	13⅜	13⅝	13⅜
2,100	Un Oil Cal.	21⅞	21½	21⅞
900	Un Con Oil	13	12½	12½
1,300	Welling Oil.	8½	8⅛	8⅛

MINING STOCKS

Sales.	Stock	High.	Low.	Last.
200	Alaska Jun	17¼	17¼	17¼
500	Blk Mam..	.44	.44	.44
1,000	Calumet G.	.03	.03	.03
1,600	Card Gold..	1.10	1.05	1.05
3,000	Oat Rain...	.01	.01	.01
2,000	T Reed G..	.42	.42	.42
3,000	Zenda Gold	.06	.06	.06

UNLISTED STOCKS

Sales.	Stock	High.	Low.	Last.
180	Amer T&T.	175¼	171⅞	174⅛
100	Bald Loco..	3⅜	3⅜	3⅜
100	Bendix Av.	30⅝	30⅝	30⅝
400	Cities Serv.	3⅛	3⅜	3⅜
1,000	Cmwlth & S	3⅞	3⅞	3⅞
100	Curtiss-Wrt	6⅝	6⅝	6⅝
600	No Am Av.	7⅞	7⅝	7⅞
600	Packard M.	12½	12⅜	12½
500	Radio Corp	11	10½	11
100	Radio-K-O.	7¼	7¼	7¼
200	Std Brands	15¼	15⅛	15¼
300	Un C (Del)	7⅜	7½	7½
200	U S Steel..	73	72	73
300	Warner Br.	13⅝	13¼	13⅝

MICHIGAN MARKETS
DETROIT LISTED STOCKS
MICHIGAN MUNICIPALS
REAL ESTATE BONDS
CHARLES A. PARCELLS & CO.
Established 1919
Members Detroit Stock Exchange
539 Penobscot Bldg. Detroit — Rand. 5625 Michigan

Detroit Stock Exchange

STOCKS

Sales.	Stock	High.	Low.	Last.
1,630	Auto City..	1⅞	1⅜	1⅜
2,308	Baldwin R.	11⅜	10⅞	10⅞
866	Briggs Mfg	60½	58⅜	60½
621	BurroughsA	30½	30⅛	30⅛
2,090	Burry Bisc	9⅜	8⅜	9
250	Cap City....	15½	15	15½
260	Casco Pr...	25¼	25¼	25¼
675	ChamberlM.	14¼	14⅛	14⅛
539	ChryslerCp.	126⅜	121⅛	126
200	Consol P...	23	23	23
130	Contl Mtrs.	2⅝	2½	2½
550	Crowley M.	9½	7⅝	9½
100	D&C Nav..	2⅞	2⅞	2⅞
800	DCripple C	⅝	⅝	⅝
1,001	Det M S..	7¼	7⅛	7¼
7,078	Det Paper.	10½	9½	10⅝
273	Det Steel...	19¼	19	19
835	Det Stl Pr.	39⅞	35⅞	39⅞
700	Do B ...	1⅛	1	1
295	Eaton Mfg.	38¼	38	38
100	Eureka Vac	14⅛	14⅛	14⅛
1,302	Fed Mogul.	22⅜	21⅜	21⅜
782	Fed Truck.	9¼	8⅜	9¼
1,850	Fr Ren Br	2	1⅜	1⅛
180	Gem M A..	36	36	36
2,985	Gen Mtr...	70⅜	69⅜	70⅜
3,485	Goebel Br..	7	6⅝	6⅝
1,155	Graham P.	2⅝	2½	2⅝
299	Hall Lamp.	6	5⅞	6
360	HooverB&B	13¾	13½	13¾
509	Houdaille B	30	29½	30
3,318	Hudson Mtr	19	18½	19
7,433	Kingston P	5½	4⅞	5⅜
516	Kresge	27¼	26⅝	27
250	Lakey Fdry	6	5⅞	6
3,675	McC Oil....	⅞	13/16	13/16
100	McC Re....	2½	2⅛	2½
1,720	Mich Sug..	1	13/16	13/16
1,575	Micro Hone	4⅜	4⅛	4⅛
7,210	Mid W Abr	5¼	3	5

STOCKS

Sales.	Stock	High.	Low.	Last.
120	Mtr Prod..	39½	38⅝	38⅝
430	Mtr Wheel.	22⅞	22⅞	22⅞
1,595	Murray ...	20⅞	19¾	20⅞
200	NatlAF vtc	38½	38⅛	38½
2,603	PackardMtr	12⅝	12½	12⅝
689	Parke D...	43	43	43
412	Parker R..	28⅜	26⅝	28⅜
238	Parker W..	15½	15½	15½
1,260	PeninsulaM	3⅛	3	3
840	Pfeiffer Br.	11¼	10¼	10¼
815	Prud Inv...	6⅜	6⅜	6⅜
1,468	Reo Mtr...	5⅜	5½	5⅜
2,358	Rickel H W	4⅞	4½	4⅜
825	RiverRaisin	6⅛	5½	6⅛
2,538	Std Tube B	5	4	5
660	Timken ...	22½	21¾	22½
3,920	Tivoli Br..	8⅜	7¾	7⅞
870	Union Inv..	24	22⅞	24
562	UnitedShirt.	9⅜	9¼	9¼
4,070	UnivCoal A	10	7½	10
22,820	Do B ...	5½	4	5⅜
223	W&C U....	28	28	28
1,720	Warner Air	1⅜	1¼	1⅜
2,738	Wayne Sc..	7¼	6⅝	7¼
375	Woh. Brew.	⅝	⅝	⅝
1,305	Wolv. Tube	12⅜	12½	12⅜

UNLISTED STOCKS

Sales.	Stock	High.	Low.	Last.
381	Am Rad...	23	22	22¾
60	Borden	28	27⅜	27⅜
132	Borg Warn	80	78⅜	80
2,305	Com & So.	4	3⅝	3⅞
230	Consol Oil.	13½	13½	13½
100	Gen Foods.	40⅛	39⅜	40⅛
260	Hupp Mtr..	2	2	2
268	Kelvinator.	19⅝	18⅞	19¼
185	Natl Dairy	25½	25½	25½
519	N Y Cent..	47¾	44⅝	47¾
265	Socony Vac	14	13½	14
284	Std Brands	15½	15⅛	15⅜

Active Interest Maintained in
MISSOURI and SOUTHWEST
CORPORATE and MUNICIPAL
Securities
Inquiries Invited
H. L. RUPPERT & CO., INC.
MEMBERS ST. LOUIS STOCK EXCHANGE
400 PINE ST. — ST. LOUIS — A. T. T. Tele. St. L. 497

St. Louis Stock Exchange

STOCKS

Sales.	Stock	High.	Low.	Last.
100	A S Aloe ..	27	27	27
100	Am Inv pf.	30	29½	30
250	Do com ..	27½	26	27½
20	Boyd-Welsh.	2⅜	2¾	2¾
241	Br Shoe ...	46	45½	46
430	Burkart ...	27½	26½	27¼
33	Do pf	32½	32	32
4	Century ...	60	60	60
25	Ch&S A pf.	6½	6½	6½
20	Coca-Cola B	90	90	90
210	Columbia B	5	5	5
15	Dr. Pepper.	79	79	79
100	Elder	16	16	16
155	Ely-Walker..	22½	22	22
625	Falstaff Br.	8⅞	8⅝	8⅞
185	Grie-W Br.	19½	19	19
131	Hamilt'n B.	2⅝	2⅝	2⅝
405	Hussman-L.	14	13½	13½
1,097	Do pf ...	14	13½	13½
135	Hyd P B...	1⅜	1⅜	1⅜
142	Int Shoe...	47⅜	47½	47½
20	Kay Co....	13	13	13

STOCKS

Sales.	Stock	High.	Low.	Last.
20	Laclede G pf	45	45	45
100	Laclede Stl.	24	24	24
305	Me Portld..	16½	15⅞	16½
190	Nat P M...	43	43	43
315	Nat Cdy...	11	10⅞	11
50	Nat Oats ..	24	24	24
70	Rice-Stix ..	10	10	10
4	Do 2d....	100	100	100
50	St L Bk Bl.	2½	2½	2½
595	St L Car...	7	6¼	7
10	Do pf ...	45	45	45
200	Scruggs-V-B	12	10⅞	12
680	Scullin pf..	7⅞	7	7⅞
50	Sec Inv....	47	47	47
149	SW Bell pf.	125¾	124½	124½
110	Stix, B-F..	12¼	11½	12¼
1,105	Wagner	39⅞	38	39⅞

BONDS.

Sales.	Bond	High.	Low.	Last.
$1,000	St L C 6s ex	80	80	80
5,000	Scullin 6s..	67	64⅜	67
3,000	Un Rys c-d	31⅛	31¼	31⅛

ACTIVE MARKETS
MUNICIPALS, INDUSTRIALS, REAL ESTATE
UNLISTED BONDS AND STOCKS
L. J. SCHULTZ & CO.
Members Cleveland Stock Exchange
Union Trust Bldg. — Cleveland
Telephone MAin 6865 — A. T. & T. Teletype, Clev. O. 582
NEW YORK OFFICE: Telephone DIgby 4-0929
76 Beaver St. A. T. & T. Teletype, N. Y. 1-1541

Cleveland Stock Exchange

STOCKS

Sales.	Stock	High.	Low.	Last.
50	AirW Ap pf	33	31	31
370	Apex Elec.	37	36	36½
1,160	Akron Br..	13	12¼	13
69	City Ice&F.	17¾	17¼	17¾
1,415	Cleve Cliffs Ir pf...	85¼	82	85¼
131	Cleve Ry...	68½	67	67
190	Do ctfs ..	68½	66	67½
3,842	CliffsCp vtc	28½	27	27½
465	Clark Con..	80	72	73
210	Foote-Burt.	14¾	14¼	14¾
100	Gen Tire...	14½	14½	14½
100	Goodyear pf	96½	96½	96½
185	InterlakeSS	57½	56	57½
375	Jaeger	23	22½	22½
313	Kelley	25	24	25
285	Lamson ...	4⅞	4¾	4⅞

STOCKS

Sales.	Stock	High.	Low.	Last.
100	Leland	17	17	17
242	McKee, B..	32⅞	32¼	32⅞
85	Medus Cem	24½	24	24½
50	Metro Brick	4½	4½	4½
100	Miller Dr..	10	9⅞	9⅞
961	Murray-Oh.	29½	28	29
399	Natl Ref...	8	7¾	8
85	Natl Tile..	5⅜	5⅜	5⅜
628	N A Sec, A	2½	2	2
200	Packer Cp.	17½	17½	17½
400	Pat-Serg ..	26½	25	26½
484	Richman Br	57½	57	57½
280	Seiber Rub	3	2¾	3
637	Vlchek Tool	15¾	15¼	15½
188	Weinb Dr..	18½	17¾	17¾
78	Wes Res In Cp pr pf	86½	86½	86½

Transactions on Out-of-Town Markets—Continued

HUDSON BAY MINING and SMELTING. This company has attained important place among Canadian producers of base metals. Ask for analysis "H."

Members Montreal Stock Exchange Montreal Curb Market

Greenshields & Co
507 Place d'Armes, Montreal

CANADIAN STOCKS
INQUIRIES INVITED
A. E. AMES & CO.
INCORPORATED
120 BROADWAY, NEW YORK

ROBERT GARRETT & SONS
ESTABLISHED 1840
MEMBERS BALTIMORE STOCK EXCHANGE
South and Redwood Sts., Baltimore, Md.
New York Telephone ANdrews 3-6639 Baltimore Telephone Plaza 7600
BELL SYSTEM TELETYPE BALT. 387

Montreal Stock Exchange

STOCK EXCHANGE.

STOCKS

Sales.		High.	Low.	Last.
11	Acme G P.	95	94	94
15	Agn-S pf...	107½	107	107½
35	Alberta Gr.	3½	3½	3½
250	Do pf	23	23	23
148	Assoc B....	10	9⅛	10
25	Assoc T pf.	51	51	51
13,635	Bathurst ..	15½	14½	15⅛
780	Bawif N Gr	2⅜	1.10	2
80	Do pf ...	23	23	23
566	Bell Tel ...	151	150	150
54,606	Brazilian ..	16½	13¾	16⅜
315	B C Pow...	32	31¼	31¾
535	Do B	4½	4	4½
390	Bruck Silk.	8½	8	8
285	Bldg Pro ..	48	47¾	48
8,446	Can Cement	9¼	7¼	9⅛
752	Do pf ...	88½	86½	88½
75	Can Forg,A	7	7	7
425	Can N Pr..	26	25¾	25⅞
185	Can Steam.	2	1¾	1¾
355	Do pf ...	8	7¼	8
395	Can Bronze.	40	40	40
46	CC Conv pf	7½	7½	7½
5,510	Can Car ...	9⅞	9	9¾
2,965	Do pf ...	20¾	19¾	20½
1,760	Can Cel ...	27¾	26¾	27¾
415	Do pf ...	130	130	130
105	Do rights.	20¾	20¾	20¾
40	Can Cot pf.	101	101	101
640	C For Inv..	29½	29	29¼
1,650	C Hy El pf	46½	43	46½
1,410	C I Alcohol.	6½	6¼	6½
715	Do B	5⅝	5¼	5⅝
8,780	C P R.....	12⅞	11⅞	12⅞
515	Cockshutt P	7⅜	6⅞	7⅜
2,246	C Smelt ...	59½	58¾	59½
255	Crown Ck..	18½	18	18½
3,385	Dist-Seag .	25⅜	23¼	23⅞
3,857	D Bridge ..	49¼	46½	49
2,935	D Coal pf..	18½	17	18¼
130	Dom Glass.	109½	109½	109½
6,937	D S & C B.	7	5¾	6⅞
488	D Textile ..	73	70	73
4,340	Dryden	10	8	9¾
25	E Dairies...	1¾	1¾	1¾
235	Electro	22	22	22
110	Eng Elec A	25	25	25
4,555	Foundation.	23	19½	22¼
6,655	Gn S Wares	6	4	5⅞
145	Gurd	5½	5⅛	5½
9,500	Gypsum ...	11⅞	9⅞	11½
255	Hm Bridge.	6¾	5⅞	6¾
120	Do pf ...	43	43	43
3,235	Hollinger ..	14¼	13½	13⅝
13,835	How Smith.	15½	13	15
258	Do pf ...	98½	98	98½
3,520	Imp Tob ..	14	13⅞	14
13,227	Int Nickel..	62½	60½	62⅜
50	Int P&P pf	50	50	50
86	Int Power..	4	4	4
182	Do pf....	95	94	94
1,250	Jam'ca P S	37¼	36	37¼
4,011	L of Woods	38	32¾	36⅞
50	Lindsay ...	5	5	5
1,885	Massey-Har	5¼	4¼	5
3,098	McColl-F ..	14¼	13⅞	14⅛
10	Mtl Cot pf	97	96	96
12,519	Mtl Power.	34¼	32¼	34¼
40	Mtl Tel....	57	57	57
105	Mtl Tram..	93	91	93
3,928	Natl Brew.	42	40½	42
10,312	Nat S Car.	21½	16½	21½
1,751	Niag Wire.	38	32	37
4,785	Noranda ..	65½	64	65½
96	Ogilvie ...	225	225	225
67	Ottawa Pr.	100	100	100
10	Do pf, n.	102½	102½	102½
25	O Traction.	19½	19½	19½
60	Penmans ..	57	57	57
6,460	Power Corp	17¾	15½	17½
1,145	Quebec	21	19⅞	20¾
990	Regent Knit	6¼	5¾	6¼
820	Do pf....	18	16	18
90	Rolland pf.	102	102	102
102	Sag P pf..	100⅞	100⅞	100⅞
19,735	St Law Crp	4¼	3⅛	4¼
15,220	Do pf....	17	14½	17
157	St L Flour.	60	60	60
7,518	StL Pap pf	50⅝	43¾	50
16,999	Shawinigan.	24⅜	22½	24
616	Sher Wil...	20	19	20
100	Simpson pf	92	92	92
20	S & S pf..	92	92	92
1,400	So Can Pr.	13½	11¾	13¼
350	S of Can..	68½	68	68½
420	Do pf....	61	61	61
85	Tuckett pf.	157	157	157
50	Viau Bisc..	1¼	1¼	1¼
175	Wabasso ..	25	25	25
10	Windsor Htl	¾	¾	¾
165	Winn Elec.	2¼	2¼	2¼
260	Woods M pf	66	66	66

BANKS

Sales.		High.	Low.	Last.
65	Canada ...	58	58	58
35	Canadienne	139	139	139
76	Commerce .	159½	158	159
402	Montreal ..	200	200	200
101	Nova Scot..	281	281	281
48	Royal	178	177	177
28	Toronto ...	225	225	225

BONDS

Sales.		High.	Low.	Last.
$38,600	M Pr d 3%	50⅝	50⅜	50⅜
845	McNish deb	4.00	3.75	4.00
2,000	Mtl Tram,A	86½	86½	86½

CURB MARKET

Sales.		High.	Low.	Last.
55,636	Abitibi	3⅛	2⅛	3
6,552	Do pf.....	20¼	15	20
628	Do c of d	19	14¾	19
100	At Sug pf..	104	104	104
3,787	Asbestos ..	70	62	66½
250	Bathurst, B	4¼	4	4¼
2,823	Beauharn...	4	2½	4
505	Brew & Dis	.80	.75	.75
630	Brew Corp.	2.00	1.95	2.00
475	Do pf....	12½	11¼	11¼
1,817	B A Oil....	23¼	22⅜	22⅞
345	B C Pack..	13	12½	12⅞
25	C&D Sugar.	60¼	60¼	60¼
90	C Dredge..	46	46	46
85	C Int Inv...	2	2	2
10	Do pf....	56	56	56
350	C Malt.....	35	34¾	35
36	C N Pr pf 7%	111½	111½	111½
1,663	C Vickers...	5¼	4⅞	5⅛
360	Do pf....	36	35	35
25	C Vinegars.	21	21	21

CURB MARKET

STOCKS

Sales.		High.	Low.	Last.
341	Catelli	9⅛	8½	9
215	Do pf....	12	12	12
235	City Gas....	1	1	1
1,665	Claude Ne.	.40	.35	.35
125	Com Alco..	.90	.90	.90
25	Con Bake..	18¼	18¼	18¼
60,125	Con Paper.	7	5¼	6⅞
25	David & FA	2½	2½	2½
945	Dom Engin	50	40	50
710	Dom Stores	10¼	9¾	10¼
7,595	Dom Tar...	10⅞	9	10⅛
740	Do pf....	97	95½	97
17,552	Donnaco,A.	11⅜	8½	10¾
1,781	Do B.....	11	8½	11
15	EKoot pr pf	8	8	8
1,940	Ford, A....	24⅞	23	24½
1,874	Fraser	20½	19	20½
14,070	Do v t...	20½	17½	20½
710	Gen S W pf.	67½	60	67
3,190	Home Oil..	.95	.90	.95
150	Hydro Elec.	7⅜	7¼	7⅜
11,019	Imp Oil ...	21⅜	21	21¼
175	Int Paints..	3½	3	3½
235	Do pf....	18	16½	18
1,498	Int Pet.....	35⅝	35	35⅝
40	Int Util, A.	9	9	9
2,045	Do B....	1.25	1.10	1.25
30	Loblaw, A..	21½	21½	21½
2,485	MacLP&P..	17¾	16⅛	17
405	Mas Har pf	31	30½	30½
15	McC F pf 6%	103	103	103
205	Melchers, A	9¼	9	9
1,820	Mitchell ...	10½	8⅞	10½
10	Mtl Refin...	2	2	2
10	Do pf....	9⅛	9⅛	9⅛
270	Page Her...	93	91½	93
160	Pr Corp pf.	101½	101½	101½
11,530	Price Bros.	10⅝	9¼	10
1,836	Do pf....	65	60	64
10	Que Tel....	4	4	4
30	Reliance....	5½	5½	5½
70	Rog Majes.	6¾	6¾	6¾
25	Sarnia B...	3¼	3¼	3¼
75	S C Pr pf..	103	103	103
1,300	Unit Distil	.70	.70	.70
730	Walker	41¾	39	41¾
980	Walkerville.	1.95	1.90	1.95
20	Weston	19¾	19¾	19¾
225	W C Flour.	9⅛	8⅛	9⅛
500	Homestd O.	.35	.35	.35
480	Royalite Oil	27	27	27

MINES

Sales.		High.	Low.	Last.
4,500	Afton	.09	.08	.08
19,200	Alex'dria .	.04¾	.04	.04
6,675	Aldermas	1.02	.96	1.02
4,030	Arno	.05¼	.05	.05¼
38,700	Beaufor .	.55	.50	.51
5,400	Big Miss..	.54	.49½	.51
2,000	Bobjo	.30	.30	.30
31,700	Bons-Cadil	.40	.37	.38
3,600	Brazil Gold	.13	.12	.12
6,200	Brownlee .	.10½	.08	.09
379	Bulolo	28¼	28	28
2,600	C Malar..	1.40	1.30	1.33
102,450	Cart Mal .	.27	.24	.25½
100	Castle-T .	1.31	1.31	1.31
1,500	Cen Man..	.30	.25½	.30
600	Cen Pat ..	4.10	4.00	4.10
5,325	Clericy ...	.07	.06	.06
16,635	Cons Chib.	1.77	1.50	1.65
10	Dome	56½	56½	56½
29,100	Dup'quet..	.05½	.05	.05½
65,750	E Mal'tic.	1.15	.75	1.07
6,775	Eldorado .	1.40	1.30	1.34
1,865	Fal'b'dge .	10½	9¾	10⅝
34,950	Fr'coeur .	1.35	1.10	1.23
1,000	Fed Kirk.	.06	.06	.06
1,000	G Bouquet.	.15¾	.15	.15¾
23,630	G Stabelle	.61½	.57	.59
500	Howey G.	.75½	.75½	.75½
630	Hud Bay ..	28⅞	27	28⅞
16,950	J M Cons	.57	.53	.53
200	Kirk Lake	.57	.55	.57
3,500	L Maron..	.12½	.10½	.10½
1,145	Lake Shore	56¼	56	56¼
9,200	Lam Cont	.20	.17	.18
1,700	Lebel	.24	.22	.24
23,700	Lee	.07¼	.06¼	.06¼
2,000	Macassa .	4.45	4.30	4.30
228	McIntyre....	41	40¼	40¼
1,400	McW'ters .	1.27	1.21	1.23
1,250	Mining C.	2.63	2.50	2.63
17,900	Moffatt H	.12	.09	.09
2,800	Mont Gld.	1.10	.95	1.00
74,500	Murphy ..	.06¾	.05	.05¾
8,500	Newbeck .	.04	.03¾	.03¾
29,145	O'Brien G.	6.15	5.50	6.00
3,650	Pamour .	3.60	3.40	3.55
29,100	Parkhill .	.34	.27	.29
1,900	Perron ...	1.75	1.68	1.75
350	Pick Crw.	6.75	6.50	6.60
175	Pioneer ..	7.65	7.65	7.65
3,000	Quebec G.	.66	.64½	.64½
6,525	Read-A ...	3.90	3.75	3.75
2,500	Ritchie ..	.06½	.05¾	.05¾
200	San Ant..	1.81	1.81	1.81
15,800	Shawkey .	.96	.89	.90
4,575	Sher-Gor ..	1.70	1.60	1.70
10,070	Siscoe	4.75	4.35	4.40
53,200	Sladen M	1.18	1.08	1.15
31,885	Stadac'a .	.68	.65	.65
600	Sudbury .	5.25	5.20	5.20
25,022	Sullivan ..	2.09	1.91	1.91
400	Sylvanite .	3.20	3.05	3.05
875	Teck-H ..	6.00	5.75	6.00
131,890	Thomp C...	1.10	.90	.97½
2,400	T'agmac .	.90	.78	.90
1,400	Ventures ..	2.39	2.32	2.35
8,500	Wayside ..	.10¾	.10	.10
3,175	W'ght-H .	8.00	7.85	7.85

New Orleans

LISTED STOCKS

Sales.		High.	Low.	Last.
5	DH Holmes.	120	120	120

CURB STOCKS

Sales.		High.	Low.	Last.
550	Jeff L O..	2½	2¼	2¼
50	Do pf....	3½	3½	3½
1	NO CExch.	1,600	1,600	1,600
5	NO P Sv pf	60	59½	59½
25	PanAmLife.	16	16	16
380	Stand Fruit	6	5	6
25	Do $3 pfA	32	32	32

LISTED BONDS

Sales.		High.	Low.	Last.
$1,000	NOC RR G Mtge 5s.	104	104	104
1,000	NOPI4s,'50.	107⅝	107⅝	107⅝

Toronto Stock Exchange

STOCK EXCHANGE.

STOCKS

Sales.		High.	Low.	Last.
30,747	Abitibi	3	2⅛	3
3,339	Do pf....	20¼	15	19¾
5,560	Bath Pw, A	15½	14½	15⅛
129	Beauharn .	3⅜	2½	3⅜
251	Bell Tel...	151	150	150½
160	Blue Rib pf	31½	31½	31½
77,628	Brazilian ..	16½	13¾	16½
3,280	Brew & Dis	.85	.75	.75
1,596	Brew Corp.	2⅛	1.90	2⅛
509	Do pf....	12	11¼	12
4,776	B A Oil....	23¼	22½	23
278	Build Prod.	48¼	47½	47¾
100	Burry Bisc.	9¼	9¼	9¼
205	Do pf....	75	72½	75
777	Burt, F N.	43½	43	43½
1,490	Can Bread.	6⅝	5¾	6⅝
5,095	Can Cem..	9¼	7¼	9
226	Do pf....	88	87¼	87¼
315	Can Pack..	90	90	90
3,415	Cdn Car&F	9⅞	9	9¾
355	Do pf....	20¾	20	20½
440	Can Dredg.	46½	45½	46½
4,535	Can In Alc	6⅝	6½	6⅝
200	Can Oil pf.	142	140	140
15,809	C P R.....	12⅞	11¾	12⅝
350	Can Wine..	2⅛	2	2
535	Carn Co pf.	102¾	101¼	102⅝
1,690	Cockshutt .	8	6¾	7¾
1,119	Cons Bak..	19½	18	19½
3,594	Con Smelt.	59¾	58½	59⅛
135	Cons Gas..	27½	27	27
12,410	Dist C Sea	25⅝	23¼	23½
4,285	Dom Stl & Coal, B.	7	5⅝	6⅞
2,960	Dom Stores	10⅝	9¾	10⅝
730	East St Pr.	18	15¼	17
7,565	Fan Farm.	20	18	19⅝
13,961	Ford, A....	24⅜	23	24½
580	G S Wares.	6⅛	4¼	6⅛
270	Goodyear .	83	83	83
12,087	Gyps & Al.	12	9½	11½
835	Harding Ca	4	4	4
770	Hinde & Da	17	16¾	17
364	Hunts, A..	15¾	11¼	15¾
140	Do B.....	16	11½	16
2,845	Imp Tob...	14⅛	13⅞	14⅛
25,910	Int Nickel.	62½	60⅜	62½
1,155	Int Util, B.	1.30	1.10	1.30
445	Kelvinator.	21	20	20
385	Lake of W.	37½	32	37½
145	Laura Sec.	66	65½	65¾
1,510	Loblaw, A.	21½	21¼	21½
1,466	Do B.....	20¼	19⅞	20¼
7,941	Maple Mill.	4	2¾	4
3,613	Do pf....	10	6	8½
4,448	Mass-Har .	5¼	4¼	5⅛
590	Do pf....	31½	29½	30¼
1,791	McColl-Fr .	14¼	14	14¼
195	Do pf....	104⅜	103¼	103¼
460	Moore	41⅞	40½	41⅞
165	Muirheads..	60	60	60
450	Nat Groc...	7	6½	7
370	Page Her..	94	91¾	94
2,635	PantepecOil	5⅜	5	5¾
150	Photo Eng.	23⅞	23½	23½
200	Potrero Sug	5	5	5
1,364	Pow Corp..	17⅜	15⅜	17¼
2,165	Press'd Met	35	30¾	35
255	Riverside A	31	30½	31
336	Stl of Can.	69¼	68	69¼
395	Do pf....	61½	60¼	61¼
118	Twin City.	16	15⅛	16
3,916	Union Gas.	12½	11½	12½
18,891	United Stl.	4⅞	3¾	4⅞
7,544	H Walkers.	42¼	39¾	41½
1,154	Do pf....	19	18¾	19
655	W Can Flr.	10½	8	9½
370	Do pf....	63	59	63
4,610	Westons ..	19½	18¾	19⅜
465	Do pf....	104¼	104	104¼
170	Zim'knit ..	3¾	3¾	3¾

BANKS

Sales.		High.	Low.	Last.
71	Canada ...	58	57	57
191	Commerce .	160	156	160
14	Dominion .	200	197	199
36	Imperial ..	203	200	201
126	Montreal .	200	199	199
51	N Scotia...	284	280	280
24	Royal	180	178	178
35	Toronto .	225½	225	225

LOAN AND TRUST

Sales.		High.	Low.	Last.
163	Can Perm..	135	130	135
145	Hur & Erie	74½	70¾	71
3	Natl Trust.	206	206	206
134	Ont Loan..	103½	102	103½
155	Tor Gen Tr	83	82	83

CURB EXCHANGE.

Sales.		High.	Low.	Last.
40	Biltm Hats	49	49	49
35	Bruck Silk.	8½	8	8½
90	Can Bud Br	8¾	8½	8½
1,250	Can Malt..	35	34½	35
75	Can Vineg.	21	20½	21
384	Can W Bxs	25	24½	24¾
1,470	Dehavil'd .	10	8	10
845	Dom Bdge.	49	46½	49
1,750	Dom Tar..	10¾	9	10⅝
295	Do pf....	96	95	96
690	Ham Bdge.	6¾	5¾	6¾
110	Do pf....	46	43	45
50	Honey Dew	45	45	45
125	Humberst .	32	31½	31½
13,661	Impl Oil...	21⅜	21	21½
650	Int Met Ind	9	8	8¾
135	Do pf....	70	65	70
4,710	Inter Pete.	35⅞	35	35⅝
994	Mont Pow.	34¼	32½	34¼
1,399	Nat Stl Car	21¼	17	21¼
130	Prai Cit Oil	2½	2	2½
2,604	Rog Majes.	7½	6½	7½
1,967	Shawinigan.	24½	21½	22⅞
2,396	Std Pave..	4	2¾	3⅞
25	Do pf....	22½	22	22½
165	Sup Pet Or.	38½	38	38½
285	Tamblyn ..	63	62	63
100	Thayers ...	1½	1⅛	1½
45	TorElev pf.	114	112	112
256	Unit Fuel I pf	31½	30¼	31¼
75	Walkerv Br	1.90	1.90	1.90
308	Waterloo M	1.50	1.25	1.50

MINING DIVISION

Sales.		High.	Low.	Last.
6,500	Acme Oil..	.10¼	.10	.10
36,650	Afton	.10	.08	.09
800	Ajax Oil ..	.40	.40	.40
39,866	Alderman .	1.03	.95	1.01
88,080	Algoma ..	.10	.07½	.09

MINING DIVISION

STOCKS

Sales.		High.	Low.	Last.
1,559	Anglo-Hur	6.50	6.05	6.05
6,205	Argosy ...	1.52	1.40	1.40
10,100	Arntfield ..	1.00	.95	1.00
23,554	Ashley ...	.10	.09½	.09½
99,800	Astoria ...	.07½	.05¾	.07
33,500	Bagamac .	.08	.07½	.08
30,500	Barry-Holl	.06	.05½	.05½
23,800	Base Met.	.33½	.30	.33
8,250	Beattie ...	1.40	1.30	1.30
38,546	Bidgd K'k.	1.54	1.37	1.46
5,950	Big Mo ..	.51	.50	.51
95,230	Bobjo	.30	.24	.29¼
3,145	Bralorne ..	8.80	8.25	8.50
4,485	Buff Ank.	9.50	8.10	9.00
17,040	Bkr HillEx	.14	.12	.13
5,650	Calg&Ed	1.40	1.25	1.35
6,802	Calmt Oil.	.15	.15	.15
23,450	Cdn Malar.	1.44	1.29	1.35
14,800	Castl-Tr ..	1.40	1.33	1.33
21,925	Cent Pat..	4.20	3.95	4.05
40,442	Cent Porc.	.42	.36	.40
2,300	Chem Res.	.75	.75	.75
9,320	Chrom'm .	1.95	1.85	1.90
22,900	Clericy ...	.07	.06	.06
6,900	Cmwlth P.	.05½	.05¼	.05½
4,750	Coniarum	1.92	1.82	1.90
23,710	Con Chib..	1.78	1.50	1.65
21,300	Darkwatr	1.36	1.15	1.25
1,057	Dome M..	56.25	56.00	56.00
6,375	Dom Expl.	.07	.06½	.07
249,835	E Mal'rtic.	1.17	.75	1.10
48,352	Eldorado .	1.42	1.28	1.36
9,810	Falconbd	10.50	9.60	10.50
20,900	Fed Kirk..	.06¾	.05¾	.06
161,885	Francour..	1.35	1.06	1.25
121,425	Glenora ...	.35	.30	.34½
20,765	God's L'ke	.94	.87	.88
45,700	Goldale ...	.35	.31	.34
22,800	Goodfish ..	.12	.08	.09
12,650	Grahm Bs.	.18	.15	.16½
13,746	Granada G	.33	.30	.30
5,400	Grandoro .	.08½	.08	.08⅛
78,750	GreeneStbl	.62	.57	.59
5,900	GrullWihk.	.15	.13	.15
56,790	Gunr Gold.	1.09	.95	1.05
9,200	Halc-Swz.	.04½	.04	.04
91,395	Hd Rock..	2.90	2.42	2.55
55,950	Harker ...	.18	.16	.16
7,350	Hollinger Cons ..	14.38	13.38	13.50
40,800	Homestead	.39	.30	.35
43,467	Howy Gold	.80	.73	.73
17,897	J M Cons.	.57	.52	.52
22,260	Kirkl'd Lk.	.58	.55	.56
12,200	Laguna ...	.82½	.80	.82½
3,979	Lke Shor.	56.25	55.25	56.00
91,050	LamaqCon	.20	.17	.18
31,600	Lava Cap.	1.00	.80	.87
110,536	Lebel Oro.	.24½	.21	.22⅞
24,500	Lee Gold..	.07¼	.06½	.06½
7,250	Little Long Lac	6.30	5.90	6.00
10,065	Macassa ..	4.50	4.25	4.25
41,015	MacLeod ..	4.75	4.15	4.15
135,300	Man&East	.16½	.12¾	.16
7,300	Mapl Leaf	.24	.23	.23½
47,750	May Spiers	.52	.45	.48
4,902	McIntyre	41.25	39.75	40.00
36,730	McKenzRed Lake ..	1.62	1.66	1.70
86,800	McMillan..	.07¼	.06½	.06½
12,058	McVittie ..	.21½	.20	.21
38,618	McWat'rs	1.30	1.15	1.20
3,000	Merl'd Oil.	.12	.12	.12
33,965	Min Corp.	2.68	2.45	2.58
7,700	Minto	.33	.30	.33
355,950	Moneta ...	.84	.54	.83
18,350	Mor Kirk.	.69	.62	.69
101,700	Murphy ..	.06½	.05	.06
22,600	Newbec ..	.04	.03½	.04
22,700	Norgold ...	.14	.11	.14
59,390	O'Brien ...	6.15	5.30	5.95
14,800	Olga Oil ..	.06¾	.06	.06½
18,536	Omega ...	.62	.59	.62
16,550	Powell ...	1.10	1.03	1.07
24,877	Pamour ...	3.65	3.40	3.40
190,482	Paymastr .	1.15	1.02	1.09
11,900	Perron ...	1.75	1.70	1.75
9,827	Pickl Crw.	6.80	6.40	6.50
8,905	PionrGold	7.75	7.55	7.65
27,555	Premier ..	3.45	3.11	3.16
27,775	Preston ...	1.45	1.32	1.43
6,317	Rd Auth'r.	3.94	3.65	3.75
54,450	R LkG Sh.	2.18	2.02	2.15
33,850	Reno Gold.	1.46	1.35	1.39
100,300	Roche L L	.24½	.19	.22
17,910	San Anto..	1.84	1.73	1.78
52,870	Shawkey ..	.95	.88	.90
5,300	Sheep Crk.	.96½	.92½	.93
21,874	Sherritt ..	1.75	1.63	1.70
30,105	Siscoe	4.75	4.30	4.45
55,125	Sladn Mal.	1.19	1.08	1.11
40,460	Stadacona.	.68	.65	.65
62,000	St Anth'y.	.20½	.15	.20
8,550	Sud Basin.	5.35	5.15	5.30
344,180	Sudb Cont.	.34	.26	.27
24,875	Sullivan ..	2.09	1.93	1.95
19,315	Sylvanite.	3.20	3.00	3.08
15,000	Tashot Gdf	.32	.28	.28
16,840	Tk-Hughs	6.00	5.75	5.90
8,180	Texas Can.	1.80	1.58	1.76
64,504	Toburn ...	4.45	3.30	3.50
22,950	Towagamac	.90	.80	.85
24,405	Ventures ..	2.40	2.30	2.35
57,751	Waite Am.	1.75	1.65	1.71
31,100	Wayside ..	.10½	.10	.10¼
24,100	Wh Eagle.	.04¼	.03½	.03¾
15,000	Wilt-Cghn.	.07½	.06¼	.06½
17,940	Wr-Har ..	8.00	7.75	7.80
43,400	Ymir Y Gl	.45	.41	.43

MINING DIVISION

CURB

Sales.		High.	Low.	Last.
25,400	Brett Tr..	.12	.10½	.11
53,150	Cent Manit	.32	.25	.31
3,995	Dalhous O	.55	.53	.55
1,390	Home Oil.	.90	.90	.90
13,248	Hud Bay.	30.38	27.12	30.00
500	Osisko ...	.13	.13	.13
9,500	Kirk Twn.	.22	.19	.19
196,650	Lke Maron	.12	.10	.10¾
3,550	Mandy ...	.26½	.25	.26½
1,500	Nordon ...	.11	.11	.11
3,000	Wood Kirk	.08	.07½	.07½
53,700	Park Hill.	.34	.27	.29½
1,860	Pend Or'le	.90	.90	.90
27,037	Porc Cr...	.10½	.09	.10½
42,700	Ritchie ...	.07	.05⅛	.05½
39,550	Robb Mont	.07¼	.05½	.06¼
3,400	Temiskam	.21	.16½	.21

Baltimore Stock Exchange

STOCKS

Sales.		High.	Low.	Last.
750	Arundel ...	18¾	17¼	17½
379	Do (O L)	18½	17¼	17¾
505	Atl Cst L.	45½	43¼	45½
469	Balti TC vt	2⅛	2	2
1,496	Do pf vt	5⅝	5	5¼
10	B&D (O L)	26⅛	26⅛	26⅛
50	Do	26	26	26
306	C G E L&P	90	89	89½
224	Do5%pfA.	114¼	113½	113½
150	E Sugar A	24	23¾	24
505	Do pf ...	40⅝	39¾	39¾
110	F & D.....	124	122¾	123
24	Do (OL).	123¼	121⅞	122⅞
25	F&G Fire..	44	44	44
42	Do (O L)	44	43⅞	44
50	GuilfrdR pf	58	58	58
1,900	HO vtc pf n	18	15⅞	18
137	Do pf(OL)	17¾	15⅞	17¾
10	M F Co pf	8¾	8⅝	8¾
11	Do 2d pf.	1⅜	1⅜	1⅜
630	Mar-T O C	3	2½	3
2	M Tr Co...	260	260	260

STOCKS

Sales.		High.	Low.	Last.
160	Mer & M T	38	38	38
159	MtVWM pf	66	61	66
100	MWP PS7% pf	27⅜	27	27⅜
27	Do 7% pf (O L)..	27½	26⅞	27½
2,100	N A C.....	15⅜	14½	15¼
426	Do (O L)	15⅜	14⅜	15⅜
1,650	OwingsM D	1⅜	1¼	1⅜
35	P W&P....	93	93	93
2,850	US F&G...	24⅛	22½	24⅜
936	Do (O L)	24⅜	22⅜	24¼
50	W N Bk..	35⅜	35¼	35⅜

BONDS

Sales.		High.	Low.	Last.
$600	B C 4s,'51.	115	115	115
700	Do 4s,'58.	118½	118½	118½
114,500	BT 1st deb 4s A '75	30¼	33	36
500	Do 5% B 1975 ...	99½	99½	99½
28,300	Do deb 5s A 1975.	44	40	44

First Bank Stock Northwest Bancorporation
Minnesota Mining & Manufacturing Minneapolis Brewing

WELLS-DICKEY COMPANY
Established 1878
Members Minneapolis-St. Paul Stock Exchange
Atlantic 4201 Minneapolis Teletype-MPLS 287

Minn.-St. Paul

STOCKS.

Sales.		High.	Low.	Last.
70	Minn Brew.	7¼	6⅝	6¾
1,553	Minn Mine.	35⅝	34	34¾
225	Yoerg Brew	1¼	1⅛	1¼
1,680	1st Bk Stk.	14¼	14	14¼
818	N W Bancp	9½	9⅛	9⅜

Milwaukee

STOCKS

Sales.		High.	Low.	Last.
50	Fr Gr pf..	18	18	18
50	Hecla Min.	16	16	16
50	OutbrdM A	17¼	17¼	17¼
325	Wis Bkshrs	6½	6⅛	5⅞
150	Wis Inv...	3⅝	3⅝	3⅝

Paine, Webber & Co
Established 1880
82 Devonshire Street, Boston
Members Boston Stock Exchange
Albany Cleveland Concord Duluth Flint Grand Rapids Hartford Houghton
Minneapolis New Haven Philadelphia Providence Springfield St. Paul Worcester
New York Chicago Detroit Boston Milwaukee

Boston Stock Exchange

STOCKS

Sales.		High.	Low.	Last.
214	Adams Exp	14	12⅝	13⅞
20	Am Pneum.	1½	1½	1½
200	Do pf....	3¾	3¾	3¾
2,009	Am T & T..	177⅝	171⅞	177⅝
53	Am Woolen.	8	7⅝	8
949	Anaconda...	40⅝	38¼	40⅝
65	Big Sanf'd..	45⅝	44½	45⅝
100	Bos & Me.	8⅝	8⅝	8⅝
151	Do pf A..	11½	10½	11½
20	Do pf B..	13	13	13
876	Do A sta.	12¼	11½	12
40	Do C sta.	13	13	13
1,561	Do pr pf.	35¾	30¼	35¾
126	Bos Elev....	67	66½	67
700	Bos Her-Tr	30	29¼	30
260	Bos Per Pr.	15	14⅛	15
135	Brown Dur.	2⅞	2⅜	2⅞
198	Calu & Hec	10⅞	10¼	10¼
99	Cities Serv.	3¾	3⅝	3⅝
250	Cliff Min..	1.00	.97	1.00
1,150	Cop Range.	8½	7⅜	8¼
1,034	East Bos....	.55	.50	.50
180	East G Fuel	7½	7¼	7¼
62	E Mass R.	2	2	2
275	Do pf....	50	46	46
175	Do pf B..	14	14	14
80	Eastern S S	13	12¾	13
43	Econ Groc..	17½	17¼	17¼
655	Edi El Ill...	164	163	164
350	Empl Group	23¼	22¼	22⅜
234	First NatSt	47⅝	46⅞	46⅞
450	Gen Capital	42	41½	42
2,044	Gen Elec...	47¼	45	46⅞
65	Gilchrist....	10¼	10¼	10¼
671	Gillette R..	14⅝	14⅛	14⅝
70	Granby Min	3⅞	3⅞	3⅞

STOCKS

Sales.		High.	Low.	Last.
250	Helvetia ...	.75	.75	.75
364	Int Cem...	56¼	54¾	56¼
829	Kenne Cop..	51⅝	47⅞	51⅝
150	Loew's The.	13½	13	13¼
220	Maine Cent.	12⅞	11⅞	12
240	Do pf....	36¾	34⅞	36¾
975	Mass U As.	3¼	3	3
330	Mergenthal.	50¼	47⅛	50¼
492	Mullins B..	29¼	27⅝	29
1,007	Nash Mot...	19⅞	17⅜	19⅜
300	Nat Service	⅛	⅛	⅛
285	N Eng Tel.	130¾	128	129¾
1,000	Nor Butte..	.29	.27	.27
946	Penn R R..	40⅜	38⅜	40¼
5,154	Quincy Min	.87	.55	.55
221	Reece B H..	23	22½	23
300	Reece F M.	3	3	3
2,125	Shaw Assn.	14¾	13¾	14
725	Stone & W..	19⅜	18¼	19⅜
410	Suburb Elec	6	5	6
120	Torrington.	100½	99⅝	100
1,750	UnCopL&M	.35	.30	.30
190	UnTwistDr.	26	25	25
651	Unit Drug..	14⅞	14⅛	14⅝
516	Unit Fruit..	78⅝	75	77⅝
1,319	Un Sh Mch.	89¾	89	89¼
200	Do pf....	39¼	38½	39¼
741	U S Smelt.	87⅝	83⅞	87⅝
2,840	Utah M&T.	1.00	.90	1.00
235	Waldorf Sys	17⅛	16¾	16¾
613	Warren Br.	9⅝	8¾	8⅞

BONDS

Sales.		High.	Low.	Last.
$6,000	E Mass 4½s, '48	84⅛	84	84⅛
1,000	Do 5s, '48	89	89	89

Philadelphia

STOCKS

Sales.		High.	Low.	Last.
315	Am Stores.	26¼	25⅞	25⅞
500	Am Superp	2¼	2¼	2¼
369	Bankers S.	33	32¾	33
415	Bell T P pf.	124½	121¾	122¾
1,030	Budd E G.	13⅛	11⅝	12½
671	Budd Wh..	10⅝	10⅛	10⅝
150	Curtis Pub.	21¼	20⅜	21⅛
3,416	Comnw&So.	4	3½	4
115	Horn&HNY	37	35¾	37
1,951	Lehigh Nav	10¼	9¼	10⅛
179	MittenBkS.	2½	2⅜	2⅜
809	Do pf....	3⅛	2⅞	3⅛
728	Nat Pw&Lt	12⅝	12	12¼
4,818	Penna R R	40⅜	38¼	40¼
10,399	Penn C vtc	5¼	4⅞	5¼
629	PhilaElP pf	35⅛	34½	34½
286	Phila R Tr	5½	5	5
165	Do pf....	9½	9¼	9⅜
699	Phila Tract	11⅞	11⅜	11⅝
1,103	Salt D Oil.	21⅛	19½	20
100	Tonopah B.	⅛	⅛	⅛
310	Tonopah M	1/16	1/16	1/16
2,118	United Corp	7⅞	7¼	7⅞
292	Do pf....	46⅜	45⅝	45⅝
700	Union Trac	5¼	4¾	5
7,535	Un Gas Im	16	15⅛	15¾
366	Do pf....	111⅛	109⅜	111
266	Westmoreld	13	12½	13
373	Westmor C.	8¾	8⅝	8¾

BONDS

Sales.		High.	Low.	Last.
$18,958	Elec & P 4s	12¼	9½	9½
100	Phila Elec 1st 5s..	112	112	112

Cincinnati

STOCKS

Sales.		High.	Low.	Last.
65	Alum Ind..	9½	9⅜	9½
24	Am Laund.	25½	25	25
50	Baldwin ...	8	8	8
167	Carthage M	85	82	85
948	ChampCoat	22½	20½	22¼
96	Do 1st pf.	104	103¾	104
20	Churngold .	14	14	14
722	Cin St Ry.	8½	7⅞	8½
213	Cin Tele...	91	90½	90⅞
45	Cin U S Yd	24	23⅞	23⅞
46	Cohen(Dan)	14	14	14
34	Dow Drug.	8	8	8
1,250	Eagle-Pich.	14½	12¾	14½
25	Do pf ...	104½	104½	104½
88	Formica In	20½	19½	19½
25	Fyr-Fyter A	17	17	17
256	Gibson Art.	31½	31	31½
168	Hobart A..	49	48	48
95	Kroger	21	20¾	20¾
15	Leonard ...	7	7	7
54	Lunkenh ..	32	30	32
454	Magnavox ..	4	3⅛	4
50	Manischew.	15	14¾	15
95	Meteor	16	15	16
120	Moores C A	3½	3⅜	3⅜
50	Nat Pumps	5⅜	5¼	5¼
69	P & G....	46½	45⅞	46½
221	Randall A.	25¼	24¾	24¾
333	Do B ...	7¼	7	7¼
105	Rapid	30	29½	30
570	U S P Card	28⅜	27	28⅜
105	U S Print.	3½	3½	3½
18	Do pf ...	17	17	17
10	West Bank.	6	6	6

Dividends Declared Since Previous Issue of The Annalist and Awaiting Payment

Company.	Rate.	Regular Period.	Payable.	Hldrs. of Record.
Adams (J D) Mfg	15c	Q	Nov. 2	Oct. 15
Adm Fnd Sec, Inc	10c	Q	Oct. 20	Sep. 30
Agri Nat Bank (Pittsfield, Mass.)	$2	Q	Oct. 1	Sep. 30
Alaska Juneau Gold Mining Corp	15c	Q	Nov. 2	Oct. 10
Aloe (A S) Co	25c	Q	Nov. 1	Oct. 21
Amalga Leather Cos, $7 pf	‡			
All-Penn O & G Co	10c	Q	Oct. 15	Oct. 10
Allied Chem & Dye	$1.50	Q	Nov. 2	Oct. 9
American Can	$1	Q	Nov. 16	Oct. 26
Am Dairies, Inc, 7% pf	$1.75	Q	Oct. 1	Sep. 15
American Factors, Ltd	15c	M	Nov. 10	Oct. 30
Am Gen Equit, Inc (25c)	1½c	Q	Oct. 15	Oct. 6
Am Hair & F 6% 1st pf	$1.50	Q	Oct. 1	Sep. 24
Do $5 pf	$1.25	Q	Oct. 1	Sep. 24
Amer Motorists Insur Co (Chic, Ill)	60c	Q	Oct. 1	Sep. 30
Ang-Can Tel ($50) 7% pf	87½c	Q	Nov. 2	Oct. 15
Apollo Steel	12½c	Q	Oct. 1	Sep. 28
Archer-Daniels-Mid pf	$1.75	Q	Nov. 2	Oct. 21
Arlington Mills	50c		Oct. 15	Oct. 2
Atlantic City Elec pf	$1.50	Q	Nov. 2	Oct. 2
Atlantic City Sewer	25c	Q	Oct. 1	Oct. 1
Altantic St Co pf	$3.50	S	Nov. 2	Oct. 22
Autoline Oil Co pf	20c	Q	Oct. 1	Sep. 25
Beatty Bros, Ltd, 6% pf	$1.50	Q	Nov. 1	Oct. 15
Benef Ind Loan	37½c	Q	Oct. 30	Oct. 15
Do pf, A	87½c	Q	Oct. 30	Oct. 15
Birtman Elec	25c	Q	Nov. 2	Oct. 15
Bklyn Tel & Messenger	$1.25	Q	Dec. 1	Nov. 20
Brush-Moore News 7% 1st pf	$1.75	Q	Sep. 30	Sep. 24
Do 7% 2d pf	$1.75	Q	Sep. 30	Sep. 24
Carmen & Co, A	50c	Q	Dec. 1	Nov. 14
Century Elec Co	50c	Q	Oct. 15	Sep. 30
Central Hudson Gas & Elec 6% pf	$1.50	Q	Oct. 1	Sep. 29
Do v t c	20c	Q	Nov. 2	Sep. 30
Do	20c	Q	Nov. 2	Sep. 30
Cent Kan P 7% pf	$1.75	Q	Oct. 15	Sep. 30
Do 6% pf	$1.50	Q	Oct. 15	Sep. 30
C & O Ry 6½% pf	$3.25	S	Jan. 1	Dec. 31
City Baking pf	$1.75	Q	Nov. 1	Oct. 26
Citizens Natl Bk & Trust Co (Englewood, N J)	$1	Q	Oct. 1	Sep. 30
Collective Tr, Inc, A	30c		Nov. 2	Oct. 15
Colonial Life Ins of Am	‡3		Oct. 5	Oct. 2
Colonial Fin Corp of R I 7% pf	17½c	Q	Sep. 28	
Comw Ed	$1	Q	Nov. 2	Oct. 15
Comwith Tr Co (Pitts)	$1	Q	Oct. 1	Sep. 26
Con Car Heat	$1.50	Q	Oct. 15	Sep. 30
Cong Cigar	**$2		Oct. 31	Oct. 14
Conn Inv Mgmt	20c	S	Oct. 15	Oct. 3
Conn River Pwr 6% pf	$1.50	Q	Dec. 1	Nov. 16
Consol Water Pwr & Paper	$1	Q	Sep. 30	Sep. 30
Coon (W B) Co	15c		Oct. 31	Oct. 10
Do 7% pf	$1.75	Q	Oct. 31	Oct. 10
Corn Exch Bk Tr	75c	Q	Nov. 2	Oct. 23
District Bond Co (Los Angeles, Calif) 6% pf	37½c	Q	Oct. 1	Sep. 30
Dominion Sec Cp 5% pf	62½c	Q	Oct. 1	Sep. 19
Do	50c	Q	Oct. 1	Sep. 19
Eagle Lock Co	25c	Q	Oct. 1	Sep. 25
Electric Prod Corp (Pa)	20c		Oct. 20	Oct. 10
Eureka Pipe Line Co	$1	Q	Nov. 2	Oct. 15
Fall River Elec Light Co	$1	Q	Oct. 1	Sep. 25
First Natl Bk (Tamaqua, Pa)	70c	Q	Sep. 24	Sep. 15
Do	70c	Q	Dec. 24	Dec. 15
First Natl Bank (Louisville), trustee ctfs	$1	Q	Oct. 1	Sep. 20
First Natl Bank (Media, Pa)	$1.50	Q	Jan. 2	Dec. 31
Do	$1.50	Q	Oct. 1	Sep. 30
Do (Louisville, Ky) trustees shs	$1	Q	Oct. 1	Sep. 19
Ft St Un Dep Co	$2.75	S	Oct. 1	Sep. 30
Freihof Bk Co 7% pf	$1	Q	Oct. 1	Sep. 24
Froedert Grain & Malt Co pf	30c	Q	Nov. 1	Oct. 15
Gardner Denver	50c	Q	Oct. 20	Oct. 10
Do $3 conv pf	75c	Q	Nov. 2	Oct. 20
General Cigar	$1	Q	Nov. 2	Oct. 16
Gray & Dudley	$1.50	Q	Oct. 1	Sep. 24
Do 7% pf	$1.75	Q	Oct. 1	Sep. 24
Gray Tel Pay St Co	25c	Q	Oct. 20	Oct. 5
Hat Corp of Am $6.50 pf	$1.62½	Q	Nov. 2	Oct. 16
Hartford Gas Co	50c		Sep. 30	Sep. 23
Do pf	50c	Q	Sep. 30	Sep. 23
Harders, Inc	15c	Q	Nov. 1	Oct. 20
Hercules Powder Co pf	$1.75	Q	Nov. 14	Nov. 2
Highland Dairy, Ltd, 7% pf	$1.75	Q	Oct. 1	Sep. 24
Holeproof Hosiery Co 6 2-3% pf	50c	Q	Oct. 10	Oct. 1
Horn & Hardart Co (NY)	40c	Q	Nov. 2	Oct. 13
Humberstone Shoe Co, Ltd	50c	Q	Nov. 1	Oct. 15
Ilg Elec Vent Co	25c		Oct. 25	Oct. 10
Ill N Ut 6% pf	$1.50	Q	Nov. 1	Oct. 15
Ind Trust Shares	8c		Oct. 1	Sep. 1
Int Print Ink pf	$1.50	Q	Nov. 1	Oct. 15
Interstate Pub Ser Co (Madison, Wis) $1.75 pf	87½c	S	Oct. 1	Sep. 15
Investors Royalty	1½c	Q	Sep. 30	Sep. 15
Do pf	50c	Q	Sep. 30	Sep. 15
Jones (J Edw) Royalty Tr, Ser E partic ctfs ($100)	$1.14		Sep. 30	Aug. 31
Do Ser F partic ctfs ($100)	37c		Sep. 30	Aug. 31
Do Ser G partic ctfs ($100)	30c		Sep. 30	Aug. 31
Do Ser H partic ctfs ($100)	30c		Sep. 30	Aug. 31
Do Ser I partic ctfs ($100)	12 4-5c		Sep. 30	Aug. 31
Do Ser J partic ctfs ($500)	$1.80		Sep. 30	Aug. 31
Do Ser K partic ctfs ($100)	23c		Sep. 30	Aug. 31
Do Ser L partic ctfs ($100)	71c		Sep. 30	Aug. 31
Jones (J Edw) Rylty Tr Ser A part tr ctfs	$1.45		Sep. 25	Aug. 31
Do B pt tr ctfs	$1.74		Sep. 25	Aug. 31
Do C pt tr ctfs	$7.32		Sep. 25	Aug. 31
Kalamazoo, Allegan & Grand Rapids RR	$2.95	S	Oct. 1	Sep. 15
Kendall Co	30c		Oct. 16	Oct. 9
Do pt pf, A	$1.50	Q	Dec. 1	Nov. 10
King-Seeley Cp pf	27½c	Q	Oct. 1	Sep. 19
Knott (A J) Tool & Mfg 7% pf	$1.75	Q	Oct. 1	Sep. 30
Lake Erie Power & Light 7% pf	$1.75	Q	Oct. 1	Sep. 24
Lake View Tr&Sav Bk (Chi, Ill)	$1	Q	Sep. 30	Sep. 30
Lane Co, Inc	$1	Q	Oct. 1	Sep. 26
Lansing Co	25c	Q	Nov. 10	Nov. 10
Lawyers Title Ins Co (Richmond, Va) 6% pf	$3	S	Oct. 15	Oct. 10
Lehigh Portland Cem	25c	Q	Nov. 2	Oct. 14
Lincoln T & T	$1.75	Q	Oct. 10	Sep. 30
Lincoln Tel Sec Co 6% pf	$1.50	Q	Oct. 10	Sep. 30
Locke Steel Chain	20c	Q	Nov. 1	Oct. 15
Lone Star Gas $6.50 pf	$1.62	Q	Oct. 31	Oct. 10
Loose-Wiles B Co	50c	Q	Nov. 1	Oct. 16
Do 5% pf	$1.25	Q	Jan. 1	Dec. 18
Lowell Elec Light	90c	Q	Oct. 13	Sep. 30
Lynn G & El Co	$1.25	Q	Sep. 30	Sep. 14
Do trust ctfs	$1.25	Q	Sep. 30	Sep. 14
Manch Savgs Bk & Tr Co (Pitts, Pa)	50c	Q	Oct. 1	Sep. 20
Maple Leaf Gar, Ltd, 7% non-cum pf	35c		Oct. 15	Oct. 1
Maritime T & T	15c	Q	Oct. 1	Sep. 20
Do 7% pf	17½c	Q	Oct. 1	Sep. 20
Maytag Co 1st pf	$1.50	Q	Nov. 2	Oct. 15
Do cum pf	75c	Q	Nov. 1	Oct. 15
McGraw Elec	50c	Q	Nov. 2	Oct. 16
Merch Natl Bk (Indianapolis, Ind)	$2	Q	Sep. 30	Sep. 30
Merc T Co (Bal)	$2.50	Q	Sep. 30	Sep. 30
Miners N B of Pottsville, (Pa)	$1.50	Q	Sep. 30	Sep. 26
Mohawk Carpet Mills	25c	Q	Oct. 15	Oct. 10
Monroe C 7% pf	$1.75	Q	Sep. 30	Sep. 12
Morrison Bond Co 7% pf	43¾c	Q	Sep. 30	Sep. 25
Mutual Inv Fund	25c		Oct. 15	Sep. 30
Nash Motors	25c	Q	Nov. 2	Oct. 20
Nashua Gum & Coated Pap Co 7% pf	$1.75	Q	Oct. 1	Sep. 25
Natl Bk of Auburn (NY)	$1	Q	Oct. 15	Oct. 10
Natl Tea pf	13¾c	Q	Nov. 2	Oct. 16
Nation-Wide Sec tr ctfs Ser A	12c		Oct. 1	
Neilson(Wm) Ltd 7% pf	$1.75	Q	Sep. 30	Sep. 29
NY PA NJ Util Co $3 pf	75c	Q	Oct. 1	Aug. 31
New Bedford G & Ed Light Co	$1.00	Q	Oct. 15	Sep. 30
New Brunswick Tel Co, Ltd,	12½c	Q	Oct. 15	Sep. 30
New Jer Zinc Co	50c	Q	Nov. 10	Oct. 20
Newton Tr Co (Mass)	35c	Q	Nov. 1	Oct. 15
Nor Am Edis $6 pf	$1.50		Dec. 1	Nov. 16
No Ind Pub Sv Co 5¼% pf,	6¾c		Oct. 14	Sep. 30
Do 6% pf	75c		Oct. 14	Sep. 30
Do 7% pf	87½c		Oct. 14	Sep. 30
Outlet Co	50c	Q	Nov. 2	Oct. 21
Do 1st pf	$1.75	Q	Nov. 2	Oct. 21
Do 2d pf	$1.50	Q	Nov. 2	Oct. 21
Package Mach Co	50c	Q	Sep. 1	Aug. 20
Pac Nat Bank (Seattle, Wash),	$1.50	Q	Sep. 30	Sep. 30
Pac Pub Svc Co 1st pf	32½c		Nov. 2	Oct. 15
Pac Tin Cp spl stk	50c	Q	Nov. 2	Oct. 15
Pan Am Air Corp	25c	Q	Nov. 2	Oct. 20
Panama P&Lt Corp pf	$1.75	Q	Oct. 1	Sep. 25
Penn (Wm) Tr Co (Pitts, Pa),	50c	Q	Sep. 30	Sep. 26
Phillips Jones pf	$1.75	Q	Nov. 2	Oct. 20
Phil & Tren R R	$2.50	Q	Oct. 10	Oct. 1
Pitt Plate Glass	$1.50		Oct. 1	Sep. 10
P'tland G Lt Co $6 pf	$1.50	Q	Oct. 15	Oct. 1
Pub Sv of N Ill	50c	Q	Nov. 2	Oct. 15
Do 6% pf	$1.50	Q	Nov. 2	Oct. 15
Do 7% pf	$1.75	Q	Nov. 2	Oct. 15
RR Employ Corp 8% pf	20c	Q	Oct. 20	Sep. 30
Do cl A	5c	Q	Oct. 20	Sep. 30
Do cl B	5c	Q	Oct. 20	Sep. 30
R I Pub Sv Co pf	50c	Q	Nov. 1	Oct. 15
Do cl A	$1	Q	Nov. 1	Oct. 15
Rich, Fredbg & Potomac RR 7% gtd	$3.50	S	Nov. 2	Oct. 31
Do 6% gtd	$3	S	Nov. 2	Oct. 31
Rit Dent'l Mfg Co $7 pf	$1.75	Q	Oct. 1	Oct. 1
Saguenay P Co, Ltd (formerly Duke-Price Pw Co, Ltd) 5½% pf	$1.37½	Q	Nov. 1	Oct. 15
San Diego G El pf	$1.75	Q	Oct. 15	Sep. 30
Schuylkill Hav Tr Co (Pa)	$2	S	Oct. 1	Sep. 29
Seattle-First Natl Bk	25c	Q	Oct. 1	Sep. 2
Sec Nat Bk (Bos, Mass)	$1	Q	Oct. 1	Sep. 30
Sec Tr Co (Lex, Ky)	$3.50	Q	Oct. 1	Sep. 25
Sedalia Wat Co 7% pf	$1.75	Q	Oct. 15	Oct. 1
Shareholders Corp	10c	Q	Oct. 15	Sep. 30
Sharp & Doh, Inc, $3.50 pf A	87½c	Q	Nov. 2	Oct. 16
Solvay Am Inv Cp $5.50 cum pf	$1.37½	Q	Nov. 16	Oct. 15
Sou Bleach & Print Works, Inc, 7% pf	$1.75	Q	Oct. 1	Sep. 19
So Calif Edis Co	37½c	Q	Nov. 16	Oct. 20
Spencer Ch Strs	15c		Oct. 31	Oct. 15
Spiegel May Stern	75c	Q	Nov. 2	Oct. 15
Do pf	$1.62½	Q	Feb. 1	Jan. 15
Springfield Safe Depos & Tr Co (Mass)	50c	Q	Oct. 1	Sep. 29
Square D Co $2.20 Cl A pf	55c	Q	Sep. 30	Sep. 19
Stamper No 1 Tr, Ser A	$7.03		Sep. 25	Aug. 31
Do Series AA	$7.05		Sep. 25	Aug. 31
Do Series B	$1.76		Sep. 25	Aug. 31
Sundstrand Mach Tool Co	25c	Q	Oct. 15	Oct. 10
Superior Water, Lt & Pr Co 7% pf	$1.75	Q	Oct. 1	Sep. 15
Tamblyn (G), Ltd	20c	Q	Apr. 1	
Do	20c	Q	July 1	
Do	20c	Q	Oct. 1	
Thatcher Mfg Co conv pf	90c	Q	Nov. 15	Oct. 31
Toburn Gold Mines, Ltd	2c	Q	Nov. 21	Oct. 21
Tor Gen Tr Corp	$1	Q	Oct. 1	Sep. 19
Torrington Wat Co	50c	Q	Sep. 30	Sep. 21
Towle Mfg Co	$1.50	Q	Oct. 15	Oct. 8
Trusteed Amer Bk Shs, Ser B (reg)	1 1/10c		Oct. 2	Sep. 30
Do Ser B (bearer)	1 1/10c		Oct. 2	
Trusteed Ind Shs (reg)	1 1/5c		Oct. 5	Sep. 30
Do (bearer)	1 1/5c		Oct. 5	
Un Bank & Trust Co (Montgomery, Ala)	20c	Q	Oct. 1	Sep. 24
Un Sav Bk of Pitt (Pa)	$1.50	Q	Oct. 1	Sep. 30
Union Tr Co (Springfield Mass)	50c	Q	Oct. 1	Sep. 30
Unit Stand Oilfund of Am	2c	Q	Oct. 15	Sep. 30
Un Tr Co (Indianapolis, Ind)	$3	Q	Oct. 1	Sep. 30
United Tele Co (Kansas)	$1.75	Q	Oct. 10	Sep. 30
Do 7% pf	$1.75	Q	Oct. 15	Sep. 30
Warren Fdry & Pipe Corp	25c	Q	Nov. 2	Oct. 15
Washington Trust Co of Pittsburgh	$1.50	Q	Oct. 1	Sep. 29
Wash Wire Co	37½c		Sep. 15	
Washington Mills Co	$2	Q		Oct. 1
Washington Oil	75c		Oct. 10	Oct. 8
Walgreen Co	50c	Q	Nov. 2	Oct. 15
Western Tablet and Stationery Corp	25c	Q	Nov. 16	Nov. 5
Westvaco Chlorine Prod 5% pf	25c		Nov. 1	Oct. 10
White Villa Groc, Inc, 6% pf	$1.50	Q	Oct. 1	Sep. 24
Wilson & Co	12½c	Q	Dec. 1	Nov. 14
Do pf	$1.50	Q	Nov. 2	Oct. 15
Woolson Spice Co 6% pf	$1.50	Q	Sep. 30	Sep. 28
Do	25c	Q	Sep. 30	Sep. 28
Increased				
Carpel Corp	50c	Q	Oct. 15	Oct. 6
Cent P&L 6% pf	$1.12½		Nov. 2	Oct. 15
Do 7% pf	$1.31¼		Nov. 2	Oct. 15
Collyer Insulated Wire Co	25c		Oct. 1	Sep. 26
Columbia Mills	$2		Oct. 1	Sep. 30
Employer G Asso	25c	Q	Oct. 31	Oct. 17
Intl Print Ink	50c	Q	Nov. 1	Oct. 15
Melville Shoe	$1.25	Q	Nov. 1	Oct. 17
Mon Cal M Co	$2	Q	Sep. 30	Sep. 12
Natl Auto Plb, A	37½c		Nov. 1	Oct. 10
Nat Mall & Steel Cast	65c		Oct. 23	Oct. 10
Sec Tr Co (Lynn)	40c	Q	Oct. 1	Sep. 30
Square D Co, B	25c		Sep. 30	Sep. 19
Stecher-Traung Lithograph Corp	$1		Sep. 30	Sep. 28
State St Invest	75c	Q	Oct. 15	Sep. 30
Wilcox-Rich, B	85c		Oct. 5	Sep. 30
Resumed				
Eastern Steel Products, Ltd	$1		Nov. 2	Oct. 16
Publication Corp, voting	50c		Sep. 28	Sep. 18
Do non-voting	50c		Sep. 28	Sep. 18
Univ Cooler, Cl A	$1		Oct. 20	Oct. 12
Reduced				
Comw Life Ins (Louisville, Ky)	15c	Q	Oct. 1	
Final				
Bur Cor Ltd A D R for ord (reg)	12.9c		Oct. 6	Aug. 27
Optional				
Am Cities Power & Lt $3 Cl A op div	$	Q	Nov. 2	Oct. 10
Irregular				
Avondale Mills, A	25c		Oct. 1	Sep. 15
Do B	25c		Oct. 1	Sep. 15
Masonite Corp 7% pf	†$1.17		Oct. 31	
Interim				
Brit-Am Tob Co, Ltd (Amer Dep Rec) for (£1) ord reg	19½c		Oct. 7	Sep. 4
Do ord bearer	19½c		Oct. 7	Sep. 4
Do pf reg	8 9-10c		Oct. 7	Sep. 4
Do 5% pf bearer	8 9-10c		Oct. 7	Sep. 4
Burmah Oil Co	5c			
Initial				
Asn Gold D, Ltd	5c		Oct. 20	Oct. 9
Colon Dev Co, Ltd, 6% red conv pf	§12%		Sep. 30	
Do 5% red inc, A	††2½%		Sep. 30	
Fiduciary Trust	75c		Nov. 1	Oct. 15
Gimbel Bro pf, new	$4.50		Oct. 25	Oct. 15
Hau Ele Co $6 pr pf	$1.50	Q	Oct. 1	Sep. 25
Locke Steel C Co	20c	Q	Nov. 2	Oct. 15
Minn Brew Co	25c		Oct. 5	
Ozark Corp	25c	Q	Dec. 15	Nov. 30
Tamblyn (G), Ltd (n p)	20c	Q	Jan. 2	
Twentieth C-Fox F	$1		Oct. 23	Oct. 16
Univ Cooler, B	10c		Oct. 20	Oct. 12
West Tablet & Station Corp 5% pf	$1.25		Jan. 2	Dec. 21
Wolv Tube Co	10c		Oct. 26	Oct. 15
Extra				
Adm Fund 2d, Inc	7c		Oct. 20	Sep. 30
Alas, J G M Co	15c		Nov. 2	Oct. 10
Benefic Indus Loan	25c		Oct. 30	Oct. 15
Birtman Electric	25c		Nov. 2	Oct. 15
First Nat Bank (Tamaqua, Pa)	30c		Sep. 24	Sep. 15
Do	30c		Dec. 24	Dec. 15
Gardner Denver	50c		Oct. 20	Oct. 10
Horders, Inc	30c		Nov. 1	Oct. 20
Lehigh Portland Cem	50c		Nov. 2	Oct. 14
McGraw Elec	25c		Nov. 2	Oct. 16
Natl Bk of Auburn (NY)	50c		Oct. 15	Oct. 10
Newton Tr Co (Mass)	5c		Nov. 1	Oct. 15
Outlet Co	25c		Nov. 2	Oct. 21
Pac Tin Corp spc stk	50c		Nov. 2	Oct. 29
Pac Nat Bk (Seattle)	$1		Sep. 30	Sep. 30
Perfect Circle Co	50c		Nov. 1	Oct. 14
R R Employes Corp	10c		Oct. 20	Sep. 30
Do A	10c		Oct. 20	Sep. 30
Do B	10c		Oct. 20	Sep. 30
Sunstrand Mach Tool Co	12½c		Oct. 15	Oct. 10
Uni Bd & Sh, Ltd	15c		Oct. 15	Sep. 30
Union Investment Co	50c		Nov. 2	Oct. 20
War F & P Corp	$1		Nov. 2	Oct. 15
Accumulated				
Bulova Watch Co pf	$16.62½		Oct. 14	Oct. 9
Brandon Corp 7% pf	$1.50		Oct. 1	Sep. 25
Celluloid Corp pf	$2		Oct. 15	Oct. 6
Coan Cos, Inc, A	20c		Oct. 15	Sep. 30
Cntl Gin, Inc 6% pf	$1.50		Oct. 1	Sep. 24
Gordon & Belyea, Ltd, 6% 1st pf	$2.25		Oct. 1	Sep. 29
Hat Corp of Am $6.50 pf	$1.50		Nov. 2	Oct. 16
Holeproof Hos Co 6¾% pf	50c		Oct. 10	Oct. 1
Home Dairy Co, Inc, A	50c		Oct. 15	Oct. 5
Ironrite Ironer Co 8% pf	20c		Nov. 2	Oct. 15
Keith (G E) Co 7% pf	$1		Nov. 2	Oct. 25
Mich Pub Sv 7% pf	$1.75		Nov. 2	Oct. 15
Do 6% pf	$1.50		Nov. 2	Oct. 15
New Britain Mac Co $7, A, pf	$1.75	Q	Oct. 1	Sep. 28
Nor Ind Pb Sv 7% pf	87½c	Q	Oct. 14	Sep. 30
Do 6% pf	75c	Q	Oct. 14	Sep. 30
Do 5½% pf	68¾c	Q	Oct. 14	Sep. 30
Rockw'd & Co 8% pf	§			
Union-Buffalo Mills Co, 7% pf	$1.25		Oct. 1	Sep. 23

§Stockholders on 9-28-36 approved plan whereby accumulated dividends amounting to $14 a share as of 10-1-36 will be eliminated. Under plan, preferred stockholders will receive for each share held $7 in cash, 1 7-10 shares new 5 per cent preferred stock, $100 par, and one share new no-par common stock.

*At a meeting held on Sept. 30 stockholders approved plan whereby arrears totaling $105.25 per share as of July 1, 1936, will be cleared. Under this plan the outstanding 49,600 shares of the preferred stock will be exchanged on the basis of one old for one new $50 par $3 cumulative preferred, plus five shares of new common stock.

¶1/32d share Class B stock or at holder's option 75 cents in cash. Stockholders desiring cash notice on or before Oct. 22, 1936.

§§Initial interest payment at rate of 6 per cent per annum—six months ended Oct. 1, 1936.

††Initial interest payment at rate of 5 per cent per annum—six months ended Oct. 1, 1936.

‡Issued called for redemption on Oct. 31, plus $100 and above dividend.

‡Preferred and common stockholders on Sept. 30, 1936 (adjourned date), approved plan whereby accumulated dividends on $7 preferred stock will be eliminated. After payment of 50 cents dividend on Oct. 1, 1936, accumulations amounted to $106.50 a share as of that date. Under plan present preferred will be reclassified share for share into an equal amount of new $50 par $3 convertible preferred stock. In addition, preferred stockholders are to receive five shares new common for each share preferred held, in lieu of accumulated dividends.

**Payable in cash or in bonds of Puerto Rican American Tobacco.

Financial News of the Week

Continued from Page 490

stock of 20 cents par value. The corporation is an investment company. Net proceeds would be used to buy investment securities.

Gimbel Brothers, Inc. (9-4-36)—Stockholders have approved the capital readjustment plan by which dividend arrears on the present preferred stock will be paid. Following the stockholders' meeting, the directors declared a dividend of $4.50 a share on the new preferred stock, which will be exchanged for the present preferred. The $4.50 disbursement will provide for accruals from Feb. 1 to Oct. 25 on the new preferred stock.

Greyhound Corporation (5-8-36)—Acting for the first time upon its authority under the new Motor Carrier Act, the I. C. C. has threatened to veto stock conversion plans of the company unless the corporation obtained the commission's approval to continue in control of the Pacific Greyhound Corporation through ownership of 56,000 shares of the latter's stock acquired last November.

The commission thus served notice on all carriers or owners subject to the new law that control of other carriers actually consummated after the effective date of the statute will be regarded as unlawful unless they now obtain the commission's consent in the regular way. Nowhere in the decision did the commission threaten divestment proceedings, although that is always a possibility unless compliance is forthcoming.

Lit Brothers—Directors will meet within two weeks to consider recommendations of a committee for the payment of arrears of dividends on the company's $6 cumulative preferred stock.

Loomis Sayles Second Fund, Inc.—The company has filed a statement with the SEC covering 200,000 shares of $10 par value, the price to be determined by the liquidating value.

Province of Alberta—Alberta is economically and financially solvent and able to meet interest obligations in full, a committee of bondholders headed by J. M. MacDonald of Toronto told Premier William Aberhart last week.

The committee, after weeks of investigating Alberta's finances, concluded that the Provincial Government was not justified in slashing interest charges to an average of about 3 per cent.

Quarterly Income Shares, Inc. (2-21-36)—Directors announced last week that they had taken action to qualify this investment trust as a mutual investment company so as to obtain the favorable tax status granted to such companies under the Federal Revenue Act of 1936. Stockholders will vote on the proposed changes on Oct. 29.

Robinson-Patman Price Discrimination Law—The Federal Trade Commission undertook for the first time last Friday the enforcement of the Robinson-Patman Price Discrimination Law. It issued complaints against five companies. They are: Montgomery Ward & Co., Inc.; Bird & Son, Inc., of East Walpole, Mass.; a subsidiary, the Bird Floor Covering Sales Corporation; the Kraft-Phenix Cheese Corporation, Chicago, and the Shefford Cheese Company, Inc., of Syracuse.

The complaint against Montgomery Ward & Co. charges acceptance of unlawful price discriminations. The four other complaints charged the granting of unlawful price discriminations.

The complaints against Bird & Son, Inc., and its subsidiary were interrelated with that against Montgomery Ward & Co.

All the complaints except that against Montgomery Ward & Co. were brought under Section 2a of the Robinson-Patman amendment to the Clayton act, which says that it is unlawful for any person engaged in commerce to discriminate in price between different purchasers of commodities of like grade or quality where the effect may be substantially to lessen competition.

The complaint against Montgomery Ward & Co. was brought under Section 2 (F) and alleges that the respondent company knowingly received the discrimination in price, which is unlawful under that section of the Robinson-Patman act.

The respondents have twenty days from the date of service in which to file answers. It is probable that after receipt of the answers testimony will be taken for the commission by an examiner. If the complaints are sustained by the commission, cease and desist orders will be issued.

Selected American Shares, Inc.—The company has filed a statement with the SEC for 250,000 shares of $2.50 par value common stock. The proceeds are to be applied to investment purposes, to the furtherance of the business of the company and to expenses of operation.

State Loan Company—The company has filed a statement with the SEC for 3,000 shares $100 par value 6 per cent preferred profit-sharing stock, to be offered to public at $107. Underwriting commission, $7. Net proceeds for payment of bank loans and other obligations, business expansion and other corporate purposes.

James Talcott, Inc. (2-28-36)—F. Eberstadt & Co., Inc., will offer soon 100,000 shares of common stock of the company. The latter sold 30,000 shares of its 5½ per cent participating preference stock last February through Eberstadt & Co.

Banking Statistics—Brokers' Loans—Gold Reserves

Statement of Member Banks

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN 101 LEADING CITIES

(Millions of dollars)

LOANS—	All Reporting			Chicago			New York City		
On securities:	Sept.30,	Sept.23,	Oct.2,	Sept.30,	Sept.23,	Oct. 2,	Oct. 7,	Sept.30,	Oct. 9,
To brokers & dealers:	1936.	1936.	1935.	1936.	1936.	1935.	1936.	1936.	1935.
In New York	$972	$968	$846	$1	$1	$1	$914	$932	$768
Outside New York	222	207	169	46	37	27	79	76	57
To others‡	2,048	2,038	2,080	142	142	155	709	715	727
Total	$3,242	$3,213	$3,095	$189	$180	$183	$1,702	$1,723	$1,552
Acceptances and commercial paper	311	317	324	14	15	20	120	116	136
Loans on real estate	1,139	1,144	1,144	15	15	16	131	130	123
Loans to banks	112	95	87	5	5	5	25	82	49
Other loans	3,949	3,879	3,380	379	371	239	1,386	1,372	1,217
Total	$5,511	$5,435	$4,935	$413	$406	$280	$1,662	$1,700	$1,525
Total all loans	$8,753	$8,648	$8,030	$602	$586	$463	$3,364	$3,423	$3,077
INVESTMENTS—									
U.S.Govt. obligations	$9,336	$9,377	$8,183	$1,113	$1,122	$947	$3,794	$3,784	$3,280
Oblig'ns fully guaranteed by U.S. Gov.	1,256	1,252	1,094	92	92	95	460	467	367
Other securities	3,337	3,333	3,113	294	296	272	1,098	1,129	1,069
Total investments	$13,929	$13,962	$12,390	$1,499	$1,510	$1,314	$5,352	$5,380	$4,716
TOTAL LOANS AND INVESTMENTS	$22,682	$22,610	$20,420	$2,101	$2,096	$1,777	$8,716	$8,803	$7,793
Reserve with F.R. Bk.	$5,023	$4,891	$4,200	$634	$579	$490	$2,411	$2,354	$2,251
Cash in vault	378	391	325	33	34	35	53	52	57
Bals. with domes. bks.	2,363	2,302	2,256	255	196	220	72	76	85
Other assets—net	...	...	...	70	68	81	475	499	499
Demand deposits, adjusted	15,116	14,999	13,246	1,670	1,541	1,346	6,266	6,320	5,571
Time deposits	5,063	5,018	4,890	446	448	403	605	598	624
Government deposits	847	849	722	101	101	65	193	193	299
Interbank deposits:									
Domestic banks	5,919	5,835	5,198	614	619	526	2,445	2,431	2,145
Foreign banks	484	428	311	5	5	3	433	448	322
Borrowings	...	17	1	...	...	...	...	...	...
Other liabilities	...	...	...	22	23	37	354	366	275
Capital account	...	...	...	235	236	223	1,431	1,428	1,449

‡Except banks.

Statement of the Federal Reserve Banks

(Thousands)

ASSETS.	Combined Fed. Res. Banks— Oct. 7, 1936.	Sept. 30, 1936.	Oct. 9, 1935.	N. Y. Federal Res. Bank— Oct. 7, 1936.	Sept. 30, 1936.	Oct. 9, 1935.
Gold certificates on hand and due from U. S. Treasury	$8,527,881	$8,384,683	$6,725,656	$3,231,886	$3,119,998	$2,782,273
Redemption fund—F. R. notes	12,248	12,426	19,250	886	1,084	1,227
Other cash	252,246	261,445	207,251	60,029	61,831	45,994
Total reserves	$8,792,375	$8,658,556	$6,952,157	$3,292,801	$3,182,913	$2,829,494
Bills discounted:						
Secured by U. S. Govt. obligations, direct and/or fully guaranteed	3,426	2,893	4,150	2,178	1,695	2,693
Other bills discounted	4,113	6,558	5,437	3,509	5,901	4,518
Total bills discounted	$7,539	$9,451	$9,587	$5,687	$7,596	$7,211
Bills bought in open market	3,098	3,098	4,686	1,103	1,105	1,801
Industrial advances	27,142	28,145	32,721	6,343	6,360	7,301
U. S. Government securities:						
Bonds	378,077	378,077	238,954	100,381	102,766	79,866
Treasury notes	1,443,363	1,443,363	1,636,574	383,224	392,320	484,846
Treasury bills	608,787	608,787	554,681	161,638	165,475	179,605
Total U. S. Govt. securities	$2,430,227	$2,430,227	$2,430,209	$645,243	$660,561	$744,317
Other securities	...	...	181	...	...	...
Total bills and securities	$2,468,006	$2,470,921	$2,477,384	$658,376	$675,622	$760,630
Due from foreign banks	217	217	639	83	81	256
F. R. notes of other banks	21,297	22,640	21,864	4,296	7,418	6,914
Uncollected items	592,617	622,578	475,590	147,380	170,306	111,521
Bank premises	48,060	48,060	50,121	10,856	10,856	12,029
All other assets	39,247	39,232	44,254	29,683	29,214	30,618
Total assets	$11,961,819	$11,862,204	$10,022,009	$4,143,475	$4,076,410	$3,751,462
LIABILITIES.						
Federal Reserve notes in actual circulation	$4,077,724	$4,049,143	$3,498,789	$844,526	$844,045	$754,297
Deposits:						
Member bank — reserve account	6,478,948	6,356,952	5,329,807	2,852,928	2,752,376	2,574,189
U. S. Treasurer—gen. acct.	195,786	252,737	60,327	43,156	37,679	30,681
Foreign bank	74,395	51,950	14,826	28,181	19,839	6,150
Other deposits	197,022	181,873	298,059	127,035	131,990	153,063
Total deposits	$6,946,151	$6,843,512	$5,703,019	$3,031,300	$2,941,884	$2,764,083
Deferred availability items	588,543	620,360	475,791	142,810	165,718	109,172
Capital paid in	130,178	130,162	130,518	50,208	50,178	50,986
Surplus (Section 7)	145,501	145,501	144,893	50,825	50,825	49,964
Surplus (Section 13b)	27,088	27,088	23,457	7,744	7,744	7,250
Reserve for contingencies	34,242	34,241	30,694	8,849	8,849	7,500
All other liabilities	12,392	12,197	14,848	7,213	7,167	8,210
Total liabilities	$11,961,819	$11,862,204	$10,022,009	$4,143,475	$4,076,410	$3,751,462
Ratio of total res. to dep. and Fed. Res. note liab. combined	79.8%	79.5%	75.6%	85.0%	84.1%	80.4%
Commits. to make ind. adv.	22,906	23,307	26,859	9,218	9,402	9,660

Comparative Statement of Federal Reserve Banks

Condition as of Oct. 7, 1936

District.	Total Reserve.	Total Bills Discounted.	Total U. S. Govt. Secur.	F. R. Notes in Circulation.	Due Mem'rs Res. Acct.
Boston	$574,493,000	$621,000	$174,190,000	$359,632,000	$340,756,000
New York	3,292,801,000	5,687,000	645,243,000	844,526,000	2,832,928,000
Philadelphia	525,989,000	212,000	208,990,000	294,710,000	405,454,000
Cleveland	654,592,000	218,000	245,769,000	394,003,000	427,266,000
Richmond	313,439,000	185,000	125,510,000	196,225,000	210,470,000
Atlanta	252,052,000	64,000	99,188,000	187,469,000	148,084,000
Chicago	1,705,664,000	48,000	285,933,000	917,344,000	1,001,298,000
St. Louis	275,125,000	29,000	115,809,000	177,973,000	176,587,000
Minneapolis	167,778,000	10,000	90,707,000	130,613,000	113,745,000
Kansas City	258,915,000	105,000	125,855,000	154,807,000	219,390,000
Dallas	163,712,000	191,000	100,637,000	90,238,000	153,195,000
San Francisco	607,765,000	169,000	214,396,000	330,184,000	449,775,000

Reichsbank

(Thousands of Reichsmarks)

	*Sept. 30, 1936.	*Sept. 23, 1936.	†Sept. 15, 1936.	†Sept. 7, 1936.	†Aug. 31, 1936.	†Sept. 30, 1935.
Gold coin and bullion	63 069	64,970	65,978	67,443	69,420	94,772
Reserve in foreign currencies	5,583	5,685	5,555	5,678	5,606	5,511
Bills of exchange and checks	4,925,703	4,299,285	4,462,479	4,566,206	4,693,193	4,143,621
Silver and other coins	‡	‡	160,690	119,090	119,247	121,360
Notes on other banks	...	...	...	...	...	4,026
Advances	58,683	39,855	41,423	49,336	64,500	73,090
Investments	219,353	219,320	219,194	219,569	220,259	669,838
Other assets	‡	‡	561,971	871,799	874,994	644,580
Notes in circulation	4,656,000	4,177,000	4,300,768	4,386,636	4,539,528	4,143,362
Other maturing obligations	743,511	732,291	669,472	662,600	728,509	773,929
Other liabilities	‡	‡	237,059	230,324	229,591	258,173
Bank rate	4%	4%	4%	4%	4%	4%

*Cable report; subject to revision. †As reported in the official Reichsbank statement. ‡Not reported in cable.

Debits to Individual Accounts by Banks in Reporting Centers

(Thousands)

Federal Reserve District.	No. of Centers Included.	Week Ended Sept. 30, 1936.	Sept. 23, 1936.	Oct. 2, 1935.
1—Boston	17	$456,005	$412,947	$512,992
2—New York	15	4,264,407	3,328,366	4,801,980
3—Philadelphia	18	528,544	387,865	474,643
4—Cleveland	25	551,034	506,120	612,253
5—Richmond	24	276,200	273,980	280,285
6—Atlanta	26	216,873	227,334	202,152
7—Chicago	41	1,277,512	1,073,570	1,093,094
8—St. Louis	16	251,818	245,581	233,921
9—Minneapolis	17	156,661	152,887	174,844
10—Kansas City	28	251,397	263,482	246,257
11—Dallas	18	176,657	197,755	157,977
12—San Francisco	29	650,053	651,721	624,521
Total	274	$9,057,161	$7,721,608	$9,414,919
New York City	1	3,933,040	2,997,209	4,460,052
Total outside New York City	273	$5,124,121	$4,724,399	$4,954,867

BANK OF ENGLAND

(Thousands)

	Oct. 7, 1936.	Sept.30, 1936.	Oct. 9, 1935.
Circulation	£450,842	£449,396	£402,115
Public deposits	24,752	49,714	35,990
Private deposits	125,134	101,668	113,673
Bankers' accounts	84,192	60,719	75,078
Other accounts	40,942	40,949	38,595
Govt. securities	79,753	80,323	85,494
Other securities	28,860	28,990	29,466
Disc. and adv.	9,291	8,588	17,618
Securities	19,569	20,402	11,848
Reserves	58,909	60,359	52,347
Bullion	249,751	249,755	194,463
Prop. res. to liab.	39.3%	39.8%	34.9%
Bank rate	2%	2%	2%

BANK OF FRANCE

(Millions of Francs)

	Oct. 2, 1936.	Sept. 25, 1936.	Oct. 4, 1935.
Gold	57,358	50,111	72,093
Sight bal. abroad	15	11	22
Neg. bills bght. abrd.	1,464	1,222	1,007
Comm. bills, France	7,528	7,135	7,474
Adv. against secur.	4,007	3,552	3,198
30-day advances	1,626	838	410
Neg. bonds of s. f.	5,639	5,639	5,800
Temp. adv. to State	12,304	15,900	...
Circulation	86,026	83,749	83,337
Total cr. curr. accts.	8,827	8,339	13,060
Treasury	592	167	86
Sinking fund	1,536	1,511	2,871
Private	6,616	6,511	9,914
Total sight liab.	94,854	92,089	96,398
Ratio	60.47%	54.42%	74.79%
Bank rate	3%	5%	3%

BROKERS' LOANS

(New York City Member Banks)

(Millions of dollars)

1936.	To Brokers In N.Y.	Elsewhere.	Total.	To ‡Others.	Total.
Oct. 7	914	79	993	709	1,702
Sept. 30	932	76	1,008	715	1,723
Sept. 23	924	73	997	710	1,707
Sept. 16	938	75	1,013	709	1,722
Sept. 9	977	75	1,052	709	1,761
Sept. 2	909	75	984	691	1,675
Aug. 26	897	74	971	702	1,673
Aug. 19	862	74	936	696	1,632
1935.					
Oct. 9	768	57	825	727	1,552

Note: The above loans do not include loans made for account of other banks, corporations or individuals. ‡Excludes loans to other banks.

RESERVE BANK CREDIT AND RELATED ITEMS

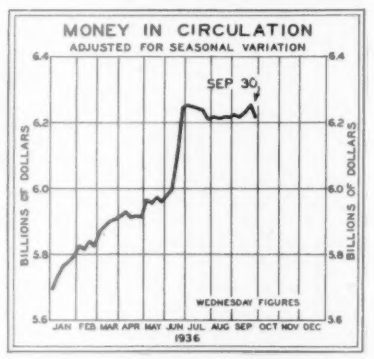
(Millions of dollars)

	Net Chg. Since— Oct. 7, 1936.	Sept. 30, 1936.	Oct. 9, 1935.
Bills discounted	8	— 1	— 2
Bills bought	3	...	— 2
U. S. Govt. securities	2,430	...	...
Indust. advances (not includ. $23,000,000 commitments, Oct. 7)	27	— 1	— 6
Other Res. Bk. credit	4	+ 2	+ 3
Total Res. Bk. credit	2,472	— 1	— 6
Monetary gold stock	10,971	+126	+1,508
Treasury currency	2,309	— 2	+ 113
Money in circulation	6,305	+ 39	+ 607
Member bk. res. bals.	6,479	+122	+1,149
Treasury cash and deposits with F. R. bks.	2,636	— 75	— 111
Non-member dep. and other F. R. accounts	534	+ 38	— 29

Member bank reserve balances on Oct. 7 were estimated to be approximately $1,950,000,000 in excess of legal requirements.

DISCOUNT RATES OF CENTRAL BANKS

Federal Reserve System:	Present Rate.	Date Established.	Prev. Rate.
Boston	2	Feb. 8, 1934	2½
New York	1½	Feb. 2, 1934	2
Philadelphia	2	Jan. 17, 1935	2½
Cleveland	1½	May 11, 1935	2
Richmond	2	May 9, 1935	2½
Atlanta	2	Jan. 14, 1935	2½
Chicago	2	Jan. 19, 1935	2½
St. Louis	2	Jan. 5, 1935	2½
Minneapolis	2	May 14, 1935	2½
Kansas City	2	May 10, 1935	2½
Dallas	2	May 8, 1935	2½
San Francisco	2	Feb. 16, 1934	2½
England	2	June 30, 1932	2½
France	2½	Oct. 8, 1936	3
Germany	4	Sep. 30, 1932	5
Italy	4½	May 18, 1936	5
Netherlands	3	July 6, 1936	3½
Switzerland	2	Sep. 8, 1936	2½
Austria	3½	July 10, 1935	4
Belgium	2	May 15, 1935	2½
Denmark	3½	Aug. 21, 1935	2½
India	3	Nov. 29, 1935	3½
Japan	3.29	Apr. 6, 1936	3.65
Norway	3½	May 23, 1933	4
Spain	5	July 10, 1935	5½
Sweden	2½	Dec. 1, 1933	3
Finland	4	Dec. 4, 1934	4½
Hungary	4	Aug. 28, 1935	4½
Poland	5	Oct. 25, 1933	6
Colombia	4	July 18, 1933	5
Rumania	4½	Dec. 7, 1934	6
Greece	7	Oct. 13, 1933	7½
Canada	2½	Mar. 11, 1935	..
Argentina	3½	Mar. 1, 1936	..



MONEY IN CIRCULATION AND MONETARY GOLD STOCKS

Wednesday Figures

(Millions of Dollars)

1936.	Money in Circulation. *Adjusted.	Unadjusted.	Monetary Gold Stock. Unadjusted.
Oct. 7	6,239	6,305	10,971
Sept. 30	6,217	6,266	10,845
Sept. 23	6,256	6,239	10,786
Sept. 16	6,232	6,255	10,762
Sept. 9	6,219	6,276	10,736
Sept. 2	6,227	6,225	10,717
Aug. 26	6,212	6,184	10,695
Aug. 19	6,224	6,184	10,678
Aug. 12	6,216	6,170	10,661
Aug. 5	6,218	6,163	10,650
1935.			
Oct. 9	5,628	5,698	9,463

*Adjusted for seasonal variation by Federal Reserve Board.

GOLD RESERVE OF CENTRAL BANKS AND GOVERNMENTS

(In dollars of 15 2-21 grains nine-tenths fine)

(Millions)

Report Date Falling in Wk. Ended: 1936.	France.	England.	Germany.	Switzerland.	Holland.	Belgium.
Oct. 10	...	2,058	..	...	...	...
Oct. 3	3,805	2,058	25	...	...	...
Sep. 26	3,324	2,049	26	...	483	...
Sep. 19	3,496	2,043	27	...	477	657
Sep. 12	3,551	2,040	27	499	474	655
Sep. 5	3,595	2,031	27	496	464	654
Aug. 29	3,616	2,026	27	489	457	659
Aug. 22	3,627	2,018	28	481	451	659
Aug. 15	3,639	2,011	29	478	448	660
Aug. 8	3,648	2,011	29	474	443	659
Aug. 1	3,645	1,985	29	471	437	660
1935.						
Oct. 12	4,785	1,602	36	450	378	613

GOLD MOVEMENT

Week ended Oct. 7, 1936

Imports:	
From France	$93,948,000
From England	29,429,000
From India	1,235,000
From Holland	1,192,000
From Australia	626,000
From Hongkong	201,000
Total	$126,637,000
Earmarked gold, net increase	590,000
Net gain	$126,047,000

BANK OF CANADA

(Thousands)

Assets:	Oct. 7, 1936.	Sept. 30, 1936.	Oct. 9, 1935.
Gold	$179,424	$179,430	$181,682
Res. in U. S. fund	730	2,944	3,718
Other reserves	3,355	2,006	1,954
Total reserves	$183,509	$184,380	$187,353
Advances	3,000	3,000	3,468
Govt. securities	143,508	138,087	102,515
Other assets	3,262	2,827	4,233
Total assets	$333,279	$328,294	$297,569
Liabilities:			
Circulation	$130,564	$127,790	$89,715
Govt. deposits	13,712	13,616	24,550
Bank deposits	175,740	173,846	176,846
Other deposits	86	102	333
Total deposits	$189,538	$187,563	$201,729
Other liabilities	3,177	2,841	1,124
Total liabilities	$333,279	$328,294	$297,569
Res. to notes and deposits	57.32%	58.46%	64.28%

‡Includes silver bullion, sterling funds and gold currencies.



AFTER THE GREATEST FINISH under fire in golfing history. Tony Manero came crashing through with a spectacular 282—to win the 1936 National Open Golf Tournament. His digestion stands the strain because, as Tony himself says: "I'll go on record any time as one who thanks Camels for stimulating digestion. 'For digestion's sake—smoke Camels!' hits the ball right on the nose. I feel cheered up while I'm eating—enjoy my food more—and have a feeling of ease afterward when I enjoy Camels along with my meals. Camels set me right."

"FOR DIGESTION'S SAKE ... SMOKE CAMELS!"

WHETHER YOU ARE CATCHING A QUICK BITE OR DINING IN STATE—

Copyright, 1936, R. J. Reynolds Tobacco Company, Winston-Salem, N. C.



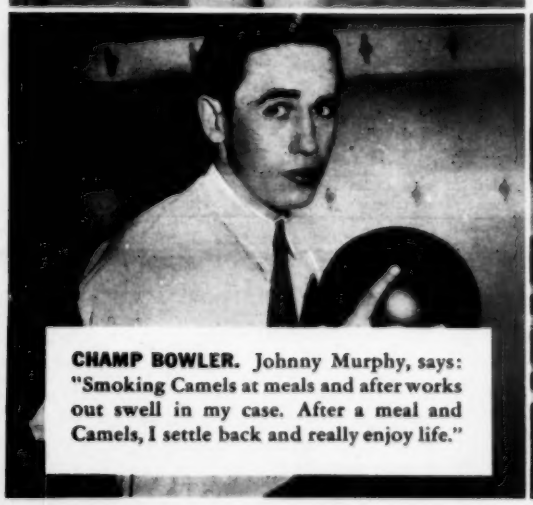
ALL-AROUND ATHLETE FROM TEXAS. Miss Mary Carter says: "Since I've learned how pleasant Camels make my mealtime I wouldn't be without them."

Camels increase digestive activity—encourage a sense of well-being!

WITH healthy nerves and good digestion you feel on top of the world. When you smoke Camels with your meals and after, Camels help in two special ways: Tension is lessened and Camels promote digestive well-being.

So enjoy Camels between courses and after eating. Food tastes better and you get more good from what you eat.

Camels set you right! And they don't get on your nerves or tire your taste.



CHAMP BOWLER. Johnny Murphy, says: "Smoking Camels at meals and after works out swell in my case. After a meal and Camels, I settle back and really enjoy life."



"WHAT A PLEASANT AID to digestion Camels are!" says this busy homemaker, Mrs. Charles Sickles. "They add special zest to any meal. Camels set me right. And they're so mild!"



Costlier Tobaccos

Camels are made from finer, MORE EXPENSIVE TOBACCOS—Turkish and Domestic—than any other popular brand

HOLLYWOOD RADIO TREAT! Camel Cigarettes bring you a FULL HOUR'S ENTERTAINMENT! Benny Goodman's "Swing" Band... George Stoll's Concert Orchestra... Hollywood Guest Stars... and Rupert Hughes presides! Tuesday—9:30 p.m. E.S.T., 8:30 p.m. C.S.T., 7:30 p.m. M.S.T., 6:30 p.m. P.S.T., over WABC-Columbia Network.